

Wisconsin Public Service Commission (PSC) Electric Rate Regulation Overview

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Public Service Commission
of WISCONSIN



INTRODUCTION

Presenter: Jeff Stone



Jeff Stone, Vice President

8 years at Kapur

30 years of experience

- + **Previous Water, Telecom, and Consumer Affairs Division Administrator for Wisconsin PSC**
- + **Former Alderman**
- + **Former Legislator**

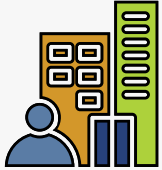
WISCONSIN PUBLIC SERVICE COMMISSION (PSC)

Electric Rate Regulation Overview

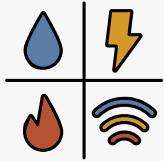
How electric rates are set, reporting requirements, & applicability to municipal utilities & cooperatives



ROLE OF THE PSC



Independent state agency



Regulates public utilities



Ensures safe, reliable service at reasonable rates

WHO THE PSC REGULATES

- + **Investor-owned electric utilities**
- + **Municipal electric utilities**
- + **Does NOT regulate electric cooperative rates**



HOW ELECTRIC RATES ARE SET

Utilities file rate cases



PSC audits costs and investments



Public hearings and interventions



Commission vote and final order



WHAT DRIVES RATE DECISIONS



UTILITY REPORTING REQUIREMENTS

- + **Annual financial and operational reports**
- + **Uniform System of Accounts**
- + **Service quality and reliability data**



MUNICIPAL ELECTRIC UTILITIES

- + **Generally regulated like public utilities**
- + **PSC approval required for rate changes**
- + **Annual reporting required**

Electric Cooperatives/Co-ops

- + **Member-owned and board-governed**
- + **Set rates internally**
- + **PSC does not approve retail rates**
- + **Certain construction approvals**
- + **Interconnection standards**
- + **Statewide energy programs**

KEY TAKEAWAYS

PSC tightly regulates IOUs and municipal utilities

Rate changes require formal approval

Electric co-ops largely self-regulated

Monopoly with responsibility to serve

Must treat customers fairly

Not all states have similar regulatory structure

Must provide non-discriminatory service

LET'S CONNECT!

Jeff Stone, Vice President

414.410.5204

jstone@kapurinc.com

