Form PE-300	TID Annual Report	2024 WI Dept of Revenue

Section 1 – Municipality and TID					
Co-muni code	Municipality		County	Due date	Report type
13118	DEFOREST		DANE	07/01/2025	ORIGINAL
TID number	TID type	TID name	Creation date	Mandatory termination date	Anticipated termination date
007	6	North Towne Trails	06/07/2011	06/07/2037	N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	$983,458

Section 3 – Revenue		Amount
Tax increment		$1,528,266
Investment income		$63,104
Debt proceeds		$0
Special assessments		$0
Shared revenue		$0
Sale of property		$0
Allocation from another TID		
TID number		$0
Developer guarantees		
Developer name		$0
Transfer from other funds		
Source	Water Utility	$50,400
Grants		
Source	Exempt Personal Property Aid	$5,956
Other revenue		
Source		$0
Total Revenue (deposits)		$1,647,726

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Section 4 – Expenditures	Amount
Capital expenditures	$4,738
Administration	$36,089
Professional services	$8,916
Interest and fiscal charges	$173,351
DOR fees	$150
Discount on long-term debt	$0
Debt issuance costs	$244
Principal on long-term debt	$370,000
Environmental costs	$0
Real property assembly costs	$0
Allocation to another TID	
TID number	$0
Developer grants	
Developer name CAH CO DEFOREST LLC	$809,152
Transfer to other funds	
Fund	$0
Other expenditures	
Name	$0
Total Expenditures	**$1,402,640**

Section 5 – Ending Balance	Amount
TID fund balance at end of year	**$1,228,544**
Future costs	**$16,109,921**
Future revenue	**$39,698,381**
Surplus or deficit	**$24,817,004**

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Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
002	$3,840,700	$0	$270,000	$4,110,700
003	$12,271,900	$0	$0	$12,271,900
004	$989,200	$0	$78,000	$1,067,200
005	$7,945,000	$0	$1,906,400	$9,851,400
006	$10,472,900	$0	$0	$10,472,900
007	$24,967,900	$0	$323,500	$25,291,400
008	$0	$0	$68,300	$68,300
009	$968,400	$0	$84,600	$1,053,000
Total	**$61,456,000**	**$0**	**$2,730,800**	**$64,186,800**

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
002	$4,110,700	$2,085,360,300	0.20	$7,256,755	$14,514
003	$12,271,900	$2,085,360,300	0.59	$7,256,755	$42,815
004	$1,067,200	$2,085,360,300	0.05	$7,256,755	$3,628
005	$9,851,400	$2,085,360,300	0.47	$7,256,755	$34,107
006	$10,472,900	$2,085,360,300	0.50	$7,256,755	$36,284
007	$25,291,400	$2,085,360,300	1.21	$7,256,755	$87,807
008	$68,300	$2,085,360,300	0.00	$7,256,755	$0
009	$1,053,000	$2,085,360,300	0.05	$7,256,755	$3,628
Total	**$64,186,800**	**$2,085,360,300**	**3.07**	**$7,256,755**	**$222,782**

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per $100,000
$222,782	$2.22782

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	002	$4,551,500	$1,828,925,000	0.25	$6,937,478	$17,344
2023	003	$0	$1,828,925,000	0.00	$6,937,478	$0
2023	004	$1,315,500	$1,828,925,000	0.07	$6,937,478	$4,856

2023	005	$32,136,600	$1,828,925,000	1.76	$6,937,478	$122,100
2023	006	$0	$1,828,925,000	0.00	$6,937,478	$0
2023	007	$5,452,900	$1,828,925,000	0.30	$6,937,478	$20,812
2023	008	$1,150,700	$1,828,925,000	0.06	$6,937,478	$4,162
2023	009	$1,549,500	$1,828,925,000	0.08	$6,937,478	$5,550
2023	**Total**	**$46,156,700**	**$1,828,925,000**	**2.52**	**$6,937,478**	**$174,824**

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Section 7 – Contact Information	
Contact name **Carol Thompson**	Contact title **Finance Director**
Contact email **thompsonc@deforestwi.gov**	Contact phone **(608) 846-6659**