

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 1 – Municipality and TID					
Co-muni code 13118	Municipality DEFOREST		County DANE	Due date 07/01/2025	Report type ORIGINAL
TID number 009	TID type 6	TID name River Road Hwy V and Interstate	Creation date 08/15/2017	Mandatory termination date 08/15/2037	Anticipated termination date N/A

Section 2 – Beginning Balance	Amount
TID fund balance at beginning of year	\$1,085,513

Section 3 – Revenue	Amount
Tax increment	\$711,941
Investment income	\$73,650
Debt proceeds	\$2,345,000
Special assessments	\$0
Shared revenue	\$0
Sale of property	\$0
Allocation from another TID	
TID number	\$0
Developer guarantees	
Developer name	\$0
Transfer from other funds	
Source	\$0
Grants	
Source	\$0
Other revenue	
Source Premium on borrowing	\$127,321
Total Revenue (deposits)	\$3,257,912

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 4 – Expenditures	Amount
Capital expenditures	\$1,697,777
Administration	\$42,578
Professional services	\$27,300
Interest and fiscal charges	\$291,372
DOR fees	\$150
Discount on long-term debt	\$0
Debt issuance costs	\$43,545
Principal on long-term debt	\$240,000
Environmental costs	\$0
Real property assembly costs	\$0
Allocation to another TID	
TID number	\$0
Developer grants	
Developer name Active Arts Business Incentive	\$36,300
Transfer to other funds	
Fund	\$0
Other expenditures	
Name	\$0
Total Expenditures	\$2,379,022

Section 5 – Ending Balance	Amount
TID fund balance at end of year	\$1,964,403
Future costs	\$39,537,673
Future revenue	\$53,266,545
Surplus or deficit	\$15,693,275

Section 6 – TID New Construction

Current Year TID New Construction Values				
TID	TID New Construction Increase	TID New Construction Decrease	Prior Year Correction	TID Net New Construction (NNC)
002	\$3,840,700	\$0	\$270,000	\$4,110,700
003	\$12,271,900	\$0	\$0	\$12,271,900
004	\$989,200	\$0	\$78,000	\$1,067,200
005	\$7,945,000	\$0	\$1,906,400	\$9,851,400
006	\$10,472,900	\$0	\$0	\$10,472,900
007	\$24,967,900	\$0	\$323,500	\$25,291,400
008	\$0	\$0	\$68,300	\$68,300
009	\$968,400	\$0	\$84,600	\$1,053,000
Total	\$61,456,000	\$0	\$2,730,800	\$64,186,800

Current Year Allowable Levy Increase Attributable to TID NNC					
TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
002	\$4,110,700	\$2,085,360,300	0.20	\$7,256,755	\$14,514
003	\$12,271,900	\$2,085,360,300	0.59	\$7,256,755	\$42,815
004	\$1,067,200	\$2,085,360,300	0.05	\$7,256,755	\$3,628
005	\$9,851,400	\$2,085,360,300	0.47	\$7,256,755	\$34,107
006	\$10,472,900	\$2,085,360,300	0.50	\$7,256,755	\$36,284
007	\$25,291,400	\$2,085,360,300	1.21	\$7,256,755	\$87,807
008	\$68,300	\$2,085,360,300	0.00	\$7,256,755	\$0
009	\$1,053,000	\$2,085,360,300	0.05	\$7,256,755	\$3,628
Total	\$64,186,800	\$2,085,360,300	3.07	\$7,256,755	\$222,782

Current Year Actual TID NNC Impact to Municipal Levy	
Levy Increase Attributable to TID Net New Construction	Increase per \$100,000
\$222,782	\$2.22782

Historical Allowable Levy Increase Attributable to TID NNC						
Year	TID	TID Net New Construction	Prior Year Municipal Equalized Value	TID Net New Construction %	Prior Year Adjusted Actual Levy	Allowable Levy Increase Attributable to TID Net New Construction
2023	002	\$4,551,500	\$1,828,925,000	0.25	\$6,937,478	\$17,344
2023	003	\$0	\$1,828,925,000	0.00	\$6,937,478	\$0
2023	004	\$1,315,500	\$1,828,925,000	0.07	\$6,937,478	\$4,856

Form PE-300		TID Annual Report				2024 WI Dept of Revenue
2023	005	\$32,136,600	\$1,828,925,000	1.76	\$6,937,478	\$122,100
2023	006	\$0	\$1,828,925,000	0.00	\$6,937,478	\$0
2023	007	\$5,452,900	\$1,828,925,000	0.30	\$6,937,478	\$20,812
2023	008	\$1,150,700	\$1,828,925,000	0.06	\$6,937,478	\$4,162
2023	009	\$1,549,500	\$1,828,925,000	0.08	\$6,937,478	\$5,550
2023	Total	\$46,156,700	\$1,828,925,000	2.52	\$6,937,478	\$174,824

Form PE-300	TID Annual Report	2024 WI Dept of Revenue
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Section 7 – Contact Information	
Contact name Carol Thompson	Contact title Finance Director
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