# Village of DeForest
# 2025 Budget - Public Hearing Draft

## Public Hearing November 19, 2024

(As recommended by Village Board October 15, 2024)

## Village Board Action November 19, 2024

**VILLAGE OF DEFOREST**
**PUBLIC HEARING NOTICE OF THE**
**YEAR 2025 PROPOSED OPERATIONAL BUDGET**

Notice is hereby given that the Village Board will hold a Public Hearing on the proposed 2025 Operational Budget on November 19, 2024 at 6:00 p.m. The detailed budget is available for inspection by the public during normal office hours at the office of the Village Clerk 120 S. Stevenson Street. The Public Hearing will be held at Village Hall, remotely via zoom and also available via phone.

Virtual meeting login information: https://us06web.zoom.us/j/87665154210?pwd=WdmJ6EpcmhAXyQDUclc2oG74HeJRbu.1
Meeting ID: 876 6515 4210 Passcode: 023687 Phone: (312) 626-6799

A draft copy of the 2025 Proposed Operational Budget is available at Village Hall, 120 S. Stevenson Street, DeForest.

| General Fund | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 Budget (Adopted) | 2025 BUDGET DRAFT | % of Change: |
|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | |
| Tax Collections, Other | $ 480,830 | $ 476,067 | $ 571,317 | $ 479,750 | $ 474,750 | -1.04% |
| Intergovernmental | 1,477,385 | 1,193,203 | 1,743,838 | 1,742,258 | 1,804,180 | 3.55% |
| Licenses and Permits | 471,720 | 465,926 | 520,777 | 403,700 | 405,140 | 0.36% |
| Fines, Forefitures and Penalties | 133,732 | 98,838 | 120,000 | 120,000 | 120,000 | 0.00% |
| Public Charges for Services | 225,109 | 256,000 | 261,482 | 212,600 | 51,800 | -75.63% |
| Intergovernmental Charges | 146,134 | 97,079 | 133,697 | 133,697 | 143,766 | 7.53% |
| Interest/Rental Income | 498,568 | 389,847 | 389,847 | 200,000 | 315,000 | 57.50% |
| Miscellaneous Revenues | 150,513 | 123,201 | 145,753 | 108,342 | 97,915 | -9.62% |
| **Total Revenues:** | **3,583,991** | **3,100,161** | **3,886,712** | **3,400,347** | **3,412,551** | 0.36% |
| **EXPENDITURES:** | | | | | | |
| General Government | 1,130,441 | 822,917 | 1,265,034 | 1,271,554 | 1,239,271 | -2.54% |
| Police Department, EOC & Traffic | 3,287,521 | 2,485,592 | 3,410,682 | 3,405,005 | 3,559,906 | 4.55% |
| Fire & EMS District | 646,327 | 734,028 | 734,028 | 734,028 | 1,027,243 | 39.95% |
| Public Works | 1,429,647 | 1,079,527 | 1,565,892 | 1,554,170 | 1,632,375 | 5.03% |
| Public Library | 1,040,742 | 826,608 | 1,148,991 | 1,138,245 | 1,223,076 | 7.45% |
| Parks, Recreation & Natural Resources | 898,825 | 750,976 | 986,932 | 959,554 | 900,493 | -6.16% |
| Planning & Zoning | 281,648 | 237,704 | 317,520 | 291,061 | 251,249 | -13.68% |
| **Total Operating Expenditures:** | **8,715,150** | **6,937,351** | **9,429,079** | **9,353,617** | **9,833,613** | 5.13% |
| Excess (Deficiency) of Revenues Over Expenditures: | (5,131,159) | (3,837,190) | (5,542,367) | (5,953,270) | (6,421,062) | 7.86% |
| Operating Transfer In | 4,000 | - | 4,000 | 4,000 | 6,000 | |
| Operating Transfer Out | (698,643) | - | - | - | - | |
| Net Other Sources and Uses | (694,643) | - | 4,000 | 4,000 | 6,000 | |
| Excess (deficiency) of Revenues over Expenditures and Other Uses | (5,825,803) | (3,837,190) | (5,538,367) | (5,949,270) | (6,415,062) | 7.83% |
| **Local Property Taxes:** | **5,913,116** | **5,949,271** | **5,949,271** | **5,949,270** | **6,415,062** | 7.83% |
| Net Surplus (Deficit): | 87,313 | 2,112,081 | 410,904 | - | - | |
| Fund Balance - Beginning of Year: | 2,510,836 | 2,598,149 | 2,598,149 | 2,598,149 | 3,009,053 | |
| Fund Balance End of Year: | $ 2,598,149 | $ 4,710,230 | $ 3,009,053 | $ 2,598,149 | $ 3,009,053 | |

## RECAP OF FUND BUDGETS - 2025

| Fund Type | Other Revenues & Sources | Property Tax | Expenditures & Uses | Net Increase/ (Decrease) | Estimated Fund Balance 01/01/25 | Estimated Fund Balance 12/31/25 |
|---|---|---|---|---|---|---|
| General Fund | $ 3,418,551 | $ 6,415,062 | $ 9,833,613 | $ - | $ 3,009,053 | $ 3,009,053 |
| Special Revenue - Library Gifts & Grants | 29,000 | - | 29,000 | - | 344,779 | 344,779 |
| Special Revenue - Park Development | 653,415 | - | 72,850 | 580,565 | 1,772,771 | 2,353,336 |
| Special Revenue - Fire Sinking Fund | 192,468 | - | 61,300 | 131,168 | 302,419 | 433,587 |
| Special Revenue - Future Benefit Fund | 10,000 | 15,000 | 26,000 | (1,000) | 419,218 | 418,218 |
| Special Revenue - Landscaping Contrib. | 36,930 | - | 46,878 | (9,948) | 162,512 | 152,564 |
| Special Revenue - Community/Sr. Center | - | 319,991 | 325,716 | (5,725) | 5,725 | (0) |
| Special Revenue - Grants | 116,100 | - | 117,500 | (1,400) | 9,529 | 8,129 |
| Special Revenue - Public Safety Impact Fees | 82,000 | - | 45,000 | 37,000 | 266,796 | 303,796 |
| Special Revenue - Promotion & Special Events | 547,925 | 100,000 | 632,619 | 15,306 | 425,155 | 440,461 |
| Special Revenue - Federal & State Grants | - | - | - | - | (0) | (0) |
| Special Revenue - CDA Contracted Labor | 171,016 | - | 171,016 | - | - | - |
| Debt Service - General | 491,057 | 2,710,302 | 3,201,359 | - | 4,766,603 | 4,766,603 |
| Debt Service - Development | 5,646,721 | - | 5,646,721 | - | - | - |
| Capital Projects - Other Capital Projects | 6,191,174 | 143,000 | 6,307,117 | 27,057 | 5,102,208 | 5,129,265 |
| Capital Projects - Development | 7,269,337 | - | 5,846,721 | 1,422,616 | 30,869,702 | 32,292,318 |
| Capital Projects - TIF #2 | 1,709,621 | - | 3,317,178 | (1,607,557) | 1,260,104 | (347,453) |
| Capital Projects - TIF #3 | 630,449 | - | 79,611 | 550,838 | (376,565) | 174,273 |
| Capital Projects - TIF #4 | 1,176,614 | - | 993,633 | 182,981 | (2,083,810) | (1,900,829) |
| Capital Projects - TIF #5 | 1,568,296 | - | 1,762,150 | (193,854) | (3,491,282) | (3,685,136) |
| Capital Projects - TIF #6 | 1,229,809 | - | 6,250,103 | (5,020,294) | (6,253,692) | (11,273,986) |
| Capital Projects - TIF #7 | 2,066,932 | - | 1,935,284 | 131,648 | (1,583,848) | (1,452,200) |
| Capital Projects - TIF #8 | 933,706 | - | 554,866 | 378,840 | (2,834,103) | (2,455,263) |
| Capital Projects - TIF #9 | 763,093 | - | 3,594,145 | (2,831,052) | (2,471,943) | (5,302,995) |
| Totals | $ 34,934,214 | $ 9,703,355 | $ 50,850,380 | $ (6,212,811) | $ 29,621,332 | $ 23,408,521 |

| Enterprise Funds | Revenues | Expenses | Net Income | Estimated Net Assets 1/1/25 | Estimated Net Assets 12/31/25 |
|---|---|---|---|---|---|
| Water Utility | $ 2,272,923 | $ 2,239,036 | $ 33,888 | $ 23,346,330 | $ 23,380,217 |
| Sewer Utility | 3,499,460 | 3,528,419 | (28,959) | 15,523,654 | 15,494,695 |
| Stormwater Utility | 1,251,095 | 1,296,239 | (45,144) | 18,909,960 | 18,864,817 |
| Total Enterprise Funds | $ 7,023,478 | $ 7,063,694 | $ (40,216) | $ 57,779,944 | $ 57,739,729 |

| REAL & PERSONAL PROPERTY TAX BREAKDOWN (Budget Year) | 2023 | 2024 | Amount of Change: | 2025 | Percentage of Change: |
|---|---|---|---|---|---|
| General Fund | $ 5,912,872 | $ 5,949,271 | $ 465,791 | $ 6,415,062 | 7.83% |
| Special Revenue Fund | 432,857 | 454,042 | (19,051) | 434,991 | -4.20% |
| Debt Service Fund | 2,395,318 | 2,680,260 | 30,042 | 2,710,302 | 1.12% |
| Capital Projects Fund | - | 90,000 | 53,000 | 143,000 | 58.89% |
| | $ 8,741,047 | $ 9,173,573 | $ 529,782 | $ 9,703,355 | |

**GENERAL OBLIGATION DEBT BALANCE AND LIMITATIONS**

| | |
|---|---|
| Outstanding General Obligation Debt | $ 52,690,000 |
| Maximum Allowed General Obligation Debt | 113,602,900 |
| Available | $ 60,912,900 |

**2025 Village of DeForest**
**Table of Contents**
**All Funds**


| Schedule | Page # |
|---|---|
| Summary of Funds Requiring Tax Levy | **1** |
| Budget Summary - All Funds | **2** |
| General Fund Revenue Summary | **3** |
| General Fund Expenditure Summary | **4** |
| General Fund Departmental Budgets Compared to Prior Years | **5** |
| General Fund Departmental Budgets Compared to Total Spending | **6** |
| General Fund - Expenditures and Uses By Category | **7-8** |
| General Fund - Expenditures by Object Subtotal | **9-10** |
| General Fund - Summary of Departmental Expenditures | **11-17** |
| General Fund - Detailed Revenue | **18-19** |
| General Fund - Detailed Department Expenditures - Administration | **20-22** |
| General Fund - Detailed Department Expenditures - Police Department | **23** |
| General Fund - Detailed Department Expenditures - Other Public Safety | **24** |
| General Fund - Detailed Department Expenditures - Fire & EMS District | **24** |
| General Fund - Detailed Department Expenditures - Public Works | **25-27** |
| General Fund - Detailed Department Expenditures - Library | **28** |
| General Fund - Detailed Department Expenditures - Recreation, Parks & Natural Resources | **29-31** |
| General Fund - Detailed Department Expenditures - Community Development | **32-33** |
| Special Revenue Fund - Library Gift and Grant Fund | **34** |
| Special Revenue Fund - Park Development Fund | **35** |
| Special Revenue Fund - Fire & EMS Building Sinking Fund | **36** |
| Special Revenue Fund - Future Benefit Obligations Fund | **37** |
| Special Revenue Fund - Forestry & Landscaping Contributions Fund | **38** |
| Special Revenue Fund - Community & Senior Center Fund | **39** |
| Special Revenue Fund - Public Safety Grants Fund | **40** |
| Special Revenue Fund - Public Safety Impact Fees Fund | **41** |
| Special Revenue Fund - Promotion and Events | **42-43** |
| Special Revenue Fund - Contracted Labor - Community Development Authority | **44** |
| Debt Service Fund - General Obligations (Non-TIF, Non-Utility) | **45** |
| Debt Service Fund - Debt Repayment Schedules (Non-TIF, Non-Utility) | **46** |
| Debt Service Fund - Development Related Debt | **47** |
| Debt Service Fund - Debt Repayment Schedules (TID Related) | **48** |
| Capital Projects Fund - Capital Improvement Plan (Non TID, Non Utility Projects) | **49** |
| Capital Improvement Plan - All Funds | **50** |
| Capital Projects Fund - Development Financing Fund (TID Related) | **51** |
| Capital Projects Fund - Tax Incremental Financing District #2 (TID #2) | **52** |
| Capital Projects Fund - Tax Incremental Financing District #3 (TID #3) | **53** |
| Capital Projects Fund - Tax Incremental Financing District #4 (TID #4) | **54** |
| Capital Projects Fund - Tax Incremental Financing District #5 (TID #5) | **55** |
| Capital Projects Fund - Tax Incremental Financing District #6 (TID #6) | **56** |
| Capital Projects Fund - Tax Incremental Financing District #7 (TID #7) | **57** |
| Capital Projects Fund - Tax Incremental Financing District #8 (TID #8) | **58** |
| Capital Projects Fund - Tax Incremental Financing District #9 (TID #9) | **59** |
| Enterprise Fund - Water Utility Summary | **60** |
| Enterprise Fund - Water Utility Revenues & Expenses | **61-63** |
| Enterprise Fund - Sewer Utility Summary | **64** |
| Enterprise Fund - Sewer Utility Revenues & Expenses | **65-67** |
| Enterprise Fund - Stormwater Utility Summary | **68** |
| Enterprise Fund - Stormwater Utility Revenues & Expenses | **69-71** |
| Resolution 2023-086 Adopting the Budget (Includes Budget & Financial Policies) | **72-79** |

**2025 BUDGET**
**SUMMARY OF FUNDS REQUIRING TAX LEVY**
**TAX LEVY AND MILL RATE**

| | 2024 ORIGINAL BUDGET | 2025 BUDGET DRAFT | DOLLAR CHANGE | PERCENT CHANGE |
|---|---|---|---|---|
| GENERAL FUND REVENUES | $ 3,404,347 | $ 3,418,551 | $ 14,204 | 0.42% |
| GENERAL FUND EXPENDITURES | 9,353,617 | 9,833,613 | 479,996 | 5.13% |
| GENERAL FUND PROPERTY TAX | $ 5,949,270 | $ 6,415,062 | $ 465,792 | 7.83% |
| SPECIAL REVENUE FUND WITH LEVIES - NET EXPENDITURES | | | | |
| FUTURE BENEFITS FUND | $ 15,000 | $ 15,000 | $ - | 0.00% |
| LANDSCAPE & FORESTRY | - | - | - | 0.00% |
| COMMUNITY & SENIOR CENTER | 309,042 | 319,991 | 10,949 | 3.54% |
| PROMOTION, RECREATION & EVENTS | 130,000 | 100,000 | (30,000) | 0.00% |
| EQUIPMENT REPLACEMENT FUND | 90,000 | 143,000 | 53,000 | 0.00% |
| | $ 544,042 | $ 577,991 | 33,949 | 6.24% |
| DEBT SERVICE REVENUES & OTHER SOURCES | $ 553,737 | $ 491,057 | $ (62,680) | -11.32% |
| DEBT SERVICE EXPENDITURES | 3,233,996 | 3,201,359 | (32,637) | -1.01% |
| DEBT SERVICE PROPERTY TAX | $ 2,680,259 | $ 2,710,302 | $ 30,043 | 1.12% |
| TOTAL PROPERTY TAX LEVY EXPECTED | $ 9,173,571 | $ 9,703,355 | $ 529,784 | 5.78% |
| LOCAL SHARE OF TID LEVY | 2,558,787 | 2,959,051 | 400,264 | 15.64% |
| TOTAL LEVY | $ 11,732,358 | $ 12,662,406 | $ 930,048 | 7.93% |
| ESTIMATED ASSESSED VALUE | $ 1,968,577,600 | $ 2,197,074,600 | $ 228,497,000 | 11.61% |
| ESTIMATED MILL RATE | $ 5.96 | $ 5.76 | $ (0.20) | -3.36% |

| | 01/01/23 Value | 01/01/24 Value | Tax Increase | Change |
|---|---|---|---|---|
| Baseline A | $ 331,723 | $ 353,325 | $ 59.31 | 3.0% |
| Baseline B | $ 371,242 | $ 395,418 | $ 66.38 | 3.0% |
| Baseline C | $ 433,515 | $ 461,746 | $ 77.51 | 3.0% |
| Baseline D | $ 495,788 | $ 528,074 | $ 88.65 | 3.0% |
| Baseline E | $ 620,334 | $ 660,731 | $ 110.92 | 3.0% |
| Baseline F | $ 1,239,469 | $ 1,320,185 | $ 221.62 | 3.0% |
| Baseline G | $ 6,200,939 | $ 6,604,752 | $ 1,108.74 | 3.0% |

**VILLAGE OF DEFOREST**
**BUDGET SUMMARY**
**TAX LEVY AND MILL RATE**

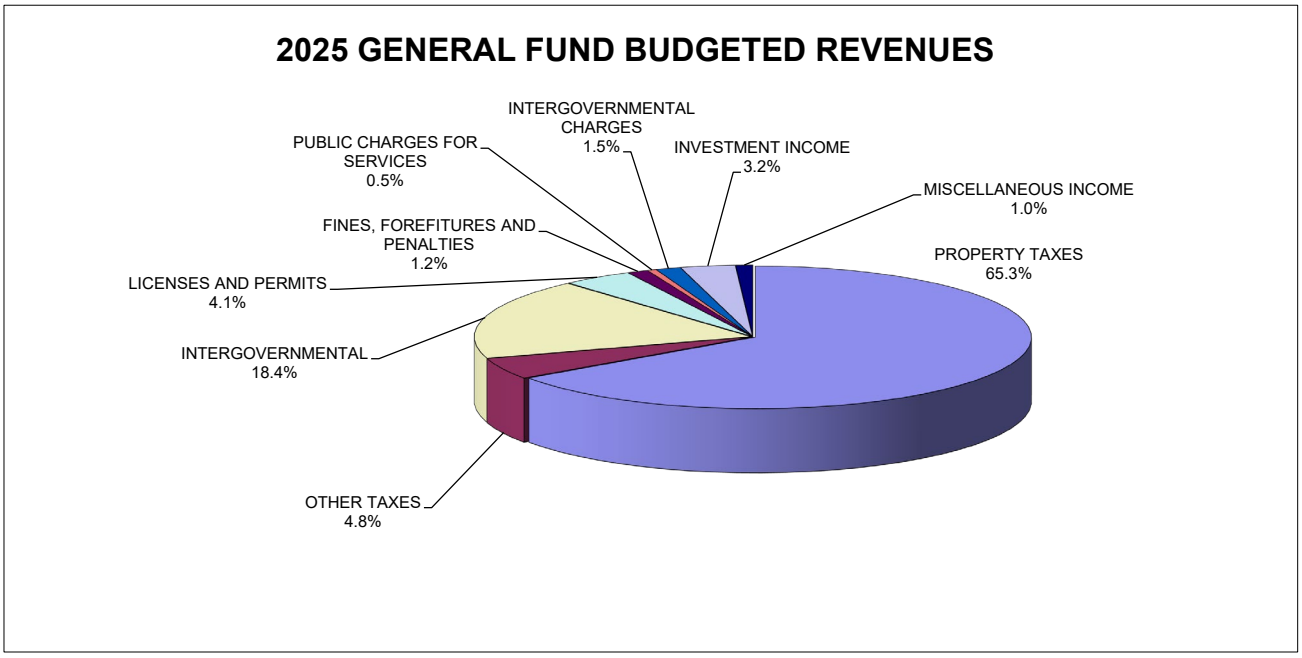
**RECAP OF FUND BUDGETS - 2025**

| Fund Type | Other Revenues & Sources | General Property Tax | Expenditures & Uses | Net Increase/ (Decrease) | Estimated Fund Balance 01/01/25 | Estimated Fund Balance 12/31/25 |
|---|---|---|---|---|---|---|
| General Fund | $ 3,418,551 | $ 6,415,062 | $ 9,833,613 | $ - | $ 3,009,053 | $ 3,009,053 |
| Special Revenue - Library Gift & Grants | 29,000 | - | 29,000 | - | 344,779 | 344,779 |
| Special Revenue - Park Development | 653,415 | - | 72,850 | 580,565 | 1,772,771 | 2,353,336 |
| Special Revenue - Fire & EMS Building | 192,468 | - | 61,300 | 131,168 | 302,419 | 433,587 |
| Special Revenue - Future Benefit Contrib. | 10,000 | 15,000 | 26,000 | (1,000) | 419,218 | 418,218 |
| Special Revenue - Forestry & Landscaping | 36,930 | - | 46,878 | (9,948) | 162,512 | 152,564 |
| Special Revenue - Community/Sr. Center | - | 319,991 | 325,716 | (5,725) | 5,725 | (0) |
| Special Revenue - Public Safety Grants | 116,100 | - | 117,500 | (1,400) | 9,529 | 8,129 |
| Special Revenue - Public Safety Impact Fees | 82,000 | - | 45,000 | 37,000 | 266,796 | 303,796 |
| Special Revenue - Promotion, Recreation and Events | 547,925 | 100,000 | 632,619 | 15,306 | 425,155 | 440,461 |
| Special Revenue - Federal & State Grants | - | - | - | - | (0) | (0) |
| Special Revenue - CDA Contracted Labor | 171,016 | - | 171,016 | - | - | - |
| Debt Service - General | 491,057 | 2,710,302 | 3,201,359 | - | 4,766,603 | 4,766,603 |
| Debt Service - Development Related | 5,646,721 | - | 5,646,721 | - | - | - |
| Capital Projects - Other Capital Projects | 6,191,174 | 143,000 | 6,307,117 | 27,057 | 5,102,208 | 5,129,265 |
| Capital Projects - Development Financing | 7,269,337 | - | 5,846,721 | 1,422,616 | 30,869,702 | 32,292,318 |
| Capital Projects - TIF #2 | 1,709,621 | - | 3,317,178 | (1,607,557) | 1,260,104 | (347,453) |
| Capital Projects - TIF #3 | 630,449 | - | 79,611 | 550,838 | (376,565) | 174,273 |
| Capital Projects - TIF #4 | 1,176,614 | - | 993,633 | 182,981 | (2,083,810) | (1,900,829) |
| Capital Projects - TIF #5 | 1,568,296 | - | 1,762,150 | (193,854) | (3,491,282) | (3,685,136) |
| Capital Projects - TIF #6 | 1,229,809 | - | 6,250,103 | (5,020,294) | (6,253,692) | (11,273,986) |
| Capital Projects - TIF #7 | 2,066,932 | - | 1,935,284 | 131,648 | (1,583,848) | (1,452,200) |
| Capital Projects - TIF #8 | 933,706 | - | 554,866 | 378,840 | (2,834,103) | (2,455,263) |
| Capital Projects - TIF #9 | 763,093 | - | 3,594,145 | (2,831,052) | (2,471,943) | (5,302,995) |
| Totals | $ 34,934,214 | $ 9,703,355 | $ 50,850,380 | $ (6,212,811) | $ 29,621,332 | $ 23,408,521 |

| Enterprise Funds | Revenues | Expenses | Net Income | Estimated Net Assets 1/1/25 | Estimated Net Assets 12/31/25 |
|---|---|---|---|---|---|
| Water Utility | $ 2,272,923 | $ 2,239,036 | $ 33,888 | $ 23,346,330 | $ 23,380,217 |
| Sewer Utility | 3,499,460 | 3,528,419 | (28,959) | 15,523,654 | 15,494,695 |
| Stormwater Utility | 1,251,095 | 1,296,239 | (45,144) | 18,909,960 | 18,864,817 |
| Total Enterprise Funds | $ 7,023,478 | $ 7,063,694 | $ (40,216) | $ 57,779,944 | $ 57,739,729 |

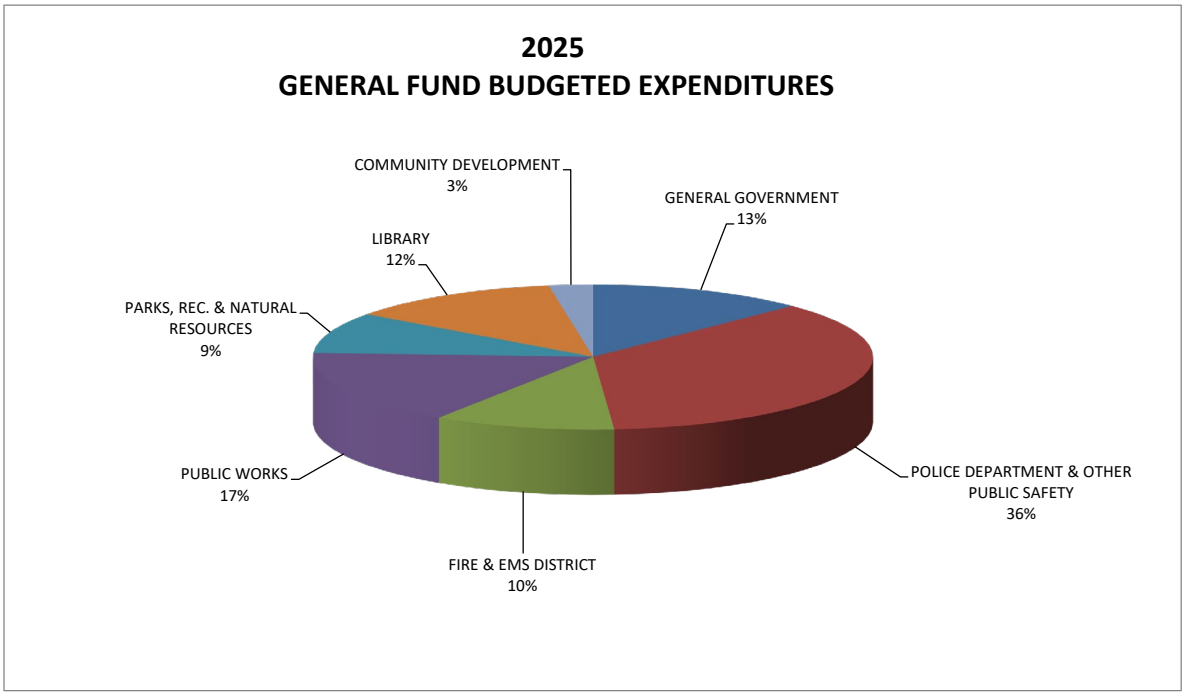
**GENERAL FUND**
**REVENUE SUMMARY**
**2025 BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES & OTHER SOURCES** | | | | | |
| PROPERTY TAXES | $ 5,913,116 | $ 5,949,271 | $ 5,949,271 | $ 5,949,270 | $ 6,415,062 |
| OTHER TAXES | 480,830 | 476,067 | 571,317 | 479,750 | 474,750 |
| INTERGOVERNMENTAL | 1,477,385 | 1,193,203 | 1,743,838 | 1,742,258 | 1,804,180 |
| LICENSES AND PERMITS | 471,720 | 465,926 | 520,777 | 403,700 | 405,140 |
| FINES, FOREFITURES AND PENALTIES | 133,732 | 98,838 | 120,000 | 120,000 | 120,000 |
| PUBLIC CHARGES FOR SERVICES | 225,109 | 256,000 | 261,482 | 212,600 | 51,800 |
| INTERGOVERNMENTAL CHARGES | 146,134 | 97,079 | 133,697 | 133,697 | 143,766 |
| INVESTMENT INCOME | 498,568 | 389,847 | 389,847 | 200,000 | 315,000 |
| MISCELLANEOUS INCOME | 150,513 | 123,201 | 145,753 | 108,342 | 97,915 |
| SUBTOTAL | 9,497,107 | 9,049,432 | 9,835,983 | 9,349,617 | 9,827,613 |
| TRANSFERS IN | 4,000 | - | 4,000 | 4,000 | 6,000 |
| TOTAL OPERATING REVENUES & OTHER SOURCES | $ 9,501,107 | $ 9,049,432 | $ 9,839,983 | $ 9,353,617 | $ 9,833,613 |



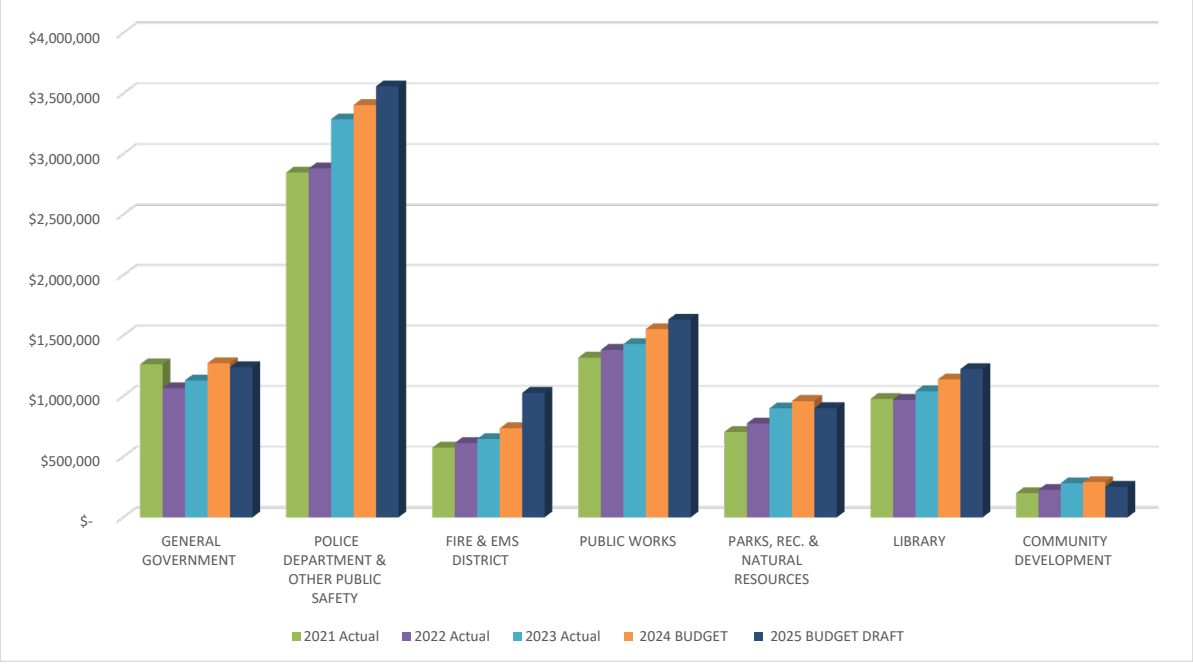
**GENERAL FUND**
**EXPENDITURE SUMMARY**
**2025 BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **EXPENDITURES & OTHER USES** | | | | | |
| GENERAL GOVERNMENT | $ 1,130,441 | $ 822,917 | $ 1,265,034 | $ 1,271,554 | $ 1,239,271 |
| POLICE DEPARTMENT & OTHER PUBLIC SAFETY | 3,287,521 | 2,485,592 | 3,410,682 | 3,405,005 | 3,559,906 |
| FIRE & EMS DISTRICT | 646,327 | 734,028 | 734,028 | 734,028 | 1,027,243 |
| PUBLIC WORKS | 1,429,647 | 1,079,527 | 1,565,892 | 1,554,170 | 1,632,375 |
| PARKS, REC. & NATURAL RESOURCES | 898,825 | 750,976 | 986,932 | 959,554 | 900,493 |
| LIBRARY | 1,040,742 | 826,608 | 1,148,991 | 1,138,245 | 1,223,076 |
| COMMUNITY DEVELOPMENT | 281,648 | 237,704 | 317,520 | 291,061 | 251,249 |
| SUBTOTAL | 8,715,150 | 6,937,351 | 9,429,079 | 9,353,617 | 9,833,613 |
| TRANSFERS OUT | 698,643 | - | - | - | - |
| TOTAL OPERATING EXPENDITURES AND OTHER USES | $ 9,413,793 | $ 6,937,351 | $ 9,429,079 | $ 9,353,617 | $ 9,833,613 |



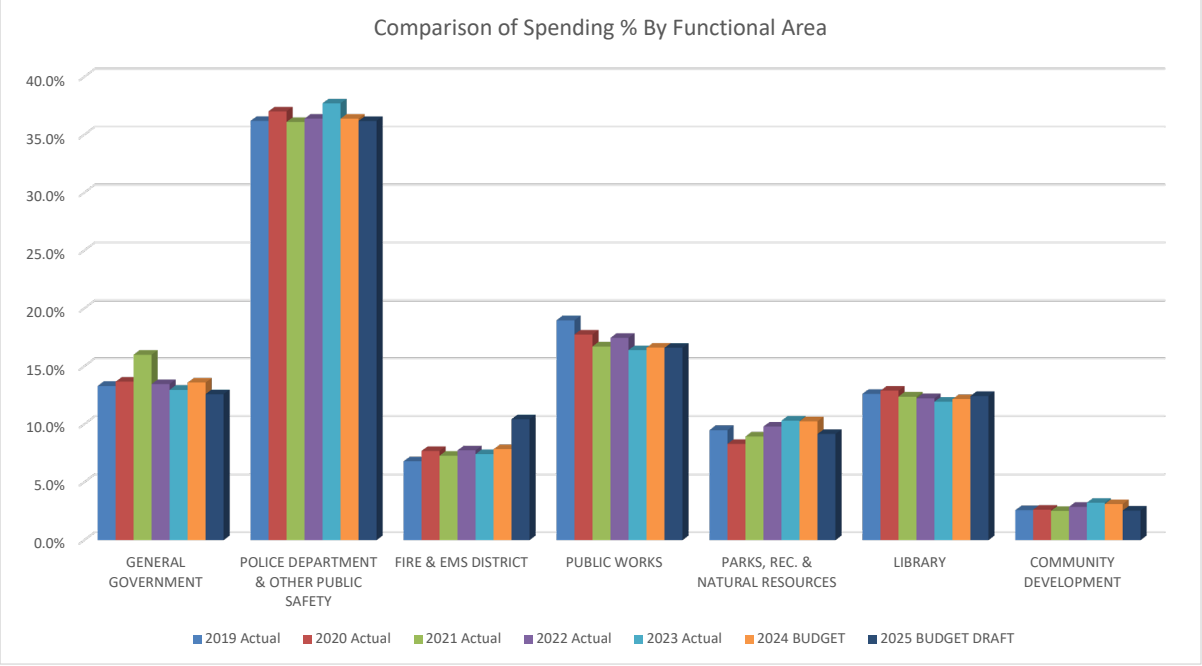
**GENERAL FUND**
**DEPARTMENTAL BUDGETS COMPARED TO PRIOR YEARS**
**2025 BUDGET**

| | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Actual | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|---|
| GENERAL GOVERNMENT | $ 940,689 | $ 993,422 | $1,262,255 | $1,065,370 | $1,130,441 | $1,271,554 | $ 1,239,271 |
| POLICE DEPARTMENT & OTHER PUBLIC SAFETY | 2,561,058 | 2,689,660 | 2,847,129 | 2,880,631 | 3,287,521 | 3,405,005 | 3,559,906 |
| FIRE & EMS DISTRICT | 481,120 | 559,034 | 574,461 | 612,978 | 646,327 | 734,028 | 1,027,243 |
| PUBLIC WORKS | 1,342,714 | 1,289,820 | 1,318,452 | 1,382,058 | 1,429,647 | 1,554,170 | 1,632,375 |
| PARKS, REC. & NATURAL RESOURCES | 671,847 | 603,445 | 705,131 | 775,552 | 898,825 | 959,554 | 900,493 |
| LIBRARY | 893,101 | 936,978 | 976,720 | 968,835 | 1,040,742 | 1,138,245 | 1,223,076 |
| COMMUNITY DEVELOPMENT | 182,700 | 191,508 | 199,697 | 227,323 | 281,648 | 291,061 | 251,249 |
| SUBTOTAL | 7,073,229 | 7,263,867 | 7,883,845 | 7,912,748 | 8,715,150 | 9,353,617 | 9,833,613 |
| TRANSFERS OUT | 500,582 | 377,490 | 30,739 | 434,298 | 698,643 | - | - |
| TOTAL OPERATING EXPENDITURES AND OTHER USES | $7,573,811 | $7,641,357 | $7,914,583 | $8,347,046 | $9,413,793 | $9,353,617 | $ 9,833,613 |



**GENERAL FUND**
**DEPARTMENTAL BUDGETS COMPARED TO TOTAL SPENDING**
**2025 BUDGET**

| | 2019 Actual | 2020 Actual | 2021 Actual | 2022 Actual | 2023 Actual | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|---|
| GENERAL GOVERNMENT | 13.3% | 13.7% | 16.0% | 13.5% | 13.0% | 13.6% | 12.6% |
| POLICE DEPARTMENT & OTHER PUBLIC SAFETY | 36.2% | 37.0% | 36.1% | 36.4% | 37.7% | 36.4% | 36.2% |
| FIRE & EMS DISTRICT | 6.8% | 7.7% | 7.3% | 7.7% | 7.4% | 7.8% | 10.4% |
| PUBLIC WORKS | 19.0% | 17.8% | 16.7% | 17.5% | 16.4% | 16.6% | 16.6% |
| PARKS, REC. & NATURAL RESOURCES | 9.5% | 8.3% | 8.9% | 9.8% | 10.3% | 10.3% | 9.2% |
| LIBRARY | 12.6% | 12.9% | 12.4% | 12.2% | 11.9% | 12.2% | 12.4% |
| COMMUNITY DEVELOPMENT | 2.6% | 2.6% | 2.5% | 2.9% | 3.2% | 3.1% | 2.6% |
| SUBTOTAL | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |



**VILLAGE OF DEFOREST**
**EXPENDITURES AND USES BY CATEGORY**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT | % Change | $ Change |
|---|---|---|---|---|---|---|---|
| **GENERAL GOVERNMENT** | | | | | | | |
| VILLAGE BOARD | $ 98,471 | $ 43,503 | $ 135,927 | $ 135,890 | $ 120,890 | -11.0% | $ (15,000) |
| JUDICIAL | 115,459 | 90,607 | 122,118 | 121,311 | 113,287 | -6.6% | (8,024) |
| LEGAL | 64,576 | 34,984 | 100,000 | 100,000 | 100,000 | 0.0% | - |
| ADMINISTRATION | 643,920 | 505,008 | 724,377 | 723,694 | 759,103 | 4.9% | 35,409 |
| ELECTIONS | 15,467 | 18,830 | 35,255 | 34,895 | 26,092 | -25.2% | (8,803) |
| PROPERTY ASSESSMENTS | 64,844 | 48,839 | 64,000 | 64,000 | 67,000 | 4.7% | 3,000 |
| BOARD OF REVIEW | 146 | 150 | 200 | 200 | 200 | 0.0% | - |
| CHAMBER OF COMMERCE- 4TH JULY | 12,000 | 12,000 | 12,000 | 12,000 | - | -100.0% | (12,000) |
| ILLEGAL ASSESSMENT/OVERASSESSED | - | 18,740 | 18,740 | - | - | 0.0% | - |
| WALGREEN SETTLEMENT | 80,890 | 2,500 | 2,500 | 40,000 | - | -100.0% | (40,000) |
| JUDGEMENTS & AWARDS | 8,091 | 15,729 | 17,696 | 7,870 | 17,870 | 127.1% | 10,000 |
| INSURANCE | 26,577 | 32,028 | 32,220 | 31,694 | 34,829 | 9.9% | 3,135 |
| **TOTAL GENERAL GOVERNMENT** | 1,130,441 | 822,917 | 1,265,034 | 1,271,554 | 1,239,271 | -2.5% | (32,283) |
| **PUBLIC SAFETY** | | | | | | | |
| POLICE ADMINISTRATION | 3,246,545 | 2,460,522 | 3,366,205 | 3,360,528 | 3,515,429 | 4.6% | 154,901 |
| PUBLIC SAFETY - OTHER | 35,292 | 21,041 | 30,000 | 30,000 | 30,000 | 0.0% | - |
| POLICE COMMISSION | 1,400 | 323 | 1,977 | 1,977 | 1,977 | 0.0% | - |
| EMERGENCY MANAGEMENT | 4,284 | 3,706 | 12,500 | 12,500 | 12,500 | 0.0% | - |
| FIRE PROTECTION DISTRICT DUES | 646,327 | 734,028 | 734,028 | 734,028 | 1,027,243 | 39.9% | 293,215 |
| **TOTAL PUBLIC SAFETY** | 3,933,848 | 3,219,620 | 4,144,710 | 4,139,033 | 4,587,149 | 10.8% | 448,116 |
| **PUBLIC WORKS** | | | | | | | |
| PUBLIC WORKS ADMINISTRATION | 335,531 | 276,172 | 377,798 | 376,192 | 402,784 | 7.1% | 26,592 |
| GARAGE | 38,169 | 23,554 | 40,030 | 40,030 | 40,850 | 2.0% | 820 |
| STREETS | 268,414 | 214,995 | 299,230 | 299,230 | 306,500 | 2.4% | 7,270 |
| SNOW & ICE | 46,925 | 34,347 | 48,500 | 48,500 | 44,500 | -8.2% | (4,000) |
| STREET LIGHTING | 168,425 | 139,260 | 193,151 | 186,300 | 194,000 | 4.1% | 7,700 |
| SIDEWALKS | 21,176 | 19,968 | 24,000 | 24,000 | 24,000 | 0.0% | - |
| LANDFILL MONITORING SERVICES | 4,000 | - | 4,000 | 4,000 | 4,000 | 0.0% | - |
| RECYCLING & GARBAGE | 547,006 | 371,156 | 579,083 | 575,818 | 615,641 | 6.9% | 39,823 |
| WEED/NUISANCE CONTROL | - | 75 | 100 | 100 | 100 | 0.0% | - |
| **TOTAL PUBLIC WORKS** | $ 1,429,647 | $ 1,079,527 | $ 1,565,892 | $ 1,554,170 | $ 1,632,375 | 5.0% | $ 78,205 |

**VILLAGE OF DEFOREST**
**EXPENDITURES AND USES BY CATEGORY**
**2025 GENERAL FUND BUDGET**

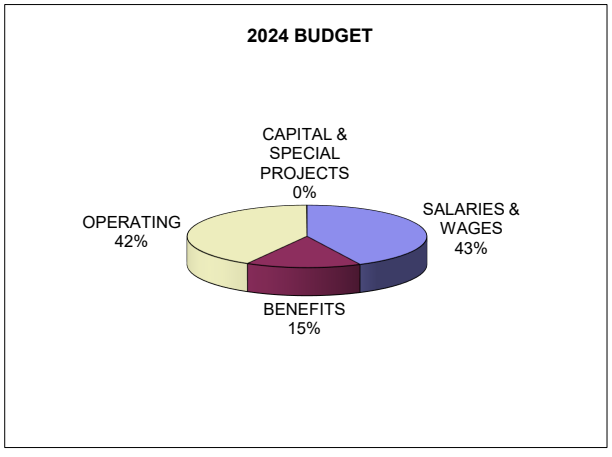
| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT | % Change | $ Change |
|---|---|---|---|---|---|---|---|
| **PARKS, RECREATION & NATURAL RESOURCES** | | | | | | | |
| RECREATION | $ 296,729 | $ 250,743 | $ 303,099 | $ 286,342 | $ 192,354 | -32.8% | $ (93,988) |
| PARKS & TRAILS | 487,388 | 404,192 | 527,172 | 516,583 | 562,960 | 9.0% | 46,377 |
| NATURAL RESOURCES | 114,709 | 96,042 | 156,661 | 156,629 | 145,179 | -7.3% | (11,450) |
| **TOTAL PARKS, RECREATION & NATURAL RESOURCES** | 898,825 | 750,976 | 986,932 | 959,554 | 900,493 | -6.2% | (59,061) |
| **LIBRARY** | | | | | | | |
| LIBRARY | 1,040,742 | 826,608 | 1,148,991 | 1,138,245 | 1,223,076 | 7.5% | 84,831 |
| **COMMUNITY DEVELOPMENT** | | | | | | | |
| PLANNING & ZONING | 223,223 | 175,985 | 243,296 | 217,733 | 210,970 | -3.1% | (6,763) |
| ECONOMIC DEVELOPMENT | 23,425 | 23,218 | 35,724 | 34,828 | 35,279 | 1.3% | 451 |
| REDEVOPMENT | 35,000 | 38,500 | 38,500 | 38,500 | 5,000 | -87.0% | (33,500) |
| **TOTAL COMMUNITY DEVELOPMENT** | 281,648 | 237,704 | 317,520 | 291,061 | 251,249 | -13.7% | (39,812) |
| **TRANSFERS** | | | | | | | |
| OPERATING TRANSFERS OUT | 698,643 | - | - | - | - | 0.0% | - |
| **TOTAL GENERAL FUND EXPENDITURES AND USES** | $ 9,413,793 | $ 6,937,351 | $ 9,429,079 | $ 9,353,617 | $ 9,833,613 | 5.1% | $ 479,996 |

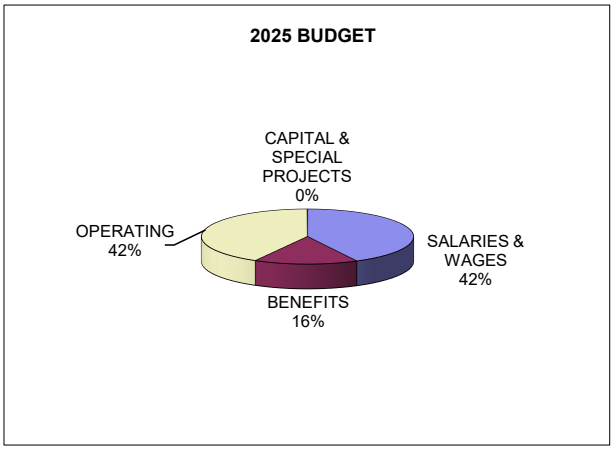
**VILLAGE OF DEFOREST**
**EXPENDITURES BY OBJECT SUBTOTAL**
**2025 BUDGET**

| | 2024 ORIGINAL BUDGET | 2025 BUDGET DRAFT | % CHANGE | $ CHANGE |
|---|---|---|---|---|
| **GENERAL ADMINISTRATION** | | | | |
| SALARIES & WAGES | $ 472,797 | $ 476,355 | 0.75% | $ 3,558 |
| BENEFITS | 159,731 | 150,867 | -5.55% | (8,864) |
| OPERATING | 639,026 | 612,049 | -4.22% | (26,977) |
| CAPITAL & SPECIAL PROJECTS | - | - | 0.00% | - |
| | $ 1,271,554 | $ 1,239,271 | -2.54% | $ (32,283) |
| **POLICE DEPARTMENT** | | | | |
| SALARIES & WAGES | $ 2,138,850 | $ 2,208,661 | 3.26% | $ 69,811 |
| BENEFITS | 817,284 | 887,841 | 8.63% | 70,557 |
| OPERATING | 404,394 | 418,927 | 3.59% | 14,533 |
| CAPITAL & SPECIAL PROJECTS | - | - | 0.00% | - |
| | $ 3,360,528 | $ 3,515,429 | 4.61% | $ 154,901 |
| **POLICE COMMISSION** | | | | |
| SALARIES & WAGES | $ 1,000 | $ 1,000 | 0.00% | $ - |
| BENEFITS | 77 | 77 | 0.00% | - |
| OPERATING | 900 | 900 | 0.00% | - |
| | $ 1,977 | $ 1,977 | 0.00% | $ - |
| **OTHER PUBLIC SAFETY** | | | | |
| PUBLIC SAFETY - OTHER | $ 30,000 | $ 30,000 | 0.00% | $ - |
| EMERGENCY MANAGEMENT | 12,500 | 12,500 | 0.00% | - |
| | $ 42,500 | $ 42,500 | 0.00% | $ - |
| **TOTAL PUBLIC SAFETY** | $ 3,405,005 | $ 3,559,906 | 4.55% | $ 154,901 |
| **FIRE & EMS DISTRICT** | $ 734,028 | $ 1,027,243 | 39.95% | $ 293,215 |
| **PUBLIC WORKS** | | | | |
| SALARIES & WAGES | $ 269,298 | $ 292,830 | 8.74% | $ 23,532 |
| BENEFITS | 111,460 | 115,513 | 3.64% | 4,053 |
| OPERATING | 1,173,412 | 1,224,032 | 4.31% | 50,620 |
| CAPITAL & SPECIAL PROJECTS | - | - | 0.00% | - |
| | $ 1,554,170 | $ 1,632,375 | 5.03% | $ 78,205 |
| **PARKS, REC & NATURAL RESOURCES** | | | | |
| SALARIES & WAGES | $ 448,370 | $ 469,756 | 4.77% | $ 21,386 |
| BENEFITS | 151,720 | 160,416 | 5.73% | 8,696 |
| OPERATING | 359,464 | 270,321 | -24.80% | (89,143) |
| CAPITAL & SPECIAL PROJECTS | - | - | 0.00% | - |
| | $ 959,554 | $ 900,493 | -6.16% | $ (59,061) |

**VILLAGE OF DEFOREST**
**EXPENDITURES BY OBJECT SUBTOTAL**
**2025 BUDGET**

| | 2024 ORIGINAL BUDGET | 2025 BUDGET DRAFT | % CHANGE | $ CHANGE |
|---|---|---|---|---|
| **DEVELOPMENT** | | | | |
| SALARIES & WAGES | $ 70,880 | $ 73,856 | 4.20% | $ 2,976 |
| BENEFITS | 16,436 | 17,298 | 5.24% | 862 |
| OPERATING | 198,745 | 155,095 | -21.96% | (43,650) |
| CAPITAL & SPECIAL PROJECTS | 5,000 | 5,000 | 0.00% | - |
| | $ 291,061 | $ 251,249 | -13.68% | $ (39,812) |
| **LIBRARY** | | | | |
| SALARIES & WAGES | $ 595,482 | $ 640,329 | 7.53% | $ 44,847 |
| BENEFITS | 195,251 | 222,783 | 14.10% | 27,532 |
| OPERATING | 347,512 | 359,964 | 3.58% | 12,452 |
| CAPITAL & SPECIAL PROJECTS | - | - | 0.00% | - |
| | $ 1,138,245 | $ 1,223,076 | 7.45% | $ 84,831 |
| **TRANSFERS OUT (CAPITAL)** | $ - | $ - | | $ - |
| **TOTAL** | | | | |
| SALARIES & WAGES | $ 3,996,677 | $ 4,162,787 | 4.16% | $ 166,110 |
| BENEFITS | 1,451,959 | 1,554,795 | 7.08% | 102,836 |
| OPERATING | 3,899,981 | 4,111,031 | 5.41% | 211,050 |
| CAPITAL & SPECIAL PROJECTS | 5,000 | 5,000 | 0.00% | - |
| | $ 9,353,617 | $ 9,833,613 | 5.13% | $ 479,996 |



**VILLAGE OF DEFOREST**
**GENERAL GOVERNMENT - EXPENDITURES**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **VILLAGE BOARD** | | | | | |
| SALARIES & WAGES | $ 51,050 | $ 24,425 | $ 60,000 | $ 60,000 | $ 60,000 |
| BENEFITS | 3,906 | 1,869 | 4,590 | 4,590 | 4,590 |
| OPERATING | 43,515 | 17,209 | 71,337 | 71,300 | 56,300 |
| **TOTAL VILLAGE BOARD** | $ 98,471 | $ 43,503 | $ 135,927 | $ 135,890 | $ 120,890 |
| **JUDICIAL** | | | | | |
| SALARIES & WAGES | $ 75,154 | $ 61,930 | $ 76,078 | $ 75,646 | $ 78,612 |
| BENEFITS | 26,770 | 16,074 | 28,463 | 28,225 | 16,325 |
| OPERATING | 13,535 | 12,603 | 17,577 | 17,440 | 18,350 |
| **TOTAL JUDICIAL** | $ 115,459 | $ 90,607 | $ 122,118 | $ 121,311 | $ 113,287 |
| **LEGAL** | | | | | |
| OPERATING | $ 64,576 | $ 34,984 | $ 100,000 | $ 100,000 | $ 100,000 |
| **ADMINISTRATION** | | | | | |
| SALARIES & WAGES | $ 296,842 | $ 213,451 | $ 324,378 | $ 324,011 | $ 326,743 |
| BENEFITS | 107,851 | 78,772 | 125,911 | 125,911 | 129,110 |
| OPERATING | 239,227 | 212,785 | 274,088 | 273,772 | 303,250 |
| **TOTAL ADMINISTRATION** | $ 643,920 | $ 505,008 | $ 724,377 | $ 723,694 | $ 759,103 |
| **ELECTIONS** | | | | | |
| SALARIES & WAGES | $ 3,621 | $ 4,348 | $ 13,140 | $ 13,140 | $ 11,000 |
| BENEFITS | 277 | 333 | 1,005 | 1,005 | 842 |
| OPERATING | 11,569 | 14,150 | 21,110 | 20,750 | 14,250 |
| **TOTAL ELECTIONS** | $ 15,467 | $ 18,830 | $ 35,255 | $ 34,895 | $ 26,092 |
| **ASSESSMENT OF PROPERTY** | | | | | |
| OPERATING | $ 64,844 | $ 48,839 | $ 64,000 | $ 64,000 | $ 67,000 |
| **BOARD OF REVIEW** | | | | | |
| OPERATING | $ 146 | $ 150 | $ 200 | $ 200 | $ 200 |
| **CHAMBER OF COMMERCE** | | | | | |
| OPERATING | $ 12,000 | $ 12,000 | $ 12,000 | $ 12,000 | $ - |

**VILLAGE OF DEFOREST**
**GENERAL GOVERNMENT - EXPENDITURES**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **ILLEGAL ASSESSMENT/OVERASSESSED** | | | | | |
| OPERATING | $ - | $ 18,740 | $ 18,740 | $ - | $ - |
| **WALGREEN SETTLEMENT** | | | | | |
| OPERATING | $ 80,890 | $ 2,500 | $ 2,500 | $ 40,000 | $ - |
| **JUDGEMENTS & AWARDS** | | | | | |
| OPERATING | $ 8,091 | $ 15,729 | $ 17,696 | $ 7,870 | $ 17,870 |
| **INSURANCE** | | | | | |
| OPERATING | $ 26,577 | $ 32,028 | $ 32,220 | $ 31,694 | $ 34,829 |
| **TOTAL GENERAL GOVERNMENT** | $ 1,130,441 | $ 822,917 | $ 1,265,034 | $ 1,271,554 | $ 1,239,271 |

| **SUMMARY** | **% CHANGE** | **$ CHANGE** | **2024 BUDGET** | **2025 BUDGET DRAFT** |
|---|---|---|---|---|
| SALARIES & WAGES | 0.75% | $ 3,558 | $ 472,797 | $ 476,355 |
| BENEFITS | -5.55% | (8,864) | 159,731 | 150,867 |
| OPERATING | -4.22% | (26,977) | 639,026 | 612,049 |
| TOTAL OPERATIONS | -2.54% | $ (32,283) | $ 1,271,554 | $ 1,239,271 |

**VILLAGE OF DEFOREST**
**PUBLIC SAFETY - EXPENDITURES**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **POLICE ADMINISTRATION** | | | | | |
| SALARIES & WAGES | $ 2,025,231 | $ 1,532,878 | $ 2,138,850 | $ 2,138,850 | $ 2,208,661 |
| BENEFITS | 707,078 | 609,099 | 817,284 | 817,284 | 887,841 |
| OPERATING | 514,236 | 318,545 | 410,071 | 404,394 | 418,927 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL POLICE ADMINISTRATION** | $ 3,246,545 | $ 2,460,522 | $ 3,366,205 | $ 3,360,528 | $ 3,515,429 |
| **PUBLIC SAFETY - OTHER** | | | | | |
| OPERATING | $ 35,292 | $ 21,041 | $ 30,000 | $ 30,000 | $ 30,000 |
| **POLICE COMMISSION** | | | | | |
| SALARIES & WAGES | $ 1,300 | $ 300 | $ 1,000 | $ 1,000 | $ 1,000 |
| BENEFITS | 100 | 23 | 77 | 77 | 77 |
| OPERATING | - | - | 900 | 900 | 900 |
| **TOTAL POLICE COMMISSION** | $ 1,400 | $ 323 | $ 1,977 | $ 1,977 | $ 1,977 |
| **EMERGENCY MANAGEMENT** | | | | | |
| SALARIES & WAGES | $ - | $ - | $ - | $ - | $ - |
| BENEFITS | - | - | - | - | - |
| OPERATING | 4,284 | 3,706 | 12,500 | 12,500 | 12,500 |
| CAPITAL | - | - | - | - | - |
| **TOTAL EMERGENCY MANAGEMENT** | $ 4,284 | $ 3,706 | $ 12,500 | $ 12,500 | $ 12,500 |
| **FIRE PROTECTION DISTRICT DUES** | | | | | |
| OPERATING | $ 646,327 | $ 734,028 | $ 734,028 | $ 734,028 | $ 1,027,243 |
| **TOTAL PUBLIC SAFETY** | $ 3,933,848 | $ 3,219,620 | $ 4,144,710 | $ 4,139,033 | $ 4,587,149 |

| **SUMMARY (Does not include Public Safety - Other, Police Commission, Emergency Management or Fire Protection)** | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| SALARIES & WAGES | 3.26% | $ 69,811 | $ 2,138,850 | $ 2,208,661 |
| BENEFITS | 8.63% | 70,557 | 817,284 | 887,841 |
| OPERATING | 3.59% | 14,533 | 404,394 | 418,927 |
| TOTAL OPERATIONS | 4.61% | $ 154,901 | $ 3,360,528 | $ 3,515,429 |
| CAPITAL & SPECIAL PROJECTS | | | - | - |
| | | | $ 3,360,528 | $ 3,515,429 |

**VILLAGE OF DEFOREST**

**PUBLIC WORKS - EXPENDITURES**

**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **PUBLIC WORKS ADMINISTRATION** | | | | | |
| SALARIES & WAGES | $ 214,474 | $ 168,673 | $ 236,532 | $ 236,438 | $ 256,258 |
| BENEFITS | 84,167 | 69,411 | 97,060 | 97,060 | 98,998 |
| OPERATING | 36,890 | 38,088 | 44,205 | 43,894 | 47,528 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL PUBLIC WORKS ADMINISTRATION** | $ 335,531 | $ 276,172 | $ 377,798 | $ 377,392 | $ 402,784 |
| **GARAGE** | | | | | |
| OPERATING | $ 38,169 | $ 23,554 | $ 40,030 | $ 40,030 | $ 40,850 |
| **STREETS** | | | | | |
| OPERATING | $ 268,414 | $ 214,995 | $ 299,230 | $ 299,230 | $ 306,500 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL STREETS** | $ 268,414 | $ 214,995 | $ 299,230 | $ 299,230 | $ 306,500 |
| **SNOW & ICE CONTROL** | | | | | |
| OPERATING | $ 46,925 | $ 34,347 | $ 48,500 | $ 48,500 | $ 44,500 |
| **STREET LIGHTING** | | | | | |
| OPERATING | $ 168,425 | $ 139,260 | $ 193,151 | $ 186,300 | $ 194,000 |
| **SIDEWALKS** | | | | | |
| OPERATING | $ 21,176 | $ 19,968 | $ 24,000 | $ 24,000 | $ 24,000 |

**VILLAGE OF DEFOREST**

**PUBLIC WORKS - EXPENDITURES**

**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **RECYCLING & GARBAGE** | | | | | |
| SALARIES & WAGES | $ 33,248 | $ 24,412 | $ 33,614 | $ 32,860 | $ 36,572 |
| BENEFITS | 15,231 | 11,870 | 16,000 | 16,000 | 16,515 |
| OPERATING | 498,528 | 334,874 | 529,469 | 527,358 | 562,554 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL RECYCLING & GARBAGE** | $ 547,006 | $ 371,156 | $ 579,083 | $ 576,218 | $ 615,641 |
| **WEED & NUISANCE CONTROL** | | | | | |
| OPERATING | $ - | $ 75 | $ 100 | $ 100 | $ 100 |
| **LANDFILL MONITORING** | | | | | |
| OPERATING | $ 4,000 | $ - | $ 4,000 | $ 4,000 | $ 4,000 |
| **TOTAL PUBLIC WORKS** | $ 1,429,647 | $ 1,079,527 | $ 1,565,892 | $ 1,555,770 | $ 1,632,375 |

| **SUMMARY** | **% CHANGE** | **$ CHANGE** | **2024 BUDGET** | **2025 BUDGET DRAFT** |
|---|---|---|---|---|
| SALARIES & WAGES | 8.74% | $ 23,532 | $ 269,298 | $ 292,830 |
| BENEFITS | 2.17% | 2,453 | 113,060 | 115,513 |
| OPERATING | 4.31% | 50,620 | 1,173,412 | 1,224,032 |
| TOTAL OPERATIONS | 4.92% | $ 76,605 | $ 1,555,770 | $ 1,632,375 |
| CAPITAL & SPECIAL PROJECTS | | | - | - |
| | | | $ 1,555,770 | $ 1,632,375 |

**VILLAGE OF DEFOREST**
**PARKS, RECREATION AND NATURAL RESOURCES - EXPENDITURES**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **RECREATION** | | | | | |
| SALARIES & WAGES | $ 148,341 | $ 110,430 | $ 145,332 | $ 145,290 | $ 137,532 |
| BENEFITS | 31,388 | 24,348 | 34,267 | 34,267 | 36,052 |
| OPERATING | 117,000 | 115,964 | 123,500 | 106,785 | 18,770 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL RECREATION** | $ 296,729 | $ 250,743 | $ 303,099 | $ 286,342 | $ 192,354 |
| **PARKS & TRAILS** | | | | | |
| SALARIES & WAGES | $ 242,134 | $ 198,306 | $ 255,702 | $ 248,918 | $ 274,127 |
| BENEFITS | 91,867 | 73,008 | 97,291 | 97,291 | 102,977 |
| OPERATING | 153,387 | 132,879 | 174,179 | 170,374 | 185,856 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL PARKS & TRAILS** | $ 487,388 | $ 404,192 | $ 527,172 | $ 516,583 | $ 562,960 |
| **NATURAL RESOURCES** | | | | | |
| SALARIES & WAGES | $ 51,636 | $ 38,644 | $ 54,185 | $ 54,162 | $ 58,097 |
| BENEFITS | 19,187 | 14,916 | 20,162 | 20,162 | 21,387 |
| OPERATING | 43,886 | 42,482 | 82,315 | 82,305 | 65,695 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL NATURAL RESOURCES** | $ 114,709 | $ 96,042 | $ 156,661 | $ 156,629 | $ 145,179 |
| **TOTAL PARKS, RECREATION AND NATURAL RESOURCES** | $ 898,825 | $ 750,976 | $ 986,932 | $ 959,554 | $ 900,493 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| SALARIES & WAGES | 4.77% | $ 21,386 | $ 448,370 | $ 469,756 |
| BENEFITS | 5.73% | 8,696 | 151,720 | 160,416 |
| OPERATING | -24.80% | (89,143) | 359,464 | 270,321 |
| TOTAL OPERATIONS | -6.16% | $ (59,061) | $ 959,554 | $ 900,493 |
| CAPITAL & SPECIAL PROJECTS | | | - | - |
| | | | $ 959,554 | $ 900,493 |

**VILLAGE OF DEFOREST**
**COMMUNITY DEVELOPMENT - EXPENDITURES**
**2025 GENERAL FUND BUDGET**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **PLANNING & ZONING** | | | | | |
| SALARIES & WAGES | $ 47,764 | $ 35,635 | $ 48,764 | $ 48,764 | $ 50,487 |
| BENEFITS | 7,344 | 5,539 | 7,639 | 7,639 | 7,933 |
| OPERATING | 163,821 | 127,054 | 179,136 | 156,330 | 147,550 |
| CAPITAL & SPECIAL PROJECTS | 4,293 | 7,757 | 7,757 | 5,000 | 5,000 |
| **TOTAL PLANNING & ZONING** | $ 223,223 | $ 175,985 | $ 243,296 | $ 217,733 | $ 210,970 |
| **ECONOMIC DEVELOPMENT** | | | | | |
| SALARIES & WAGES | $ 16,251 | $ 15,654 | $ 22,927 | $ 22,116 | $ 23,369 |
| BENEFITS | 4,999 | 5,593 | 8,797 | 8,797 | 9,365 |
| OPERATING | 2,175 | 1,971 | 4,000 | 3,915 | 2,545 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL ECONOMIC DEVELOPMENT** | $ 23,425 | $ 23,218 | $ 35,724 | $ 34,828 | $ 35,279 |
| **REDEVELOPMENT** | | | | | |
| SALARIES & WAGES | $ - | $ - | $ - | $ - | $ - |
| BENEFITS | - | - | - | - | - |
| OPERATING | 35,000 | 38,500 | 38,500 | 38,500 | 5,000 |
| CAPITAL & SPECIAL PROJECTS | - | - | - | - | - |
| **TOTAL REDEVELOPMENT** | $ 35,000 | $ 38,500 | $ 38,500 | $ 38,500 | $ 5,000 |
| **TOTAL COMMUNITY DEVELOPMENT** | $ 281,648 | $ 237,704 | $ 317,520 | $ 291,061 | $ 251,249 |

| **SUMMARY** | **% CHANGE** | **$ CHANGE** | **2024 BUDGET** | **2025 BUDGET DRAFT** |
|---|---|---|---|---|
| SALARIES & WAGES | 4.20% | $ 2,976 | $ 70,880 | $ 73,856 |
| BENEFITS | 5.24% | 862 | 16,436 | 17,298 |
| OPERATING | -21.96% | (43,650) | 198,745 | 155,095 |
| | -13.92% | $ (39,812) | 286,061 | 246,249 |
| CAPITAL & SPECIAL PROJECTS | | | 5,000 | 5,000 |
| | | | $ 291,061 | $ 251,249 |

**VILLAGE OF DEFOREST**
**2025 GENERAL FUND BUDGET**
**REVENUE DETAIL**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **OTHER TAXES** | | | | | |
| Omitted Property Tax | $ - | $ 2,362 | $ 2,362.10 | $ - | $ - |
| Excise Tax Refund (Fuel) | 4,117 | 4,059 | 4,059 | 3,000 | 3,000 |
| In Lieu of Tax-Public Utility | 372,806 | 285,750 | 381,000 | 381,000 | 376,000 |
| In Lieu of Tax-Tax Exempt | 103,907 | 183,896 | 183,896 | 95,750 | 95,750 |
| **TOTAL TAXES** | 480,830 | 476,067 | 571,317 | 479,750 | 474,750 |
| **INTERGOVERNMENTAL** | | | | | |
| Federal; Other Grants | 2,375 | - | - | - | 41,667 |
| STATE; Shared Revenue | 185,278 | 70,206 | 468,041 | 468,041 | 478,230 |
| STATE; Expenditure Restraint | 172,670 | 141,998 | 141,998 | 141,997 | 141,997 |
| STATE; Exempt Computer Aid | 27,855 | 27,855 | 27,855 | 27,855 | 27,855 |
| STATE; Exempt Per. Prop. Aid | 64,242 | 64,242 | 64,242 | 64,241 | 64,242 |
| STATE; Cable Fee Aid | 24,372 | 24,372 | 24,372 | 24,371 | 24,372 |
| STATE; PD Training Reimb. | 3,200 | - | 2,800 | 2,800 | 5,280 |
| STATE; PD Mutual Aid/Program R | - | - | - | - | - |
| STATE; General Transportation | 600,000 | 450,000 | 600,000 | 600,000 | 600,000 |
| STATE; Recycling Grant | 17,060 | 17,085 | 17,085 | 17,000 | 17,000 |
| STATE; Muni. Service Payment | 3,459 | 3,994 | 3,994 | 2,500 | 2,500 |
| STATE; Other Grants | 8,703 | - | - | - | - |
| COUNTY; Library Aid Payment | 291,809 | 313,602 | 313,602 | 313,602 | 320,010 |
| COUNTY; Library Facilities | 76,362 | 79,851 | 79,851 | 79,851 | 81,027 |
| **TOTAL INTERGOVERNMENTAL** | 1,477,385 | 1,193,203 | 1,743,838 | 1,742,258 | 1,804,180 |
| **LICENSES AND PERMITS** | | | | | |
| Alcohol License Fees | 14,200 | 13,781 | 14,000 | 14,000 | 15,000 |
| Operator License Fees | 6,970 | 5,895 | 6,500 | 6,500 | 6,500 |
| Cigarette Permit Fees | 1,400 | 1,500 | 1,500 | 1,300 | 1,500 |
| Direct Seller Permit Fees | 740 | 760 | 800 | 800 | 800 |
| Cable TV - Franchise Fee | 104,471 | 51,002 | 96,000 | 96,000 | 96,000 |
| Dog License Fees | 7,752 | (3,575) | 3,000 | 3,000 | 3,500 |
| Building Permit Fees | 279,873 | 344,755 | 344,755 | 248,000 | 248,000 |
| Planning & Zoning Fees | 42,095 | 40,122 | 40,122 | 20,000 | 22,000 |
| ETZ; Planning & Zoning Fees | 2,635 | 1,800 | 3,000 | 3,000 | 2,500 |
| Erosion Control Permit Fees | 10,900 | 9,500 | 10,300 | 10,300 | 8,640 |
| Misc. Fees and Permits | 685 | 385 | 800 | 800 | 700 |
| **TOTAL LICENSES AND PERMITS** | 471,720 | 465,926 | 520,777 | 403,700 | 405,140 |
| **FINES, FOREFITURES AND PENALTIES** | | | | | |
| COURT; Fines & Forfeitures | 133,732 | 98,838 | 120,000 | 120,000 | 120,000 |
| **TOTAL FINES, FOREFITURES AND PENALTIES** | 133,732 | 98,838 | 120,000 | 120,000 | 120,000 |
| **PUBLIC CHARGES FOR SERVICES** | | | | | |
| ADMIN; Copies/Searches | 13,700 | 15,519 | 18,000 | 18,000 | 18,000 |
| PD; Accdnt Rpts/Copies/Other | 928 | 723 | 1,000 | 1,000 | 1,000 |
| STS; Equipment Rental/Labor | 1,135 | 586 | 800 | 800 | 800 |
| GARB; Garbage Collection | 952 | 974 | 974 | 950 | 950 |
| GARB; Garbage Cart Repl. | 320 | 265 | 500 | 500 | 500 |
| LIB; Fines Collected | 10,806 | 8,827 | 10,000 | 10,000 | 10,000 |
| REC; Program Enrollment | 167,873 | 208,722 | 208,722 | 161,500 | - |
| REC; Softball Diamond Fees | 2,130 | 613 | 1,500 | 1,500 | 1,500 |
| REC; Ticket Sales | 656 | 628 | 628 | 500 | 700 |
| MARKET; Vendor Fees | - | - | - | - | - |
| REC; Credit Card Fee Collected | - | - | - | - | - |
| PARKS; Rental | 26,274 | 19,009 | 19,009 | 17,500 | 18,000 |
| PARKS; Non-Res Dog Park Fee | 335 | 135 | 350 | 350 | 350 |
| **TOTAL PUBLIC CHARGES FOR SERVICES** | 225,109 | $ 256,000 | $ 261,482 | $ 212,600 | 51,800 |

**VILLAGE OF DEFOREST**
**2025 GENERAL FUND BUDGET**
**REVENUE DETAIL**

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **INTERGOVERNMENTAL CHARGES** | | | | | |
| COURT; Town of Windsor Fees | 20,750 | $ 15,000 | 20,000 | $ 20,000 | 20,000 |
| PD; School Liaison Officer | 88,776 | 49,426 | 80,000 | 80,000 | 90,000 |
| ADMIN;Vocational Rehab | - | - | - | - | - |
| LIB; SB 420 Reimb. | 36,608 | 32,653 | 33,697 | 33,697 | 33,766 |
| **TOTAL INTERGOVERNMENTAL CHARGES** | 146,134 | 97,079 | 133,697 | 133,697 | 143,766 |
| **INVESTMENT INCOME** | | | | | |
| Interest on Investments | 498,568 | 389,847 | 389,847 | 200,000 | 315,000 |
| **TOTAL INVESTMENT INCOME** | 498,568 | 389,847 | 389,847 | 200,000 | 315,000 |
| **MISCELLANEOUS INCOME** | | | | | |
| Insurance Recoveries | 28,078 | 15,881 | 15,881 | - | - |
| PD; Sale of Equipment/Other | 15,641 | 14,786 | 15,000 | 15,000 | 1,000 |
| PD; Donations/Contributions | - | 16,244 | 16,244 | - | - |
| PD; Vending Machine Sales | - | - | - | - | - |
| Village Facil. Rental to Util. | 76,620 | 59,525 | 79,367 | 79,367 | 84,265 |
| STS; Sale of Equipment/Other | 2,489 | 3,618 | 3,618 | 2,000 | 2,000 |
| LIB; Sale of Materials | 3,551 | 2,920 | 2,920 | 2,000 | 2,000 |
| LIB; Rent of Library Space | - | 20 | 2,000 | 2,000 | 2,000 |
| REC; Sponsorships & Donations | 3,050 | 1,200 | 1,500 | 1,500 | - |
| PARKS; Miscellaneous | 295 | 33 | 250 | 250 | 250 |
| PARKS; Donations/Fundraising | - | 100 | 100 | - | - |
| REC; Concessions | - | - | - | - | - |
| PARKS; Land Rent (Comm Garden) | 1,225 | 1,355 | 1,355 | 1,225 | 1,400 |
| MARKET; Sponsorship & Donation | - | - | - | - | - |
| Miscellaneous Revenues | 19,565 | 7,518 | 7,518 | 5,000 | 5,000 |
| Use of Reserve Funds | - | - | - | - | - |
| **TOTAL MISCELLANEOUS INCOME** | 150,513 | 123,201 | 145,753 | 108,342 | 97,915 |
| **TRANSFERS IN** | 4,000 | - | 4,000 | 4,000 | 6,000 |
| Revenues Net of Tax Levy | 3,587,991 | 3,100,161 | 3,890,712 | 3,404,347 | 3,418,551 |
| Property Tax Levy | 5,913,116 | 5,949,271 | 5,949,271 | 5,949,270 | 6,415,062 |
| TOTAL REVENUES | $ 9,501,107 | $ 9,049,432 | $ 9,839,983 | $ 9,353,617 | $ 9,833,613 |

**VILLAGE OF DEFOREST**
**GENERAL GOVERNMENT - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **VILLAGE BOARD** | | | | | | |
| VB; Compensation | Wages | $ 51,050 | $ 24,425 | $ 60,000 | $ 60,000 | $ 60,000 |
| VB; Social Security | Benefits | 3,906 | 1,869 | 4,590 | 4,590 | 4,590 |
| VB; Contracted Services | Operating | 32,030 | 10,814 | 45,000 | 45,000 | 30,000 |
| VB; Office Supplies | Operating | 566 | 368 | 1,000 | 1,000 | 1,000 |
| VB; Meeting Supplies | Operating | 3,436 | 2,560 | 3,500 | 3,500 | 3,500 |
| VB; Training | Operating | - | - | 700 | 700 | 700 |
| VB; Building Maintenance | Operating | - | 37 | 37 | - | - |
| VB; Facilities Maintenance | Operating | 7,484 | 3,430 | 16,100 | 16,100 | 16,100 |
| VB; Contingency | Operating | - | - | 5,000 | 5,000 | 5,000 |
| **TOTAL VILLAGE BOARD** | | 98,471 | 43,503 | 135,927 | 135,890 | 120,890 |
| **JUDICIAL** | | | | | | |
| JUD; Per Diem | Wages | 7,500 | 7,500 | 15,000 | 15,000 | 15,000 |
| JUD; Overtime Wages | Wages | 276 | 432 | 432 | - | - |
| JUD; Wages | Wages | 67,377 | 53,999 | 60,646 | 60,646 | 63,612 |
| JUD; Part-time Wages | Wages | - | - | - | - | - |
| JUD; Social Security | Benefits | 5,509 | 4,669 | 5,787 | 5,787 | 6,014 |
| JUD; Retirement | Benefits | 4,093 | 3,701 | 4,185 | 4,185 | 4,421 |
| JUD; Health Insurance | Benefits | 14,739 | 4,934 | 15,507 | 15,507 | 3,422 |
| JUD; Life Insurance | Benefits | 210 | 177 | 350 | 350 | 151 |
| JUD; Dental Insurance | Benefits | 1,864 | 2,258 | 2,258 | 2,020 | 1,923 |
| JUD; Other Benefits | Benefits | - | - | - | - | - |
| JUD; Long-term Disability | Benefits | 357 | 335 | 376 | 376 | 394 |
| JUD; Telephone | Operating | 727 | 546 | 720 | 720 | 730 |
| JUD; Office Supplies | Operating | 715 | 592 | 800 | 800 | 1,700 |
| JUD; Printing | Operating | 190 | 624 | 800 | 800 | 800 |
| JUD; Computer Software | Operating | 7,571 | 7,798 | 8,000 | 8,000 | 8,000 |
| JUD; Dues | Operating | 852 | 952 | 952 | 900 | 900 |
| JUD; Training | Operating | 1,310 | 277 | 2,500 | 2,500 | 2,500 |
| JUD; Postage | Operating | 1,293 | 950 | 1,500 | 1,500 | 1,500 |
| JUD; Outsourcing | Operating | 810 | 710 | 2,150 | 2,150 | 2,150 |
| JUD; Employee Bonding | Operating | 66 | 155 | 155 | 70 | 70 |
| **TOTAL JUDICIAL** | | 115,459 | 90,607 | 122,118 | 121,311 | 113,287 |
| **LEGAL** | | | | | | |
| LEGAL; Municipal Matters | Operating | 62,534 | 31,749 | 90,000 | 90,000 | 90,000 |
| LEGAL; Personnel Matters | Operating | 1,042 | 3,235 | 10,000 | 10,000 | 10,000 |
| LEGAL; Litigation Matters | Operating | 1,000 | - | - | - | - |
| **TOTAL LEGAL** | | 64,576 | 34,984 | 100,000 | 100,000 | 100,000 |

**VILLAGE OF DEFOREST**
**GENERAL GOVERNMENT - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **ADMINISTRATION** | | | | | | |
| ADMIN; Salaries | Wages | $ 171,873 | $ 117,793 | $ 222,857 | $ 222,857 | $ 216,845 |
| ADMIN; Overtime Wages | Wages | 1,012 | 367 | 367 | - | - |
| ADMIN; Wages | Wages | 119,192 | 91,700 | 95,400 | 95,400 | 99,228 |
| ADMIN; Part-time Wages | Wages | 4,765 | 3,591 | 5,754 | 5,754 | 10,670 |
| ADMIN; Social Security | Benefits | 21,625 | 15,529 | 24,787 | 24,787 | 24,996 |
| ADMIN; Retirement | Benefits | 19,857 | 14,448 | 21,960 | 21,960 | 21,967 |
| ADMIN; Health Insurance | Benefits | 56,766 | 40,541 | 68,782 | 68,782 | 72,060 |
| ADMIN; Life Insurance | Benefits | 589 | 479 | 713 | 713 | 686 |
| ADMIN; Dental Insurance | Benefits | 6,695 | 5,912 | 7,267 | 7,267 | 6,921 |
| ADMIN; Other Benefits | Benefits | 17 | - | - | - | - |
| ADMIN; Long-term Disability | Benefits | 1,729 | 1,322 | 1,834 | 1,834 | 1,908 |
| ADMIN; Workers Comp. | Benefits | 573 | 541 | 568 | 568 | 572 |
| ADMIN; Audit & Accounting | Operating | 19,695 | 15,513 | 15,600 | 15,600 | 19,350 |
| ADMIN; Electricity | Operating | 11,735 | 8,087 | 12,300 | 12,300 | 12,450 |
| ADMIN; Natural Gas & Fuel | Operating | 3,352 | 2,243 | 6,100 | 6,100 | 3,700 |
| ADMIN; Telephone | Operating | 8,623 | 6,546 | 8,660 | 8,660 | 8,750 |
| ADMIN; Water/Sewer/Storm | Operating | 2,831 | 2,232 | 3,200 | 3,200 | 3,200 |
| ADMIN; Contracted Services | Operating | 4,521 | 3,646 | 4,900 | 4,900 | 4,900 |
| ADMIN; Office Supplies | Operating | 21,367 | 14,907 | 17,112 | 17,112 | 13,500 |
| ADMIN; Printing | Operating | 280 | 759 | 1,000 | 1,000 | 1,000 |
| ADMIN; Technology | Operating | 105,408 | 109,928 | 131,700 | 131,700 | 162,000 |
| ADMIN; Communication Programming | Operating | | | - | | 1,500 |
| ADMIN; Dues | Operating | 11,107 | 11,881 | 12,000 | 12,000 | 13,000 |
| ADMIN; Subscriptions | Operating | 673 | 1,116 | 1,116 | 800 | 400 |
| ADMIN; Training | Operating | 2,063 | 1,663 | 6,500 | 6,500 | 4,000 |
| ADMIN; Travel Costs | Operating | 1,623 | 574 | 3,500 | 3,500 | 2,500 |
| ADMIN; Postage | Operating | 6,270 | 3,137 | 5,900 | 5,900 | 6,300 |
| ADMIN; Ads & Notices | Operating | 5,545 | 2,979 | 6,000 | 6,000 | 6,000 |
| ADMIN; Celebrations | Operating | 3,434 | 1,173 | 3,000 | 3,000 | 3,000 |
| ADMIN; Facilities Maintenance | Operating | 21,303 | 16,283 | 22,900 | 22,900 | 23,900 |
| ADMIN; Equipment Rental | Operating | 6,998 | 5,617 | 7,800 | 7,800 | 7,800 |
| ADMIN; Weights & Measures | Operating | 2,400 | 4,500 | 4,800 | 4,800 | 6,000 |
| **TOTAL ADMINISTRATION** | | 643,920 | 505,008 | 724,377 | 723,694 | 759,103 |

**VILLAGE OF DEFOREST**
**GENERAL GOVERNMENT - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **ELECTIONS** | | | | | | |
| ELECTION; Wages | Wages | $ 3,621 | $ 4,348 | $ 13,140 | 13,140 | $ 11,000 |
| ELECTION; Social Security | Benefits | 277 | 333 | 1,005 | 1,005 | 842 |
| ELECTION; Office Supplies | Operating | 6,116 | 6,385 | 9,000 | 9,000 | 7,000 |
| ELECTION; Printing | Operating | 2,342 | 2,414 | 3,000 | 3,000 | 3,000 |
| ELECTION; Training | Operating | 179 | - | - | - | - |
| ELECTION; Travel Costs | Operating | 188 | - | 250 | 250 | 250 |
| ELECTION; Postage | Operating | 2,181 | 3,990 | 7,500 | 7,500 | 3,000 |
| ELECTION; Ads & Notices | Operating | 564 | 1,360 | 1,360 | 1,000 | 1,000 |
| **TOTAL ELECTIONS** | | 15,467 | 18,830 | 35,255 | 34,895 | 26,092 |
| Contracted Assessors | Operating | 64,844 | 48,839 | 64,000 | 64,000 | 67,000 |
| Board Of Review; Notices | Operating | 146 | 150 | 200 | 200 | 200 |
| Chamber of Commerce Events | Operating | 12,000 | 12,000 | 12,000 | 12,000 | - |
| Illegal Assessment | Operating | - | 18,740 | 18,740 | - | - |
| Walgreens Settlement | Operating | 80,890 | 2,500 | 2,500 | 40,000 | - |
| Judgement/Awards Due | Operating | 7,870 | 5,902 | 7,870 | 7,870 | 7,870 |
| Property Tax Settlements | Operating | 221 | 9,826 | 9,826 | - | 10,000 |
| **INSURANCE** | | | | | | |
| ADMIN; General Liability | Operating | 10,014 | 11,397 | 11,397 | 10,875 | 11,963 |
| ADMIN; Property Insurance | Operating | 3,363 | 4,533 | 4,533 | 4,529 | 4,982 |
| ADMIN; Public Officals | Operating | 12,853 | 15,940 | 15,940 | 15,940 | 17,534 |
| ADMIN; Employee Bonds | Operating | 347 | 158 | 350 | 350 | 350 |
| **TOTAL INSURANCE** | | 26,577 | 32,028 | 32,220 | 31,694 | 34,829 |
| **TOTAL GENERAL GOVERNMENT** | | $ 1,130,441 | $ 822,917 | $ 1,265,034 | $ 1,271,554 | $ 1,239,271 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Wages | 0.75% | $ 3,558 | $ 472,797 | $ 476,355 |
| Benefits | -5.55% | (8,864) | 159,731 | 150,867 |
| Operating | -4.22% | (26,977) | 639,026 | 612,049 |
| Total | -2.54% | $ (32,283) | $ 1,271,554 | $ 1,239,271 |

**VILLAGE OF DEFOREST**
**PUBLIC SAFETY - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **POLICE DEPARTMENT** | | | | | | |
| PD; Salaries | Wages | $ 672,825 | $ 521,189 | $ 772,649 | $ 772,649 | $ 811,700 |
| PD; Overtime Wages | Wages | 68,835 | 69,224 | 70,000 | 70,000 | 65,000 |
| PD; Wages | Wages | 1,283,571 | 942,465 | 1,296,201 | 1,296,201 | 1,331,961 |
| PD; Part-time Wages | Wages | - | - | - | - | - |
| PD; Social Security | Benefits | 154,790 | 116,737 | 163,622 | 163,622 | 168,962 |
| PD; Retirement | Benefits | 260,745 | 214,140 | 306,818 | 306,818 | 331,189 |
| PD; Health Insurance | Benefits | 217,375 | 207,237 | 264,436 | 264,436 | 305,526 |
| PD; Life Insurance | Benefits | 3,106 | 2,347 | 3,636 | 3,636 | 3,360 |
| PD; Dental Insurance | Benefits | 27,831 | 27,131 | 31,407 | 31,407 | 29,911 |
| PD; Other Benefits | Benefits | - | - | - | - | - |
| PD; Long-term Disability | Benefits | 11,725 | 9,003 | 13,261 | 13,261 | 13,694 |
| PD; Workers Compensation | Benefits | 31,508 | 32,504 | 34,104 | 34,104 | 35,199 |
| PD; Medical Evaluations | Operating | - | 2,621 | 2,621 | 1,500 | 4,470 |
| PD; Electricity | Operating | 20,767 | 13,561 | 18,000 | 18,000 | 18,000 |
| PD; Natural Gas & Fuel | Operating | 5,964 | 4,101 | 6,500 | 6,500 | 6,500 |
| PD; Telephone | Operating | 25,713 | 19,049 | 21,920 | 21,920 | 21,920 |
| PD; Water/Sewer/Storm | Operating | 3,151 | 2,357 | 3,300 | 3,300 | 3,300 |
| PD; Office Supplies | Operating | 2,705 | 1,467 | 4,000 | 4,000 | 4,000 |
| PD; Technology | Operating | 88,005 | 49,346 | 76,500 | 76,500 | 86,000 |
| PD; Dues | Operating | 1,605 | 1,630 | 1,700 | 1,700 | 1,700 |
| PD; Training | Operating | 14,959 | 8,804 | 12,000 | 12,000 | 14,270 |
| PD; Continuing Education | Operating | 3,301 | 500 | 5,000 | 5,000 | 5,500 |
| PD; Travel Costs | Operating | 11,130 | 5,000 | 8,000 | 8,000 | 8,500 |
| PD; Operating | Operating | 50,959 | 43,833 | 43,833 | 43,500 | 51,675 |
| PD; Fuel | Operating | 42,074 | 27,625 | 45,000 | 45,000 | 45,000 |
| PD; Postage | Operating | 1,110 | 812 | 1,000 | 1,000 | 1,000 |
| PD; Prisoner/Medical | Operating | 2,277 | 870 | 1,000 | 1,000 | 1,250 |
| PD; Vehicle Repairs | Operating | 36,000 | 10,328 | 17,000 | 17,000 | 14,000 |
| PD; Building Maintenance | Operating | 822 | 3,678 | 3,678 | 3,000 | 3,000 |
| PD; Equipment - Non Capital | Operating | - | 25,367 | 25,367 | 23,300 | 12,100 |
| PD; Vehicle Replacement | Operating | 99,108 | - | - | - | - |
| PD; Uniforms | Operating | 17,241 | 9,121 | 17,800 | 17,800 | 18,200 |
| PD; Facilities Maintenance | Operating | 37,320 | 27,964 | 32,100 | 32,100 | 30,100 |
| PD; General Liability | Operating | 863 | 2,117 | 2,117 | 976 | 1,074 |
| PD; Professional Insurance | Operating | 13,716 | 17,767 | 17,767 | 17,430 | 19,173 |
| PD; Vehicle Insurance | Operating | 22,440 | 26,010 | 27,297 | 27,297 | 30,027 |
| PD; Property Insurance | Operating | 7,784 | 10,570 | 10,571 | 10,571 | 11,628 |
| PD; Equipment Rental | Operating | 5,224 | 4,049 | 6,000 | 6,000 | 6,540 |
| PD; Capital Items | Capital | - | - | - | - | - |
| **TOTAL POLICE DEPARTMENT** | | $ 3,246,545 | $ 2,460,522 | $ 3,366,205 | $ 3,360,528 | $ 3,515,429 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Wages | 3.26% | $ 69,811 | $ 2,138,850 | $ 2,208,661 |
| Benefits | 8.63% | 70,557 | 817,284 | 887,841 |
| Operating | 3.59% | 14,533 | 404,394 | 418,927 |
| Total | 4.61% | $ 154,901 | 3,360,528 | 3,515,429 |
| Capital Items | | | - | - |
| | | | $ 3,360,528 | $ 3,515,429 |

**VILLAGE OF DEFOREST**
**PUBLIC SAFETY - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **PUBLIC SAFETY OTHER** | | | | | | |
| **COURT PROSECUTION** | | | | | | |
| TRAFFIC COURT; Legal | Operating | $ 35,292 | $ 21,041 | $ 30,000 | $ 30,000 | $ 30,000 |
| **EMERGENCY MANAGEMENT** | | | | | | |
| EM COMM; Per Diem | Wage | $ - | $ - | $ - | $ - | $ - |
| EM COMM; Social Security | Benefits | - | - | - | - | - |
| Operating Costs | Operating | 4,284 | 3,706 | 12,500 | 12,500 | 12,500 |
| Capital Costs | Capital | - | - | - | - | - |
| **TOTAL EMERGENCY MANAGEMENT** | | $ 4,284 | $ 3,706 | $ 12,500 | $ 12,500 | $ 12,500 |
| **POLICE COMMISSION** | | | | | | |
| PD COMM; Per Diem | Wages | $ 1,300 | $ 300 | $ 1,000 | $ 1,000 | 1,000 |
| PD COMM; Social Security | Benefits | 100 | 23 | 77 | 77 | 77 |
| PD COMM; Legal | Operating | - | - | 500 | 500 | 500 |
| PD COMM; Meeting Supplies | Operating | - | - | 150 | 150 | 150 |
| PD COMM; Training | Operating | - | - | 250 | 250 | 250 |
| PD COMM; Contracted Services | Operating | - | - | - | - | - |
| **TOTAL POLICE COMMISSION** | | $ 1,400 | 323 | $ 1,977 | $ 1,977 | $ 1,977 |
| **TOTAL PUBLIC SAFETY OTHER** | | $ 40,975 | $ 25,070 | $ 44,477 | $ 44,477 | $ 44,477 |
| **FIRE PROTECTION DISTRICT DUES** | | | | | | |
| Fire & EMS District Dues | Operating | $ 646,327 | $ 734,028 | $ 734,028 | $ 734,028 | $ 1,027,243 |
| **TOTAL PUBLIC SAFETY** | | $ 3,933,848 | $ 3,219,620 | $ 4,144,710 | $ 4,139,033 | $ 4,587,149 |

**VILLAGE OF DEFOREST**
**PUBLIC WORKS - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **PUBLIC WORKS ADMINISTRATION** | | | | | | |
| STS; Salaries | Wages | $ 28,043 | $ 20,968 | $ 28,021 | $ 28,021 | $ 31,298 |
| STS; Overtime Wages | Wages | 7,748 | 5,294 | 5,294 | 5,200 | 5,175 |
| STS; Wages | Wages | 175,469 | 140,092 | 191,777 | 191,777 | 214,285 |
| STS; Part-time Wages | Wages | 3,214 | 2,320 | 11,440 | 11,440 | 5,500 |
| STS; Social Security | Benefits | 15,865 | 12,466 | 18,087 | 18,087 | 19,604 |
| STS; Retirement | Benefits | 14,346 | 11,478 | 15,525 | 15,525 | 17,428 |
| STS; Health Insurance | Benefits | 40,320 | 32,878 | 48,385 | 48,385 | 47,599 |
| STS; Life Insurance | Benefits | 838 | 676 | 930 | 930 | 979 |
| STS; Dental Insurance | Benefits | 4,247 | 3,981 | 5,515 | 5,515 | 5,277 |
| STS; Other Benefits | Benefits | - | - | - | - | - |
| STS; Long-term Disability | Benefits | 1,228 | 1,013 | 1,395 | 1,395 | 1,555 |
| STS; Workers Compensation | Benefits | 6,036 | 5,740 | 6,023 | 6,023 | 6,556 |
| STS; Medical Evaluations | Operating | 293 | 74 | 400 | 400 | 400 |
| STS; Office Supplies | Operating | 1,909 | 1,149 | 2,200 | 2,200 | 2,200 |
| STS; Dues | Operating | 4,837 | 5,047 | 5,047 | 5,000 | 5,000 |
| STS; Training | Operating | 1,491 | 1,189 | 3,575 | 3,575 | 4,000 |
| STS; Travel Costs | Operating | 889 | 23 | 1,453 | 1,453 | 1,500 |
| STS; Postage | Operating | 859 | 629 | 900 | 900 | 900 |
| STS; Ads & Notices | Operating | 579 | 620 | 620 | 350 | 700 |
| STS; Building Maintenance | Operating | - | - | - | - | - |
| STS; Uniforms | Operating | 1,741 | 1,123 | 1,700 | 1,700 | 1,800 |
| STS; Facilities Maintenance | Operating | 1,288 | 1,180 | 1,200 | 1,200 | 1,200 |
| STS; General Liability Ins. | Operating | 9,849 | 11,492 | 11,492 | 11,015 | 12,117 |
| STS; Vehicle Insurance | Operating | 8,476 | 9,163 | 9,240 | 9,240 | 10,164 |
| STS; Property Insurance | Operating | 5,967 | 7,578 | 7,578 | 6,861 | 7,547 |
| **TOTAL PUBLIC WORKS ADMINISTRATION** | | 335,531 | 276,172 | 377,798 | 376,192 | 402,784 |

**VILLAGE OF DEFOREST**
**PUBLIC WORKS - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **GARAGE** | | | | | | |
| GAR; Electricity | Operating | 3,919 | 2,503 | 4,400 | 4,400 | 4,400 |
| GAR; Natural Gas & Fuel | Operating | 3,260 | 1,712 | 4,100 | 4,100 | 4,100 |
| GAR; Telephone | Operating | 3,651 | 2,557 | 3,630 | 3,630 | 3,700 |
| GAR; Water/Sewer/Storm | Operating | 3,720 | 3,327 | 3,500 | 3,500 | 3,700 |
| GAR; Operating | Operating | 12,811 | 6,125 | 8,500 | 8,500 | 9,050 |
| GAR; Building Maintenance | Operating | 202 | 1,110 | 4,000 | 4,000 | 4,000 |
| GAR; Tools & Equip. Non Cap. | Operating | 6,938 | 4,601 | 8,000 | 8,000 | 8,000 |
| GAR; Facilities Maintenance | Operating | 3,668 | 1,619 | 3,900 | 3,900 | 3,900 |
| GAR; Capital | Operating | - | - | - | - | - |
| **TOTAL GARAGE** | | 38,169 | 23,554 | 40,030 | 40,030 | 40,850 |
| **STREETS** | | | | | | |
| STS; Engineering (GIS) | Operating | 8 | 91 | 400 | 400 | 1,000 |
| STS; Engineering Services | Operating | 350 | 128 | 2,000 | 2,000 | 1,000 |
| STS; Operating | Operating | 9,204 | 6,133 | 18,780 | 18,780 | 11,000 |
| STS; Fuel | Operating | 22,054 | 17,228 | 26,000 | 26,000 | 26,000 |
| STS; Vehicle Repairs | Operating | 10,363 | 5,278 | 14,000 | 14,000 | 14,000 |
| STS; Road Maintenance | Operating | 192,287 | 170,947 | 220,000 | 220,000 | 220,000 |
| STS; Signs & Markings | Operating | 34,148 | 15,190 | 18,050 | 18,050 | 33,500 |
| STS; Sweeper Rental | Operating | - | - | - | - | - |
| STS; Tools & Equipment - Cap. | Capital | - | - | - | - | - |
| **TOTAL STREETS** | | 268,414 | 214,995 | 299,230 | 299,230 | 306,500 |
| **SNOW** | | | | | | |
| SNOW; Operating | Operating | 46,925 | 34,347 | 48,500 | 48,500 | 44,500 |
| **TOTAL SNOW** | | 46,925 | 34,347 | 48,500 | 48,500 | 44,500 |
| **STREET LIGHTING** | | | | | | |
| STS LIGHTING; Electricity | Operating | 166,979 | 116,109 | 170,000 | 170,000 | 173,000 |
| STS; Maint. Lights & Signals | Operating | 1,447 | 23,151 | 23,151 | 16,300 | 21,000 |
| STS LIGHTING; Improvements | Operating | - | - | - | - | - |
| **TOTAL STREET LIGHTING** | | 168,425 | 139,260 | 193,151 | 186,300 | 194,000 |
| **SIDEWALKS** | | | | | | |
| SIDEWALK; Engineering | Operating | - | - | - | - | - |
| SIDEWALK; Repair Contractual | Operating | 21,176 | 19,968 | 24,000 | 24,000 | 24,000 |
| **TOTAL SIDEWALK** | | 21,176 | 19,968 | 24,000 | 24,000 | 24,000 |

**VILLAGE OF DEFOREST**
**PUBLIC WORKS - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **LANDFILL** | | | | | | |
| LANDFILL; Monitoring Services | Operating | 4,000 | - | 4,000 | 4,000 | 4,000 |
| **TOTAL LANDFILL** | | 4,000 | - | 4,000 | 4,000 | 4,000 |
| **RECYCLING & GARBAGE** | | | | | | |
| GARB; Salaries | Wages | - | - | - | - | - |
| GARB; Overtime | Wages | 1,288 | 754 | 754 | - | - |
| GARB; Wages | Wages | 31,959 | 23,658 | 32,860 | 32,860 | 36,572 |
| GARB; Social Security | Benefits | 2,433 | 1,770 | 2,514 | 2,514 | 2,798 |
| GARB; Retirement | Benefits | 2,262 | 1,684 | 2,267 | 2,267 | 2,542 |
| GARB; Health Insurance | Benefits | 8,008 | 6,251 | 8,687 | 8,687 | 8,950 |
| GARB; Life Insurance | Benefits | 96 | 80 | 103 | 103 | 110 |
| GARB; Dental Insurance | Benefits | 781 | 695 | 894 | 894 | 851 |
| GARB; Other Benefits | Benefits | - | - | - | - | - |
| GARB; Long-term Disability | Benefits | 193 | 148 | 204 | 204 | 227 |
| GARB; Workers Compensation | Benefits | 1,043 | 887 | 931 | 931 | 1,037 |
| GARB; Waste Removal | Operating | 473,680 | 329,481 | 498,000 | 498,000 | 530,000 |
| GARB; Operating | Operating | 21,170 | - | 26,000 | 26,000 | 26,000 |
| GARB; Fuel | Operating | 2,733 | 3,103 | 3,103 | 2,000 | 3,000 |
| GARB; Vehicle Repairs | Operating | 70 | 1,408 | 1,408 | - | 2,000 |
| GARB; Uniforms | Operating | 415 | 355 | 400 | 400 | 500 |
| GARB; Vehicle Insurance | Operating | 875 | 882 | 958 | 958 | 1,054 |
| **TOTAL RECYCLING & GARBAGE** | | 547,006 | 371,156 | 579,083 | 575,818 | 615,641 |
| **Weed/Nuisance Crtl; Costs** | Operating | - | 75 | 100 | 100 | 100 |
| **TOTAL PUBLIC WORKS** | | $ 1,429,647 | $ 1,079,527 | $ 1,565,892 | $ 1,554,170 | $ 1,632,375 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Salaries | 8.74% | $ 23,532 | $ 269,298 | $ 292,830 |
| Benefits | 3.64% | 4,053 | 111,460 | 115,513 |
| Operations | 4.31% | 50,620 | 1,173,412 | 1,224,032 |
| Total Operations | 5.03% | $ 78,205 | 1,554,170 | 1,632,375 |
| Capital Items | | | - | - |
| | | | $ 1,554,170 | $ 1,632,375 |

**VILLAGE OF DEFOREST**
**LIBRARY**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **LIBRARY** | | | | | | |
| LIB; Salaries | Wages | $ 388,162 | $ 307,320 | $ 436,959 | $ 436,959 | $ 470,854 |
| LIB; Wages | Wages | 135,498 | 106,065 | 158,523 | 158,523 | 169,475 |
| LIB; Part-time Wages | Wages | 2,037 | 8,348 | 8,348 | - | - |
| LIB; Social Security | Benefits | 39,333 | 31,469 | 45,554 | 45,554 | 48,985 |
| LIB; Retirement | Benefits | 28,303 | 22,857 | 32,947 | 32,947 | 35,921 |
| LIB; Health Insurance | Benefits | 94,503 | 71,934 | 102,572 | 102,572 | 123,805 |
| LIB; Life Insurance | Benefits | 473 | 389 | 785 | 785 | 889 |
| LIB; Dental Insurance | Benefits | 9,611 | 8,084 | 9,969 | 9,969 | 9,494 |
| LIB; Other Benefits | Benefits | - | - | - | - | - |
| LIB; Long-term Disability | Benefits | 2,636 | 2,115 | 2,709 | 2,709 | 2,919 |
| LIB; Workers Compensation | Benefits | 618 | 681 | 715 | 715 | 770 |
| LIB; Prof. Services Legal | Operating | 115 | - | 500 | 500 | 500 |
| LIB; Miscellanous Services | Operating | 5,145 | 4,154 | 4,154 | 4,000 | 4,000 |
| LIB; Electricity | Operating | 28,274 | 23,169 | 33,390 | 33,390 | 35,050 |
| LIB; Natual Gas & Fuel | Operating | 7,258 | 4,191 | 11,220 | 11,220 | 11,444 |
| LIB; Telephone | Operating | 6,277 | 5,546 | 6,460 | 6,460 | 6,460 |
| LIB; Water/Sewer/Storm | Operating | 3,564 | 2,808 | 3,650 | 3,650 | 4,215 |
| LIB; Printing & Copier Leases | Operating | 4,337 | 4,921 | 6,500 | 6,500 | 6,500 |
| LIB; Technology | Operating | 1,353 | 1,627 | 4,000 | 4,000 | 4,000 |
| LIB; Computers | Operating | 6,984 | 675 | 6,500 | 6,500 | 6,500 |
| LIB; Programming | Operating | 8,438 | 8,426 | 8,426 | 7,000 | 8,500 |
| LIB; Circulation-Other | Operating | 1,640 | 1,789 | 2,000 | 2,000 | 2,500 |
| LIB; Dues/Travel/Training | Operating | 1,565 | 1,056 | 2,000 | 2,000 | 2,250 |
| LIB; Audio-Visual Materials | Operating | 31,760 | 21,309 | 40,000 | 40,000 | 40,000 |
| LIB; Operating | Operating | 15,548 | 11,606 | 15,000 | 15,000 | 15,500 |
| LIB; Postage | Operating | 204 | 280 | 350 | 350 | 350 |
| LIB; Ads & Notices | Operating | 1,183 | 609 | 1,300 | 1,300 | 1,300 |
| LIB; Print Materials | Operating | 59,453 | 47,214 | 60,375 | 60,375 | 65,000 |
| LIB; Automation & Databases | Operating | 67,286 | 67,676 | 67,676 | 67,000 | 68,321 |
| LIB; Capital | Capital | - | - | - | - | - |
| LIB; Part-Time Wages | Wages | - | - | - | - | - |
| LIB; Social Security | Benefits | - | - | - | - | - |
| LIB; Facilities Maintenance | Operating | 78,115 | 46,081 | 62,200 | 62,200 | 62,100 |
| LIB; General Liability Ins. | Operating | 3,061 | 3,560 | 3,560 | 3,427 | 3,770 |
| LIB; Property Insurance | Operating | 8,005 | 10,650 | 10,650 | 10,640 | 11,704 |
| LIB; Capital Purchase | Capital | - | - | - | - | - |
| **TOTAL LIBRARY** | | $ 1,040,742 | $ 826,608 | $ 1,148,991 | $ 1,138,245 | $ 1,223,076 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Salaries | 7.53% | $ 44,847 | $ 595,482 | $ 640,329 |
| Benefits | 14.10% | 27,532 | 195,251 | 222,783 |
| Operations | 3.58% | 12,452 | 347,512 | 359,964 |
| | 7.45% | $ 84,831 | 1,138,245 | 1,223,076 |
| Capital Items | | | - | - |
| | | | $ 1,138,245 | $ 1,223,076 |

**VILLAGE OF DEFOREST**
**PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **RECREATION** | | | | | | |
| REC; Salaries | Wages | $ 93,892 | $ 68,455 | $ 93,018 | $ 93,018 | $ 111,582 |
| REC; Overtime Wages | Wages | 104 | 42 | 42 | - | - |
| REC; Wages | Wages | 25,509 | 18,282 | 24,608 | 24,608 | 25,950 |
| REC; Part-time Wages | Wages | 28,835 | 23,651 | 27,664 | 27,664 | - |
| REC; Social Security | Benefits | 11,202 | 8,603 | 11,115 | 11,115 | 10,521 |
| REC; Retirement | Benefits | 8,104 | 5,988 | 8,116 | 8,116 | 9,558 |
| REC; Health Insurance | Benefits | 8,518 | 6,519 | 11,021 | 11,021 | 12,019 |
| REC; Life Insurance | Benefits | 160 | 120 | 216 | 216 | 178 |
| REC; Dental Insurance | Benefits | 2,590 | 2,413 | 2,896 | 2,896 | 2,758 |
| REC; Long-term Disability | Benefits | 668 | 540 | 729 | 729 | 853 |
| REC; Workers Compensation | Benefits | 147 | 166 | 174 | 174 | 165 |
| REC; Electricity | Operating | 801 | 428 | 600 | 600 | 650 |
| REC; Telephone | Operating | 1,828 | 1,269 | 1,810 | 1,810 | 1,910 |
| REC; Umpire Fees | Operating | 3,455 | 5,620 | 5,620 | 5,300 | - |
| REC; Contracted Instructors | Operating | 50,434 | 60,885 | 60,885 | 45,000 | - |
| REC; Office Supplies | Operating | 939 | 573 | 675 | 675 | 675 |
| REC; Printing | Operating | 297 | 581 | 581 | 525 | 275 |
| REC; Program Software | Operating | 5,209 | 5,470 | 5,500 | 5,500 | 5,800 |
| REC; Dues | Operating | 961 | 1,089 | 1,095 | 1,095 | 1,430 |
| REC; Training | Operating | 2,323 | 2,829 | 2,829 | 2,500 | 3,000 |
| REC; Travel Costs | Operating | 3,558 | 1,696 | 4,380 | 4,380 | 4,780 |
| REC; Operating | Operating | 45,769 | 34,922 | 38,750 | 38,750 | - |
| REC; Market Operating | Operating | - | - | - | - | - |
| REC; Postage | Operating | 360 | 624 | 624 | 500 | 250 |
| REC; Ads & Notices | Operating | 1,067 | (23) | 150 | 150 | - |
| **TOTAL RECREATION** | | 296,729 | 250,743 | 303,099 | 286,342 | 192,354 |

**VILLAGE OF DEFOREST**
**PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **PARKS & TRAILS** | | | | | | |
| PARKS; Salaries | Wages | $ 55,064 | $ 42,176 | $ 55,031 | $ 55,031 | $ 60,072 |
| PARKS; Overtime Wages | Wages | 4,593 | 3,145 | 3,145 | - | - |
| PARKS; Wages | Wages | 153,459 | 114,817 | 159,359 | 159,359 | 179,055 |
| PARKS; Part-time Wages | Wages | 29,018 | 38,167 | 38,167 | 34,528 | 35,000 |
| PARKS; Social Security | Benefits | 18,138 | 14,896 | 19,042 | 19,042 | 20,971 |
| PARKS; Retirement | Benefits | 14,499 | 11,049 | 14,793 | 14,793 | 16,619 |
| PARKS; Health Insurance | Benefits | 46,009 | 35,263 | 49,557 | 49,557 | 50,881 |
| PARKS; Life Insurance | Benefits | 611 | 477 | 696 | 696 | 730 |
| PARKS; Dental Insurance | Benefits | 4,726 | 4,320 | 5,568 | 5,568 | 5,303 |
| PARKS; Long-term Disability | Benefits | 1,267 | 992 | 1,329 | 1,329 | 1,483 |
| PARKS; Workers Compensation | Benefits | 6,616 | 6,010 | 6,306 | 6,306 | 6,990 |
| PARKS; Professional Services | Operating | 703 | 1,952 | 2,000 | 2,000 | 2,000 |
| PARKS; Electricity | Operating | 9,500 | 6,547 | 10,000 | 10,000 | 10,000 |
| PARKS; Natural Gas & Fuel | Operating | 3,959 | 2,136 | 5,000 | 5,000 | 5,000 |
| PARKS; Telephone | Operating | 2,060 | 1,393 | 2,050 | 2,050 | 2,050 |
| PARKS; Water/Sewer/Storm | Operating | 29,520 | 19,972 | 29,000 | 29,000 | 30,000 |
| PARKS; Office Supplies | Operating | 1,299 | 910 | 1,700 | 1,700 | 1,700 |
| PARKS; Printing | Operating | - | - | 150 | 150 | 150 |
| PARKS; Technology | Operating | 1,947 | 3,701 | 3,701 | 1,500 | 3,400 |
| PARKS; Dues | Operating | 733 | 400 | 625 | 625 | 625 |
| PARKS; Training | Operating | 1,732 | 1,616 | 2,500 | 2,500 | 3,000 |
| PARKS; Travel Costs | Operating | 1,783 | 905 | 1,600 | 1,600 | 1,600 |
| PARKS; Operating | Operating | 26,425 | 22,919 | 24,000 | 24,000 | 29,000 |
| PARKS; Fuel | Operating | 12,634 | 11,099 | 15,000 | 15,000 | 15,000 |
| PARKS; Postage | Operating | 136 | 102 | 300 | 300 | 150 |
| PARKS; Ads & Notices | Operating | 91 | 122 | 300 | 300 | 150 |
| PARKS; Vehicle Repairs | Operating | 3,922 | 6,827 | 7,000 | 7,000 | 7,000 |
| PARKS; Building Maintenance | Operating | 6,732 | 7,473 | 13,000 | 13,000 | 13,000 |
| PARKS; Repairs/Maintenance | Operating | 15,312 | 8,792 | 11,500 | 11,500 | 15,500 |
| PARKS; Tools & Equipment | Operating | 1,516 | 3,934 | 6,700 | 6,700 | 4,000 |
| PARKS; Uniforms | Operating | 1,534 | 674 | 1,575 | 1,575 | 1,600 |
| PARKS; Facilities Maintenance | Operating | 6,824 | 5,457 | 5,457 | 4,200 | 4,200 |
| PARKS; Trails | Operating | 4,543 | 1,973 | 6,600 | 6,600 | 9,000 |
| PARKS; General Liability | Operating | 6,726 | 7,832 | 7,832 | 7,512 | 8,263 |
| PARKS; Vehicle Insurance | Operating | 2,041 | 2,058 | 2,234 | 2,234 | 2,457 |
| PARKS; Property Insurance | Operating | 5,665 | 6,854 | 6,854 | 6,828 | 7,511 |
| PARKS; Maintenance | Operating | 6,049 | 7,229 | 7,500 | 7,500 | 9,500 |
| **TOTAL PARKS & TRAILS** | | 487,388 | 404,192 | 527,172 | 516,583 | 562,960 |

**VILLAGE OF DEFOREST**
**PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **NATURAL RESOURCES** | | | | | | |
| NR; Salaries | Wages | $ 28,043 | $ 20,968 | $ 28,021 | $ 28,021 | $ 29,783 |
| NR; Overtime Wages | Wages | 613 | 393 | 2,080 | 2,080 | 2,070 |
| NR; Wages | Wages | 22,979 | 17,261 | 24,061 | 24,061 | 26,244 |
| NR; Part-time Wages | Wages | - | 23 | 23 | - | - |
| NR; Social Security | Benefits | 3,854 | 2,894 | 4,143 | 4,143 | 4,444 |
| NR; Retirement | Benefits | 3,513 | 2,665 | 3,737 | 3,737 | 4,038 |
| NR; Health Insurance | Benefits | 9,245 | 7,092 | 9,627 | 9,627 | 10,174 |
| NR; Life Insurance | Benefits | 160 | 125 | 179 | 179 | 189 |
| NR; Dental Insurance | Benefits | 1,044 | 928 | 1,122 | 1,122 | 1,069 |
| NR; Long-term Disability | Benefits | 309 | 241 | 336 | 336 | 360 |
| NR; Workers Compensation | Benefits | 1,063 | 970 | 1,018 | 1,018 | 1,113 |
| NR; Printing | Operating | 118 | 62 | 150 | 150 | 150 |
| NR; Dues | Operating | 360 | 150 | 425 | 425 | 425 |
| NR; Training | Operating | 698 | 608 | 1,900 | 1,900 | 2,000 |
| NR; Travel Costs | Operating | 559 | 1,019 | 1,400 | 1,400 | 1,500 |
| NR; Operating | Operating | 2,642 | 4,683 | 9,800 | 9,800 | 3,000 |
| NR; Tools & Equipment | Operating | 2,012 | 1,391 | 1,700 | 1,700 | 2,150 |
| NR; Uniforms | Operating | 373 | 310 | 310 | 300 | 350 |
| NR; Animal Management | Operating | - | 486 | 12,000 | 12,000 | 6,000 |
| NR; Restoration Projects | Operating | 30,224 | 31,275 | 49,630 | 49,630 | 45,120 |
| NR; UYR Blockage Removals | Operating | 6,900 | 2,500 | 5,000 | 5,000 | 5,000 |
| **TOTAL NATURAL RESOURCES** | | 114,709 | 96,042 | 156,661 | 156,629 | 145,179 |
| **PARKS, RECREATION AND NATURAL RESOURCES** | | $ 898,825 | $ 750,976 | $ 986,932 | $ 959,554 | $ 900,493 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Salaries & Wages | 4.77% | $ 21,386 | $ 448,370 | $ 469,756 |
| Benefits | 5.73% | 8,696 | 151,720 | 160,416 |
| Operations | -24.80% | (89,143) | 359,464 | 270,321 |
| Total Operations | -6.16% | $ (59,061) | 959,554 | 900,493 |
| Capital Items | | | - | - |
| | | | $ 959,554 | $ 900,493 |

**VILLAGE OF DEFOREST**
**COMMUNITY DEVELOPMENT - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **PLANNING & ZONING** | | | | | | |
| P&Z; Salaries | Wages | $ 47,764 | $ 35,635 | $ 48,764 | $ 48,764 | $ 50,487 |
| P&Z; Social Security | Benefits | 3,627 | 2,685 | 3,730 | 3,730 | 3,862 |
| P&Z; Retirement | Benefits | 3,250 | 2,459 | 3,365 | 3,365 | 3,509 |
| P&Z; Health Insurance | Benefits | - | - | - | - | - |
| P&Z; Life Insurance | Benefits | 120 | 114 | 183 | 183 | 188 |
| P&Z; Dental Insurance | Benefits | - | - | - | - | - |
| P&Z; Long-term Disability | Benefits | 291 | 225 | 302 | 302 | 313 |
| P&Z; Workers Comp | Benefits | 56 | 56 | 59 | 59 | 61 |
| P&Z; Professional Svcs | Operating | 13,946 | 31,667 | 31,667 | 11,000 | 12,000 |
| P&Z; Maps,Plats,& CSMs | Operating | 160 | 90 | 300 | 300 | 250 |
| P&Z; ETZ | Operating | 1,767 | 30 | 1,500 | 1,500 | 1,000 |
| P&Z; Dues | Operating | 40 | 697 | 697 | 280 | 900 |
| P&Z; Subscriptions | Operating | - | 793 | 793 | - | 1,400 |
| P&Z; Training | Operating | 295 | 50 | 1,000 | 1,000 | 500 |
| P&Z; Continuing Education | Operating | - | - | - | - | - |
| P&Z; Travel Costs | Operating | 786 | 1,641 | 1,641 | 800 | 2,000 |
| P&Z; Postage | Operating | - | - | - | - | - |
| P&Z; Ads & Notices | Operating | 596 | 538 | 538 | 450 | 500 |
| P&Z; Contract Planning | Operating | 37,850 | 15,031 | 25,000 | 25,000 | 18,000 |
| P&Z; Building Inspection | Operating | 108,381 | 75,842 | 115,000 | 115,000 | 110,000 |
| P&Z; Development Events | Operating | - | 675 | 1,000 | 1,000 | 1,000 |
| P&Z; Special Projects | Operating | 4,293 | 7,757 | 7,757 | 5,000 | 5,000 |
| **TOTAL PLANNING & ZONING** | | $ 223,223 | $ 175,985 | $ 243,296 | $ 217,733 | $ 210,970 |

**VILLAGE OF DEFOREST**
**COMMUNITY DEVELOPMENT - EXPENDITURES**
**BY OBJECT DETAIL**
**2025 GENERAL FUND BUDGET**

| | | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|---|
| **ECONOMIC DEVELOPMENT** | | | | | | |
| Econ Dev; Salaries | Wages | $ 9,240 | $ 11,086 | $ 11,086 | $ 10,275 | $ 10,635 |
| Econ Dev; Overtime Wages | Wages | 84 | - | - | - | - |
| Econ Dev; Wages | Wages | 6,927 | 4,569 | 11,841 | 11,841 | 12,734 |
| Econ Dev; Part-time Wages | Wages | - | - | - | - | - |
| Econ Dev; Social Security | Benefits | 1,188 | 1,142 | 1,692 | 1,692 | 1,788 |
| Econ Dev; Retirement | Benefits | 1,106 | 1,080 | 1,526 | 1,526 | 1,624 |
| Econ Dev; Health Insurance | Benefits | 2,353 | 2,820 | 4,862 | 4,862 | 5,250 |
| Econ Dev; Life Insurance | Benefits | 23 | 25 | 35 | 35 | 37 |
| Econ Dev; Dental Insurance | Benefits | 216 | 403 | 518 | 518 | 493 |
| Econ Dev; Other Benefits | Benefits | - | - | - | - | - |
| Econ Dev; Long-term Disability | Benefits | 96 | 98 | 137 | 137 | 145 |
| Econ Dev; Workers Comp | Benefits | 18 | 26 | 27 | 27 | 28 |
| Econ Dev; Professional Svcs | Operating | - | - | 250 | 250 | 250 |
| Econ Dev; Memberships | Operating | 36 | 65 | 65 | 65 | 70 |
| Econ Dev; Training | Operating | 276 | 785 | 785 | 700 | 125 |
| Econ Dev; Travel & Other Exp. | Operating | 562 | 79 | 400 | 400 | 400 |
| Econ Dev; Contracted Services | Operating | - | - | - | - | - |
| Econ Dev; Business Retention | Operating | 425 | - | 1,100 | 1,100 | 160 |
| Econ Dev; Marketing | Operating | 876 | 1,042 | 1,400 | 1,400 | 1,540 |
| **TOTAL ECONOMIC DEVELOPMENT** | | $ 23,425 | $ 23,218 | $ 35,724 | $ 34,828 | $ 35,279 |
| **REDEVELOPMENT** | | | | | | |
| Redevelopment Dues | Operating | 35,000 | 38,500 | $ 38,500 | 38,500 | $ 5,000 |
| **TOTAL REDEVELOPMENT** | | $ 35,000 | $ 38,500 | $ 38,500 | $ 38,500 | $ 5,000 |
| **TOTAL COMMUNITY DEVELOPMENT** | | $ 281,648 | $ 237,704 | $ 317,520 | $ 291,061 | $ 251,249 |

| | % CHANGE | $ CHANGE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| Salaries | 4.20% | $ 2,976 | $ 70,880 | $ 73,856 |
| Benefits | 5.24% | 862 | 16,436 | 17,298 |
| Operations | -21.42% | (43,650) | 203,745 | 160,095 |
| Total Operations | -13.68% | $ (39,812) | 291,061 | 251,249 |
| Capital Items | | | - | - |
| | | | $ 291,061 | $ 251,249 |

# LIBRARY GIFT AND GRANT FUND
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Library Gift and Grant Fund is used to account for funds received from patrons and other governmental units. The amounts received are generally earmarked for specific purposes and; accordingly, separate accounts are created to ensure the funds received are utilized (expended) for the specific purposes intended by the patrons and governmental entities.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Other Grants | $ 12,000 | $ - | $ - | $ - | $ - |
| Book Rentals | 1,217 | 1,066 | 1,500 | 1,500 | 1,500 |
| Interest on Investments | 1,096 | 993 | 993 | 500 | 500 |
| MCF Endowment Interest | 21,561 | - | 5,000 | 5,000 | 5,000 |
| MCF Donations | - | - | 3,000 | 3,000 | 3,000 |
| MCF Endowment Donations | 94,985 | - | 3,000 | 3,000 | 5,000 |
| Operating Donations | 14,977 | - | 8,000 | 8,000 | 14,000 |
| Capital Donations | 14,707 | - | - | - | - |
| Transfer In | 9,247 | - | - | - | - |
| TOTAL REVENUES | 169,790 | 2,059 | 21,493 | 21,000 | 29,000 |
| **EXPENDITURES** | | | | | |
| Audit & Accounting | - | - | 1,000 | 1,000 | 500 |
| Operating | 18,685 | - | 12,000 | 12,000 | 20,000 |
| Books | - | - | - | - | - |
| Capital Items | 25,821 | - | - | - | - |
| MCF Supplies | 242 | - | 1,000 | 1,000 | - |
| MCF Presenters | - | - | 400 | 400 | - |
| MCF Operating | - | - | - | - | - |
| MCF Endowment Admin | 7,498 | - | 1,600 | 1,600 | 2,500 |
| MCF Equipment | - | - | 1,000 | 1,000 | - |
| Contractual Services | - | - | - | - | - |
| Books | - | - | - | - | - |
| Transfers Out | 4,000 | - | 4,000 | 4,000 | 6,000 |
| TOTAL EXPENDITURES | 56,246 | - | 21,000 | 21,000 | 29,000 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | 113,544 | 2,059 | 493 | - | - |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 113,544 | 2,059 | 493 | - | - |
| FUND BALANCE - BEGINNING OF YEAR | 230,742 | 344,286 | 344,286 | 344,286 | 344,779 |
| FUND BALANCE - END OF YEAR | $ 344,286 | $ 346,345 | $ 344,779 | $ 344,286 | $ 344,779 |

# PARK DEVELOPMENT FUND
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Park Development Fund is used to account for funds collected through fees charged to developers in lieu of parkland dedication (land given to the Village). This fund also receives other miscellaneous revenues. Revenues are typically used to fund planning & capital expenditures related to park development and enhancement.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Grants | $ - | $ - | $ - | $ - | $ - |
| Park Land Impact Fees | 533,248 | - | - | - | 300,000 |
| Park Improvement Impact Fees | 330,373 | 164,050 | 164,050 | 75,000 | 320,000 |
| Conserv. Place Fees | - | - | - | - | - |
| Interest on Investments | 48,989 | 52,956 | 52,956 | 1,000 | 1,000 |
| Interest Income - Leases | 12,730 | - | - | - | - |
| Donations | 50 | - | 200 | 200 | 200 |
| Park Ball Diamond Signs | 2,550 | 2,250 | 5,200 | 5,200 | 2,250 |
| Skate Park Donations | - | - | - | - | - |
| Miscellaneous Revenues | 23 | - | - | - | - |
| Tower Lease | 17,155 | 22,477 | 29,918 | 29,918 | 29,965 |
| Transfers In | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| TOTAL REVENUES | 945,119 | 241,732 | 252,323 | 111,318 | 653,415 |
| **EXPENDITURES** | | | | | |
| Audit & Accounting | - | - | 1,000 | 1,000 | 1,000 |
| Contractual Services | - | - | - | - | - |
| River Fest Operating | - | - | - | - | - |
| Special Projects | - | - | - | - | - |
| River Improvements | - | - | - | - | - |
| Conservancy Enhancements | 55,650 | 32,600 | 36,850 | 36,850 | 36,850 |
| Park Enhancements | 950 | - | 5,000 | 5,000 | 5,000 |
| Park Improvements - I.F. | - | 637 | 20,000 | 20,000 | 20,000 |
| Property Acquisition - I.F. | 1,000 | 55,207 | 55,207 | 10,000 | 10,000 |
| Park Improvements - I.F. | - | - | - | - | - |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 57,600 | 88,444 | 118,057 | 72,850 | 72,850 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | 887,519 | 153,288 | 134,266 | 38,468 | 580,565 |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 887,519 | 153,288 | 134,266 | 38,468 | 580,565 |
| FUND BALANCE - BEGINNING OF YEAR | 750,986 | 1,638,505 | 1,638,505 | 1,638,505 | 1,772,771 |
| FUND BALANCE - END OF YEAR | $ 1,638,505 | $ 1,791,793 | $ 1,772,771 | $ 1,676,973 | $ 2,353,336 |

# FIRE & EMS BUILDING MAINTENANCE FUND
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Fire & EMS Building Maintenance Fund is used to account for funds received from the DeForest Area Fire District that, along with interest earnings, are intended to provide funds for capital repairs or replacements within the DeForest Area Fire District portion of the Public Safety Building or the Fire District's prorated share of repairs to the Public Safety Building as a whole.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Fire District Contribution | $ 81,264 | $ 142,000 | $ 142,000 | $ 139,176 | $ 144,800 |
| Interest on Investments | 8,325 | 6,933 | 6,933 | 1,000 | 3,000 |
| Interest Income - Leases | 49,505 | - | 47,155 | - | 44,668 |
| TOTAL REVENUES | 139,095 | 148,933 | 196,088 | 140,176 | 192,468 |
| **EXPENDITURES** | | | | | |
| Fire & EMS Building & Grounds | - | 477 | 477 | - | - |
| Facilities Maintenance | 28,554 | 18,783 | 18,783 | 11,300 | 11,300 |
| Transfers Out | 50,000 | - | 50,000 | 50,000 | 50,000 |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 78,554 | 19,260 | 69,260 | 61,300 | 61,300 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 60,541 | 129,672 | 126,827 | 78,876 | 131,168 |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 60,541 | 129,672 | 126,827 | 78,876 | 131,168 |
| FUND BALANCE - BEGINNING OF YEAR | 115,052 | 175,592 | 175,592 | 175,592 | 302,419 |
| FUND BALANCE - END OF YEAR | $ 175,592 | $ 305,264 | $ 302,419 | $ 254,468 | $ 433,587 |

# FUTURE BENEFIT OBLIGATIONS
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Future Benefit Obligations Fund is used to accumulate resources for the payment of benefit costs that are not budgeted. Examples of benefit costs are; payment of health insurance after retirement of an employee from accumulated sick leave benefits, severance packages, bonuses and unemployment compensation.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| FB; Miscellaneous Revenues | $ 11,440 | $ 10,680 | $ 10,680 | $ 10,000 | $ 10,000 |
| Transfers In | 39,396 | - | - | - | - |
| TOTAL REVENUES | 50,837 | 10,680 | 10,680 | 10,000 | 10,000 |
| **EXPENDITURES** | | | | | |
| FBC; Legal Consulting Services | - | - | - | - | - |
| FBC; Wages | - | - | - | - | - |
| FBC; Social Security | - | - | - | - | - |
| FBC; Retirement | - | - | - | - | - |
| FBC; Health Insurance | - | 15,800 | 15,800 | - | - |
| FBC; Life Insurance | - | - | - | - | - |
| FBC; Dental Insurance | - | - | - | - | - |
| FBC; Other Benefits | - | - | - | - | - |
| FBC; Workers Compensation | - | - | - | - | - |
| FBC; Unemployment | - | - | - | - | - |
| FBC; Consulting Fees | - | - | 7,000 | 7,000 | 7,000 |
| FBC; Training & Consulting | 19,807 | 11,196 | 18,000 | 18,000 | 19,000 |
| TOTAL EXPENDITURES | 19,807 | 26,996 | 40,800 | 25,000 | 26,000 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 31,030 | (16,316) | (30,121) | (15,000) | (16,000) |
| Property Tax | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| NET SURPLUS (DEFICIT) | 46,030 | (1,316) | (15,121) | - | (1,000) |
| FUND BALANCE - BEGINNING OF YEAR | 388,308 | 434,338 | 434,338 | 434,338 | 419,218 |
| FUND BALANCE - END OF YEAR | $ 434,338 | $ 433,022 | $ 419,218 | $ 434,338 | $ 418,218 |

# FORESTRY & LANDSCAPING CONTRIBUTIONS FUND
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Forestry & Landscaping Contributions Fund is used to account for funds collected through fees charged to developers for future landscaping purposes in the area being developed (typically boulevard trees). The fund is also used to account for donations for tribute trees and benches as well as any urban forestry programs.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Urban Forestry Grant | $ - | $ 2,850 | $ 2,850 | $ - | $ - |
| Payment in Lieu of Trees | - | - | - | - | - |
| Developer Fees | - | - | - | - | - |
| Interest on Investments | 7,345 | 5,299 | 5,299 | 2,000 | 5,000 |
| Interest Income - Leases | 1,810 | - | - | - | - |
| Tribute Tree Donations | 300 | - | 675 | 675 | 675 |
| Tribute Bench Donations | 3,000 | 1,100 | 1,280 | 1,280 | 1,280 |
| Miscellaneous Revenues | - | - | - | - | - |
| Tower Lease | 26,444 | 26,737 | 29,101 | 29,101 | 29,975 |
| TOTAL REVENUES | 38,898 | 35,986 | 39,205 | 33,056 | 36,930 |
| **EXPENDITURES** | | | | | |
| Tree Planting - Developer Fees | - | - | - | - | - |
| Tree Planting - Village Funded | 8,704 | - | 10,000 | 10,000 | 10,000 |
| Tribute Tree Costs | 90 | - | 675 | 675 | 675 |
| Tribute Bench Costs | 3,023 | 1,489 | 1,489 | 1,280 | 1,280 |
| NR; Overtime | - | 68 | 68 | - | - |
| Wages | - | 8,258 | 11,521 | 11,521 | 12,912 |
| Social Security | - | 630 | 881 | 881 | 988 |
| Retirement | - | 574 | 795 | 795 | 897 |
| Health Insurance | - | 2,270 | 3,106 | 3,106 | 3,306 |
| Life Insurance | - | 29 | 345 | 345 | 329 |
| Dental Insurance | - | 255 | 255 | 71 | 80 |
| Long-term Disability | - | 53 | 53 | 41 | 45 |
| Workers Compensation | - | 311 | 326 | 326 | 366 |
| Urban Forestry Costs | 5,897 | 7,046 | 16,000 | 16,000 | 16,000 |
| Urban Forestry Grant Costs | 5,600 | - | - | - | - |
| TOTAL EXPENDITURES | 23,314 | 20,984 | 45,514 | 45,041 | 46,878 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | 15,584 | 15,002 | (6,309) | (11,985) | (9,948) |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 15,584 | 15,002 | (6,309) | (11,985) | (9,948) |
| FUND BALANCE - BEGINNING OF YEAR | 153,237 | 168,821 | 168,821 | 168,821 | 162,512 |
| FUND BALANCE - END OF YEAR | $ 168,821 | $ 183,823 | $ 162,512 | $ 156,836 | $ 152,564 |

## COMMUNITY / SENIOR CENTER FUND
## SPECIAL REVENUE FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

The Community / Senior Center Fund is used to account for expenditures related to the Village's prorated share of the Community / Senior Center budgeted expenditures. The Village's contribution is funded through tax levy.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **EXPENDITURES** | | | | | |
| Community/Senior Center Dues | $ 312,132 | $ 309,042 | $ 309,042 | $ 309,042 | $ 325,716 |
| Grant Expenditures | - | - | - | - | - |
| TOTAL EXPENDITURES | 312,132 | 309,042 | 309,042 | 309,042 | 325,716 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | (312,132) | (309,042) | (309,042) | (309,042) | (325,716) |
| Property Tax | 317,857 | 309,042 | 309,042 | 309,042 | 319,991 |
| NET SURPLUS (DEFICIT) | 5,725 | - | - | - | (5,725) |
| FUND BALANCE - BEGINNING OF YEAR | - | 5,725 | 5,725 | - | 5,725 |
| FUND BALANCE - END OF YEAR | $ 5,725 | $ 5,725 | $ 5,725 | $ - | $ (0) |

# PUBLIC SAFETY GRANTS FUND
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Public Safety Grants Fund is used to account for grant funds received by the Village and the corresponding expenditure of grant funds. Currently, this fund records activity related to the 2% Fire Dues Grant and the Emergency Medical Services (EMS) Grant. All funds received are passed through to the DeForest Area Fire District in the year received. There is also other miscellaneous grant activity reported in this fund from year to year along with miscellaneous donation and fundraising events that are Public Safety related.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Federal Seizure Funds | $ - | $ 8,763 | $ 8,763 | $ - | $ - |
| STATE; 2% Dues | 70,383 | 81,352 | 81,352 | 61,000 | 85,000 |
| Other Grants | 47,272 | 15,726 | 30,000 | 30,000 | 30,000 |
| Interest on Investments | 373 | 116 | 116 | 50 | 100 |
| Crime Prevention Donations | - | - | 500 | 500 | - |
| Family Fun Night Donations | 622 | 1,915 | 1,915 | 1,000 | 1,000 |
| Miscellaneous Revenues | - | - | - | - | - |
| TOTAL REVENUES | 118,649 | 107,871 | 122,645 | 92,550 | 116,100 |
| **EXPENDITURES** | | | | | |
| Family Fun Night Cost | 1,623 | 480 | 1,000 | 1,000 | 1,000 |
| Travel Costs | - | 1,335 | 1,335 | - | 1,000 |
| Crime Prevention Costs | 806 | 1,731 | 1,731 | 500 | 500 |
| Grant Costs | 2,456 | - | - | - | - |
| OWI Grant Costs | 29,693 | 25,208 | 30,000 | 30,000 | 30,000 |
| Capital Items | - | - | - | - | - |
| Federal Seizure Costs | - | 6,526 | 6,526 | - | - |
| 2% Fire Dues Payment | 70,383 | 81,352 | 81,352 | 61,000 | 85,000 |
| TOTAL EXPENDITURES | 104,961 | 116,631 | 121,943 | 92,500 | 117,500 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 13,688 | (8,760) | 702 | 50 | (1,400) |
| Property Taxes | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 13,688 | (8,760) | 702 | 50 | (1,400) |
| FUND BALANCE - BEGINNING OF YEAR | (4,861) | 8,827 | 8,827 | 8,827 | 9,529 |
| FUND BALANCE - END OF YEAR | $ 8,827 | $ 67 | $ 9,529 | $ 8,877 | $ 8,129 |

# PUBLIC SAFETY IMPACT FEES
# SPECIAL REVENUE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

In 2005, the Village of DeForest adopted Ordinance 2005-28 establishing a Public Safety Impact fee. The Ordinance requires the funds collected to be accounted for in a separate fund. The impact fees collected will be paid to the DeForest Area Fire District (District) as requested by the District and upon approval by the Village Board.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Impact Fees - Public Safety | $ 75,687 | $ 117,656 | $ 117,656 | $ 60,000 | $ 80,000 |
| Interest on Investments | 6,449 | 6,417 | 6,417 | 2,000 | 2,000 |
| TOTAL REVENUES | 82,136 | 124,073 | 124,073 | 62,000 | 82,000 |
| **EXPENDITURES** | | | | | |
| Public Safety Facilities | - | - | 20,000 | 20,000 | 20,000 |
| Transfers Out | - | - | 25,000 | 25,000 | 25,000 |
| TOTAL EXPENDITURES | - | - | 45,000 | 45,000 | 45,000 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 82,136 | 124,073 | 79,073 | 17,000 | 37,000 |
| Property Taxes | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 82,136 | 124,073 | 79,073 | 17,000 | 37,000 |
| FUND BALANCE - BEGINNING OF YEAR | 105,587 | 187,723 | 187,723 | 187,723 | 266,796 |
| FUND BALANCE - END OF YEAR | $ 187,723 | $ 311,796 | $ 266,796 | $ 204,723 | $ 303,796 |

## PROMOTION, RECREATION, AND EVENTS
## SPECIAL REVENUE FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

This fund accounts for the revenues and expenditures for DeForest Promotions, Marketing and Special Events. Resources for the establishment of this fund came from revenues on a thirty year lease for billboard sign space on Village owned lands. As special events and demand for recreational programs have grown, the fund revenues now include fees from events and programing, including a 15 year lease on the DeForest Yards Ice Arena and entertainment area.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Room Tax Revenue | $ 1,033 | $ 121 | $ 500 | $ 500 | $ 500 |
| Farmer's Market; Grants | - | 1,000 | 1,000 | - | - |
| AC - Concessions | 108,488 | 86,341 | 95,000 | 95,000 | 105,000 |
| AC - Rental | 38,376 | 63,601 | 63,601 | 50,000 | 60,000 |
| REC; Program Enrollment | - | - | - | - | 195,000 |
| Events - Concessions | 8,981 | 7,967 | 10,000 | 10,000 | 15,000 |
| Events - Farmers Market | 3,843 | 3,475 | 3,750 | 3,750 | 3,325 |
| Promotion - Gateway Sign Ads | 700 | 1,200 | 1,500 | 1,500 | 1,500 |
| Interest on Investments | 19,678 | 14,068 | 14,068 | 2,000 | 2,000 |
| Insurance Recoveries | 14,185 | - | - | - | - |
| AC - Sponsorship | 23,000 | 57,500 | 57,500 | 12,000 | 53,000 |
| AC; Donations & Misc Revenue | - | 1,500 | 1,500 | - | - |
| REC; Sponsorships & Donations | - | - | - | - | 1,500 |
| Events - Sponsorship | 22,400 | 22,100 | 26,000 | 26,000 | 51,600 |
| Events - Misc. | 17,842 | 487 | 700 | 700 | 59,500 |
| Events - FMarket Sponsors | 4,850 | 6,800 | 6,800 | 5,800 | - |
| Promotion - Misc. | - | - | 12,100 | 12,100 | - |
| Transfers In | - | - | - | - | - |
| TOTAL REVENUES | 263,375 | 266,160 | 294,018 | 219,350 | 547,925 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **EXPENDITURES** | | | | | |
| Events - Salaries | - | 29,689 | 49,500 | 49,500 | 55,898 |
| Events - Wages | - | - | - | - | - |
| Events - Part-time Wages | 3,491 | 1,216 | 8,840 | 8,840 | 7,500 |
| Events - Social Security | 267 | 2,364 | 4,463 | 4,463 | 4,850 |
| Events - Retirement | - | 2,048 | 3,416 | 3,416 | 3,885 |
| Events - Health Insurance | - | - | 10,246 | 10,246 | 12,072 |
| Events - Life Insurance | - | 52 | 82 | 82 | 99 |
| Events - Dental Insurance | - | 955 | 1,424 | 1,424 | 1,479 |
| Events - Long-term Disability | - | 180 | 307 | 307 | 347 |
| Events - Workers Compensation | - | 67 | 70 | 70 | 76 |
| Events - Operating | 45,240 | 25,164 | 25,164 | 22,000 | 95,300 |
| Events - Farmers Market | 3,643 | 3,322 | 3,430 | 3,430 | - |
| Events - Marketing | 2,517 | 1,596 | 3,100 | 3,100 | 16,550 |
| Events - Capital | - | - | - | - | - |
| REC - Part-time Wages | - | - | - | - | 31,000.00 |
| REC - Social Security | - | - | - | - | 2,372.00 |
| REC - Workers Compensation | - | - | - | - | 37.00 |
| REC - Umpire Fees | - | - | - | - | 6,500.00 |
| REC - Contracted Instructors | - | - | - | - | 56,000.00 |
| REC - Operating | - | - | - | - | 43,500.00 |
| AC - Salaries | 23,640 | 18,660 | 24,877 | 24,877 | 31,044 |
| AC - Overtime Wages | 592 | 1,221 | 1,221 | - | - |
| AC - Wages | 23,300 | 27,128 | 37,729 | 37,729 | 44,125 |
| AC - Part-time Wages | 36,409 | 30,262 | 34,190 | 34,190 | 38,850 |
| AC - Social Security | 6,359 | 5,867 | 7,405 | 7,405 | 8,722 |
| AC - Retirement | 3,234 | 3,244 | 4,320 | 4,320 | 5,224 |
| AC - Health Insurance | 8,709 | 7,102 | 13,665 | 13,665 | 10,690 |
| AC - Life Insurance | 97 | 55 | 109 | 109 | 90 |
| AC - Dental Insurance | 929 | 811 | 1,687 | 1,687 | 1,607 |
| AC - Long-term Disability | 282 | 277 | 388 | 388 | 466 |
| AC - Workers Compensation | 2,029 | 1,970 | 2,067 | 2,067 | 2,390 |
| AC - Professional Services | - | 1,335 | 1,335 | - | - |
| AC - Electricity | 11,211 | 7,559 | 9,000 | 9,000 | 7,500 |
| AC - Water/Sewer/Storm | 14,547 | 11,319 | 14,500 | 14,500 | 14,500 |
| AC - Contracted Services | 7,769 | 1,512 | 7,000 | 7,000 | 5,000 |
| AC - Operating | 5,380 | 4,136 | 5,000 | 5,000 | 5,300 |
| AC - Fuel | 1,437 | 1,621 | 4,000 | 4,000 | 3,000 |
| AC - Concession | 73,741 | 48,324 | 57,000 | 57,000 | 60,100 |
| AC - Field & Grounds Operating | 22,145 | 19,416 | 21,000 | 21,000 | 18,800 |
| AC - Equipment Repairs | 2,358 | 286 | 2,000 | 2,000 | 1,000 |
| AC - Building Maintenance | 22,947 | 5,220 | 6,500 | 6,500 | 10,000 |
| AC - Other Repairs | - | 1,295 | 1,295 | 1,200 | 1,200 |
| AC - Marketing | 300 | 1,980 | 1,980 | 1,600 | 929 |
| AC - Vehicle Insurance | 4 | 4 | 4 | 4 | 4 |
| AC - Property Insurance | 2,758 | 3,226 | 3,226 | 3,213 | 3,213 |
| Promotion - Gateway Sign Elect | 901 | 670 | 900 | 900 | 900 |
| Promotions - Chamber (DRA) | - | - | - | - | - |
| Promotions - Village Marketing | 389 | - | 12,000 | 12,000 | 15,000 |
| Promotions - Capital | - | 310 | 2,500 | 2,500 | 5,500 |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 326,624 | 296,160 | 411,636 | 380,732 | 632,619 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | (63,249) | (29,999) | (117,618) | (161,382) | (84,694) |
| Property Taxes | 100,000 | 130,000 | 130,000 | 130,000 | 100,000 |
| NET SURPLUS (DEFICIT) | 36,751 | 100,001 | 12,382 | (31,382) | 15,306 |
| FUND BALANCE - BEGINNING OF YEAR | 376,022 | 412,773 | 412,773 | 412,773 | 425,155 |
| FUND BALANCE - END OF YEAR | $ 412,773 | $ 512,774 | $ 425,155 | $ 381,391 | $ 440,461.06 |

## COMMUNITY DEVELOPMENT AUTHORITY - CONTRACTED LABOR
## SPECIAL REVENUE FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

In 2021 the Village of DeForest entered into an agreement to provide labor services to the Community Development Authority. The CDA's employees became employees of the Village. The CDA pays for all associated labor costs. The Village also agreed to provide administrative and accounting functions for a set monthly rate.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Redevelopment Services Fee | $ - | $ - | $ - | $ - | $ - |
| Public Housing Payroll Reimb. | 65,294 | 43,025 | 65,338 | 65,338 | 104,316 |
| Public Housing Services Fee | 30,900 | 23,850 | 31,800 | 30,000 | 32,700 |
| Jefferson Square Payroll Reimb | 108,928 | 56,361 | 121,343 | 121,343 | 1,300 |
| Jefferson Square Services Fee | 30,900 | 23,850 | 31,800 | 30,000 | 32,700 |
| Interest on Investments | - | - | - | - | - |
| Miscellaneous Revenues | - | - | - | - | - |
| TOTAL REVENUES | 236,023 | 147,087 | 250,281 | 246,681 | 171,016 |
| **EXPENDITURES** | | | | | |
| Committee Meetings | 2,300 | 1,300 | 1,300 | 1,100 | 2,600 |
| Salaries | 22,925 | 17,511 | 23,963 | 23,963 | 24,803 |
| Overtime | 174 | 43 | 43 | - | - |
| Wages | 17,903 | 12,397 | 16,966 | 16,966 | 17,562 |
| Part-Time Wages | - | - | - | - | - |
| Social Security | 3,214 | 2,298 | 3,131 | 3,131 | 3,241 |
| Retirement | 2,789 | 2,067 | 2,824 | 2,824 | 2,944 |
| Health Insurance | 7,055 | 6,261 | 8,767 | 8,767 | 8,889 |
| Life Insurance | 90 | 85 | 108 | 108 | 111 |
| Dental Insurance | 667 | 719 | 863 | 863 | 822 |
| Other Benefits | - | - | - | - | - |
| Long-Term Disability | 237 | 189 | 254 | 254 | 263 |
| Workers Compensation | - | 47 | 49 | 49 | 51 |
| Admin. Services Provided | 4,746 | - | 4,526 | 1,075 | 4,714 |
| Professional Services | - | - | - | - | - |
| Office Supplies | 2,000 | - | 2,000 | 2,000 | 2,000 |
| Wages | 127,530 | 66,089 | 124,259 | 124,259 | 60,466 |
| Overtime | 2,120 | 2,325 | 5,716 | 5,716 | 2,954 |
| On Call Time | 100 | 175 | 9,464 | 9,464 | 4,891 |
| Social Security | 9,789 | 5,090 | 10,667 | 10,667 | 5,226 |
| Retirement | 8,828 | 4,532 | 9,621 | 9,621 | 4,748 |
| Health Insurance | 16,634 | 14,062 | 18,636 | 18,636 | 20,127 |
| Life Insurance | 250 | 151 | 677 | 677 | 599 |
| Dental Insurance | 1,378 | 1,408 | 1,726 | 1,726 | 1,644 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 757 | 390 | 865 | 865 | 424 |
| Workers Compensation | 4,537 | 3,765 | 3,950 | 3,950 | 1,937 |
| TOTAL EXPENDITURES | 236,023 | 140,904 | 250,375 | 246,681 | 171,016 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | - | 6,182 | (94) | - | - |
| Property Taxes | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | - | 6,182 | (94) | - | - |
| FUND BALANCE - BEGINNING OF YEAR | 94 | 94 | 94 | 94 | - |
| FUND BALANCE - END OF YEAR | $ 94 | $ 6,276 | - | $ 94 | $ - |

# GENERAL DEBT SERVICE FUND
# DEBT SERVICE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The General Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is not related to Tax Incremental Financing District obligations.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; General Transportation | $ 185,395 | $ 82,534 | $ 134,926 | $ 134,926 | $ 134,926 |
| Utility Contrib. Facility DS | 50,000 | 37,500 | 50,000 | 50,000 | 50,000 |
| Transfers In | 150,000 | - | - | - | - |
| Premium on Borrowing | 116,702 | 58,229 | 58,229 | - | - |
| Transfers In | 50,000 | - | 50,000 | 50,000 | 50,000 |
| Transfers In | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Transfers In | 200,000 | - | 200,000 | 200,000 | 200,000 |
| Funds Applied | - | - | 118,811 | 118,811 | 56,131 |
| TOTAL REVENUES | 752,098 | 178,264 | 611,966 | 553,737 | 491,057 |
| **EXPENDITURES** | | | | | |
| Principal | 1,900,000 | 2,000,000 | 2,100,000 | 2,100,000 | 2,130,000 |
| Interest | 614,946 | 560,720 | 699,070 | 699,070 | 636,433 |
| Increase To Reserves | - | - | - | 434,926 | 434,926 |
| TOTAL EXPENDITURES | 2,514,946 | 2,560,720 | 2,799,070 | 3,233,996 | 3,201,359 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (1,762,848) | (2,382,456) | (2,187,104) | (2,680,259) | (2,710,302) |
| Property Tax | 2,395,318 | 2,680,259 | 2,680,259 | 2,680,259 | 2,710,302 |
| NET SURPLUS (DEFICIT) | 632,470 | 297,803 | 493,155 | - | - |
| FUND BALANCE - BEGINNING OF YEAR | 3,640,978 | 4,273,447 | 4,273,447 | 4,273,447 | 4,766,603 |
| FUND BALANCE - END OF YEAR | $ 4,273,447 | $ 4,571,250 | $ 4,766,603 | $ 4,708,373 | $ 5,201,529 |

**Debt To Capacity Analysis:**

| | | | |
|---|---|---|---|
| General Obligation Debt - General Tax Funded | $ 19,555,000 | 12/31/24 | estimated |
| General Obligation Debt - Utility Funded | 3,415,000 | 12/31/24 | estimated |
| General Obligation Debt - TIF Funded | 29,720,000 | 12/31/24 | estimated |
| Total | $ 52,690,000 | | |
| Equalized Value | $ 2,272,058,000 | | |
| Statutory Capacity (5% of EV) | $ 113,602,900 | | |
| Capacity Used (%) | 46.38% | (Village Policy: maximum of 80%) | |
| Unsecured Debt Capacity (%) | 42.72% | (Village Policy: maximum of 65%) | |
| Non Development Related | 17.21% | (Village Policy: maximum of 50%) | |

**Village of DeForest**
**General Debt Service Fund - General Obligation Debt Repayment Schedules**
**From 2025 Through End of Debt Service**

| | | 2015 Debt - Capital Projects | 2017 Debt - March - Facilities (18 Year) | 2017 Debt - March - Facilities (9 Year) | 2017 Debt - 2016 Capital Projects | 2017 Debt - 2017 Capital Projects | 2017 Debt - Fireman's Park Improvements | 2017 Debt - Athletic Complex Improvements | 2017 Debt - August - Facilities | 2018 CIP Series A | 2018 Fireman's Park Series A | 2018 Athletic Facility Series A | 2019 Athletic Complex | 2019 CIP | 2020 CIP | 2021 CIP | 2022 CIP | 2023 Notes Series A | 2023 Notes (Taxable) Series B | 2024 Notes Series A |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Original Amount | 1,040,000.00 | 4,350,000.00 | 450,000.00 | 1,450,000.00 | 1,500,000.00 | 500,000.00 | 500,000.00 | 2,450,000.00 | 1,250,000.00 | 1,800,000.00 | 2,400,000.00 | 1,800,000.00 | 1,315,000.00 | 1,500,000.00 | 1,525,000.00 | 1,685,000.00 | 1,595,000.00 | 970,000.00 | 1,225,000.00 |
| Year | PRINCIPAL | | | | | | | | | | | | | | | | | | | |
| 2025 | 2,130,000.00 | 105,000.00 | 250,000.00 | 50,000.00 | 90,000.00 | 100,000.00 | 25,000.00 | 25,000.00 | 50,000.00 | 125,000.00 | 100,000.00 | 120,000.00 | 100,000.00 | 130,000.00 | 150,000.00 | 155,000.00 | 165,000.00 | 150,000.00 | 95,000.00 | 145,000.00 |
| 2026 | 3,055,000.00 | - | 250,000.00 | 50,000.00 | 115,000.00 | 100,000.00 | 25,000.00 | 25,000.00 | 1,050,000.00 | 125,000.00 | 100,000.00 | 120,000.00 | 125,000.00 | 130,000.00 | 150,000.00 | 155,000.00 | 170,000.00 | 150,000.00 | 95,000.00 | 120,000.00 |
| 2027 | 2,930,000.00 | - | 250,000.00 | - | 290,000.00 | 350,000.00 | 275,000.00 | 275,000.00 | 50,000.00 | 125,000.00 | 100,000.00 | 120,000.00 | 125,000.00 | 135,000.00 | 150,000.00 | 150,000.00 | 170,000.00 | 150,000.00 | 95,000.00 | 120,000.00 |
| 2028 | 4,060,000.00 | - | 250,000.00 | - | - | - | - | - | 125,000.00 | 125,000.00 | 1,025,000.00 | 1,410,000.00 | 150,000.00 | 135,000.00 | 150,000.00 | 150,000.00 | 170,000.00 | 150,000.00 | 100,000.00 | 120,000.00 |
| 2029 | 2,300,000.00 | - | 250,000.00 | - | - | - | - | - | 125,000.00 | - | - | - | 950,000.00 | 135,000.00 | 150,000.00 | 150,000.00 | 170,000.00 | 150,000.00 | 100,000.00 | 120,000.00 |
| 2030 | 1,270,000.00 | - | 300,000.00 | - | - | - | - | - | 125,000.00 | - | - | - | - | - | 150,000.00 | 150,000.00 | 170,000.00 | 155,000.00 | 100,000.00 | 120,000.00 |
| 2031 | 1,120,000.00 | - | 300,000.00 | - | - | - | - | - | 125,000.00 | - | - | - | - | - | - | 150,000.00 | 170,000.00 | 155,000.00 | 100,000.00 | 120,000.00 |
| 2032 | 970,000.00 | - | 300,000.00 | - | - | - | - | - | 125,000.00 | - | - | - | - | - | - | - | 170,000.00 | 155,000.00 | 100,000.00 | 120,000.00 |
| 2033 | 800,000.00 | - | 300,000.00 | - | - | - | - | - | 125,000.00 | - | - | - | - | - | - | - | - | 155,000.00 | 100,000.00 | 120,000.00 |
| 2034 | 520,000.00 | - | 300,000.00 | - | - | - | - | - | 100,000.00 | - | - | - | - | - | - | - | - | - | - | 120,000.00 |
| 2035 | 400,000.00 | - | 300,000.00 | - | - | - | - | - | 100,000.00 | - | - | - | - | - | - | - | - | - | - | - |
| Total | $ 19,555,000.00 | $ 105,000.00 | $ 3,050,000.00 | $ 100,000.00 | $ 495,000.00 | $ 550,000.00 | $ 325,000.00 | $ 325,000.00 | $ 2,100,000.00 | $ 500,000.00 | $ 1,325,000.00 | $ 1,770,000.00 | $ 1,450,000.00 | $ 665,000.00 | $ 900,000.00 | $ 1,060,000.00 | $ 1,355,000.00 | $ 1,370,000.00 | $ 885,000.00 | $ 1,225,000.00 |
| Year | INTEREST | | | | | | | | | | | | | | | | | | | |
| 2025 | 636,433.48 | 2,887.50 | 97,875.00 | 2,500.00 | 14,225.00 | 15,875.00 | 10,062.50 | 10,062.50 | 67,968.76 | 16,250.00 | 40,750.00 | 54,300.00 | 42,500.00 | 18,650.00 | 16,500.00 | 17,875.00 | 47,500.00 | 59,325.00 | 38,975.00 | 62,352.22 |
| 2026 | 549,468.76 | - | 89,125.00 | 750.00 | 11,150.00 | 12,875.00 | 9,312.50 | 9,312.50 | 66,468.76 | 11,250.00 | 36,750.00 | 49,500.00 | 38,625.00 | 14,100.00 | 12,000.00 | 14,000.00 | 40,800.00 | 51,825.00 | 34,225.00 | 47,400.00 |
| 2027 | 432,281.26 | - | 81,625.00 | - | 4,712.50 | 5,687.50 | 4,468.75 | 4,468.75 | 34,968.76 | 6,250.00 | 32,750.00 | 44,700.00 | 34,875.00 | 10,125.00 | 7,500.00 | 10,950.00 | 34,000.00 | 44,325.00 | 29,475.00 | 41,400.00 |
| 2028 | 318,637.51 | - | 73,968.75 | - | - | - | - | - | 32,968.76 | 1,875.00 | 15,375.00 | 21,150.00 | 30,750.00 | 6,075.00 | 4,500.00 | 7,950.00 | 27,200.00 | 36,825.00 | 24,600.00 | 35,400.00 |
| 2029 | 217,212.51 | - | 66,156.25 | - | - | - | - | - | 27,968.76 | - | - | - | 14,250.00 | 2,025.00 | 2,812.50 | 4,950.00 | 20,400.00 | 29,325.00 | 19,925.00 | 29,400.00 |
| 2030 | 158,543.76 | - | 57,375.00 | - | - | - | - | - | 22,968.76 | - | - | - | - | - | 937.50 | 2,625.00 | 13,600.00 | 22,087.50 | 15,550.00 | 23,400.00 |
| 2031 | 118,193.76 | - | 47,625.00 | - | - | - | - | - | 17,968.76 | - | - | - | - | - | - | 900.00 | 7,650.00 | 15,500.00 | 11,150.00 | 17,400.00 |
| 2032 | 82,137.50 | | 37,500.00 | - | - | - | | | 14,062.50 | - | - | - | - | - | - | - | 2,550.00 | 9,300.00 | 6,725.00 | 12,000.00 |
| 2033 | 49,706.26 | - | 27,000.00 | - | - | - | - | - | 10,156.26 | - | - | - | - | - | - | - | - | 3,100.00 | 2,250.00 | 7,200.00 |
| 2034 | 24,962.50 | - | 16,312.50 | - | - | - | - | - | 6,250.00 | - | - | - | - | - | - | - | - | - | - | 2,400.00 |
| 2035 | 8,562.50 | - | 5,437.50 | - | - | - | - | - | 3,125.00 | - | - | - | - | - | - | - | - | - | - | - |
| Total | $ 2,596,139.80 | $ 2,887.50 | $ 600,000.00 | $ 3,250.00 | $ 30,087.50 | $ 34,437.50 | $ 23,843.75 | $ 23,843.75 | $ 304,875.08 | $ 35,625.00 | $ 125,625.00 | $ 169,650.00 | $ 161,000.00 | $ 50,975.00 | $ 44,250.00 | $ 59,250.00 | $ 193,700.00 | $ 271,612.50 | $ 182,875.00 | $ 278,352.22 |
| Year | TOTAL DEBT SERVICE | | | | | | | | | | | | | | | | | | | |
| 2025 | 2,766,433.48 | 107,887.50 | 347,875.00 | 52,500.00 | 104,225.00 | 115,875.00 | 35,062.50 | 35,062.50 | 117,968.76 | 141,250.00 | 140,750.00 | 174,300.00 | 142,500.00 | 148,650.00 | 166,500.00 | 172,875.00 | 212,500.00 | 209,325.00 | 133,975.00 | 207,352.22 |
| 2026 | 3,604,468.76 | - | 339,125.00 | 50,750.00 | 126,150.00 | 112,875.00 | 34,312.50 | 34,312.50 | 1,116,468.76 | 136,250.00 | 136,750.00 | 169,500.00 | 163,625.00 | 144,100.00 | 162,000.00 | 169,000.00 | 210,800.00 | 201,825.00 | 129,225.00 | 167,400.00 |
| 2027 | 3,362,281.26 | - | 331,625.00 | - | 294,712.50 | 355,687.50 | 279,468.75 | 279,468.75 | 84,968.76 | 131,250.00 | 132,750.00 | 164,700.00 | 159,875.00 | 145,125.00 | 157,500.00 | 160,950.00 | 204,000.00 | 194,325.00 | 124,475.00 | 161,400.00 |
| 2028 | 4,378,637.51 | - | 323,968.75 | - | - | - | - | - | 157,968.76 | 126,875.00 | 1,040,375.00 | 1,431,150.00 | 180,750.00 | 141,075.00 | 154,500.00 | 157,950.00 | 197,200.00 | 186,825.00 | 124,600.00 | 155,400.00 |
| 2029 | 2,517,212.51 | - | 316,156.25 | - | - | - | - | - | 152,968.76 | - | - | - | 964,250.00 | 137,025.00 | 152,812.50 | 154,950.00 | 190,400.00 | 179,325.00 | 119,925.00 | 149,400.00 |
| 2030 | 1,428,543.76 | - | 357,375.00 | - | - | - | - | - | 147,968.76 | - | - | - | - | - | 150,937.50 | 152,625.00 | 183,600.00 | 177,087.50 | 115,550.00 | 143,400.00 |
| 2031 | 1,238,193.76 | - | 347,625.00 | - | - | - | - | - | 142,968.76 | - | - | - | - | - | - | 150,900.00 | 177,650.00 | 170,500.00 | 111,150.00 | 137,400.00 |
| 2032 | 1,052,137.50 | - | 337,500.00 | - | - | - | - | - | 139,062.50 | - | - | - | - | - | - | - | 172,550.00 | 164,300.00 | 106,725.00 | 132,000.00 |
| 2033 | 849,706.26 | - | 327,000.00 | - | - | - | - | - | 135,156.26 | - | - | - | - | - | - | - | - | 158,100.00 | 102,250.00 | 127,200.00 |
| 2034 | 544,962.50 | - | 316,312.50 | - | - | - | - | - | 106,250.00 | - | - | - | - | - | - | - | - | - | - | 122,400.00 |
| 2035 | 408,562.50 | - | 305,437.50 | - | - | - | - | - | 103,125.00 | - | - | - | - | - | - | - | - | - | - | - |
| Total | $ 22,151,139.80 | $ 107,887.50 | $ 3,650,000.00 | $ 103,250.00 | $ 525,087.50 | $ 584,437.50 | $ 348,843.75 | $ 348,843.75 | $ 2,404,875.08 | $ 535,625.00 | $ 1,450,625.00 | $ 1,939,650.00 | $ 1,611,000.00 | $ 715,975.00 | $ 944,250.00 | $ 1,119,250.00 | $ 1,548,700.00 | $ 1,641,612.50 | $ 1,067,875.00 | $ 1,503,352.22 |

# DEVELOPMENT RELATED DEBT SERVICE FUND
# DEBT SERVICE FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Development Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Transfers In | $ 9,389,950 | $ 3,708,253 | $ 5,245,559 | $ 5,245,559 | $ 5,646,721 |
| TOTAL REVENUES | 9,389,950 | 3,708,253 | 5,245,559 | 5,245,559 | $ 5,646,721 |
| **EXPENDITURES** | | | | | |
| Principal | 8,715,000 | 3,050,000 | 4,010,000 | 4,010,000 | 4,480,000 |
| Interest | 674,950 | 1,048,453 | 1,235,559 | 1,235,559 | 1,166,721 |
| TOTAL EXPENDITURES | 9,389,950.00 | 4,098,453 | 5,245,559 | 5,245,559 | 5,646,721 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | - | (390,200) | - | - | - |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | - | (390,200) | - | - | - |
| FUND BALANCE - BEGINNING OF YEAR | - | - | - | - | - |
| FUND BALANCE - END OF YEAR | $ - | $ (390,200) | $ - | $ - | $ - |

**Village of DeForest**
**Development Debt Service Fund - General Obligation Debt Repayment Schedules**
**From 2025 Through End of Debt Service**

| | | 2017 Notes Series C | 2017 Notes Series D | 2017 Notes Series D | 2017 Notes Series G | 2018 Bonds (Taxable) Series F | 2019 Bonds Series A | 2020 CIP | 2021 CIP | 2023 Notes Series A | 2023 Notes (Taxable) Series B | 2024 Notes Series A |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | **Original Amount** | **2,125,000.00** | **525,000.00** | **540,000.00** | **695,000.00** | **7,700,000.00** | **3,570,000.00** | **2,315,000.00** | **1,500,000.00** | **10,200,000.00** | **1,280,000.00** | **6,170,000.00** |
| **Year** | **PRINCIPAL** | | | | | | | | | | | |
| **2025** | **4,480,000.00** | 500,000.00 | 525,000.00 | 140,000.00 | 100,000.00 | 630,000.00 | 275,000.00 | 250,000.00 | 395,000.00 | 940,000.00 | 125,000.00 | 600,000.00 |
| **2026** | **3,455,000.00** | 500,000.00 | - | - | 120,000.00 | 405,000.00 | 275,000.00 | 250,000.00 | 170,000.00 | 985,000.00 | 125,000.00 | 625,000.00 |
| **2027** | **3,525,000.00** | 625,000.00 | - | - | - | 565,000.00 | 275,000.00 | 200,000.00 | 95,000.00 | 1,020,000.00 | 125,000.00 | 620,000.00 |
| **2028** | **3,945,000.00** | - | - | - | - | 655,000.00 | 1,185,000.00 | 200,000.00 | 95,000.00 | 1,065,000.00 | 125,000.00 | 620,000.00 |
| **2029** | **2,930,000.00** | - | - | - | - | 645,000.00 | 25,000.00 | 400,000.00 | - | 1,115,000.00 | 125,000.00 | 620,000.00 |
| **2030** | **3,135,000.00** | - | - | - | - | 750,000.00 | - | 485,000.00 | - | 1,150,000.00 | 130,000.00 | 620,000.00 |
| **2031** | **2,965,000.00** | - | - | - | - | 1,000,000.00 | - | - | - | 1,205,000.00 | 140,000.00 | 620,000.00 |
| **2032** | **2,805,000.00** | - | - | - | - | 1,000,000.00 | - | - | - | 1,030,000.00 | 160,000.00 | 615,000.00 |
| **2033** | **1,865,000.00** | - | - | - | - | - | - | - | - | 1,075,000.00 | 175,000.00 | 615,000.00 |
| **2034** | **615,000.00** | - | - | - | - | - | - | - | - | - | - | 615,000.00 |
| **2035** | **-** | - | - | - | - | - | - | - | - | - | - | - |
| **Total** | **$ 29,720,000.00** | **$ 1,625,000.00** | **$ 525,000.00** | **$ 140,000.00** | **$ 220,000.00** | **$ 5,650,000.00** | **$ 2,035,000.00** | **$ 1,785,000.00** | **$ 755,000.00** | **$ 9,585,000.00** | **$ 1,230,000.00** | **$ 6,170,000.00** |
| **Year** | **INTEREST** | | | | | | | | | | | |
| **2025** | **1,166,721.12** | 42,812.50 | 9,187.50 | 2,450.00 | 6,600.00 | 215,900.00 | 58,300.00 | 30,312.50 | 13,125.00 | 416,900.00 | 54,187.50 | 316,946.12 |
| **2026** | **964,737.50** | 27,812.50 | - | - | 3,600.00 | 195,200.00 | 48,675.00 | 22,812.50 | 5,500.00 | 368,775.00 | 47,937.50 | 244,425.00 |
| **2027** | **818,931.25** | 10,156.25 | - | - | - | 175,800.00 | 40,425.00 | 16,062.50 | 2,850.00 | 318,650.00 | 41,687.50 | 213,300.00 |
| **2028** | **667,200.00** | - | - | - | - | 151,400.00 | 18,525.00 | 12,062.50 | 950.00 | 266,525.00 | 35,437.50 | 182,300.00 |
| **2029** | **527,256.25** | - | - | - | - | 125,400.00 | 375.00 | 8,562.50 | - | 212,025.00 | 29,593.75 | 151,300.00 |
| **2030** | **403,121.25** | - | - | - | - | 97,500.00 | - | 3,031.25 | - | 158,275.00 | 24,015.00 | 120,300.00 |
| **2031** | **277,550.00** | - | - | - | - | 61,875.00 | - | - | - | 108,300.00 | 18,075.00 | 89,300.00 |
| **2032** | **157,160.00** | - | - | - | - | 20,625.00 | - | - | - | 63,600.00 | 11,435.00 | 61,500.00 |
| **2033** | **62,337.50** | - | - | - | - | - | - | - | - | 21,500.00 | 3,937.50 | 36,900.00 |
| **2034** | **12,300.00** | - | - | - | - | - | - | - | - | - | - | 12,300.00 |
| **2035** | **-** | - | - | - | - | - | - | - | - | - | - | - |
| **Total** | **$ 5,057,314.87** | **$ 80,781.25** | **$ 9,187.50** | **$ 2,450.00** | **$ 10,200.00** | **$ 1,043,700.00** | **$ 166,300.00** | **$ 92,843.75** | **$ 22,425.00** | **$ 1,934,550.00** | **$ 266,306.25** | **$ 1,428,571.12** |
| **Year** | **TOTAL DEBT SERVICE** | | | | | | | | | | | |
| **2025** | **5,646,721.12** | 542,812.50 | 534,187.50 | 142,450.00 | 106,600.00 | 845,900.00 | 333,300.00 | 280,312.50 | 408,125.00 | 1,356,900.00 | 179,187.50 | 916,946.12 |
| **2026** | **4,419,737.50** | 527,812.50 | - | - | 123,600.00 | 600,200.00 | 323,675.00 | 272,812.50 | 175,500.00 | 1,353,775.00 | 172,937.50 | 869,425.00 |
| **2027** | **4,343,931.25** | 635,156.25 | - | - | - | 740,800.00 | 315,425.00 | 216,062.50 | 97,850.00 | 1,338,650.00 | 166,687.50 | 833,300.00 |
| **2028** | **4,612,200.00** | - | - | - | - | 806,400.00 | 1,203,525.00 | 212,062.50 | 95,950.00 | 1,331,525.00 | 160,437.50 | 802,300.00 |
| **2029** | **3,457,256.25** | - | - | - | - | 770,400.00 | 25,375.00 | 408,562.50 | - | 1,327,025.00 | 154,593.75 | 771,300.00 |
| **2030** | **3,538,121.25** | - | - | - | - | 847,500.00 | - | 488,031.25 | - | 1,308,275.00 | 154,015.00 | 740,300.00 |
| **2031** | **3,242,550.00** | - | - | - | - | 1,061,875.00 | - | - | - | 1,313,300.00 | 158,075.00 | 709,300.00 |
| **2032** | **2,962,160.00** | - | - | - | - | 1,020,625.00 | - | - | - | 1,093,600.00 | 171,435.00 | 676,500.00 |
| **2033** | **1,927,337.50** | - | - | - | - | - | - | - | - | 1,096,500.00 | 178,937.50 | 651,900.00 |
| **2034** | **627,300.00** | - | - | - | - | - | - | - | - | - | - | 627,300.00 |
| **2035** | **-** | - | - | - | - | - | - | - | - | - | - | - |
| **Total** | **$ 34,777,314.87** | **$ 1,705,781.25** | **$ 534,187.50** | **$ 142,450.00** | **$ 230,200.00** | **$ 6,693,700.00** | **$ 2,201,300.00** | **$ 1,877,843.75** | **$ 777,425.00** | **$ 11,519,550.00** | **$ 1,496,306.25** | **$ 7,598,571.12** |

## CAPITAL IMPROVEMENT PLAN - (NON TID, NON UTILITY PROJECTS)
## CAPITAL PROJECTS FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

The Other Capital Projects Fund is used to account for project costs, revenues and debt proceeds related to miscellaneous capital projects of the Village. These projects may remain open for a number of years depending of the purpose of the project. Some projects are partially funded by developer contributions that may be received several years before the project begins. For other projects the Village may have issued debt to pay for the Village share of project costs.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; General Transportation | $ 100,000 | $ 75,000 | $ 100,000 | $ 100,000 | $ 100,000 |
| STATE; Other Grants | 74,500 | 405,910 | 405,910 | 170,632 | 2,280,717 |
| STATE; LRIP Grants | 1,136,689 | - | - | - | - |
| COUNTY; Grants | - | - | - | - | 189,987 |
| Developer Fees | 41,999 | 102,012 | 102,012 | - | - |
| Interest on Investments | 178,728 | 143,484 | 143,484 | 50,000 | 50,000 |
| Interest Income - Leases | 8,475 | - | - | - | - |
| Sale of Land | 1,475,828 | - | - | - | - |
| Fireman's Park Donations & Spo | 1,000 | 3,000 | 3,000 | - | - |
| Athletic Facility Donations | - | 250 | 250 | - | - |
| Miscellaneous Revenues | 885,268 | 247,098 | 247,098 | 65,000 | 50,000 |
| Cell Tower Lease | 36,550 | 35,066 | 46,911 | 46,911 | 48,787 |
| Proceeds From Debt | 2,565,000 | 1,225,000 | 1,225,000 | 1,836,953 | 3,351,683 |
| Premium on Borrowing | 14,822 | 7,130 | 7,130 | - | - |
| Transfers In | 500,000 | - | - | - | 120,000 |
| Transfers In | - | - | - | - | - |
| Transfers In | - | - | - | - | - |
| Transfers In | - | - | 55,000 | 55,000 | - |
| TOTAL REVENUES | 7,018,858 | 2,243,950 | 2,335,794 | 2,324,496 | $ 6,191,174 |
| **EXPENDITURES** | | | | | |
| Center Campus | - | - | - | - | - |
| Fire & EMS District Capital | 1,338,259 | - | 25,000 | 25,000 | - |
| Engineering - Projects | 131,987 | 85,156 | 434,296 | 434,296 | 1,044,631 |
| Other Projects Prof Svcs | - | - | - | - | - |
| Future Projects Planning | 48,415 | 22,533 | 50,000 | 50,000 | 50,000 |
| Facility Improvements | - | - | - | - | - |
| Infrastructure Projects | 2,494,778 | 1,107,483 | 1,302,889 | 1,302,889 | 2,638,891 |
| Project Planning | - | - | - | - | - |
| Capital Purchases | 293,836 | 547,374 | 566,800 | 566,800 | 613,730 |
| Park Development | 14,065 | 13,139 | 21,300 | 21,300 | - |
| Park Project Planning | - | 218 | 7,100 | 7,100 | - |
| Trail Engineering & Other | - | 5,500 | 17,500 | 17,500 | 489,966 |
| Trail Construction | 414,899 | 27,021 | 52,500 | 52,500 | 1,469,899 |
| Debt Costs | 49,236 | 24,011 | 24,011 | - | - |
| Transfers Out | - | - | - | - | - |
| Transfers Out | 148,511 | - | - | - | - |
| TOTAL EXPENDITURES | 4,933,985 | 1,832,434 | 2,501,396 | 2,477,385 | 6,307,117 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES** | 2,084,872 | 411,516 | (165,601) | (152,889) | (115,943) |
| Property Tax | - | 90,000 | 90,000 | 90,000 | 143,000 |
| NET SURPLUS (DEFICIT) | 2,084,872 | 501,516 | (75,601) | (62,889) | 27,057 |
| FUND BALANCE - BEGINNING OF YEAR | 3,092,937 | 5,177,809 | 5,177,809 | 5,177,809 | 5,102,208 |
| FUND BALANCE - END OF YEAR | $ 5,177,809 | $ 5,679,325 | $ 5,102,208 | $ 5,114,920 | $ 5,129,265 |

## 2025 Capital Improvements Plan

| Capital Project | Capital Projects Fund | Water Utility | Sewer Utility | Stormwater Utility | Park Development Fund | TID #2 | TID #5 | TID #6 | TID #9 | Total Costs |
|---|---|---|---|---|---|---|---|---|---|---|
| Board/Court Room Updates | 120,000 | - | - | - | - | - | - | - | - | 120,000 |
| PD Building Updates | 45,000 | - | - | - | - | - | - | - | - | 45,000 |
| Sunfish Pond New Fishing Pier | - | - | - | - | 25,000 | - | - | - | - | 25,000 |
| Solar Trail Lights | - | - | - | - | 13,000 | - | - | - | - | 13,000 |
| Conservancy Commons Drinking Fountain | - | - | - | - | 5,500 | - | - | - | - | 5,500 |
| Liberty Land Trail Repave | 60,000 | - | - | - | - | - | - | - | - | 60,000 |
| Hwy V - Stevenson to Halsor Trail | 994,600 | - | - | - | - | - | - | - | - | 994,600 |
| Hwy V - Main to Nelson Trail | 905,265 | - | - | - | - | - | - | - | - | 905,265 |
| Burton Blvd | 141,590 | - | - | - | - | - | - | 297,352 | - | 438,942 |
| Stevenson Street | 388,173 | - | - | - | - | - | - | 235,105 | - | 623,278 |
| Dennis Drive Reconstruction | 697,850 | 432,410 | 415,047 | 112,910 | - | - | - | - | - | 1,658,217 |
| County Highway V (Main St. to Nelson Ct.) Reconstruction | 1,021,756 | 57,715 | 152,780 | 180,580 | - | - | - | - | - | 1,412,831 |
| River Road Water Inside Blast and Repaint | - | 688,900 | - | - | - | - | - | - | - | 688,900 |
| South Street (Hill St. to Main)-Resurface | 138,416 | - | - | - | - | - | - | - | - | 138,416 |
| South Street (Riverwood Bend to Mayapple)-Resurface | 159,005 | - | - | - | - | - | - | - | - | 159,005 |
| South Hill St. (South St to Meadow Lane)-Resurface w/sewer lining | 143,982 | - | - | - | - | - | - | - | - | 143,982 |
| Meadow Lane (Hill to Woodvale)-resurfacing | 141,295 | - | - | - | - | - | - | - | - | 141,295 |
| Streambank Restoration | 200,000 | - | - | 100,000 | - | - | - | - | - | 300,000 |
| Habitat Restoration | 52,866 | - | - | - | - | - | - | - | - | 52,866 |
| Yardwaste Site Concrete Bin Extension | - | - | - | 16,000 | - | - | - | - | - | 16,000 |
| Highway 51 Improvements | 433,589 | - | - | - | - | 365,948 | - | - | - | 799,537 |
| Innovation Drive Bridge to Redspire | - | - | - | - | - | - | 457,695 | - | - | 457,695 |
| Hwy V and Main St Intersection improvements | - | - | - | - | - | - | - | 189,750 | - | 189,750 |
| Cake Parkway | - | - | - | - | - | - | - | - | 1,423,000 | 1,423,000 |
| Grean Acres Lane | - | - | - | - | - | - | - | - | 1,192,915 | 1,192,915 |
| Evco Sanitary Extension | - | - | 816,241 | - | - | - | - | - | 1,739,100 | 2,555,341 |
| Ambulance | 135,000 | - | - | - | - | - | - | - | - | 135,000 |
| Vactor | 164,000 | 82,000 | 82,000 | 82,000 | - | - | - | - | - | 410,000 |
| Other Vehicles & Equipment | 314,730 | 44,865 | 44,865 | 44,865 | - | - | - | - | - | 449,325 |
| **Total cost of projects planned** | **6,257,117** | **1,305,890** | **1,510,933** | **536,355** | **43,500** | **365,948** | **457,695** | **722,207** | **4,355,015** | **15,554,660** |
| | | | | | | | | | | |
| General Fund - Committed Funds | (120,000) | - | - | - | - | - | - | - | - | (120,000) |
| Hwy V- Main to Nelson | (596,253) | - | - | - | - | - | - | - | - | (596,253) |
| Hwy V - Stevenson to Halsor trail Cty reimbursement | (99,460) | - | - | - | - | - | - | - | - | (99,460) |
| Hwy V - Main to Nelson Trail Cty reimbursement | (90,527) | - | - | - | - | - | - | - | - | (90,527) |
| Hwy V - Stevenson to Halsor trail CRP grant | (795,680) | - | - | - | - | - | - | - | - | (795,680) |
| Hwy V - Main to Nelson Trail CRP grant | (724,212) | - | - | - | - | - | - | - | - | (724,212) |
| Hwy V - Main to Nelson Storm cty share | - | - | - | (90,290) | - | - | - | - | - | (90,290) |
| Grants for streambank rehab | (164,572) | - | - | (81,058) | - | - | - | - | - | (245,630) |
| Funds on Hand | - | - | - | (16,000) | (43,500) | - | - | - | - | (59,500) |
| Fund 400 - Equipment Replacement Program | (314,730) | (44,865) | (44,865) | (44,865) | - | - | - | - | - | (449,325) |
| **Revenues Applied** | **(2,905,434)** | **(44,865)** | **(44,865)** | **(232,213)** | **(43,500)** | **-** | **-** | **-** | **-** | **(3,270,877)** |
| | | | | | | | | | | |
| **Actual Debt Amount** | **3,351,683** | **1,261,025** | **1,466,068** | **304,142** | **-** | **365,948** | **457,695** | **722,207** | **4,355,015** | **12,283,783** |

# DEVELOPMENT FINANCING CAPITAL PROJECTS FUND
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Development Financing Capital Project fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs within the TIF Districts. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| Interest on Investments | $ 44,556 | $ 33,311 | $ 33,311 | $ 15,000 | $ 15,000 |
| Interest on Advance - TID #2 | 100,825 | 41,638 | 72,325 | 72,325 | 68,975 |
| Interest on Advance - TID #3 | 39,650 | 18,263 | 25,513 | 25,513 | 14,891 |
| Interest on Advance - TID #4 | 45,575 | 22,413 | 38,913 | 38,913 | 131,422 |
| Interest on Advance - TID #5 | 121,275 | 151,803 | 219,265 | 219,265 | 146,550 |
| Interest on Advance - TID #6 | 301,113 | 214,112 | 334,994 | 334,994 | 330,933 |
| Interest on Advance - TID #7 | 99,950 | 115,514 | 173,352 | 173,352 | 127,700 |
| Interest on Advance - TID #8 | 147,725 | 244,876 | 347,573 | 347,573 | 248,543 |
| Interest on Advance - TID #9 | 66,788 | 206,168 | 291,372 | 291,372 | 281,958 |
| Interest on Advance - Storm | 3,500 | 3,000 | 3,000 | 3,000 | 2,500 |
| Proceeds From Debt | 11,480,000 | 6,170,000 | 6,170,000 | 5,554,424 | 5,900,865 |
| TOTAL REVENUES | 12,450,956 | 7,221,097 | 7,709,618 | 7,075,731 | 7,269,337 |
| **EXPENDITURES** | | | | | |
| Future Planning Services | - | - | - | - | - |
| Transfers Out | 200,000 | - | 200,000 | 200,000 | 200,000 |
| Transfers Out | 9,389,950 | 3,708,253 | 5,245,559 | 5,245,559 | 5,646,721 |
| TOTAL EXPENDITURES | 9,589,950 | 3,708,253 | 5,445,559 | 5,445,559 | 5,846,721 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | 2,861,006 | 3,512,844 | 2,264,059 | 1,630,172 | 1,422,616 |
| Property Tax | - | - | - | - | - |
| NET SURPLUS (DEFICIT) | 2,861,006 | 3,512,844 | 2,264,059 | 1,630,172 | 1,422,616 |
| FUND BALANCE - BEGINNING OF YEAR | 25,744,637 | 28,605,643 | 28,605,643 | 28,605,643 | 30,869,702 |
| FUND BALANCE - END OF YEAR | $ 28,605,643 | $ 32,118,487 | $ 30,869,702 | $ 30,235,815 | $ 32,292,318 |

## TAX INCREMENTAL FINANCING DISTRICT (TIF) #2 - SAVANNAH BROOKS
## CAPITAL PROJECTS FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #2 Capital Projects fund is used to account for the expenditure of monies for TIF #2 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 3/16/2009 |
| Last Date to Incur Project Costs | 3/16/2024 |
| Final Dissolution Date | 3/16/2035 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ 287 | $ 287 | $ 287 | $ 287 | $ 287 |
| STATE; Exempt Per. Prop. Aid | 6,375 | 6,375 | 6,375 | 6,375 | 12,985 |
| Interest on Investments | 132,734 | 88,791 | 88,791 | 25,000 | 25,000 |
| Transfer In | - | - | 7,700 | 7,700 | - |
| TOTAL REVENUES | 139,395 | 130,714 | 138,415 | 39,362 | 38,272 |
| **EXPENDITURES** | | | | | |
| Engineering Services | 44,598 | 14,603 | 81,188 | 81,188 | - |
| Planning Services | - | 6,557 | 6,557 | 2,500 | - |
| Infrastructure Construction | - | - | 43,813 | 43,813 | - |
| Salaries | 26,374 | 22,464 | 29,031 | 29,031 | 26,412 |
| Overtime Wages | 37 | 2 | 2 | - | - |
| Wages | 4,404 | 2,536 | 7,554 | 7,554 | 3,341 |
| Part-time Wages | 356 | 268 | 431 | 431 | - |
| Social Security | 2,318 | 1,882 | 2,832 | 2,832 | 2,276 |
| Retirement | 2,097 | 1,724 | 2,524 | 2,524 | 2,068 |
| Health Insurance | 3,143 | 3,191 | 6,215 | 6,215 | 4,890 |
| Life Insurance | 55 | 52 | 70 | 70 | 60 |
| Dental Insurance | 367 | 501 | 639 | 639 | 436 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 184 | 157 | 220 | 220 | 184 |
| Workers Compensation | 40 | 77 | 81 | 81 | 36 |
| Operating Costs | 48,173 | 24,860 | 24,860 | 17,500 | 34,000 |
| Interest On Advances | 100,825 | 41,638 | 72,325 | 72,325 | 68,975 |
| Aesthetic Improvements | - | 30 | 30 | - | - |
| Property Acquisition | - | 553,013 | 600,000 | 600,000 | - |
| Development Incentives | - | 55,438 | 55,438 | - | 162,000 |
| Business Incentives | - | - | 518,056 | 518,056 | 3,012,500 |
| Debt Fees | 195 | 11,984 | 11,984 | - | - |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 233,164 | 740,977 | 1,463,851 | 1,384,979 | 3,317,178 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (93,768) | (610,262) | (1,325,437) | (1,345,617) | (3,278,906) |
| Property Tax - TID | 1,394,358 | 1,518,997 | 1,518,997 | 1,518,997 | 1,671,349 |
| NET SURPLUS (DEFICIT) | 1,300,590 | 908,734 | 193,560 | 173,380 | (1,607,557) |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (234,046) | 1,066,544 | 1,066,544 | 1,066,544 | 1,260,104 |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ 1,066,544 | $ 1,975,278 | $ 1,260,104 | $ 1,239,924 | $ (347,453) |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #3 - NORTH TOWNE - LIVESEY
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #3 Capital Projects fund is used to account for the expenditure of monies for TIF #3 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 3/16/2009 |
| Last Date to Incur Project Costs | 3/16/2024 |
| Final Dissolution Date | 3/16/2035 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ 3,503 | $ 3,503 | $ 3,503 | $ 3,503 | $ 3,503 |
| STATE; Exempt Per. Prop. Aid | 3,489 | 3,489 | 3,489 | 3,489 | 19,095 |
| Interest on Investments | 16,581 | 11,345 | 11,345 | 5,000 | 5,000 |
| Premium on Borrowing | - | 8,322 | 8,322 | - | - |
| Transfer In | 14,700 | - | - | - | - |
| TOTAL REVENUES | 38,273 | 26,659 | 26,660 | 11,992 | 27,598 |
| **EXPENDITURES** | | | | | |
| Engineering Services | - | - | 35,582 | 35,582 | - |
| Planning Services | - | 300 | 7,500 | 7,500 | - |
| Infrastructure Construction | 304 | - | 251,949 | 251,949 | - |
| Salaries | 23,077 | 17,619 | 25,335 | 25,335 | 23,820 |
| Overtime Wages | 26 | 2 | 2 | - | - |
| Wages | 3,396 | 1,749 | 2,036 | 2,036 | 2,227 |
| Part-time Wages | 237 | 178 | 288 | 288 | - |
| Social Security | 1,995 | 1,456 | 2,116 | 2,116 | 1,993 |
| Retirement | 1,803 | 1,336 | 1,889 | 1,889 | 1,810 |
| Health Insurance | 2,483 | 2,716 | 4,498 | 4,498 | 4,249 |
| Life Insurance | 46 | 40 | 52 | 52 | 51 |
| Dental Insurance | 296 | 357 | 432 | 432 | 378 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 158 | 122 | 165 | 165 | 161 |
| Workers Compensation | 32 | 55 | 58 | 58 | 31 |
| Operating Costs | 14,131 | 20,214 | 20,214 | 10,000 | 30,000 |
| Interest On Advances | 39,650 | 18,263 | 25,513 | 25,513 | 14,891 |
| Interest on Advances | - | - | - | - | - |
| Development Incentives | - | - | - | - | - |
| Business Incentives | - | - | 100,000 | 100,000 | - |
| Debt Costs | 73 | 2,950 | 2,950 | - | - |
| TOTAL EXPENDITURES | 87,707 | 67,357 | 480,579 | 467,413 | 79,611 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (49,434) | (40,698) | (453,920) | (455,421) | (52,013) |
| Property Tax - TID | 376,807 | 383,604 | 383,604 | 383,604 | 602,851 |
| NET SURPLUS (DEFICIT) | 327,373 | 342,906 | (70,316) | (71,817) | 550,838 |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (633,622) | (306,249) | (306,249) | (306,249) | (376,565) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (306,249) | $ 36,657 | $ (376,565) | $ (378,066) | 174,273 |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #4 - CAPWIN
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #4 Capital Projects fund is used to account for the expenditure of monies for TIF #4 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 8/16/2009 |
| Last Date to Incur Project Costs | 8/16/2024 |
| Final Dissolution Date | 8/16/2035 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ 356 | $ 356 | $ 356 | $ 356 | $ 356 |
| STATE; Exempt Per. Prop. Aid | 14,784 | 14,784 | 14,784 | 14,784 | 65,839 |
| Interest on Investments | 47,361 | 40,987 | 40,987 | 10,000 | 10,000 |
| Premium on Borrowing | - | 123,957 | 123,957 | - | - |
| Transfer In | - | - | - | - | - |
| TOTAL REVENUES | 62,501 | 180,084 | 180,084 | 25,140 | 76,195 |
| **EXPENDITURES** | | | | | |
| Engineering Services | 35,054 | 30,703 | 282,839 | 282,839 | - |
| Planning Services | - | 300 | 10,000 | 10,000 | - |
| Infrastructure Construction | 46,629 | 126,454 | 2,002,727 | 2,002,727 | - |
| Salaries | 22,418 | 17,125 | 24,660 | 24,660 | 23,115 |
| Wages | 3,396 | 1,749 | 2,036 | 2,036 | 2,227 |
| Part-time Wages | 237 | 178 | 288 | 288 | - |
| Social Security | 1,946 | 1,419 | 2,064 | 2,064 | 1,939 |
| Retirement | 1,758 | 1,302 | 1,842 | 1,842 | 1,761 |
| Health Insurance | 2,438 | 2,695 | 4,405 | 4,405 | 4,166 |
| Life Insurance | 45 | 39 | 50 | 50 | 49 |
| Dental Insurance | 288 | 350 | 423 | 423 | 370 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 154 | 119 | 161 | 161 | 157 |
| Workers Compensation | 31 | 54 | 57 | 57 | 30 |
| Operating Costs | 8,410 | 8,198 | 20,000 | 20,000 | 30,000 |
| Interest On Advances | 45,575 | 22,413 | 38,913 | 38,913 | 131,422 |
| Interest | 407,692 | 458,909 | 458,910 | 458,910 | 441,307 |
| Interest on Advances | - | - | - | - | - |
| Development Incentives | 375,555 | 271,509 | 271,509 | 260,530 | 302,090 |
| Business Incentives | 55,000 | 55,000 | 55,000 | 55,000 | 55,000 |
| Debt Costs | 81 | 41,668 | 41,668 | 4,933 | - |
| TOTAL EXPENDITURES | 1,006,734 | 1,040,186 | 3,217,554 | 3,169,838 | 993,633 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (944,234) | (860,102) | (3,037,470) | (3,144,698) | (917,438) |
| Property Tax - TID | 1,204,996 | 1,123,720 | 1,123,720 | 1,123,720 | 1,100,419 |
| NET SURPLUS (DEFICIT) | 260,762 | 263,618 | (1,913,750) | (2,020,978) | 182,981 |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (430,823) | (170,060) | (170,060) | (170,060) | (2,083,810) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (170,060) | $ 93,558 | $ (2,083,810) | $ (2,191,038) | $ (1,900,829) |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #5 - CONSERVANCY PLACE
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #5 Capital Projects fund is used to account for the expenditure of monies for TIF #5 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 6/7/2010 |
| Last Date to Incur Project Costs | 6/7/2025 |
| Final Dissolution Date | 6/7/2036 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ - | $ - | $ - | $ - | $ - |
| STATE; Exempt Per. Prop. Aid | - | - | - | - | 2,717 |
| Interest on Investments | 59,974 | 8,754 | 10,000 | 10,000 | 10,000 |
| Premium on Borrowing | 124,606 | - | - | - | - |
| Transfers In | - | - | 700 | 700 | - |
| TOTAL REVENUES | 184,580 | 8,754 | 10,700 | 10,700 | 12,717 |
| **EXPENDITURES** | | | | | |
| Engineering Services | - | 425 | 3,593 | 3,593 | 124,050 |
| Planning Services | - | 300 | 2,500 | 2,500 | 7,500 |
| Infrastructure Construction | 1,532,575 | 4,384 | 25,439 | 25,439 | 878,377 |
| Bridge Construction | 83,045 | - | - | - | - |
| Water Infrastructure | - | - | - | - | - |
| Park Development | - | - | - | - | - |
| Salaries | 26,819 | 20,440 | 29,162 | 29,162 | 29,778 |
| Wages | 3,396 | 1,749 | 2,036 | 2,036 | 2,227 |
| Part-time Wages | 237 | 178 | 288 | 288 | 485 |
| Social Security | 2,275 | 1,669 | 2,409 | 2,409 | 2,486 |
| Retirement | 2,058 | 1,530 | 2,153 | 2,153 | 2,224 |
| Health Insurance | 2,761 | 2,870 | 5,026 | 5,026 | 5,066 |
| Life Insurance | 53 | 47 | 60 | 60 | 63 |
| Dental Insurance | 343 | 400 | 483 | 483 | 460 |
| Other Benefits | - | - | 250 | 250 | 250 |
| Long-term Disability | 181 | 140 | 189 | 189 | 197 |
| Workers Compensation | 38 | 71 | 74 | 74 | 80 |
| Operating Costs | 38,648 | 15,301 | 40,000 | 40,000 | 40,857 |
| Interest On Advances | 121,275 | 151,803 | 219,265 | 219,265 | 146,550 |
| Property Acquisition | - | - | - | - | - |
| Development Incentives | - | 200,000 | 544,500 | 544,500 | 496,500 |
| Debt Costs | 22,869 | - | - | 6,220 | 25,000 |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 1,836,600 | 401,310 | 877,429 | 883,647 | 1,762,150 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (1,652,020) | (392,556) | (866,729) | (872,947) | (1,749,433) |
| Property Tax - TID | 679,736 | 1,319,172 | 1,319,172 | 1,319,172 | 1,555,579 |
| NET SURPLUS (DEFICIT) | (972,284) | 926,616 | 452,443 | 446,225 | (193,854) |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (2,971,441) | (3,943,725) | (3,943,725) | (3,943,725) | (3,491,282) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (3,943,725) | $ (3,017,109) | $ (3,491,282) | $ (3,497,500) | (3,685,136) |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #6 - VILLAGE BUSINESS PARK
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #6 Capital Projects fund is used to account for the expenditure of monies for TIF #6 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 10/4/2010 |
| Last Date to Incur Project Costs | 10/4/2025 |
| Final Dissolution Date | 10/4/2036 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ - | $ - | $ - | $ - | $ - |
| STATE; Exempt Per. Prop. Aid | 161,886 | 161,886 | 161,886 | 161,886 | 227,916 |
| Interest on Investments | 48,566 | 30,512 | 30,512 | 15,000 | 15,000 |
| Misc Revenue | - | - | - | - | - |
| Land Lease | 6,463 | - | 6,875 | 6,875 | 6,875 |
| Premium on Borrowing | 54,629 | 40,848 | 40,848 | - | - |
| Transfer In | - | - | - | 7,350 | - |
| TOTAL REVENUES | 271,543 | 233,246 | 240,121 | 191,111 | 249,791 |
| **EXPENDITURES** | | | | | |
| Engineering Services | - | - | - | - | 120,311 |
| Planning Services | 866 | 300 | 10,000 | 10,000 | 2,000 |
| Infrastructure Construction | 3,500 | - | - | - | 851,896 |
| Salaries | 28,349 | 21,440 | 31,057 | 31,057 | 31,422 |
| Overtime Wages | 37 | 2 | 2 | - | - |
| Wages | 4,404 | 2,536 | 3,054 | 3,054 | 3,341 |
| Part-time Wages | 356 | 268 | 431 | 431 | 728 |
| Social Security | 2,465 | 1,803 | 2,643 | 2,643 | 2,715 |
| Retirement | 2,231 | 1,653 | 2,354 | 2,354 | 2,416 |
| Health Insurance | 3,275 | 3,256 | 5,563 | 5,563 | 5,642 |
| Life Insurance | 59 | 52 | 67 | 67 | 70 |
| Dental Insurance | 391 | 442 | 535 | 535 | 510 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 196 | 151 | 205 | 205 | 213 |
| Workers Compensation | 42 | 73 | 77 | 77 | 83 |
| Operating Costs | 34,434 | 22,610 | 22,610 | 20,000 | 23,857 |
| Interest On Advances | 301,113 | 214,112 | 334,994 | 334,994 | 330,933 |
| Interest on Advances | 8,813 | - | - | - | - |
| Aesthetic Improvements | - | - | - | - | - |
| Property Acquisition | - | - | 750,000 | 750,000 | 3,345,000 |
| Development Incentives | 213,920 | 206,787 | 277,950 | 277,950 | 242,622 |
| Debt Costs | 10,033 | 13,920 | 13,920 | 70,522 | 86,344 |
| Contribution to Redevelopment | 50,000 | - | - | - | 1,200,000 |
| Transfers Out | - | - | - | - | - |
| TOTAL EXPENDITURES | 664,482 | 489,405 | 1,455,463 | 1,509,452 | 6,250,103 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (392,939) | (256,159) | (1,215,341) | (1,318,341) | (6,000,312) |
| Property Tax - TID | 824,017 | 834,636 | 834,636 | 834,636 | 980,018 |
| NET SURPLUS (DEFICIT) | 431,077 | 578,476 | (380,705) | (483,705) | (5,020,294) |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (6,304,063) | (5,872,986) | (5,872,986) | (5,872,986) | (6,253,692) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (5,872,986) | $ (5,294,510) | $ (6,253,692) | $ (6,356,691) | $ (11,273,986) |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #7 - NE HWYs 51 & 19
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #7 Capital Projects fund is used to account for the expenditure of monies for TIF #7 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 6/7/2011 |
| Last Date to Incur Project Costs | 6/7/2026 |
| Final Dissolution Date | 6/7/2037 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Per. Prop. Aid | $ 5,956 | $ 5,956 | $ 5,956 | $ 5,956 | $ 36,719 |
| Special Assessment Revenue | 407,936 | - | - | - | - |
| Developer Fees | 109,897 | 62,270 | 62,270 | - | 30,008 |
| Interest on Investments | 49,826 | 45,347 | 45,347 | 5,000 | 5,000 |
| Interest on Special Assessment | 27,494 | - | - | - | - |
| Premium on Borrowing | 117,351 | - | - | - | - |
| Miscellaneous Revenues | - | - | - | - | - |
| Transfer In | 17,500 | - | - | - | - |
| TOTAL REVENUES | 735,960 | 113,573 | 113,573 | 10,956 | 71,727 |
| **EXPENDITURES** | | | | | |
| Engineering Services | 4,359 | 2,300 | - | - | 88,049 |
| Planning Services | - | 2,438 | - | 2,500 | 5,000 |
| Infrastructure Construction | - | - | - | - | 623,459 |
| Salaries | 23,077 | 17,619 | 25,335 | 25,335 | 25,752 |
| Wages | 3,396 | 1,749 | 2,036 | 2,036 | 2,227 |
| Part-time Wages | 237 | 178 | 288 | 288 | 485 |
| Social Security | 1,995 | 1,456 | 2,116 | 2,116 | 2,177 |
| Retirement | 1,803 | 1,336 | 1,889 | 1,889 | 1,944 |
| Health Insurance | 2,483 | 2,716 | 4,498 | 4,498 | 4,584 |
| Life Insurance | 46 | 40 | 52 | 52 | 54 |
| Dental Insurance | 296 | 357 | 432 | 432 | 411 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 158 | 122 | 165 | 165 | 172 |
| Workers Compensation | 32 | 55 | 58 | 58 | 62 |
| Operating Costs | 22,905 | 6,046 | 20,000 | 20,000 | 23,857 |
| Interest On Advances | 99,950 | 115,514 | 173,352 | 173,352 | 127,700 |
| Interest on Advances | 14,822 | - | - | - | - |
| Development Incentives | 775,434 | 809,152 | 809,152 | 809,152 | 1,029,351 |
| Debt Costs | 18,680 | - | - | - | - |
| TOTAL EXPENDITURES | 969,698 | 961,080 | 1,039,375 | 1,041,873 | 1,935,284 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (233,738) | (847,507) | (925,802) | (1,030,917) | (1,863,557) |
| Property Tax - TID | 1,284,841 | 1,465,996 | 1,465,996 | 1,465,996 | 1,995,205 |
| NET SURPLUS (DEFICIT) | 1,051,103 | 618,490 | 540,194 | 435,079 | 131,648 |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (3,175,144) | (2,124,042) | (2,124,042) | (2,124,042) | (1,583,848) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (2,124,042) | $ (1,505,552) | $ (1,583,848) | $ (1,688,963) | $ (1,452,200) |

## TAX INCREMENTAL FINANCING DISTRICT (TIF) #8 - NW I 39/90/94 & HWY 19
## CAPITAL PROJECTS FUND
## 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #8 Capital Projects fund is used to account for the expenditure of monies for TIF #8 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 8/15/2017 |
| Last Date to Incur Project Costs | 8/15/2032 |
| Final Dissolution Date | 8/15/2037 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ - | $ - | $ - | $ - | $ - |
| STATE; Exempt Per. Prop. Aid | - | - | - | - | 69,288 |
| Interest on Investments | 111,464 | 83,866 | 83,866 | 10,000 | 10,000 |
| Premium on Borrowing | 279,222 | - | - | - | - |
| Transfers In | - | - | - | 3,500 | - |
| TOTAL REVENUES | 390,687 | 83,866 | 83,866 | 13,500 | 79,288 |
| **EXPENDITURES** | | | | | |
| Engineering Services | - | - | - | - | 6,425 |
| Planning Services | - | 300 | - | 2,500 | 2,500 |
| Infrastructure Construction | - | - | - | - | 45,495 |
| Salaries | 29,007 | 21,934 | 31,733 | 31,733 | 32,127 |
| Overtime Wages | 37 | 2 | 2 | - | - |
| Wages | 4,404 | 2,536 | 3,054 | 3,054 | 3,341 |
| Part-time Wages | 356 | 268 | 431 | 431 | 728 |
| Social Security | 2,515 | 1,840 | 2,694 | 2,694 | 2,769 |
| Retirement | 2,276 | 1,687 | 2,400 | 2,400 | 2,465 |
| Health Insurance | 3,319 | 3,277 | 5,656 | 5,656 | 5,725 |
| Life Insurance | 60 | 53 | 68 | 68 | 71 |
| Dental Insurance | 399 | 449 | 544 | 544 | 518 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 200 | 154 | 209 | 209 | 218 |
| Workers Compensation | 42 | 74 | 78 | 78 | 84 |
| Operating Costs | 15,589 | 7,532 | 20,000 | 20,000 | 23,857 |
| Interest On Advances | 147,725 | 244,876 | 347,573 | 347,573 | 248,543 |
| Interest on Advances | 10,563 | - | - | - | - |
| Aesthetic Improvements | - | - | - | - | - |
| Development Incentives | - | - | - | - | - |
| Business Incentives | 100,000 | 100,000 | 180,000 | 180,000 | 180,000 |
| Debt Costs | 66,520 | - | - | - | - |
| TOTAL EXPENDITURES | 383,011 | 384,982 | 594,442 | 596,940 | 554,866 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | 7,676 | (301,116) | (510,577) | (583,440) | (475,578) |
| Property Tax - TID | 912,749 | 883,869 | 883,869 | 883,869 | 854,418 |
| NET SURPLUS (DEFICIT) | 920,425 | 582,752 | 373,292 | 300,429 | 378,840 |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (4,127,819) | (3,207,395) | (3,207,395) | (3,207,395) | (2,834,103) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (3,207,395) | $ (2,624,643) | $ (2,834,103) | $ (2,906,966) | (2,455,263) |

# TAX INCREMENTAL FINANCING DISTRICT (TIF) #9 - NORTH RIVER ROAD & CTY RD V
# CAPITAL PROJECTS FUND
# 2025 BUDGET

**FUND DESCRIPTION:**

The Tax Incremental Financing District #9 Capital Projects fund is used to account for the expenditure of monies for TIF #9 eligible projects and administrative costs.

| | |
|---|---|
| Creation Date | 8/15/2017 |
| Last Date to Incur Project Costs | 8/15/2032 |
| Final Dissolution Date | 8/15/2037 |

| | 2023 ACTUAL | 9/30/2024 | 2024 ESTIMATE | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **REVENUES** | | | | | |
| STATE; Exempt Computer Aid | $ - | $ - | $ - | $ - | $ - |
| STATE; Exempt Per. Prop. Aid | - | - | - | - | 36,475 |
| County; Grants | - | - | - | - | - |
| Interest on Investments | 73,445 | 31,052 | 31,052 | 10,000 | 10,000 |
| Miscellaneous Revenue | - | - | - | - | - |
| Premium on Borrowing | 290,306 | 127,321 | 127,321 | - | - |
| Transfers In | - | - | - | - | - |
| TOTAL REVENUES | 363,751 | 158,372 | 158,372 | 10,000 | 46,475 |
| **EXPENDITURES** | | | | | |
| Engineering Services | 31,588 | 39,248 | 35,000 | 288,625 | 393,361 |
| Planning Services | - | 300 | - | 15,000 | 15,000 |
| Infrastructure Construction | 738,248 | 1,048,759 | 2,500 | 2,043,699 | 2,785,310 |
| Salaries | 26,581 | 20,100 | 29,256 | 29,256 | 29,509 |
| Overtime Wages | 37 | 2 | 2 | - | - |
| Wages | 4,404 | 2,536 | 3,054 | 3,054 | 3,341 |
| Part-time Wages | 356 | 268 | 431 | 431 | 728 |
| Social Security | 2,333 | 1,701 | 2,505 | 2,505 | 2,569 |
| Retirement | 2,111 | 1,561 | 2,229 | 2,229 | 2,283 |
| Health Insurance | 3,128 | 3,166 | 5,315 | 5,315 | 5,409 |
| Life Insurance | 56 | 49 | 63 | 63 | 66 |
| Dental Insurance | 366 | 420 | 509 | 509 | 485 |
| Other Benefits | - | - | - | - | - |
| Long-term Disability | 186 | 143 | 193 | 193 | 201 |
| Workers Compensation | 39 | 61 | 64 | 64 | 68 |
| Operating Costs | 80,081 | 10,740 | 10,740 | 10,000 | 23,857 |
| Interest On Advances | 66,788 | 206,168 | 291,372 | 291,372 | 281,958 |
| Interest on Advances | 20,150 | - | - | - | - |
| Property Acquisition | 39,479 | - | - | - | - |
| Business Incentives | 35,589 | 36,300 | 36,300 | 36,300 | - |
| Debt Costs | 62,944 | 43,236 | 43,236 | - | 50,000 |
| TOTAL EXPENDITURES | 1,114,463 | 1,414,756 | 462,769 | 2,728,615 | 3,594,145 |
| **EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS** | (750,712) | (1,256,383) | (304,396) | (2,718,615) | (3,547,670) |
| Property Tax - TID | 648,976 | 711,941 | 711,941 | 711,941 | 716,618 |
| NET SURPLUS (DEFICIT) | (101,736) | (544,443) | 407,544 | (2,006,674) | (2,831,052) |
| FUND BALANCE - BEGINNING OF YEAR (DEFICIT) | (2,777,751) | (2,879,488) | (2,879,488) | (2,879,488) | (2,471,943) |
| FUND BALANCE - END OF YEAR (DEFICIT) | $ (2,879,488) | $ (3,423,930) | $ (2,471,943) | (4,886,162) | (5,302,995) |

# WATER UTILITY FUND
# ENTERPRISE FUND
# SUMMARY
# 2025 BUDGET

**FUND DESCRIPTION:**

The Water Utility Fund is used to account for operations of the Water Utility. The primary function of the Water Utility is to provide safe water to utility customers. A secondary function is to provide adequate fire protection to businesses and residences of the Village. The Water Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (water rates) based on volume used and meter size.

| | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| **REVENUES** | $ 2,893,327 | $ 3,152,591 | $ 2,260,741 | $ 2,272,923 |
| **EXPENSES** | 1,942,715 | 1,927,377 | 2,138,371 | 2,239,036 |
| **WATER UTILITY NET INCOME** | $ 950,611 | $ 1,225,214 | $ 122,370 | $ 33,888 |

| **WATER PRINCIPAL PAYMENTS ON DEBT** | | Outstanding Balance | Principal Amount | Interest Amount (Cash Basis) |
|---|---|---|---|---|
| 2012 Notes | Capital Improvements Projects | 153,333 | 51,111 | 4,472 |
| 2018 Bonds (Series D) | Capital Improvements Projects | 375,000 | 90,000 | 13,200 |
| 2018 Bonds (Series G) | Capital Improvements Projects | 740,000 | 115,000 | 27,300 |
| 2019 Bonds (Series B) | Capital Improvements Projects | 420,000 | 60,000 | 12,600 |
| 2020 Notes (Series A) | Capital Improvements Projects | 15,000 | 15,000 | 225 |
| 2021 Notes (Series A) | Capital Improvements Projects | 125,000 | 20,000 | 2,060 |
| 2022 Notes (Series A) | Capital Improvements Projects | 160,000 | 20,000 | 5,600 |
| 2023 Notes (Series A) | Capital Improvements Projects | 450,000 | 45,000 | 19,475 |
| 2024 Notes (Series A) | Capital Improvements Projects | 225,000 | 25,000 | 11,563 |
| Totals | | $ 2,663,333 | $ 441,111 | $ 96,496 |

| **WATER CAPITAL ADDITIONS** | **FUNDING** | 2025 BUDGET DRAFT |
|---|---|---|
| Dennis Drive Reconstruction | User Charges & Debt | $ 432,410 |
| County Highway V (Main St. to Nelson Ct.) Reconstruction | User Charges & Debt | 57,715 |
| River Road Tower - Inside blast and repaint | User Charges & Debt | 688,900 |
| Vehicles & Equipment | User Charges | 44,865 |
| | | $ 1,223,890 |

## WATER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **WATER REVENUES** | **Account Type** | | | | |
| WTR; Capital Contributions | Non Operating | $ 712,714 | $ 751,733 | $ - | $ - |
| WTR; Impact Fees | Non Operating | 81,550 | 97,300 | 60,000 | 62,000 |
| WTR; Capital Contrib. - Muni | Non Operating | - | - | - | - |
| WTR; Unmetered | Operating | 5,025 | 5,751 | 6,000 | 6,000 |
| WTR; Residential | Operating | 803,761 | 854,738 | 879,000 | 880,000 |
| WTR: Commercial | Operating | 159,889 | 166,609 | 171,000 | 172,000 |
| WTR; Industrial | Operating | 101,740 | 103,962 | 111,000 | 112,000 |
| WTR; Public Authority | Operating | 41,521 | 40,722 | 46,000 | 45,000 |
| WTR; Private Fire Protection | Operating | 64,893 | 66,718 | 67,000 | 68,000 |
| WTR; Public Fire Protection | Operating | 518,924 | 532,909 | 538,000 | 540,000 |
| WTR; Penalties | Operating | 5,245 | 5,348 | 5,000 | 5,000 |
| WTR; Joint Metering Charge | Operating | 20,575 | 21,180 | 23,000 | 23,000 |
| WTR; Multi-Family Res | Operating | 71,386 | 81,135 | 83,000 | 83,000 |
| WTR; Interest on Investments | Non Operating | 12,874 | 146,801 | 30,000 | 30,000 |
| WTR; Interest on Advances | Non Operating | 44,586 | 18,750 | - | - |
| Interest Income - Leases | Non Operating | 97,391 | 115,977 | - | - |
| WTR; Miscellaneous Revenue | Non Operating | 2,117 | 6,160 | 2,500 | 2,500 |
| WTR; Tower Leases | Operating | 118,740 | 110,357 | 239,241 | 244,423 |
| Premium on Borrowing | Non Operating | 30,394 | 26,442 | - | - |
| **TOTAL REVENUE** | | $ 2,893,327 | $ 3,152,591 | $ 2,260,741 | $ 2,272,923 |

# WATER UTILITY - ENTERPRISE FUND
# 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **WATER EXPENSES** | | | | | |
| **WATER CREW LABOR COSTS** | | | | | |
| CREW WTR; Salaries | Wages | $ 24,815 | $ 9,007 | $ 9,003 | $ 11,106 |
| CREW WTR; Overtime Wages | Wages | 2,105 | 4,637 | 3,000 | 3,000 |
| CREW WTR; Wages | Wages | 91,163 | 96,208 | 99,529 | 108,337 |
| CREW WTR; On Call Time | Wages | 3,325 | 5,225 | 3,000 | 3,000 |
| CREW WTR; Social Security | Benefits | 8,937 | 8,508 | 8,763 | 9,597 |
| CREW WTR; Retirement | Benefits | 7,697 | 7,829 | 7,903 | 8,719 |
| CREW WTR; Health Insurance | Benefits | 28,224 | 23,826 | 25,088 | 26,496 |
| CREW WTR; Life Insurance | Benefits | 392 | 252 | 257 | 269 |
| CREW WTR; Dental Insurance | Benefits | 2,697 | 2,379 | 2,464 | 2,363 |
| CREW WTR; Other Benefits | Benefits | (11,419) | 1,743 | 2,500 | 2,500 |
| CREW WTR; Long-term Disability | Benefits | 663 | 675 | 711 | 779 |
| CREW WTR; Workers Compensation | Benefits | 2,841 | 2,564 | 2,484 | 2,723 |
| **TOTAL WATER CREW LABOR COSTS** | | 161,441 | 162,854 | 164,702 | 178,889 |
| **WATER SYSTEM OPERATIONS** | | | | | |
| SYS WTR; Diggers Hotline | Operations | 2,038 | 929 | 3,200 | 3,300 |
| SYS WTR; Pumping Electricity | Operations | 57,477 | 58,893 | 60,000 | 60,000 |
| SYS WTR; Natural Gas | Operations | 5,224 | 4,525 | 6,500 | 6,500 |
| SYS WTR; Telephone | Operations | 2,475 | 2,040 | 1,900 | 1,900 |
| SYS WTR: Water/Sewer/Storm | Operations | 5,927 | 4,680 | 5,000 | 5,000 |
| SYS WTR; Operating | Operations | 11,730 | 27,830 | 22,700 | 10,200 |
| SYS WTR; Fuel | Operations | 8,952 | 8,577 | 10,000 | 10,000 |
| SYS WTR; Chemicals | Operations | 20,686 | 23,116 | 20,000 | 33,422 |
| SYS WTR; Vehicle Repairs | Operations | 4,891 | 5,624 | 4,000 | 4,000 |
| SYS WTR; Plant Maintenance | Operations | 20,951 | 12,604 | 38,600 | 28,700 |
| SYS WTR; Tower Maint. | Operations | 3,800 | 367 | 5,000 | 22,000 |
| SYS WTR; Mains & Valve Repair | Operations | 109,542 | 78,616 | 60,000 | 60,000 |
| SYS WTR; Hydrants | Operations | 5,619 | 2,784 | 40,000 | 40,000 |
| SYS WTR; Meters Maint & Repair | Operations | 2,116 | 2,036 | 10,000 | 18,000 |
| SYS WTR; Service Maintenance | Operations | 11,477 | 1,664 | 10,000 | 10,000 |
| SYS WTR; Tools & Equipment | Operations | 2,452 | 413 | 10,000 | 5,550 |
| SYS WTR; Vehicle Replacement | Operations | - | - | 71,900 | 126,865 |
| **TOTAL WATER SYSTEM OPERATIONS** | | 275,356 | 234,697 | 378,800 | 445,437 |
| **WATER SYSTEM - OTHER** | | | | | |
| SYS WTR; Medical Evaluations | Operations | 347 | 293 | 500 | 500 |
| SYS WTR; Dues | Operations | 715 | 615 | 715 | 715 |
| SYS WTR; Training | Operations | 2,648 | 1,513 | 3,350 | 3,350 |
| SYS WTR; Travel Costs | Operations | 500 | 95 | 855 | 855 |
| SYS WTR; Uniforms | Operations | 1,597 | 1,158 | 1,400 | 1,400 |
| SYS WTR; Vehicle Insurance | Operations | 3,902 | 4,065 | 4,422 | 4,864 |
| SYS WTR; Property Insurance | Operations | 4,985 | 5,374 | 6,153 | 6,768 |
| SYS WTR; Rent of PW Facility | Operations | 13,666 | 14,003 | 14,556 | 14,845 |
| **TOTAL WATER SYSTEM - OTHER** | | 28,360 | 27,115 | 31,951 | 33,298 |
| **ADMINISTRATION LABOR COSTS** | | | | | |
| ADMIN WTR; Salaries | Wages | 61,401 | 64,023 | 84,137 | $ 76,850 |
| ADMIN WTR; Overtime Wages | Wages | 278 | 548 | - | - |
| ADMIN WTR; Wages | Wages | 58,284 | 58,281 | 54,730 | 57,132 |
| ADMIN WTR; Part-time Wages | Wages | 5,657 | 5,929 | 7,193 | 12,124 |
| ADMIN WTR; Social Security | Benefits | 9,224 | 9,422 | 11,174 | 11,177 |
| ADMIN WTR; Retirement | Benefits | 7,772 | 8,353 | 9,582 | 9,312 |
| ADMIN WTR; Health Insurance | Benefits | 43,344 | 23,258 | 28,093 | 29,975 |
| ADMIN WTR; Life Insurance | Benefits | 326 | 289 | 371 | 335 |
| ADMIN WTR; Dental Insurance | Benefits | 2,576 | 2,631 | 2,857 | 2,753 |
| ADMIN WTR; Other Benefits | Benefits | (4,655) | 1,658 | 2,500 | 2,500 |
| ADMIN WTR; L-T Disability | Benefits | 672 | 730 | 768 | 800 |
| ADMIN WTR; Workers Comp. | Benefits | 207 | 186 | 175 | 176 |
| Pension Expense-WRS GASB 68 | Benefits | (21,967) | 25,927 | - | - |
| **TOTAL ADMINISTRATION LABOR COSTS** | | 163,119 | 201,234 | 201,580 | 203,134 |

## WATER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **ADMINISTRATION OPERATING COSTS** | | | | | |
| ADMIN WTR; Telephone | Operations | $ 920 | $ 1,419 | $ 1,390 | 1,450 |
| ADMIN WTR; Office Supplies | Operations | 2,882 | 2,841 | 2,500 | 2,500 |
| ADMIN WTR; Printing | Operations | 7,263 | 5,776 | 7,000 | 8,000 |
| ADMIN WTR; Technology | Operations | 61,237 | 63,869 | 78,200 | 95,000 |
| ADMIN WTR; Training | Operations | 3,011 | 2,886 | 1,500 | 1,500 |
| ADMIN WTR; Travel Costs | Operations | 754 | 425 | 1,500 | 1,500 |
| ADMIN WTR; Postage | Operations | 9,101 | 7,868 | 9,500 | 10,000 |
| ADMIN WTR: Ads & Notice | Operations | 1,259 | 363 | 1,300 | 1,300 |
| ADMIN WTR; Building Maint. | Operations | 133 | 248 | 2,500 | 2,500 |
| ADMIN WTR; Facil. Maintenance | Operations | 10,467 | 7,283 | 6,400 | 32,700 |
| ADMIN WTR; Liability Umbrella | Operations | 4,289 | 4,432 | 4,970 | 5,467 |
| ADMIN WTR; Rent/Lease | Operations | 35,606 | 35,237 | 33,967 | 35,561 |
| **TOTAL ADMINISTRATIVE OPERATING COSTS** | | 136,921 | 132,647 | 150,727 | 197,478 |
| **PROFESSIONAL SERVICES** | | | | | |
| ADMIN WTR; Bad Debts | | - | - | - | - |
| ADMIN WTR; PSC | Operations | - | 115 | 1,000 | 1,000 |
| ADMIN WTR; Engineering | Operations | 19,678 | 11,172 | 50,000 | 50,000 |
| ADMIN WTR; Legal | Operations | 8,375 | 3,504 | 5,000 | 5,000 |
| ADMIN WTR; Audit/Accounting | Operations | 11,878 | 10,995 | 15,000 | 15,000 |
| ADMIN WTR; Contracted Services | Operations | 9,250 | 3,623 | 20,000 | 20,000 |
| **TOTAL PROFESSIONAL SERVICES** | | 49,181 | 29,409 | 91,000 | 91,000 |
| **WATER - OTHER COSTS** | | | | | |
| WTR; Depreciation Expense | Other | 338,155 | 349,254 | 355,000 | 355,000 |
| WTR; Amortization | | - | - | - | - |
| WTR; Amortization - CIAC | Other | (37,696) | (37,696) | (37,696) | (37,696) |
| WTR; Depr. Exp. Contributed | Other | 289,766 | 302,420 | 290,000 | 300,000 |
| WTR; In Lieu of Taxes | Other | 375,821 | 366,047 | 381,000 | 376,000 |
| WTR; Interest | Other | 145,211 | 119,578 | 112,057 | 96,496 |
| Debt Costs | Other | 7,281 | 7,618 | - | - |
| **TOTAL WATER - OTHER COSTS** | | 1,118,537 | 1,107,221 | 1,100,361 | 1,089,800 |
| **TRANSFERS OUT** | | | | | |
| Transfer Out | Transfers | - | - | 7,700 | - |
| Transfer Out | Transfers | - | 14,700 | - | - |
| Transfer Out | Transfers | 8,400 | - | - | - |
| Transfer Out | Transfers | - | - | 700 | - |
| Transfer Out | Transfers | - | - | 7,350 | - |
| Transfer Out | Transfers | 1,400 | 17,500 | - | - |
| Transfer Out | Transfers | - | - | 3,500 | - |
| **TOTAL TRANSFERS OUT** | | 9,800 | 32,200 | 19,250 | - |
| **TOTAL WATER UTILITY EXPENSES** | | $ 1,942,715 | $ 1,927,377 | $ 2,138,371 | $ 2,239,036 |
| **WATER UTILITY NET INCOME** | | $ 950,611 | $ 1,225,214 | $ 122,370 | $ 33,888 |

# SEWER UTILITY FUND
# ENTERPRISE FUND
# SUMMARY
# 2025 BUDGET

**FUND DESCRIPTION:**

The Sewer Utility Fund is used to account for operations of the Sewer Utility. The primary function of the Sewer Utility is to collect and tranThompsoner sewage waste to interceptor sewers owned by Madison Metropolitan Sewage District. The Sewer Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (sewer rates) normally based on water volume used and meter size.

| | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| **REVENUES** | $ 3,300,119 | $ 3,894,567 | $ 3,437,459 | $ 3,499,460 |
| **EXPENSES** | 2,818,601 | 3,033,036 | 3,367,068 | 3,528,419 |
| **SEWER UTILITY NET INCOME** | $ 481,518 | $ 861,531 | $ 70,391 | $ (28,959) |

| **SEWER PRINCIPAL PAYMENTS ON DEBT** | | Outstanding Balance | Principal Amount | Interest Amount (Cash Basis) |
|---|---|---|---|---|
| 2012 Notes | Capital Improvements Projects | 146,667 | 48,889 | 4,278 |
| 2018 Bonds (Series D) | Capital Improvements Projects | 100,000 | 25,000 | 3,500 |
| 2018 Bonds (Series G) | Capital Improvements Projects | 835,000 | 120,000 | 31,000 |
| 2019 Bonds (Series B) | Capital Improvements Projects | 255,000 | 50,000 | 7,650 |
| 2021 Notes (Series A) | Capital Improvements Projects | 135,000 | 15,000 | 2,285 |
| 2022 Notes (Series A) | Capital Improvements Projects | 160,000 | 20,000 | 5,600 |
| 2023 Notes (Series A) | Capital Improvements Projects | 100,000 | 10,000 | 4,300 |
| 2024 Notes (Series A) | Capital Improvements Projects | 550,000 | 55,000 | 28,209 |
| Totals | | $ 2,281,667 | $ 343,889 | $ 86,822 |

| **SEWER CAPITAL ADDITIONS** | **FUNDING** | 2025 BUDGET DRAFT |
|---|---|---|
| Dennis Drive Reconstruction | User Charges & Debt | 415,047 |
| County Highway V (Main St. to Nelson Ct.) Reconstruction | User Charges & Debt | 152,780 |
| Evco Sanitary Extension | User Charges & Debt | 816,241 |
| Vehicles & Equipment | User Charges | 44,865 |
| | | $ 1,428,933 |

## SEWER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **SEWER REVENUES** | **Account Type** | | | | |
| SWR; Capital Contributions | Non Operating | $ 486,232 | $ 655,129 | $ - | $ - |
| SWR; Connection Fee | Non Operating | 44,250 | 49,200 | 45,000 | 50,000 |
| SWR; Capital Contrib. Muni | Non Operating | - | - | - | - |
| SWR; Unmetered Other Districts | Non Operating | 4,648 | 5,616 | 4,000 | 4,000 |
| SWR; Residential | Operating | 757,075 | 811,643 | 830,000 | 830,000 |
| SWR: Commercial | Operating | 125,567 | 129,985 | 132,000 | 132,000 |
| SWR; Industrial | Operating | 100,446 | 103,924 | 111,000 | 111,000 |
| SWR; Public Authority | Operating | 21,983 | 22,322 | 23,000 | 23,000 |
| SWR; Multi-Family Res | Operating | 69,223 | 80,140 | 81,000 | 81,000 |
| SWR; Penalties | Operating | 6,679 | 7,163 | 7,000 | 7,000 |
| SWR; High Strength Village | Operating | 55,828 | 44,721 | 65,000 | 70,000 |
| SWR; High Strength MMSD | Operating | 432,276 | 599,992 | 646,506 | 779,177 |
| SWR; Residential MMSD | Operating | 777,733 | 885,390 | 1,062,257 | 1,021,552 |
| SWR; Commercial MMSD | Operating | 138,991 | 154,158 | 182,908 | 189,131 |
| SWR; Industrial MMSD | Operating | 74,105 | 76,202 | 97,429 | 46,837 |
| SWR; Public Authority MMSD | Operating | 23,079 | 25,198 | 29,277 | 28,243 |
| SWR; Multi-Family MMSD | Operating | 72,481 | 90,266 | 106,082 | 110,520 |
| Adjustment Prior Year | Non Operating | - | - | - | - |
| SWR; Interest on Investments | Non Operating | 9,418 | 93,689 | 15,000 | 15,000 |
| SWR; Interest on Advances | Non Operating | 71,194 | 35,597 | - | - |
| SWR; Miscellaneous Revenue | Non Operating | 3,011 | 966 | - | 1,000 |
| Premium on Borrowing | Non Operating | 25,899 | 23,268 | - | - |
| **TOTAL REVENUE** | | $ 3,300,119 | $ 3,894,567 | $ 3,437,459 | $ 3,499,460 |

## SEWER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **SEWER EXPENSES** | | | | | |
| **SEWER CREW LABOR COSTS** | | | | | |
| CREW SWR; Salaries | Wages | $ 21,475 | $ 9,007 | $ 9,003 | $ 11,106 |
| CREW SWR; Overtime Wages | Wages | 2,336 | 3,983 | 4,000 | 4,000 |
| CREW SWR; Wages | Wages | 96,671 | 102,549 | 106,120 | 115,159 |
| CREW SWR; Part-time Wages | Wages | - | - | - | - |
| CREW SWR; Social Security | Benefits | 8,863 | 8,551 | 9,113 | 9,966 |
| CREW SWR; Retirement | Benefits | 7,679 | 7,861 | 8,219 | 9,054 |
| CREW SWR; Health Insurance | Benefits | 29,483 | 25,590 | 26,951 | 28,508 |
| CREW SWR; Life Insurance | Benefits | 379 | 260 | 281 | 294 |
| CREW SWR; Dental Insurance | Benefits | 2,712 | 2,409 | 2,637 | 2,528 |
| CREW SWR; Other Benefits | Benefits | (8,725) | 1,883 | 2,500 | 2,500 |
| CREW SWR; Long-term Disability | Benefits | 662 | 676 | 739 | 808 |
| CREW SWR; Workers Comp. | Benefits | 4,324 | 3,901 | 3,374 | 3,694 |
| **TOTAL SEWER CREW LABOR COSTS** | | 165,858 | 166,671 | 172,937 | 187,617 |
| **SEWER SYSTEM OPERATIONS** | | | | | |
| SYS SWR; Electricity | Operations | 6,562 | 6,716 | 7,000 | 7,000 |
| SYS SWR; Natural Gas | Operations | 2,454 | 1,904 | 2,500 | 2,500 |
| SYS SWR; Telephone | Operations | 2,133 | 2,082 | 1,950 | 1,950 |
| SYS SWR; Water/Sewer/Storm | Operations | 951 | 979 | 900 | 900 |
| SYS SWR; MMSD Fees - Village | Operations | 1,181,694 | 1,243,277 | 1,477,954 | 1,396,285 |
| SYS SWR; MMSD Fees - Sanimax | Operations | 326,986 | 386,668 | 438,369 | 493,467 |
| SYS SWR; MMSD Fees - LPC | Operations | 105,290 | 213,324 | 208,137 | 285,710 |
| SYS SWR; Operating | Operations | 7,828 | 7,585 | 8,100 | 8,100 |
| SYS SWR; Fuel | Operations | 8,951 | 8,687 | 7,000 | 7,000 |
| SYS SWR; Vehicle Repairs | Operations | 5,332 | 11,513 | 5,000 | 5,000 |
| SYS SWR; Building Maint. | Operations | - | - | - | - |
| SYS SWR; Lift Station Maint. | Operations | 3,132 | 4,564 | 10,000 | 15,000 |
| SYS SWR; Main Maint. & Repair | Operations | 9,544 | 15,564 | 10,000 | 10,000 |
| SYS SWR; Tools & Equipment | Operations | 5,707 | 382 | 5,000 | 5,000 |
| SYS SWR; Vehicle Replacement | Operations | - | - | 71,900 | 126,865 |
| SYS SWR; Uniforms | Operations | 1,622 | 1,201 | 1,400 | 1,400 |
| SYS SWR; Joint Metering Charge | Operations | 64,338 | 65,529 | 66,000 | 67,000 |
| SYS SWR; Rent/Lease | Operations | 13,666 | 14,003 | 14,556 | 14,845 |
| **TOTAL SEWER SYSTEM OPERATIONS** | | 1,746,190 | 1,983,978 | 2,335,766 | 2,448,022 |
| **SEWER SYSTEM OTHER** | | | | | |
| SYS SWR; Medical Evaluations | Operations | 347 | 293 | 500 | 500 |
| SYS SWR; Diggers Hotline | Operations | 2,038 | 929 | 3,000 | 3,000 |
| SYS SWR; Dues | Operations | 100 | 37 | 100 | 100 |
| SYS SWR; Training | Operations | 1,753 | 1,308 | 2,900 | 2,900 |
| SYS SWR; Travel Costs | Operations | 126 | 112 | 700 | 700 |
| SYS SWR: Liability Umbrella | Operations | - | - | - | - |
| SYS SWR; Vehicle Insurance | Operations | 5,022 | 3,904 | 4,246 | 4,671 |
| SYS SWR; Property Insurance | Operations | 467 | 648 | 697 | 767 |
| **TOTAL SEWER SYSTEM OTHER** | | 9,853 | 7,230 | 12,143 | 12,637 |

## SEWER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **ADMINISTRATION LABOR COSTS** | | | | | |
| ADMIN SWR; Salaries | Wages | $ 61,401 | $ 63,584 | $ 83,680 | $ 75,538 |
| ADMIN SWR; Overtime Wages | Wages | 278 | 548 | 800 | 800 |
| ADMIN SWR; Wages | Wages | 58,284 | 58,281 | 54,730 | 57,132 |
| ADMIN SWR; Part-time Wages | Wages | 5,657 | 5,929 | 7,193 | 12,124 |
| ADMIN SWR; Social Security | Benefits | 9,224 | 9,386 | 11,200 | 11,139 |
| ADMIN SWR; Retirement | Benefits | 7,772 | 8,323 | 9,605 | 9,277 |
| ADMIN SWR; Health Insurance | Benefits | 41,371 | 23,258 | 28,093 | 29,779 |
| ADMIN SWR; Life Insurance | Benefits | 326 | 287 | 368 | 331 |
| ADMIN SWR; Dental Insurance | Benefits | 2,576 | 2,630 | 2,857 | 2,737 |
| ADMIN SWR; Other Benefits | Benefits | (4,741) | 1,579 | 4,000 | 4,000 |
| ADMIN SWR; Long-term Disab. | Benefits | 672 | 727 | 770 | 796 |
| ADMIN SWR; Workers Comp. | Benefits | 182 | 164 | 176 | 176 |
| Pension Expense-WRS GASB 68 | Benefits | (21,990) | 25,686 | - | - |
| **TOTAL ADMINISTRATION LABOR COSTS** | | 161,012 | 200,381 | 203,472 | 203,829 |
| **ADMINISTRATION OPERATING COSTS** | | | | | |
| ADMIN SWR; Telephone | Operations | 920 | 1,417 | 1,390 | 1,450 |
| ADMIN SWR; Office Supplies | Operations | 2,882 | 2,841 | 3,000 | 3,000 |
| ADMIN SWR; Printing | Operations | 5,902 | 5,357 | 5,400 | 5,700 |
| ADMIN SWR; Technology | Operations | 61,237 | 63,816 | 78,200 | 95,000 |
| ADMIN SWR; Training | Operations | 2,491 | 2,886 | 900 | 900 |
| ADMIN SWR; Travel Costs | Operations | - | 425 | 1,500 | 1,500 |
| ADMIN SWR; Postage | Operations | 8,135 | 7,868 | 10,500 | 9,000 |
| ADMIN SWR; Ads & Notices | Operations | - | 16 | 500 | 500 |
| ADMIN SWR; Building Maint. | Operations | 95 | 143 | 500 | 500 |
| ADMIN SWR; Facil. Maintenance | Operations | 7,517 | 6,408 | 6,400 | 5,400 |
| ADMIN SWR; Liability Umbrella | Operations | 4,289 | 4,432 | 4,970 | 5,467 |
| ADMIN SWR; Rent/Lease | Operations | 35,606 | 35,251 | 33,981 | 35,575 |
| **TOTAL ADMINISTRATION OPERATING COSTS** | | 129,073 | 130,861 | 147,241 | 163,992 |
| **PROFESSIONAL SERVICES** | | | | | |
| ADMIN SWR; Engineering | Operations | 30,699 | 7,018 | 4,500 | 4,500 |
| ADMIN SWR; Legal | Operations | 580 | 1,371 | 4,000 | 4,000 |
| ADMIN SWR; Audit & Accounting | Operations | 22,248 | 21,650 | 22,000 | 22,000 |
| ADMIN SWR; Contracted Services | Operations | 9,192 | 3,448 | 8,000 | 10,000 |
| **TOTAL PROFESSIONAL SERVICES** | | 62,719 | 33,488 | 38,500 | 40,500 |
| **SEWER - OTHER COSTS** | | | | | |
| SWR; Depreciation | Other | 387,976 | 407,266 | 385,000 | 385,000 |
| SWR; Amortization | | - | - | - | - |
| SWR; Interest | Other | 148,660 | 100,985 | 72,009 | 86,822 |
| Debt Costs | Other | 7,259 | 2,177 | - | - |
| **TOTAL SEWER - OTHER COSTS** | | 543,895 | 510,428 | 457,009 | 471,822 |
| **TOTAL SEWER UTILITY EXPENSES** | | $ 2,818,601 | $ 3,033,036 | $ 3,367,068 | $ 3,528,419 |
| **SEWER UTILITY NET INCOME** | | $ 481,518 | $ 861,531 | $ 70,391 | $ (28,959) |

## STORMWATER UTILITY FUND
## ENTERPRISE FUND
## SUMMARY
## 2025 BUDGET

**FUND DESCRIPTION:**

The Stormwater Utility Fund is used to account for operations of the Stormwater Utility. The primary function of the Stormwater Utility is to collect and/or detain storm water and debris caused by rain, snow melt and other factors. The Stormwater Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (based on residential equivalent units REU's) normally based on area of impervious surface of the property contributing the water runoff.

| | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|
| **REVENUES** | $ 1,930,267 | $ 1,672,056 | $ 1,173,000 | $ 1,251,095 |
| **EXPENSES** | 980,577 | 1,087,781 | 1,265,544 | 1,296,239 |
| **STORMWATER UTILITY NET INCOME** | $ 949,691 | $ 584,275 | $ (92,544) | $ (45,144) |

| **STORM PRINCIPAL PAYMENTS ON DEBT** | | Outstanding Balance | Principal Amount | Amount (Cash Basis) |
|---|---|---|---|---|
| 2015 Notes | Capital Improvements Projects | 20,000 | 20,000.00 | 550.00 |
| 2017 Notes (Series B) | Capital Improvements Projects | 30,000 | 10,000.00 | 775.00 |
| 2018 Notes (Series A) | Capital Improvements Projects | 180,000 | 45,000.00 | 5,850.00 |
| 2019 Notes (Series A) | Capital Improvements Projects | 325,000 | 65,000.00 | 9,100.00 |
| 2020 Notes (Series A) | Capital Improvements Projects | 115,000 | 25,000.00 | 2,150.00 |
| 2021 Notes (Series A) | Capital Improvements Projects | 275,000 | 50,000.00 | 4,360.00 |
| 2022 Notes (Series A) | Capital Improvements Projects | 90,000 | 10,000.00 | 3,100.00 |
| 2023 Notes (Series A) non-taxable | Capital Improvements Projects | 80,000 | 5,000.00 | 3,525.00 |
| 2023 Notes (Series B) taxable | Capital Improvements Projects | 240,000 | 30,000.00 | 10,525.00 |
| 2024 Notes (Series A) | Capital Improvements Projects | 140,000 | 15,000.00 | 7,235.56 |
| Totals | | $ 1,495,000 | $ 275,000 | $ 47,171 |
| 2019 Advance From Fund 410 | Debt Refinancing | $ 50,000 | $ 10,000 | $ 2,500 |

| **STORMWATER CAPITAL ADDITIONS** | **FUNDING** | **2025 BUDGET DRAFT** |
|---|---|---|
| Dennis Drive Reconstruction | User Charges & Debt | 112,910 |
| County Highway V (Main St. to Nelson Ct.) Reconstruction | User Charges & Debt | 180,580 |
| Streambank Restoration | User Charges & Debt | 100,000 |
| Yahara Site Concrete Bin Extension | User Charges & Debt | 16,000 |
| Vehicles & Equipment | User Charges | 44,865 |
| | | $ 454,355 |

## STORMWATER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **STORMWATER REVENUES** | **Account Type** | | | | |
| STORM; Capital Contributions | Non Operating | $ 899,889 | $ 426,245 | $ - | $ - |
| STORM; Capital Contrib. Muni | Non Operating | - | - | - | - |
| STORM; Assessment Revenue | Non Operating | - | - | - | - |
| STORM; Contributions - Grants | Non Operating | - | - | - | - |
| STORM; DEVELOPER FEES | Non Operating | 8,325 | - | - | - |
| STORM; Penalties | Operating | 3,493 | 3,578 | 3,000 | 3,000 |
| STORM; User Charges - At Large | Operating | 983,367 | 1,047,654 | 1,142,400 | 1,219,995 |
| STORM; U.C. Token Creek | Operating | 2,204 | 2,484 | 2,600 | 2,600 |
| STORM; U.C. Upper Yahara | Operating | 11,443 | 12,937 | 13,000 | 13,500 |
| Adjustment Prior Year | Operating | - | - | - | - |
| STORM; Interest on Investments | Non Operating | 2,439 | 19,028 | 10,000 | 10,000 |
| STORM; Misc Revenue | Non Operating | 1,501 | 1,024 | 1,000 | 1,000 |
| STORM; Connection Fees | Non Operating | 6,000 | 1,000 | 1,000 | 1,000 |
| STORM; Sweeper Rent | Operating | - | - | - | - |
| Premium on Borrowing | Non Operating | 11,607 | 9,595 | - | - |
| Transfers In | Non Operating | - | 148,511 | - | - |
| **TOTAL REVENUE** | | $ 1,930,267 | $ 1,672,056 | $ 1,173,000 | 1,251,095 |

## STORMWATER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **STORMWATER EXPENSES** | | | | | |
| **STORM CREW LABOR COSTS** | | | | | |
| CREW STORM; Salaries | Wages | $ 18,135 | $ 9,007 | $ 9,003 | $ 10,096 |
| CREW STORM; Overtime Wages | Wages | 2,618 | 3,734 | - | - |
| CREW STORM; Wages | Wages | 83,982 | 97,312 | 104,845 | 116,494 |
| CREW STORM; Part-time Wages | Wages | 9,991 | 10,574 | 15,600 | 15,525 |
| CREW STORM; Social Security | Benefits | 8,507 | 8,954 | 8,710 | 9,684 |
| CREW STORM; Retirement | Benefits | 6,696 | 7,487 | 7,855 | 8,798 |
| CREW STORM; Health Insurance | Benefits | 24,355 | 25,336 | 28,244 | 28,853 |
| CREW STORM; Life Insurance | Benefits | 400 | 345 | 380 | 401 |
| CREW STORM; Dental | Benefits | 2,388 | 2,591 | 3,057 | 2,911 |
| CREW STORM; Other Benefits | Benefits | (5,174) | 1,701 | 2,500 | 2,500 |
| CREW STORM; Long-term Disab. | Benefits | 571 | 646 | 706 | 785 |
| CREW STORM; Workers Comp. | Benefits | 4,488 | 4,049 | 3,667 | 4,030 |
| **TOTAL STORM CREW LABOR COSTS** | | 156,958 | 171,737 | 184,567 | $ 200,077 |
| **STORM SYSTEM OPERATIONS** | | | | | |
| SYS STORM; Medical Evaluations | Operations | 347 | 293 | 500 | 500 |
| SYS STORM; Diggers Hotline | Operations | 2,038 | 929 | 3,200 | 3,200 |
| SYS STORM; Electricity | Operations | 2,938 | 2,952 | 3,000 | 3,000 |
| SYS STORM; Natural Gas | Operations | 2,125 | 1,591 | 2,300 | 2,300 |
| SYS STORM; Telephone | Operations | 1,333 | 1,245 | 1,215 | 1,275 |
| SYS STORM; Water/Sewer/Storm | Operations | 951 | 979 | 1,000 | 1,000 |
| SYS STORM; Operating | Operations | 10,188 | 18,507 | 13,880 | 13,880 |
| SYS STORM; Fuel | Operations | 13,794 | 14,595 | 10,000 | 10,000 |
| SYS STORM; Detention Basins | Operations | 48,505 | 78,490 | 86,075 | 102,917 |
| SYS STORM; Sweeper Maint. | Operations | 1,783 | 2,753 | 2,000 | 2,000 |
| SYS STORM; Swale Maint. | Operations | 5,869 | 5,255 | 9,200 | 9,200 |
| SYS STORM; Inlet Cleaning | Operations | - | - | - | - |
| SYS STORM; Compost Site | Operations | 17,203 | 7,975 | 23,500 | 23,500 |
| SYS STORM; Joint Dschg - NR216 | Operations | 1,000 | 1,000 | 1,000 | 1,000 |
| SYS STORM; Collection Maint. | Operations | 1,914 | - | 6,500 | 6,500 |
| SYS STORM; Storm Management | Operations | 468 | 53 | 2,000 | 2,000 |
| SYS STORM; UYR Blockage Maint. | Operations | - | 9,600 | 5,000 | 5,000 |
| SYS STORM; Rent/Lease | Operations | 13,666 | 14,003 | 14,556 | 14,845 |
| **TOTAL STORM SYSTEM OPERATIONS** | | 124,121 | 160,218 | 184,926 | 202,117 |
| **STORM SYSTEM - OTHER** | | | | | |
| SYS STORM; Dues | Operations | 100 | - | 100 | 100 |
| SYS STORM; Training | Operations | 1,551 | 819 | 2,730 | 2,730 |
| SYS STORM; Travel Costs | Operations | 126 | 148 | 413 | 413 |
| SYS STORM; Vehicle Repairs | Operations | 5,008 | 13,962 | 8,500 | 8,500 |
| SYS STORM; Building Maint. | Operations | - | - | 2,000 | 2,000 |
| SYS STORM; Tools & Equipment | Operations | 4,489 | 770 | 2,749 | 2,749 |
| SYS STORM; Vehicle Replacement | Operations | - | - | 71,900 | 44,865 |
| SYS STORM; Uniforms | Operations | 1,527 | 1,141 | 1,200 | 1,200 |
| SYS STORM; Illicit Discharge | Operations | 21,740 | 21,740 | 21,740 | 21,740 |
| SYS STORM; Yahara River | Operations | 16,297 | 3,329 | 41,877 | 56,866 |
| SYS STORM; Drainage District | Operations | - | - | 5,000 | 5,000 |
| SYS STORM; Vehicle Insurance | Operations | 3,846 | 5,312 | 5,811 | 6,392 |
| SYS STORM; Property Insurance | Operations | 261 | 534 | 487 | 536 |
| **TOTAL STORM SYSTEM - OTHER** | | 54,944 | 47,755 | 164,507 | 153,091 |

## STORMWATER UTILITY - ENTERPRISE FUND
## 2025 BUDGET

| | | 2022 ACTUAL | 2023 ACTUAL | 2024 BUDGET | 2025 BUDGET DRAFT |
|---|---|---|---|---|---|
| **STORM ADMIN. LABOR COSTS** | | | | | |
| ADMIN STORM; Salaries | Wages | $ 59,401 | 54,618 | 79,188 | 70,719 |
| ADMIN STORM; Overtime Wages | Wages | 237 | 434 | - | - |
| ADMIN STORM; Wages | Wages | 38,990 | 39,648 | 35,598 | 37,088 |
| ADMIN STORM; Part-time Wages | Wages | 4,525 | 4,743 | 5,754 | 10,427 |
| ADMIN STORM; Social Security | Benefits | 7,581 | 7,606 | 9,221 | 9,045 |
| ADMIN STORM; Retirement | Benefits | 6,386 | 6,741 | 7,920 | 7,493 |
| ADMIN STORM; Health Insurance | Benefits | 33,069 | 18,082 | 21,784 | 23,079 |
| ADMIN STORM; Life Insurance | Benefits | 251 | 229 | 281 | 268 |
| ADMIN STORM; Dental Insurance | Benefits | 1,928 | 6,358 | 2,184 | 2,088 |
| ADMIN STORM; Vacation & Sick | Benefits | - | - | - | - |
| ADMIN STORM; Other Benefits | Benefits | (4,440) | 1,939 | 500 | 500 |
| ADMIN STORM; Long-term Disabil | Benefits | 546 | 589 | 619 | 637 |
| ADMIN STORM; Workers Compensat | Benefits | 762 | 687 | 145 | 143 |
| Pension Expense-WRS GASB 68 | Benefits | (16,973) | 18,453 | - | - |
| **STORM ADMIN. LABOR COSTS** | | 132,265 | 160,127 | 163,194 | 161,487 |
| **STORM ADMIN OPERATIONS** | | | | | |
| ADMIN STORM; Telephone | Operations | 860 | 1,248 | 1,350 | 1,350 |
| ADMIN STORM; Office Supplies | Operations | 2,882 | 2,841 | 3,000 | 3,000 |
| ADMIN STORM; Printing | Operations | 5,902 | 5,357 | 5,000 | 6,000 |
| ADMIN STORM; Technology | Operations | 50,491 | 52,748 | 78,200 | 81,000 |
| ADMIN STORM; Dues | Operations | 4,393 | 4,430 | 4,500 | 4,500 |
| ADMIN STORM; Training | Operations | 2,427 | 2,886 | 845 | 845 |
| ADMIN STORM; Travel Costs | Operations | - | 449 | 1,040 | 1,040 |
| ADMIN STORM; Postage | Operations | 8,531 | 8,417 | 9,000 | 9,000 |
| ADMIN STORM; Ads & Notices | Operations | - | 16 | 100 | 100 |
| ADMIN STORM; Building Maint. | Operations | 95 | 143 | 2,000 | 2,000 |
| ADMIN STORM; Facil. Maint. | Operations | 7,517 | 6,408 | 6,400 | 5,400 |
| ADMIN STORM; Public Education | Operations | - | - | 500 | 500 |
| ADMIN STORM; Liability Ins. | Operations | 4,289 | 4,432 | 4,970 | 5,467 |
| ADMIN STORM; Rent/Lease | Operations | 19,197 | 19,237 | 17,751 | 18,594 |
| **TOTAL STORM ADMIN OPERATIONS** | | 106,584 | 108,612 | 134,656 | 138,796 |
| **STORM PROFESSIONAL SERVICES** | | | | | |
| ADMIN STORM; Engineering | Operations | 3,030 | 11,653 | 20,000 | 15,000 |
| ADMIN STORM; Legal Services | Operations | 456 | 127 | 2,000 | 1,500 |
| ADMIN STORM; Audit & Acct. | Operations | 5,589 | 6,694 | 6,400 | 8,500 |
| ADMIN STORM; Contr. Service | Operations | 6,615 | 3,644 | 6,000 | 6,000 |
| **TOTAL STORM PROFESSIONAL SERVICES** | | 15,691 | 22,118 | 34,400 | 31,000 |
| **STORM - OTHER COSTS** | | | | | |
| STORM; Depreciation | Other | 337,587 | 359,046 | 340,000 | 360,000 |
| STORM; Interest | Other | 44,776 | 46,758 | 56,294 | 47,171 |
| STORM; Interest on Advances | | 4,000 | 3,500 | 3,000 | 2,500 |
| STORM; Debt Costs Other | | 3,652 | 7,910 | - | - |
| **TOTAL STORM - OTHER COSTS** | | 390,015 | 417,214 | 399,294 | 409,671 |
| **TOTAL STORMWATER UTILITY EXPENSES** | | $ 980,577 | $ 1,087,781 | $ 1,265,544 | 1,296,239 |
| **STORMWATER UTILITY NET INCOME** | | $ 949,691 | $ 584,275 | $ (92,544) | (45,144) |

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

## I. OVERALL POLICIES

A. Budget requests should be conservative in order to reflect a cautious approach to future years' budgets.
B. Maintain/Improve the Village Bond Rating.
C. Only use long-term debt for capital expenditures.
D. Utilize "one-time" revenues toward maintaining fund balance policy requirements, funding "one-time" expenditures (such as capital projects that in effect reduce future debt service) or funding debt service expenditures at call dates or over time such that there is not a negative material impact on the debt service tax rate in future years.

## II. FINANCIAL POLICIES

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.
B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.
C. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
    i. Ensure "non development related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
    ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties (developers and businesses).
    iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

    The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

## III. CAPITAL IMPROVEMENTS POLICIES

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.
B. The Village will coordinate development of the annual capital improvement plan budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected useful life of the project in aggregate.

**Specific financial policies expanding upon items listed above are incorporated on the following pages.**

### Operating Budget Policies

**PURPOSE:**

- **The policies are designed to encourage a long-term perspective towards budgeting.**
- **Following the policies will help to avoid pursuing short-term benefits at the expense of future years' budgets.**
- **The policies intend to enable a stable level of services, expenditures and property taxes.**

**SCOPE: These policies apply most critically to those programs funded through the property tax because of the impact of significant tax rate fluctuations on Village taxpayers.**

**POLICY:**

A. New programs or proposals shall be reviewed in detail by village staff and approved by the Village Administrator.
B. A request for a program or service expansion or reduction must be supported by a justification for the change and approved by the Village Administrator.
C. Individual capital expenditures included in the general fund operating budget of $5,000 and greater (within each department) will be separately identified and segregated in capital accounts. Any changes to the original budget items up to $10,000 must be approved by the Village Administrator. Changes greater than $10,000 must be approved by the Village Board.
D. Operating expenditures in excess of budgeted amounts at the object code level in amounts greater than 10% and $1,000 must be approved by the Village Administrator.
E. The Village will maintain a budgetary control system to ensure adherence to the budget.
F. The Finance Department will prepare regular reports comparing actual expenditures to budgeted amounts as part of the budgetary control system.
G. The Village Administrator and department heads shall be jointly responsible for maintaining expenditures within approved budget guidelines.
H. Requests for additional personnel should be supported by a clear explanation of the need for such increases. Requests should contain ways on which additional funds could be obtained to help pay for the position where possible.
I. Support to outside organizations (normally made through donations and membership dues) may be provided through "in-kind" services as deemed appropriate by the Village Board unless such costs are related to "professional organization dues."
J. The Village will provide ongoing preventative maintenance and upkeep on all its assets at a level adequate to protect the Village's capital investment and to minimize future maintenance and replacement costs.

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

**Debt Policies**

**PURPOSE:**

- **To define the role of debt in the Village's total financial strategy.**
- **To avoid using debt in a way that weakens other parts of the financial structure of the Village on a current and future basis.**
- **To provide for limits on debt to avoid potential pitfalls in paying for the debt.**
- **To position the Village to receive the best possible credit rating.**

**POLICY:**

A. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
   i. Ensure "nondevelopment related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
   ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties and/or village utilities. (developers and businesses)
   iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

   The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.

B. Annual debt service payments on new debt issuances shall not increase by greater than 4% per year unless there is a present value savings to do so or where there are plans to refinance the debt in the future in attempt to minimize interest costs.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected aggregate useful life of the projects.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

**Capital Improvement Policies**

**PURPOSE:**

- **To ensure that capital expenditures are well planned.**
- **To enable the Village to replace capital items when needed.**
- **To fund capital improvements without causing significant fluctuations in the property tax rate.**

**SCOPE: All departments and funds are included in the Five-Year Capital Improvement Program (CIP). The CIP identifies the timing and financing of all capital items.**

**POLICY:**

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.
B. All capital improvements shall be made in accordance with the adopted Capital Improvement Program.
C. The Village will coordinate development of the annual capital improvement budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.
D. Village staff will identify the estimated costs and potential funding sources for each capital project proposed in the annual budget before it is submitted to the Village Board for approval.
E. The Village may consider investing in improvements outside of the 5-year capital improvement plan if alternative revenue sources are available (i.e. grants, impact fees, other cost sharing), should an emergency arise or if the improvements are in a Tax Incremental Financing District.

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

**Fund Balance Policies**

**PURPOSE:**

- **To maintain fund balance amounts at levels identified in financial policies.**
- **To provide guidelines for fund balance designations and carryovers.**
- **To help ensure that excess fund balance is utilized for the highest priorities of the Village as a whole while also considering the amount of excess funds available.**

**SCOPE: All Governmental Fund Types.**

**POLICY:**

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.

B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.

C. "Carry-overs" of budgeted amounts will only occur with formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all carry-overs prior to recommendation to the Village Board. Carry-overs are defined in most cases as; unspent funds from one budget year that are being requested to be used in a future budget period and are for specific items that were identified in the budget process and were not purchased or provided due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. For more information see Appendix B of this document.

D. Commitments of fund balance for specific projects, purchases and purposes require formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all requested fund balance commitments prior to recommendation to the Village Board. The Village Administrator must consider each individual request relative to all existing and near future priorities of the Village rather than the needs the requesting department. Appropriation of committed funds will require Village Board approval of a budget amendment. All committed funds will be reviewed and reapproved by the Village Board at least annually (normally during the budget process). The Village Board has the right to re-appropriate or lapse any specific commitments of fund balance at any time. For more information see Appendix B of this document.

E. Funding For Future Benefit Costs: The Village Board has established a separate special revenue fund to provide for the appropriation of funds towards unanticipated benefit costs. Such costs include, but are not limited to, human resource consulting/legal costs, severance payouts, unemployment payments and contributions towards health insurance for vested sick leave. The Village has been "contributing" to this noncurrent liability since 2006 primarily through lapses in wages and benefits with consideration given to other Village financial policies. Beginning with the 2012 Budget the Village has appropriated funds and levied taxes to provide sufficient funds to fund Future Benefit estimates. Since the actual liability is unknown at any point in time and only estimates can be generated, the Village Board has established a goal to fund anticipated future benefit costs at 100% of total vested sick leave (employees who have met the criteria of being 100% vested according to Village benefit policies). The Village Board realizes that this goal may not be attainable always, but should deficiencies occur the Village will identify a fiscal plan to reestablish reserve balances within a three-year period.

# VILLAGE OF DEFOREST
# VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
# 2025 BUDGET

**APPENDIX – A: Other Village Board Position Statements**

A. The Village shall seek additional revenue sources (impact fees and other fees allowable by State Statute and local ordinance) to reduce the dependency on State Shared Revenues and tax revenues.
B. The Village shall seek out and enter into shared service agreements in order to provide optimal fiscal responsibility to Village Citizenry. Such shared services should not be of a nature that could cause a negative impact on the Village's financial position, growth or the effective management of Village business in the foreseeable future.
C. Emphasis should be placed on enhancing the productivity and uses of existing personnel resources prior to requests for additional personnel.
D. Personnel costs are according to union contracts, adopted policies and negotiated professional contracts.
E. Fees will be established for all service and facility costs that are reimbursable such as building permits, clerk's fees, park fees, etc. Fees will be reviewed annually for inclusion of all related costs including overhead. Such costs will be billed out in accordance with Local Ordinance and/or State and Federal law.
F. Recreation programs (including active and passive recreational activities utilizing Village resources) are considered a valued service to the community as they promote physical and social interaction of people of all ages. This being considered, the Village Board provides direction through this position statement that the Director of Public Services is directed to establish programs and a pricing structure that will promote Village recreation programs to be utilized while still recovering the majority of direct and overhead costs as approved in the annual budget (at the Recreation Department level not specific recreation program level). This statement is intended to include the recovery of departmental costs incurred for the benefit of non-Village organized recreational programs. The Village Administrator will also be involved in the general oversight of recreation program cost recovery. Also, no child will be denied participation from recreation programs due to lack of income. The Village will determine eligibility for reduced fees by using current school lunch program guidelines.
G. Utility Rates will be monitored annually for adequacy by the Village Administrator. Generally speaking, rates will be adjusted as noted below:
    - Water Utility:
        a. Village will consider the need to apply for the simplified rate increase with the PSC (cost of inflation) annually.
        b. Village will conduct a full rate study at least every five years unless a calculation based on amounts from the prior year's PSC annual report determines that the utility does not meet the financial requirement of the Simplified Rate Case statute (Wis. Stat. § 196.193) clearly showing that the utility is ineligible for a rate increase. Should a full rate study be conducted, the results will be shared with the Board for authorization to file for a full rate adjustment, including cost of service study with the PSC.
        c. Finance Director is authorized to work with consultants as needed.

    - Sewer Utility:
        a. Village will consider the need to alter sewer rates annually based on utility operating costs, operating results and rates and fees passed through by the Madison Metropolitan Sewerage District (MMSD).
        b. Finance Director is authorized to work with consultants as needed.

- Stormwater Utility:
    a. Finance Director is to consider the need to adjust stormwater rates annually.
    b. Finance Director is to report need for rate adjustments annually.
    c. Finance Director is authorized to work with consultants as needed.

**APPENDIX – B: Policy Definitions and Process Guidelines**

Description and Process of Carry-overs and Fund Balance Commitments:

- Carry-overs – Requests for items originally budgeted in one year's budget that were not expended by year end and are approved to be expended in the subsequent year's budget are considered to be "carried over". Basically, this means the budgetary authority extends to the subsequent year and does not lapse to fund balance. In most cases, funds to be carried over are for specific items that were identified in the budget process and were not purchased due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. Examples of specific items include equipment purchases, facility improvements, special construction projects, contracts with consultants, etc. Lapsed salaries and fringe benefits cannot be carried over. In most cases unspent budgetary funds for operating costs will not be considered for carryover.

  Process – Any carry-over requests that are known or anticipated should be submitted to the Village Administrator as soon as they are identified. It is certainly helpful to have this information prior to the adoption of the subsequent year's budget, but it is not required. Carry-over requests should be submitted within the same calendar year that the item was originally budgeted; however, requests will be accepted through mid-March of the subsequent year. The Village Administrator will review the carry-over request and make recommendations pertaining to the fiscal impact. The Village Administrator will approve or disapprove the request. All carry-over requests approved by the Village Administrator will be recommended for Village Board approval when the prior year fiscal results are accurately determined (March or April of the year following the initial budgetary request).

- Committed Fund Balance – Committed Fund Balance is a term that signifies that the Village Board, through resolution, has "earmarked" a portion of fund balance for a specific project. These funds will be spent some time in the future, not necessarily in any given year. Committed fund balance is often used to accumulate funds over several years to finance a large expenditure. Examples include; setting funds aside for the purchase of new accounting software, phone systems, dump trucks, park development, etc. Committed funds can also be set aside to match project costs funded in part through other means such as donations. In order for committed funds to be expended, the Village Board needs to adopt a resolution approving a budget amendment that authorizes the appropriation of designated fund balance as the funding source for the identified expenditure.

  Process – Department heads, committees, commissions and the Village Board may request to have a portion of unassigned fund balance set aside for a specific purpose. Any requests for committing a portion of fund balance should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained. The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval. If approved, the Finance staff will make the necessary accounting entries to ensure that the funds are identified separately from undesignated funds of the Village.

- Fund Balance Requests – Requesting funds from fund balance is essentially the same as requesting the commitment of funds only on a current basis. From time to time, the Village will identify a need for expending funds that were not anticipated at the time of budget adoption. This is likely when there is damage to a Village facility or large piece of equipment. Funds may need to be appropriated from fund balance until insurance proceeds are received. Also, occasionally, enhancements to service delivery mid-year may require funding from fund balance, such as constructing a compost transfer station, capitalizing on an opportunity to further progress of a Village plan or goal (i.e. purchase of property) or appropriating matching funds towards a grant. Funding expenditures from fund balance outside of the budgetary process should be scrutinized thoroughly and should have a direct benefit on a current basis. Otherwise, such a request should be deferred until the next fiscal budget.

  Process – Department heads, committees, commissions and the Village Board may request funding from unassigned fund balance at any time. Any requests should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained (see most recent Village Board Budget and Financial Policies document). The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval.