2026 Budget Kickoff
July 1, 2025

- Bill Chang, Village Administrator
- Carol Thompson, Finance Director

Agenda

2025 Budget Review

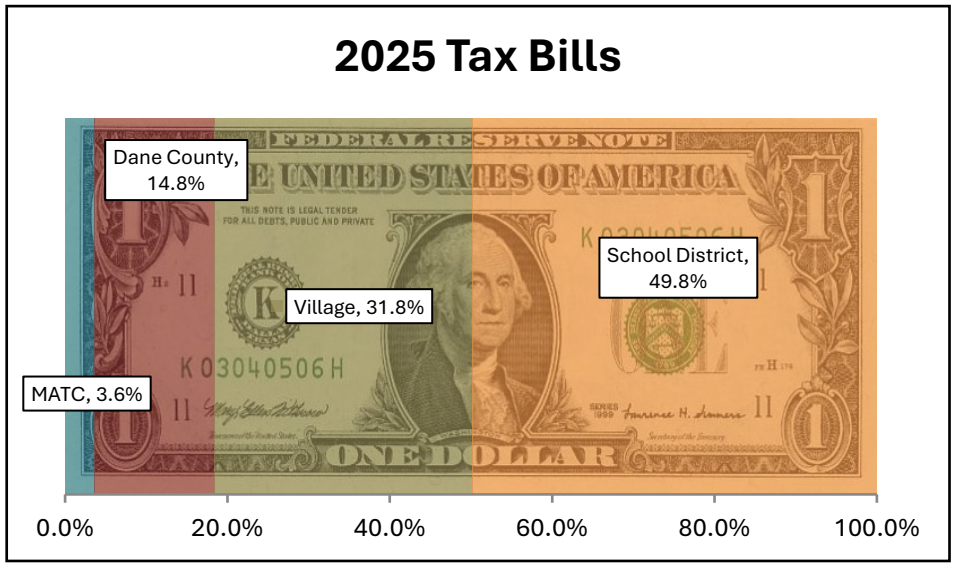
- Where taxes are spent
- Relationship between assessed value and property tax
- Comparisons to other Dane County Communities

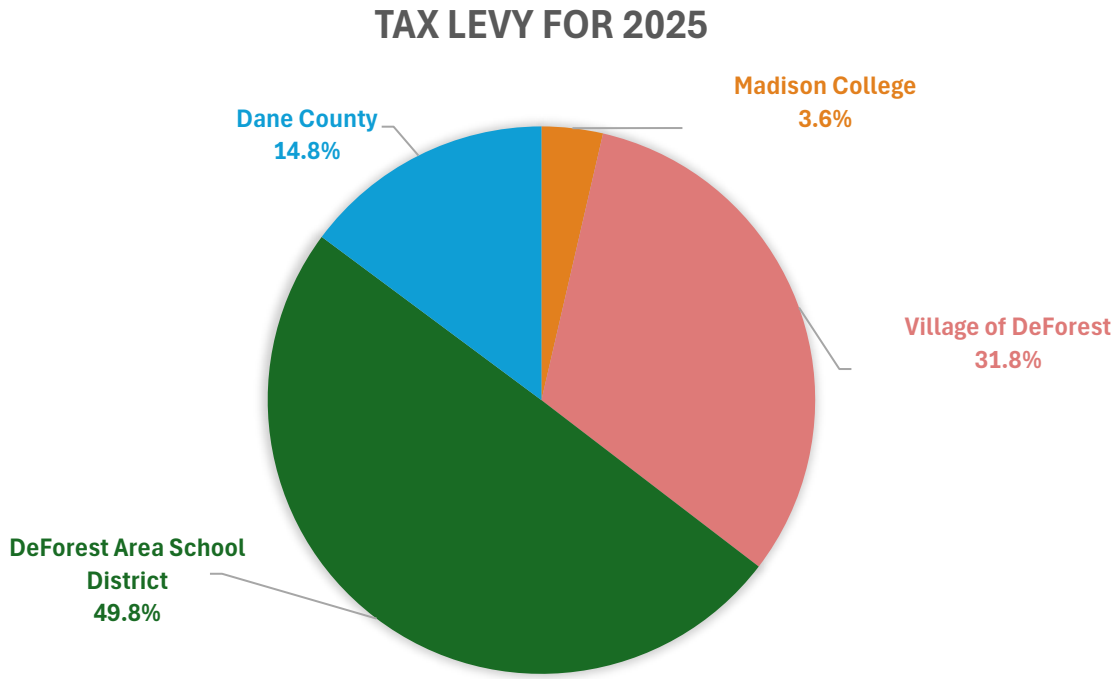
2026 Budgeting

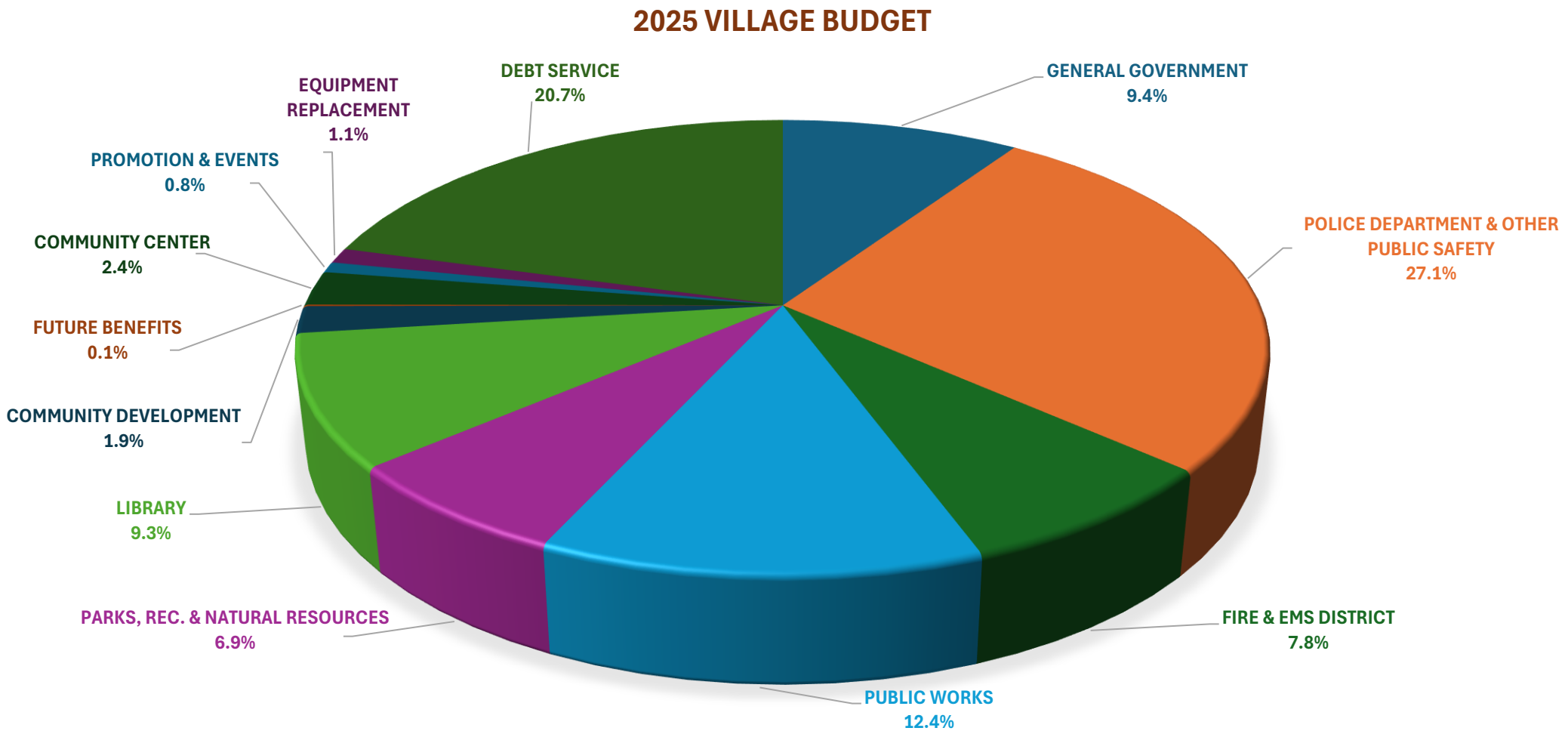
- Budget Impacts
- Financial Goals and Objectives
- Proposed Budgeting Priorities
- Next Steps

Allocation of taxes among taxing jurisdictions

Madison College	$	1,323,815
Village of DeForest	$	11,638,205
DeForest Area School District	$	18,223,134
Dane County	$	5,429,768
2025 Tax Levy	$	36,614,922







Where do your municipal taxes go

Total Assessed Value on 1/1/2023



$1,968,577,600

2024 Budget = $11,732,358
Mill Rate = $5.96

Total Assessed Value on 1/1/2024



$2,096,718,614
= 6.51% increase

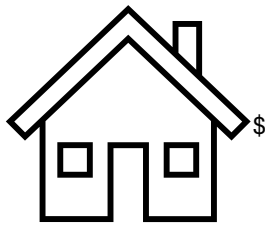
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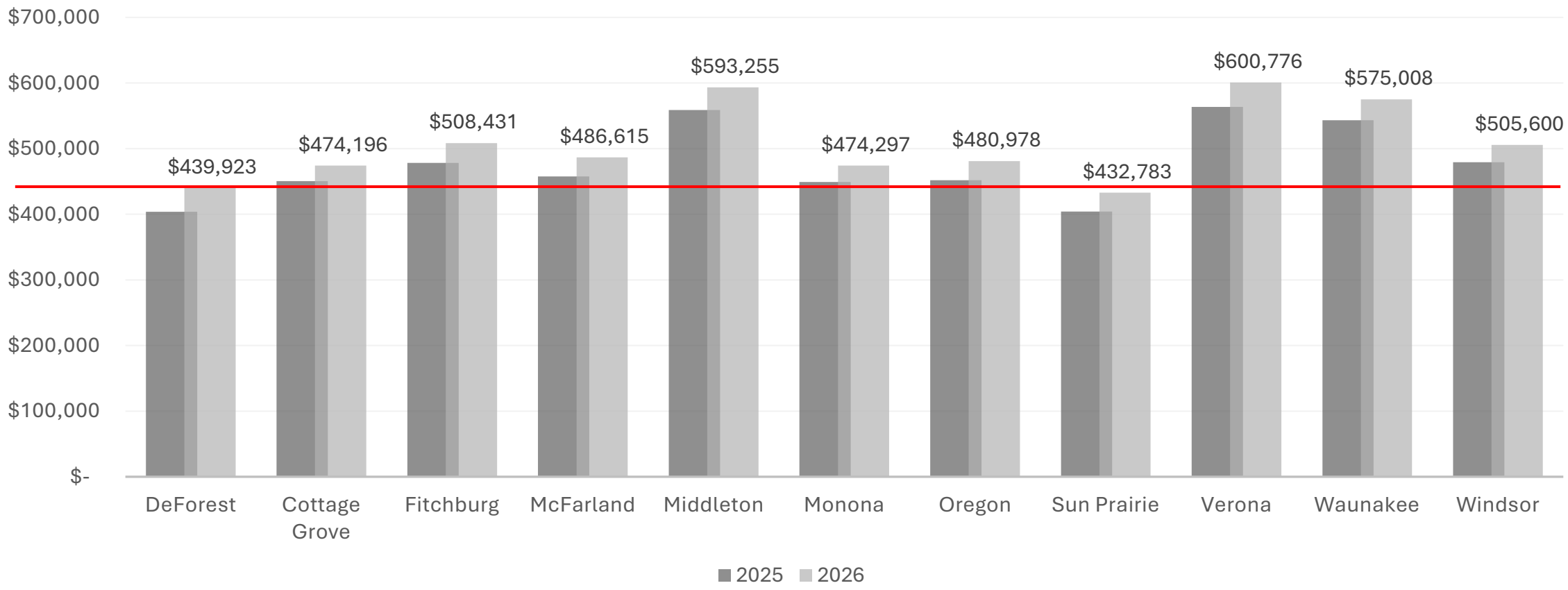
$100,355,686 in new growth

2025 Budget = $12,661,436
Mill Rate = $5.76

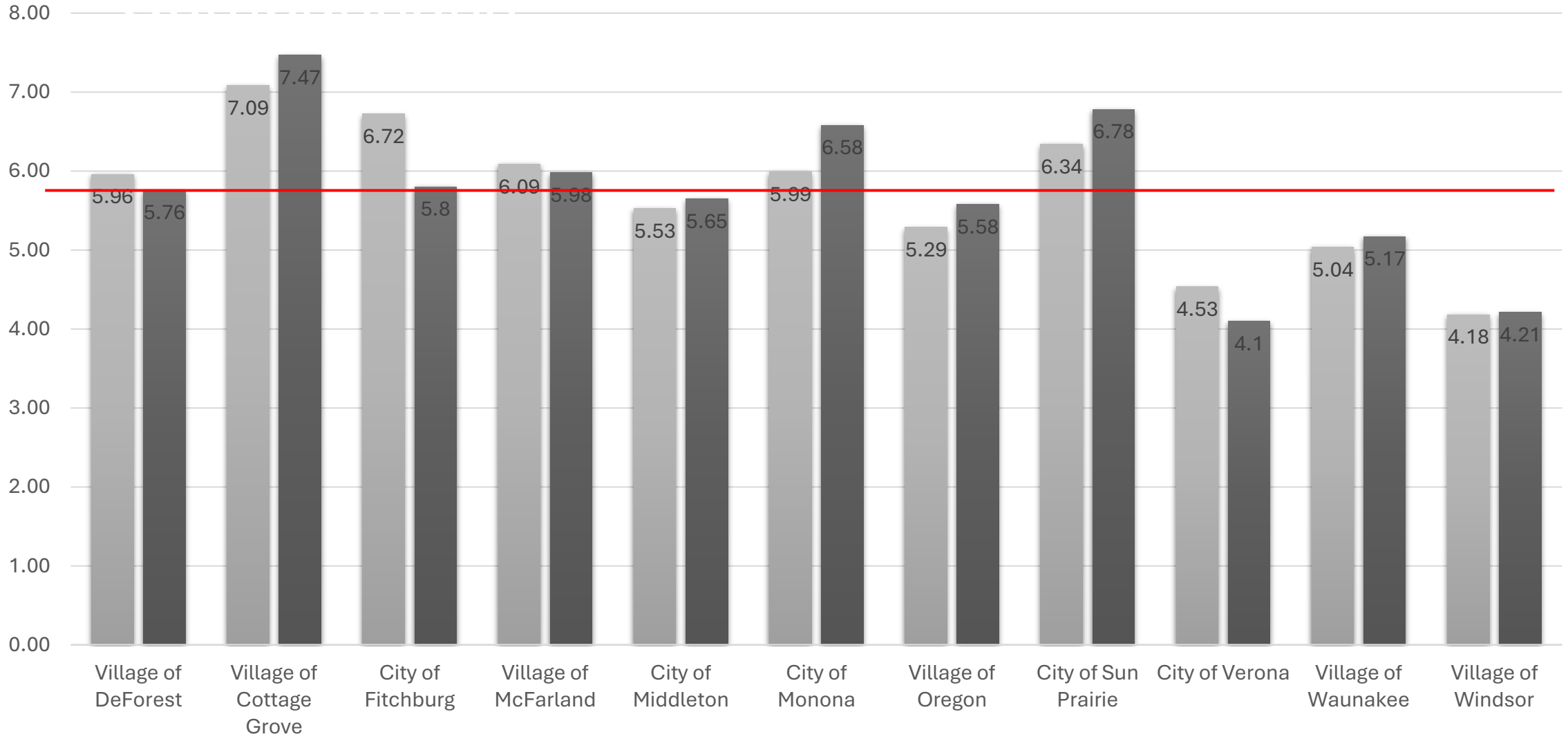
Budget Increase of $929,078 (7.9%)
Provided by new growth = **$578,336**
Provided by existing properties = **$350,742**

Assessed Value on 1/1/2023	2023 Local Tax Mill Rate = $5.96	Assessed Value on 1/1/2024	2024 Local Tax Mill Rate = $5.76	Average Increase $	Average Increase %
 $ 200,000	$ 1,192	 $ 213,020	$ 1,228	$ 36	3.0%
 $ 300,000	$ 1,788	 $ 319,530	$ 1,841	$ 53	3.0%
 $ 400,000	$ 2,384	 $ 426,040	$ 2,455	$ 71	3.0%
 $ 500,000	$ 2,980	 $ 532,550	$ 3,069	$ 89	3.0%
 $ 1,000,000	$ 5,960	 $ 1,065,100	$ 6,138	$ 178	3.0%

Median Home Value (FMV) Comparisons (Zillow)



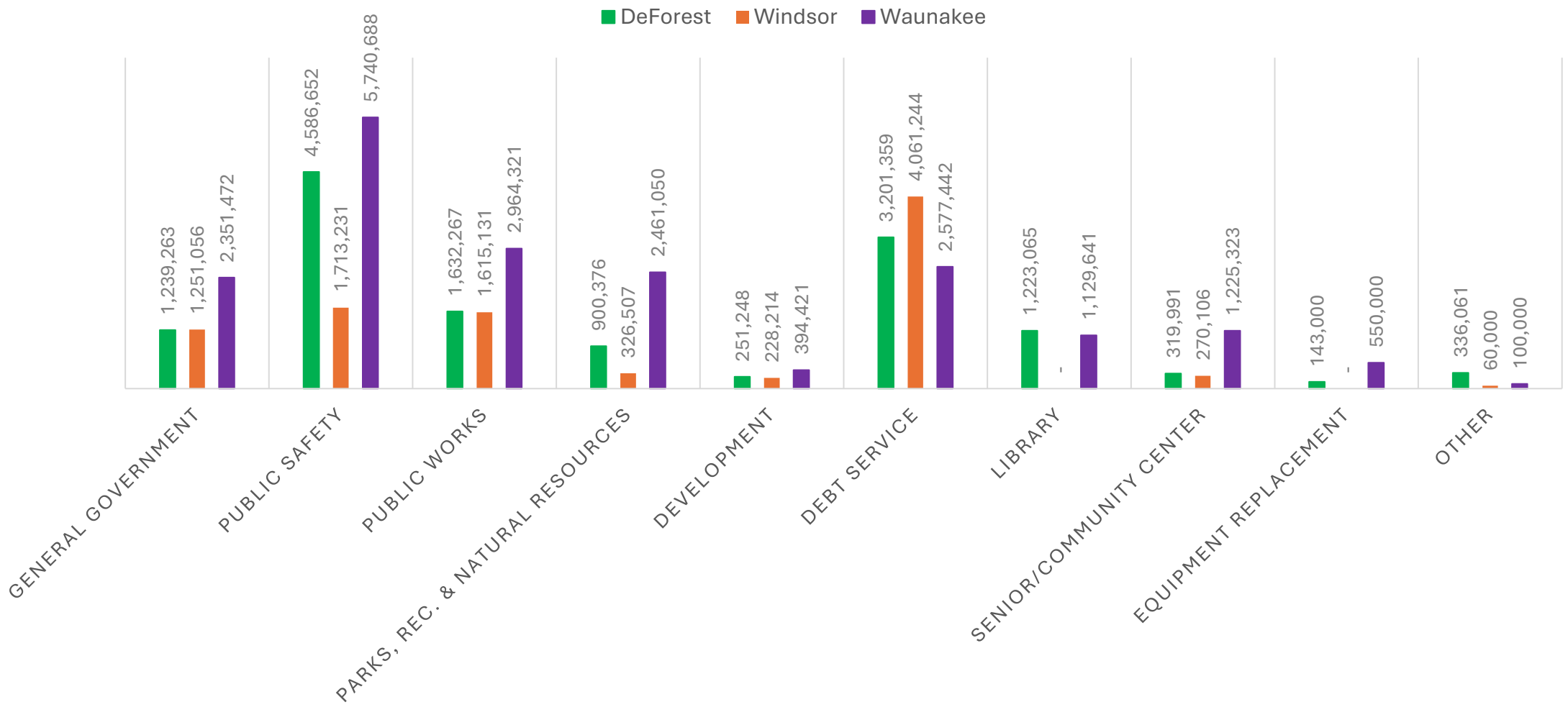
Municipal Mill Rates – Dane County (per $1,000)



Tax Comparison General Operating Fund (2025)

	DeForest	Windsor	Waunakee
TOTAL REVENUES	**3,418,551**	**2,532,151**	**5,074,301**
TOTAL EXPENDITURES	**9,832,871**	**5,464,245**	**14,011,952**
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	**(6,414,320)**	**(2,932,094)**	**(8,937,651)**
Taxes to be collected	6,414,320	2,745,442	8,206,649
Assessed Value	2,272,058,000	1,790,589,900	3,330,904,200
Municipal Mill Rate*	5.76	4.09	5.04
Total Mill Rate	16.67	17.18	17.03

2025 Expenditure Comparison



Potential Budget Impacts

- TID 3 Closure
- Assessment Schedule
- Preliminary Equalized Value and Net New Construction will be released on August 15.
- Shared Revenue Estimate will be released on September 15
- Preliminary Expenditure Restraint Program limits will be released on October 1.
- CPI-U
  - Expenditure Restraint 2%+CPI-U

Strategic Goals and Objectives

- To provide all residents a **high quality of life** while maintaining DeForest's **"small town feel"** and high degree of **social connectedness**.
- To provide visitors and travelers the opportunity to visit DeForest through **unique tourism attractions** and **cool / creative events**.
- To provide existing **residents and potential newcomers** a variety of **housing products** and an excellent school district in a **safe and family-friendly community**.
- To provide employers and businesses with **high quality utilities and public services** and easy **access to multiple transportation** corridors.
- To provide developers and businesses with **land and attraction tools** and a **highly responsive Village staff and a streamlined development process**.
- To provide all people in DeForest with a **healthy and high quality of life** through an **exceptional trail system and stewardship of natural resources like the Yahara River**.

Proposed Budgeting Priorities

- Staffing Additions
  - Administrative Assistant
    - Customer Support
    - Communications
  - Financial/Accountant
  - PD Sergeant
- Pay adjustments
  - DPPA 3.75%
  - Pay Equity – See DCCVA Compensation Study
- Code Enforcement Services
- Codification Software
- Future Development Area Planning*
- Facilities Management Planning*
- Logo and Branding Campaign*