Village of DeForest
2025 Adopted Budget

Public Hearing November 19, 2024

(As recommended by Village Board October 15, 2024)

(Note: Adjustments have been made to non-taxing funds since producing the Public Hearing Draft)

Village Board Action November 19, 2024

2025 Village of DeForest
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2025 BUDGET
SUMMARY OF FUNDS REQUIRING TAX LEVY
TAX LEVY AND MILL RATE

	2024 ORIGINAL BUDGET	2025 BUDGET ADOPTED	DOLLAR CHANGE	PERCENT CHANGE
GENERAL FUND REVENUES	$ 3,404,347	$ 3,418,551	$ 14,204	0.42%
GENERAL FUND EXPENDITURES	9,353,617	9,832,871	479,254	5.12%
GENERAL FUND PROPERTY TAX	$ 5,949,270	$ 6,414,320	$ 465,050	7.82%
SPECIAL REVENUE FUND WITH LEVIES - NET EXPENDITURES				
FUTURE BENEFITS FUND	$ 15,000	$ 15,000	$ -	0.00%
COMMUNITY & SENIOR CENTER	309,042	319,991	10,949	3.54%
PROMOTION, RECREATION & EVENTS	130,000	100,000	(30,000)	0.00%
EQUIPMENT REPLACEMENT FUND	90,000	143,000	53,000	0.00%
	$ 544,042	$ 577,991	33,949	6.24%
DEBT SERVICE REVENUES & OTHER SOURCES	$ 553,737	$ 491,057	$ (62,680)	-11.32%
DEBT SERVICE EXPENDITURES	3,233,996	3,201,359	(32,637)	-1.01%
DEBT SERVICE PROPERTY TAX	$ 2,680,259	$ 2,710,302	$ 30,043	1.12%
TOTAL PROPERTY TAX LEVY EXPECTED	$ 9,173,571	$ 9,702,613	$ 529,042	5.77%
LOCAL SHARE OF TID LEVY	2,558,787	2,958,823	400,036	15.63%
TOTAL LEVY	$ 11,732,358	$ 12,661,436	$ 929,078	7.92%
ESTIMATED ASSESSED VALUE	$ 1,968,577,600	$ 2,197,074,300	$ 228,496,700	11.61%
ESTIMATED MILL RATE	$ 5.96	$ 5.76	$ (0.20)	-3.36%

	01/01/23 Value	01/01/24 Value	Tax Increase	Change
Baseline A	$ 331,723	$ 353,325	$ 59.16	3.0%
Baseline B	$ 371,242	$ 395,418	$ 66.21	3.0%
Baseline C	$ 433,515	$ 461,746	$ 77.31	3.0%
Baseline D	$ 495,788	$ 528,074	$ 88.41	3.0%
Baseline E	$ 620,334	$ 660,731	$ 110.63	3.0%
Baseline F	$ 1,239,469	$ 1,320,185	$ 221.04	3.0%
Baseline G	$ 6,200,939	$ 6,604,752	$ 1,105.83	3.0%

VILLAGE OF DEFOREST
BUDGET SUMMARY
TAX LEVY AND MILL RATE

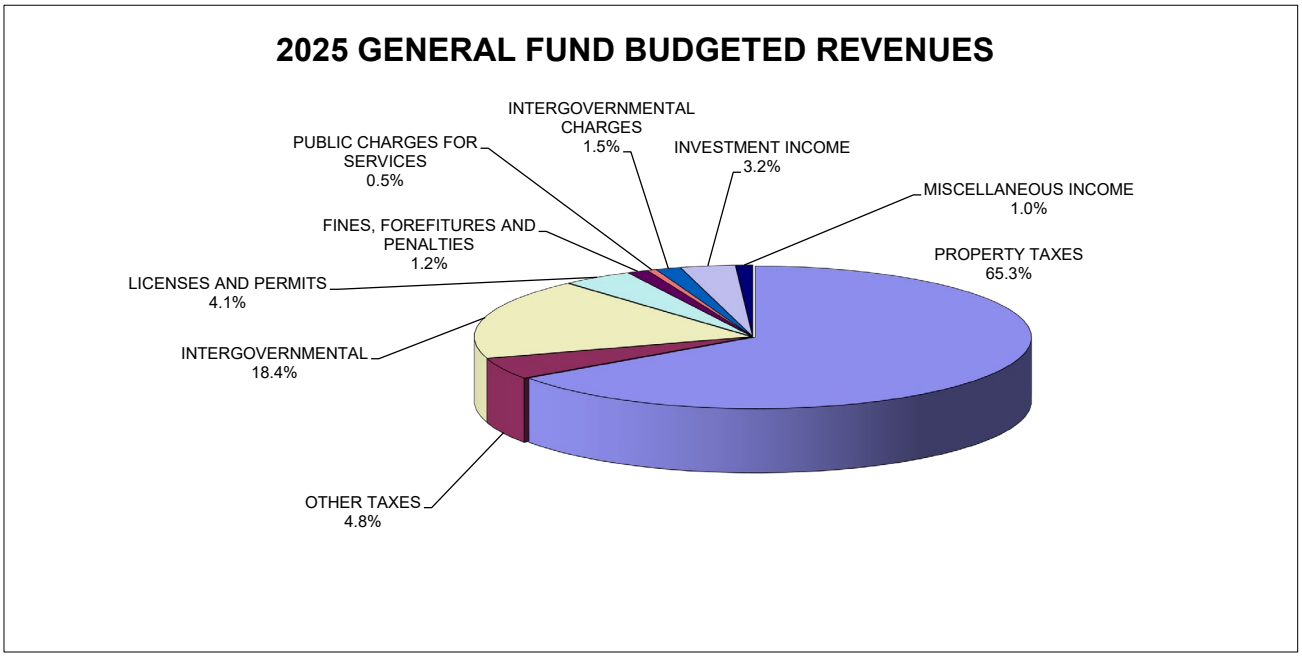
RECAP OF FUND BUDGETS - 2025

Fund Type	Other Revenues & Sources	General Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/25	Estimated Fund Balance 12/31/25
General Fund	$ 3,418,551	$ 6,414,320	$ 9,832,871	$ -	$ 3,053,787	$ 3,053,787
Special Revenue - Library Gift & Grants	29,000	-	29,000	-	319,536	319,536
Special Revenue - Park Development	653,415	-	72,850	580,565	1,780,364	2,360,929
Special Revenue - Fire & EMS Building	192,468	-	61,300	131,168	303,576	434,744
Special Revenue - Future Benefit Contrib.	10,000	15,000	26,000	(1,000)	419,218	418,218
Special Revenue - Forestry & Landscaping	36,930	-	46,873	(9,943)	163,275	153,332
Special Revenue - Community/Sr. Center	-	319,991	325,716	(5,725)	5,725	(0)
Special Revenue - Public Safety Grants	116,100	-	117,500	(1,400)	7,160	5,760
Special Revenue - Public Safety Impact Fees	82,000	-	45,000	37,000	267,846	304,846
Special Revenue - Promotion, Recreation and Events	547,925	100,000	632,585	15,340	425,276	440,616
Special Revenue - Federal & State Grants	-	-	-	-	4,034	4,034
Special Revenue - CDA Contracted Labor	173,193	-	173,193	-	-	-
Debt Service - General	491,057	2,710,302	3,201,359	-	4,766,603	4,766,603
Debt Service - Development Related	5,646,721	-	5,646,721	-	-	-
Capital Projects - Other Capital Projects	6,441,174	143,000	6,564,617	19,557	5,125,050	5,144,607
Capital Projects - Development Financing	7,269,337	-	5,846,721	1,422,616	30,875,102	32,297,718
Capital Projects - TIF #2	1,680,042	-	3,317,177	(1,637,135)	1,275,641	(361,494)
Capital Projects - TIF #3	619,780	-	79,611	540,169	(375,061)	165,109
Capital Projects - TIF #4	1,157,139	-	993,633	163,506	(2,070,167)	(1,906,661)
Capital Projects - TIF #5	1,540,766	-	1,762,149	(221,383)	(3,491,620)	(3,713,003)
Capital Projects - TIF #6	1,212,465	-	6,250,102	(5,037,637)	(6,247,803)	(11,285,440)
Capital Projects - TIF #7	2,031,622	-	1,935,283	96,339	(1,578,803)	(1,482,464)
Capital Projects - TIF #8	918,584	-	554,864	363,720	(2,823,128)	(2,459,408)
Capital Projects - TIF #9	750,411	-	3,594,144	(2,843,733)	(2,461,821)	(5,305,554)
Totals	$ 35,018,680	$ 9,702,613	$ 51,109,269	$ (6,387,976)	$ 29,743,791	$ 23,355,815

Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/25	Estimated Net Assets 12/31/25
Water Utility	$ 2,272,923	$ 2,156,994	$ 115,930	$ 23,324,724	$ 23,440,654
Sewer Utility	3,480,813	3,427,717	53,096	15,532,282	15,585,377
Stormwater Utility	1,251,095	1,296,179	(45,084)	18,909,686	18,864,602
Total Enterprise Funds	$ 7,004,831	$ 6,880,890	$ 123,941	$ 57,766,692	$ 57,890,633

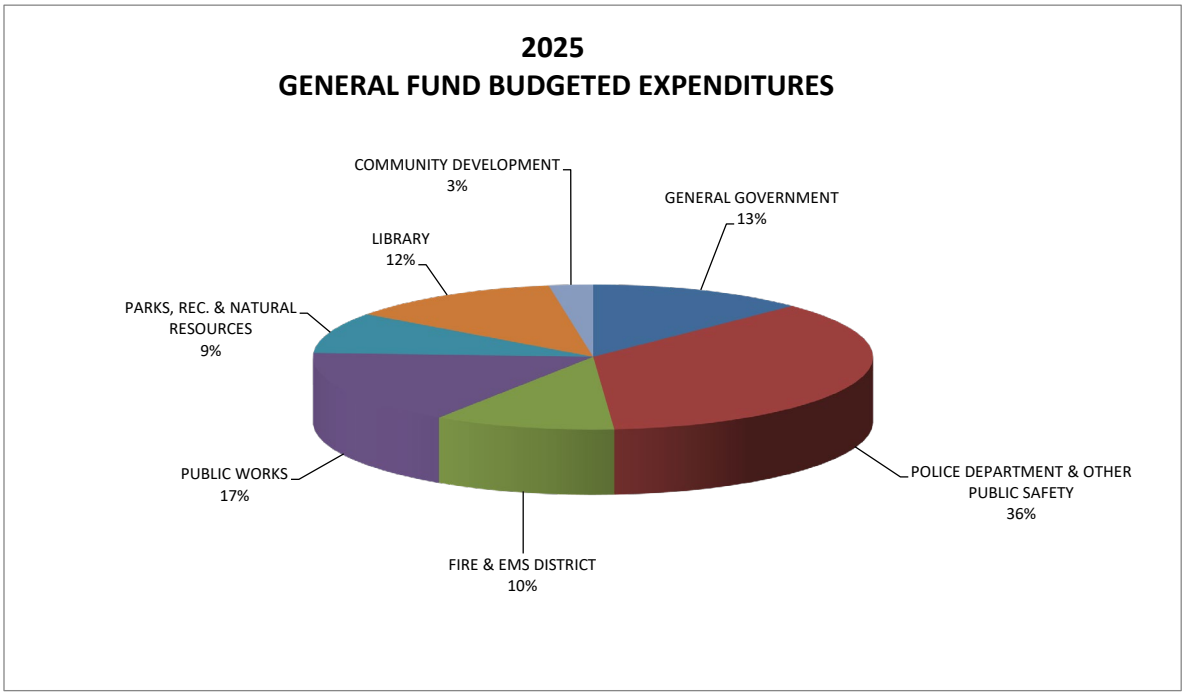
GENERAL FUND
REVENUE SUMMARY
2025 BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES & OTHER SOURCES					
PROPERTY TAXES	$ 5,913,116	$ 5,949,271	$ 5,949,271	$ 5,949,270	$ 6,414,320
OTHER TAXES	480,830	476,067	571,317	479,750	474,750
INTERGOVERNMENTAL	1,477,385	1,194,694	1,745,329	1,742,258	1,804,180
LICENSES AND PERMITS	471,720	465,994	520,812	403,700	405,140
FINES, FOREFITURES AND PENALTIES	133,732	98,838	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES	225,109	256,239	261,724	212,600	51,800
INTERGOVERNMENTAL CHARGES	146,134	97,079	133,697	133,697	143,766
INVESTMENT INCOME	498,568	435,739	435,739	200,000	315,000
MISCELLANEOUS INCOME	150,513	123,229	145,781	108,342	97,915
SUBTOTAL	9,497,107	9,097,151	9,883,671	9,349,617	9,826,871
TRANSFERS IN	4,000	-	4,000	4,000	6,000
TOTAL OPERATING REVENUES & OTHER SOURCES	$ 9,501,107	$ 9,097,151	$ 9,887,671	$ 9,353,617	$ 9,832,871



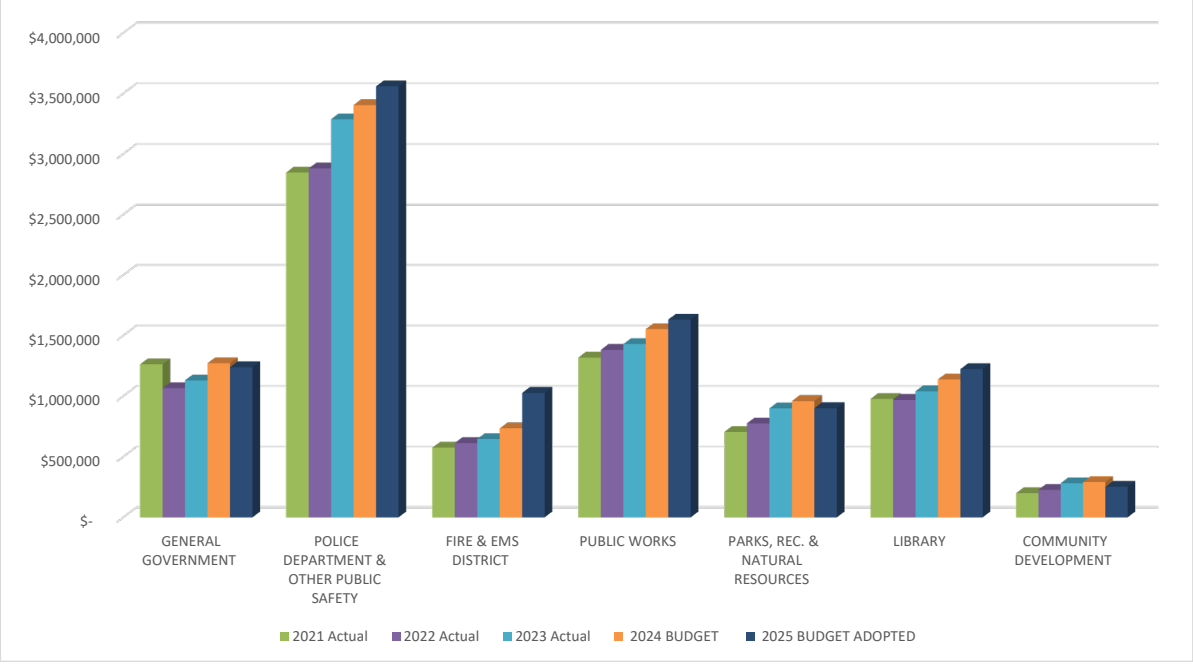
GENERAL FUND
EXPENDITURE SUMMARY
2025 BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
EXPENDITURES & OTHER USES					
GENERAL GOVERNMENT	$ 1,130,441	$ 827,151	$ 1,265,034	$ 1,271,554	$ 1,239,263
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	3,287,521	2,489,787	3,411,291	3,405,005	3,559,409
FIRE & EMS DISTRICT	646,327	734,028	734,028	734,028	1,027,243
PUBLIC WORKS	1,429,647	1,136,651	1,565,892	1,554,170	1,632,267
PARKS, REC. & NATURAL RESOURCES	898,825	758,820	987,313	959,554	900,376
LIBRARY	1,040,742	826,741	1,148,991	1,138,245	1,223,065
COMMUNITY DEVELOPMENT	281,648	249,573	319,483	291,061	251,248
SUBTOTAL	8,715,150	7,022,752	9,432,033	9,353,617	9,832,871
TRANSFERS OUT	698,643	-	-	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$ 9,413,793	$ 7,022,752	$ 9,432,033	$ 9,353,617	$ 9,832,871



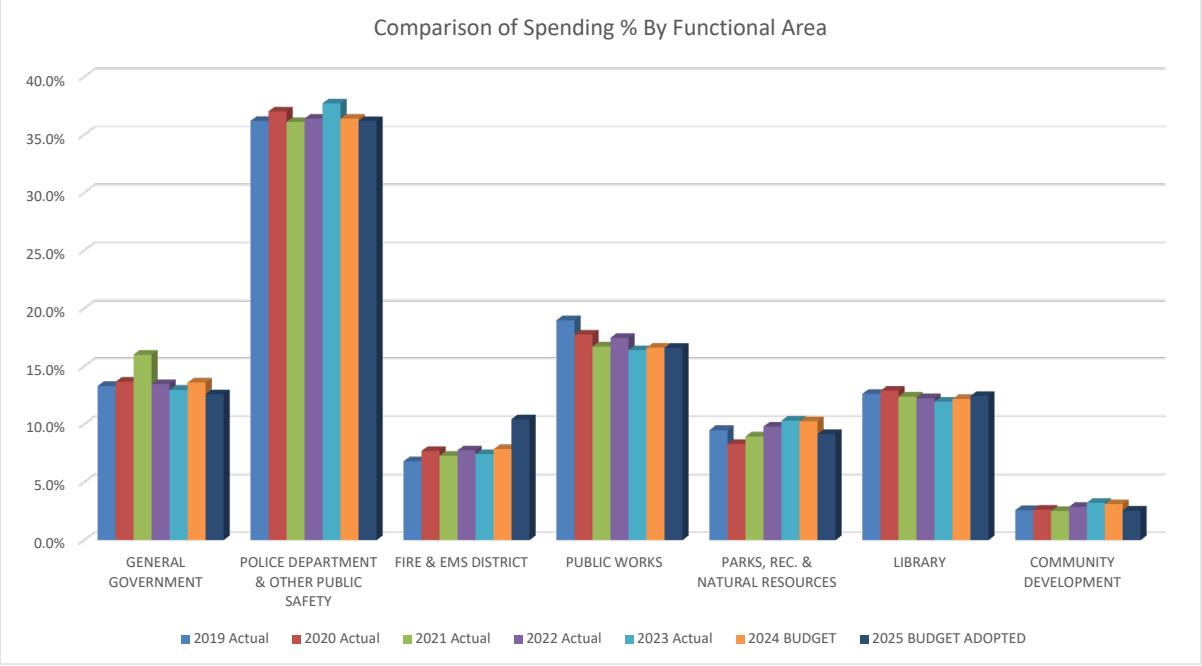
GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO PRIOR YEARS
2025 BUDGET

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 BUDGET	2025 BUDGET ADOPTED
GENERAL GOVERNMENT	$ 940,689	$ 993,422	$1,262,255	$1,065,370	$1,130,441	$1,271,554	$ 1,239,263
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	2,561,058	2,689,660	2,847,129	2,880,631	3,287,521	3,405,005	3,559,409
FIRE & EMS DISTRICT	481,120	559,034	574,461	612,978	646,327	734,028	1,027,243
PUBLIC WORKS	1,342,714	1,289,820	1,318,452	1,382,058	1,429,647	1,554,170	1,632,267
PARKS, REC. & NATURAL RESOURCES	671,847	603,445	705,131	775,552	898,825	959,554	900,376
LIBRARY	893,101	936,978	976,720	968,835	1,040,742	1,138,245	1,223,065
COMMUNITY DEVELOPMENT	182,700	191,508	199,697	227,323	281,648	291,061	251,248
SUBTOTAL	7,073,229	7,263,867	7,883,845	7,912,748	8,715,150	9,353,617	9,832,871
TRANSFERS OUT	500,582	377,490	30,739	434,298	698,643	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$7,573,811	$7,641,357	$7,914,583	$8,347,046	$9,413,793	$9,353,617	$ 9,832,871



GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO TOTAL SPENDING
2025 BUDGET

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 BUDGET	2025 BUDGET ADOPTED
GENERAL GOVERNMENT	13.3%	13.7%	16.0%	13.5%	13.0%	13.6%	12.6%
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	36.2%	37.0%	36.1%	36.4%	37.7%	36.4%	36.2%
FIRE & EMS DISTRICT	6.8%	7.7%	7.3%	7.7%	7.4%	7.8%	10.4%
PUBLIC WORKS	19.0%	17.8%	16.7%	17.5%	16.4%	16.6%	16.6%
PARKS, REC. & NATURAL RESOURCES	9.5%	8.3%	8.9%	9.8%	10.3%	10.3%	9.2%
LIBRARY	12.6%	12.9%	12.4%	12.2%	11.9%	12.2%	12.4%
COMMUNITY DEVELOPMENT	2.6%	2.6%	2.5%	2.9%	3.2%	3.1%	2.6%
SUBTOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED	% Change	$ Change
GENERAL GOVERNMENT							
VILLAGE BOARD	$ 98,471	$ 43,646	$ 135,927	$ 135,890	$ 120,890	-11.0%	$ (15,000)
JUDICIAL	115,459	90,773	122,118	121,311	113,287	-6.6%	(8,024)
LEGAL	64,576	35,113	100,000	100,000	100,000	0.0%	-
ADMINISTRATION	643,920	507,697	724,377	723,694	759,095	4.9%	35,401
ELECTIONS	15,467	19,937	35,255	34,895	26,092	-25.2%	(8,803)
PROPERTY ASSESSMENTS	64,844	48,839	64,000	64,000	67,000	4.7%	3,000
BOARD OF REVIEW	146	150	200	200	200	0.0%	-
CHAMBER OF COMMERCE- 4TH JULY	12,000	12,000	12,000	12,000	-	-100.0%	(12,000)
ILLEGAL ASSESSMENT/OVERASSESSED	-	18,740	18,740	-	-	0.0%	-
WALGREEN SETTLEMENT	80,890	2,500	2,500	40,000	-	-100.0%	(40,000)
JUDGEMENTS & AWARDS	8,091	15,729	17,696	7,870	17,870	127.1%	10,000
INSURANCE	26,577	32,028	32,220	31,694	34,829	9.9%	3,135
TOTAL GENERAL GOVERNMENT	1,130,441	827,151	1,265,034	1,271,554	1,239,263	-2.5%	(32,291)
PUBLIC SAFETY							
POLICE ADMINISTRATION	3,246,545	2,464,717	3,366,814	3,360,528	3,514,932	4.6%	154,404
PUBLIC SAFETY - OTHER	35,292	21,041	30,000	30,000	30,000	0.0%	-
POLICE COMMISSION	1,400	323	1,977	1,977	1,977	0.0%	-
EMERGENCY MANAGEMENT	4,284	3,706	12,500	12,500	12,500	0.0%	-
FIRE PROTECTION DISTRICT DUES	646,327	734,028	734,028	734,028	1,027,243	39.9%	293,215
TOTAL PUBLIC SAFETY	3,933,848	3,223,815	4,145,319	4,139,033	4,586,652	10.8%	447,619
PUBLIC WORKS							
PUBLIC WORKS ADMINISTRATION	335,531	276,200	377,798	376,192	402,691	7.0%	26,499
GARAGE	38,169	24,215	40,030	40,030	40,850	2.0%	820
STREETS	268,414	215,167	299,230	299,230	306,500	2.4%	7,270
SNOW & ICE	46,925	34,347	48,500	48,500	44,500	-8.2%	(4,000)
STREET LIGHTING	168,425	153,612	193,151	186,300	194,000	4.1%	7,700
SIDEWALKS	21,176	19,968	24,000	24,000	24,000	0.0%	-
LANDFILL MONITORING SERVICES	4,000	-	4,000	4,000	4,000	0.0%	-
RECYCLING & GARBAGE	547,006	413,065	579,083	575,818	615,626	6.9%	39,808
WEED/NUISANCE CONTROL	-	75	100	100	100	0.0%	-
TOTAL PUBLIC WORKS	$ 1,429,647	$ 1,136,651	$ 1,565,892	$ 1,554,170	$ 1,632,267	5.0%	$ 78,097

VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2025 GENERAL FUND BUDGET

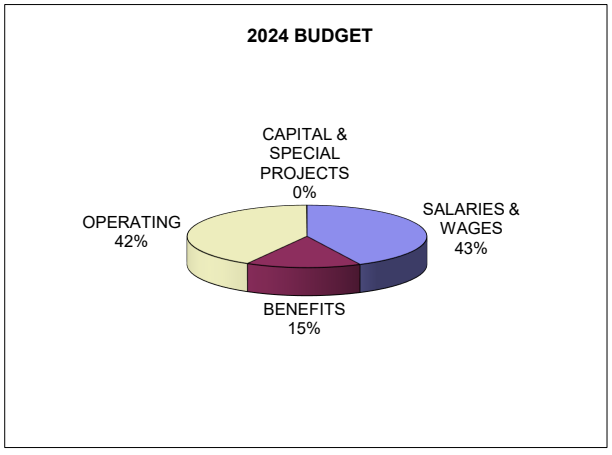
	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED	% Change	$ Change
PARKS, RECREATION & NATURAL RESOURCES							
RECREATION	$ 296,729	$ 253,988	$ 303,480	$ 286,342	$ 192,352	-32.8%	$ (93,990)
PARKS & TRAILS	487,388	408,059	527,172	516,583	562,861	9.0%	46,278
NATURAL RESOURCES	114,709	96,773	156,661	156,629	145,163	-7.3%	(11,466)
TOTAL PARKS, RECREATION & NATURAL RESOURCES	898,825	758,820	987,313	959,554	900,376	-6.2%	(59,178)
LIBRARY							
LIBRARY	1,040,742	826,741	1,148,991	1,138,245	1,223,065	7.5%	84,820
COMMUNITY DEVELOPMENT							
PLANNING & ZONING	223,223	187,855	245,260	217,733	210,969	-3.1%	(6,764)
ECONOMIC DEVELOPMENT	23,425	23,218	35,724	34,828	35,279	1.3%	451
REDEVOPMENT	35,000	38,500	38,500	38,500	5,000	-87.0%	(33,500)
TOTAL COMMUNITY DEVELOPMENT	281,648	249,573	319,483	291,061	251,248	-13.7%	(39,813)
TRANSFERS							
OPERATING TRANSFERS OUT	698,643	-	-	-	-	0.0%	-
TOTAL GENERAL FUND EXPENDITURES AND USES	$ 9,413,793	$ 7,022,752	$ 9,432,033	$ 9,353,617	$ 9,832,871	5.1%	$ 479,254

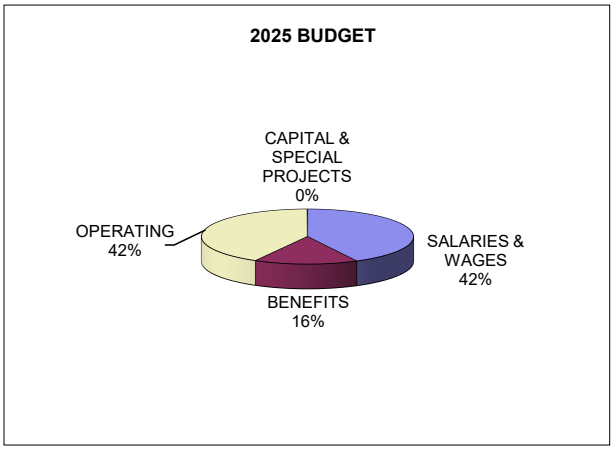
VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2025 BUDGET

	2024 ORIGINAL BUDGET	2025 BUDGET ADOPTED	% CHANGE	$ CHANGE
GENERAL ADMINISTRATION				
SALARIES & WAGES	$ 472,797	$ 476,355	0.75%	$ 3,558
BENEFITS	159,731	150,859	-5.55%	(8,872)
OPERATING	639,026	612,049	-4.22%	(26,977)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,271,554	$ 1,239,263	-2.54%	$ (32,291)
POLICE DEPARTMENT				
SALARIES & WAGES	$ 2,138,850	$ 2,208,661	3.26%	$ 69,811
BENEFITS	817,284	887,344	8.57%	70,060
OPERATING	404,394	418,927	3.59%	14,533
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 3,360,528	$ 3,514,932	4.59%	$ 154,404
POLICE COMMISSION				
SALARIES & WAGES	$ 1,000	$ 1,000	0.00%	$ -
BENEFITS	77	77	0.00%	-
OPERATING	900	900	0.00%	-
	$ 1,977	$ 1,977	0.00%	$ -
OTHER PUBLIC SAFETY				
PUBLIC SAFETY - OTHER	$ 30,000	$ 30,000	0.00%	$ -
EMERGENCY MANAGEMENT	12,500	12,500	0.00%	-
	$ 42,500	$ 42,500	0.00%	$ -
TOTAL PUBLIC SAFETY	$ 3,405,005	$ 3,559,409	4.53%	$ 154,404
FIRE & EMS DISTRICT	$ 734,028	$ 1,027,243	39.95%	$ 293,215
PUBLIC WORKS				
SALARIES & WAGES	$ 269,298	$ 292,830	8.74%	$ 23,532
BENEFITS	111,460	115,405	3.54%	3,945
OPERATING	1,173,412	1,224,032	4.31%	50,620
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,554,170	$ 1,632,267	5.02%	$ 78,097
PARKS, REC & NATURAL RESOURCES				
SALARIES & WAGES	$ 448,370	$ 469,756	4.77%	$ 21,386
BENEFITS	151,720	160,299	5.65%	8,579
OPERATING	359,464	270,321	-24.80%	(89,143)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 959,554	$ 900,376	-6.17%	$ (59,178)

VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2025 BUDGET

	2024 ORIGINAL BUDGET	2025 BUDGET ADOPTED	% CHANGE	$ CHANGE
DEVELOPMENT				
SALARIES & WAGES	$ 70,880	$ 73,856	4.20%	$ 2,976
BENEFITS	16,436	17,297	5.24%	861
OPERATING	198,745	155,095	-21.96%	(43,650)
CAPITAL & SPECIAL PROJECTS	5,000	5,000	0.00%	-
	$ 291,061	$ 251,248	-13.68%	$ (39,813)
LIBRARY				
SALARIES & WAGES	$ 595,482	$ 640,329	7.53%	$ 44,847
BENEFITS	195,251	222,772	14.10%	27,521
OPERATING	347,512	359,964	3.58%	12,452
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,138,245	$ 1,223,065	7.45%	$ 84,820
TRANSFERS OUT (CAPITAL)	$ -	$ -		$ -
TOTAL				
SALARIES & WAGES	$ 3,996,677	$ 4,162,787	4.16%	$ 166,110
BENEFITS	1,451,959	1,554,053	7.03%	102,094
OPERATING	3,899,981	4,111,031	5.41%	211,050
CAPITAL & SPECIAL PROJECTS	5,000	5,000	0.00%	-
	$ 9,353,617	$ 9,832,871	5.12%	$ 479,254





VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
VILLAGE BOARD					
SALARIES & WAGES	$ 51,050	$ 24,425	$ 60,000	$ 60,000	$ 60,000
BENEFITS	3,906	1,869	4,590	4,590	4,590
OPERATING	43,515	17,352	71,337	71,300	56,300
TOTAL VILLAGE BOARD	$ 98,471	$ 43,646	$ 135,927	$ 135,890	$ 120,890
JUDICIAL					
SALARIES & WAGES	$ 75,154	$ 61,930	$ 76,078	$ 75,646	$ 78,612
BENEFITS	26,770	16,074	28,463	28,225	16,325
OPERATING	13,535	12,769	17,577	17,440	18,350
TOTAL JUDICIAL	$ 115,459	$ 90,773	$ 122,118	$ 121,311	$ 113,287
LEGAL					
OPERATING	$ 64,576	$ 35,113	$ 100,000	$ 100,000	$ 100,000
ADMINISTRATION					
SALARIES & WAGES	$ 296,842	$ 213,451	$ 324,378	$ 324,011	$ 326,743
BENEFITS	107,851	78,772	125,911	125,911	129,102
OPERATING	239,227	215,473	274,088	273,772	303,250
TOTAL ADMINISTRATION	$ 643,920	$ 507,697	$ 724,377	$ 723,694	$ 759,095
ELECTIONS					
SALARIES & WAGES	$ 3,621	$ 4,348	$ 13,140	$ 13,140	$ 11,000
BENEFITS	277	333	1,005	1,005	842
OPERATING	11,569	15,257	21,110	20,750	14,250
TOTAL ELECTIONS	$ 15,467	$ 19,937	$ 35,255	$ 34,895	$ 26,092
ASSESSMENT OF PROPERTY					
OPERATING	$ 64,844	$ 48,839	$ 64,000	$ 64,000	$ 67,000
BOARD OF REVIEW					
OPERATING	$ 146	$ 150	$ 200	$ 200	$ 200
CHAMBER OF COMMERCE					
OPERATING	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ -

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
ILLEGAL ASSESSMENT/OVERASSESSED					
OPERATING	$ -	$ 18,740	$ 18,740	$ -	$ -
WALGREEN SETTLEMENT					
OPERATING	$ 80,890	$ 2,500	$ 2,500	$ 40,000	$ -
JUDGEMENTS & AWARDS					
OPERATING	$ 8,091	$ 15,729	$ 17,696	$ 7,870	$ 17,870
INSURANCE					
OPERATING	$ 26,577	$ 32,028	$ 32,220	$ 31,694	$ 34,829
TOTAL GENERAL GOVERNMENT	$ 1,130,441	$ 827,151	$ 1,265,034	$ 1,271,554	$ 1,239,263

SUMMARY	**% CHANGE**	**$ CHANGE**	**2024 BUDGET**	**2025 BUDGET ADOPTED**
SALARIES & WAGES	0.75%	$ 3,558	$ 472,797	$ 476,355
BENEFITS	-5.55%	(8,872)	159,731	150,859
OPERATING	-4.22%	(26,977)	639,026	612,049
TOTAL OPERATIONS	-2.54%	$ (32,291)	$ 1,271,554	$ 1,239,263

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
POLICE ADMINISTRATION					
SALARIES & WAGES	$ 2,025,231	$ 1,528,924	$ 2,138,850	$ 2,138,850	$ 2,208,661
BENEFITS	707,078	609,099	817,284	817,284	887,344
OPERATING	514,236	326,695	410,680	404,394	418,927
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL POLICE ADMINISTRATION	$ 3,246,545	$ 2,464,717	$ 3,366,814	$ 3,360,528	$ 3,514,932
PUBLIC SAFETY - OTHER					
OPERATING	$ 35,292	$ 21,041	$ 30,000	$ 30,000	$ 30,000
POLICE COMMISSION					
SALARIES & WAGES	$ 1,300	$ 300	$ 1,000	$ 1,000	$ 1,000
BENEFITS	100	23	77	77	77
OPERATING	-	-	900	900	900
TOTAL POLICE COMMISSION	$ 1,400	$ 323	$ 1,977	$ 1,977	$ 1,977
EMERGENCY MANAGEMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	4,284	3,706	12,500	12,500	12,500
CAPITAL	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT	$ 4,284	$ 3,706	$ 12,500	$ 12,500	$ 12,500
FIRE PROTECTION DISTRICT DUES					
OPERATING	$ 646,327	$ 734,028	$ 734,028	$ 734,028	$ 1,027,243
TOTAL PUBLIC SAFETY	$ 3,933,848	$ 3,223,815	$ 4,145,319	$ 4,139,033	$ 4,586,652

SUMMARY (Does not include Public Safety - Other, Police Commission, Emergency Management or Fire Protection)	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
SALARIES & WAGES	3.26%	$ 69,811	$ 2,138,850	$ 2,208,661
BENEFITS	8.57%	70,060	817,284	887,344
OPERATING	3.59%	14,533	404,394	418,927
TOTAL OPERATIONS	4.59%	$ 154,404	$ 3,360,528	$ 3,514,932
CAPITAL & SPECIAL PROJECTS			-	-
			$ 3,360,528	$ 3,514,932

VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PUBLIC WORKS ADMINISTRATION					
SALARIES & WAGES	$ 214,474	$ 168,673	$ 236,532	$ 236,438	$ 256,258
BENEFITS	84,167	69,411	97,060	97,060	98,905
OPERATING	36,890	38,116	44,205	43,894	47,528
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PUBLIC WORKS ADMINISTRATION	$ 335,531	$ 276,200	$ 377,798	$ 377,392	$ 402,691
GARAGE					
OPERATING	$ 38,169	$ 24,215	$ 40,030	$ 40,030	$ 40,850
STREETS					
OPERATING	$ 268,414	$ 215,167	$ 299,230	$ 299,230	$ 306,500
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL STREETS	$ 268,414	$ 215,167	$ 299,230	$ 299,230	$ 306,500
SNOW & ICE CONTROL					
OPERATING	$ 46,925	$ 34,347	$ 48,500	$ 48,500	$ 44,500
STREET LIGHTING					
OPERATING	$ 168,425	$ 153,612	$ 193,151	$ 186,300	$ 194,000
SIDEWALKS					
OPERATING	$ 21,176	$ 19,968	$ 24,000	$ 24,000	$ 24,000

VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
RECYCLING & GARBAGE					
SALARIES & WAGES	$ 33,248	$ 24,412	$ 33,614	$ 32,860	$ 36,572
BENEFITS	15,231	11,870	16,000	16,000	16,500
OPERATING	498,528	376,783	529,469	527,358	562,554
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECYCLING & GARBAGE	$ 547,006	$ 413,065	$ 579,083	$ 576,218	$ 615,626
WEED & NUISANCE CONTROL					
OPERATING	$ -	$ 75	$ 100	$ 100	$ 100
LANDFILL MONITORING					
OPERATING	$ 4,000	$ -	$ 4,000	$ 4,000	$ 4,000
TOTAL PUBLIC WORKS	$ 1,429,647	$ 1,136,651	$ 1,565,892	$ 1,555,770	$ 1,632,267

SUMMARY	**% CHANGE**	**$ CHANGE**	**2024 BUDGET**	**2025 BUDGET ADOPTED**
SALARIES & WAGES	8.74%	$ 23,532	$ 269,298	$ 292,830
BENEFITS	2.07%	2,345	113,060	115,405
OPERATING	4.31%	50,620	1,173,412	1,224,032
TOTAL OPERATIONS	4.92%	$ 76,497	$ 1,555,770	$ 1,632,267
CAPITAL & SPECIAL PROJECTS			-	-
			$ 1,555,770	$ 1,632,267

VILLAGE OF DEFOREST
PARKS, RECREATION AND NATURAL RESOURCES - EXPENDITURES
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
RECREATION					
SALARIES & WAGES	$ 148,341	$ 110,430	$ 145,332	$ 145,290	$ 137,532
BENEFITS	31,388	24,348	34,267	34,267	36,050
OPERATING	117,000	119,209	123,881	106,785	18,770
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECREATION	$ 296,729	$ 253,988	$ 303,480	$ 286,342	$ 192,352
PARKS & TRAILS					
SALARIES & WAGES	$ 242,134	$ 198,306	$ 255,702	$ 248,918	$ 274,127
BENEFITS	91,867	73,008	97,291	97,291	102,878
OPERATING	153,387	136,746	174,179	170,374	185,856
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PARKS & TRAILS	$ 487,388	$ 408,059	$ 527,172	$ 516,583	$ 562,861
NATURAL RESOURCES					
SALARIES & WAGES	$ 51,636	$ 38,644	$ 54,185	$ 54,162	$ 58,097
BENEFITS	19,187	14,916	20,162	20,162	21,371
OPERATING	43,886	43,213	82,315	82,305	65,695
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL NATURAL RESOURCES	$ 114,709	$ 96,773	$ 156,661	$ 156,629	$ 145,163
TOTAL PARKS, RECREATION AND NATURAL RESOURCES	$ 898,825	$ 758,820	$ 987,313	$ 959,554	$ 900,376

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
SALARIES & WAGES	4.77%	$ 21,386	$ 448,370	$ 469,756
BENEFITS	5.65%	8,579	151,720	160,299
OPERATING	-24.80%	(89,143)	359,464	270,321
TOTAL OPERATIONS	-6.17%	$ (59,178)	$ 959,554	$ 900,376
CAPITAL & SPECIAL PROJECTS			-	-
			$ 959,554	$ 900,376

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
2025 GENERAL FUND BUDGET

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PLANNING & ZONING					
SALARIES & WAGES	$ 47,764	$ 35,635	$ 48,764	$ 48,764	$ 50,487
BENEFITS	7,344	5,539	7,639	7,639	7,932
OPERATING	163,821	138,924	181,099	156,330	147,550
CAPITAL & SPECIAL PROJECTS	4,293	7,757	7,757	5,000	5,000
TOTAL PLANNING & ZONING	$ 223,223	$ 187,855	$ 245,260	$ 217,733	$ 210,969
ECONOMIC DEVELOPMENT					
SALARIES & WAGES	$ 16,251	$ 15,654	$ 22,927	$ 22,116	$ 23,369
BENEFITS	4,999	5,593	8,797	8,797	9,365
OPERATING	2,175	1,971	4,000	3,915	2,545
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL ECONOMIC DEVELOPMENT	$ 23,425	$ 23,218	$ 35,724	$ 34,828	$ 35,279
REDEVELOPMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	35,000	38,500	38,500	38,500	5,000
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL REDEVELOPMENT	$ 35,000	$ 38,500	$ 38,500	$ 38,500	$ 5,000
TOTAL COMMUNITY DEVELOPMENT	$ 281,648	$ 249,573	$ 319,483	$ 291,061	$ 251,248

SUMMARY	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
SALARIES & WAGES	4.20%	$ 2,976	$ 70,880	$ 73,856
BENEFITS	5.24%	861	16,436	17,297
OPERATING	-21.96%	(43,650)	198,745	155,095
	-13.92%	$ (39,813)	$ 286,061	$ 246,248
CAPITAL & SPECIAL PROJECTS			5,000	5,000
			$ 291,061	$ 251,248

VILLAGE OF DEFOREST
2025 GENERAL FUND BUDGET
REVENUE DETAIL

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
OTHER TAXES					
Omitted Property Tax	$ -	$ 2,362	$ 2,362.10	$ -	$ -
Excise Tax Refund (Fuel)	4,117	4,059	4,059	3,000	3,000
In Lieu of Tax-Public Utility	372,806	285,750	381,000	381,000	376,000
In Lieu of Tax-Tax Exempt	103,907	183,896	183,896	95,750	95,750
TOTAL TAXES	480,830	476,067	571,317	479,750	474,750
INTERGOVERNMENTAL					
Federal; Other Grants	2,375	1,491	1,491	-	41,667
STATE; Shared Revenue	185,278	70,206	468,041	468,041	478,230
STATE; Expenditure Restraint	172,670	141,998	141,998	141,997	141,997
STATE; Exempt Computer Aid	27,855	27,855	27,855	27,855	27,855
STATE; Exempt Per. Prop. Aid	64,242	64,242	64,242	64,241	64,242
STATE; Cable Fee Aid	24,372	24,372	24,372	24,371	24,372
STATE; PD Training Reimb.	3,200	-	2,800	2,800	5,280
STATE; PD Mutual Aid/Program R	-	-	-	-	-
STATE; General Transportation	600,000	450,000	600,000	600,000	600,000
STATE; Recycling Grant	17,060	17,085	17,085	17,000	17,000
STATE; Muni. Service Payment	3,459	3,994	3,994	2,500	2,500
STATE; Other Grants	8,703	-	-	-	-
COUNTY; Library Aid Payment	291,809	313,602	313,602	313,602	320,010
COUNTY; Library Facilities	76,362	79,851	79,851	79,851	81,027
TOTAL INTERGOVERNMENTAL	1,477,385	1,194,694	1,745,329	1,742,258	1,804,180
LICENSES AND PERMITS					
Alcohol License Fees	14,200	13,781	14,000	14,000	15,000
Operator License Fees	6,970	5,895	6,500	6,500	6,500
Cigarette Permit Fees	1,400	1,500	1,500	1,300	1,500
Direct Seller Permit Fees	740	760	800	800	800
Cable TV - Franchise Fee	104,471	51,002	96,000	96,000	96,000
Dog License Fees	7,752	(3,542)	3,000	3,000	3,500
Building Permit Fees	279,873	344,865	344,865	248,000	248,000
Planning & Zoning Fees	42,095	40,047	40,047	20,000	22,000
ETZ; Planning & Zoning Fees	2,635	1,800	3,000	3,000	2,500
Erosion Control Permit Fees	10,900	9,500	10,300	10,300	8,640
Misc. Fees and Permits	685	385	800	800	700
TOTAL LICENSES AND PERMITS	471,720	465,994	520,812	403,700	405,140
FINES, FOREFITURES AND PENALTIES					
COURT; Fines & Forfeitures	133,732	98,838	120,000	120,000	120,000
TOTAL FINES, FOREFITURES AND PENALTIES	133,732	98,838	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES					
ADMIN; Copies/Searches	13,700	15,519	18,000	18,000	18,000
PD; Accdnt Rpts/Copies/Other	928	721	1,000	1,000	1,000
STS; Equipment Rental/Labor	1,135	586	800	800	800
GARB; Garbage Collection	952	974	974	950	950
GARB; Garbage Cart Repl.	320	265	500	500	500
LIB; Fines Collected	10,806	8,827	10,000	10,000	10,000
REC; Program Enrollment	167,873	206,841	206,841	161,500	-
REC; Softball Diamond Fees	2,130	613	1,500	1,500	1,500
REC; Ticket Sales	656	628	628	500	700
MARKET; Vendor Fees	-	-	-	-	-
REC; Credit Card Fee Collected	-	-	-	-	-
PARKS; Rental	26,274	21,131	21,131	17,500	18,000
PARKS; Non-Res Dog Park Fee	335	135	350	350	350
TOTAL PUBLIC CHARGES FOR SERVICES	225,109	$ 256,239	$ 261,724	$ 212,600	51,800

VILLAGE OF DEFOREST
2025 GENERAL FUND BUDGET
REVENUE DETAIL

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
INTERGOVERNMENTAL CHARGES					
COURT; Town of Windsor Fees	20,750	$ 15,000	20,000	$ 20,000	20,000
PD; School Liaison Officer	88,776	49,426	80,000	80,000	90,000
ADMIN;Vocational Rehab	-	-	-	-	-
LIB; SB 420 Reimb.	36,608	32,653	33,697	33,697	33,766
TOTAL INTERGOVERNMENTAL CHARGES	146,134	97,079	133,697	133,697	143,766
INVESTMENT INCOME					
Interest on Investments	498,568	435,739	435,739	200,000	315,000
TOTAL INVESTMENT INCOME	498,568	435,739	435,739	200,000	315,000
MISCELLANEOUS INCOME					
Insurance Recoveries	28,078	15,881	15,881	-	-
PD; Sale of Equipment/Other	15,641	14,786	15,000	15,000	1,000
PD; Donations/Contributions	-	16,244	16,244	-	-
PD; Vending Machine Sales	-	-	-	-	-
Village Facil. Rental to Util.	76,620	59,525	79,367	79,367	84,265
STS; Sale of Equipment/Other	2,489	3,618	3,618	2,000	2,000
LIB; Sale of Materials	3,551	2,898	2,898	2,000	2,000
LIB; Rent of Library Space	-	20	2,000	2,000	2,000
REC; Sponsorships & Donations	3,050	1,200	1,500	1,500	-
PARKS; Miscellaneous	295	33	250	250	250
PARKS; Donations/Fundraising	-	100	100	-	-
REC; Concessions	-	-	-	-	-
PARKS; Land Rent (Comm Garden)	1,225	1,355	1,355	1,225	1,400
MARKET; Sponsorship & Donation	-	-	-	-	-
Miscellaneous Revenues	19,565	7,568	7,568	5,000	5,000
Use of Reserve Funds	-	-	-	-	-
TOTAL MISCELLANEOUS INCOME	150,513	123,229	145,781	108,342	97,915
TRANSFERS IN	4,000	-	4,000	4,000	6,000
Revenues Net of Tax Levy	3,587,991	3,147,880	3,938,400	3,404,347	3,418,551
Property Tax Levy	5,913,116	5,949,271	5,949,271	5,949,270	6,414,320
TOTAL REVENUES	$ 9,501,107	$ 9,097,151	$ 9,887,671	$ 9,353,617	$ 9,832,871

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
VILLAGE BOARD						
VB; Compensation	Wages	$ 51,050	$ 24,425	$ 60,000	$ 60,000	$ 60,000
VB; Social Security	Benefits	3,906	1,869	4,590	4,590	4,590
VB; Contracted Services	Operating	32,030	10,814	45,000	45,000	30,000
VB; Office Supplies	Operating	566	373	1,000	1,000	1,000
VB; Meeting Supplies	Operating	3,436	2,697	3,500	3,500	3,500
VB; Training	Operating	-	-	700	700	700
VB; Building Maintenance	Operating	-	37	37	-	-
VB; Facilities Maintenance	Operating	7,484	3,430	16,100	16,100	16,100
VB; Contingency	Operating	-	-	5,000	5,000	5,000
TOTAL VILLAGE BOARD		98,471	43,646	135,927	135,890	120,890
JUDICIAL						
JUD; Per Diem	Wages	7,500	7,500	15,000	15,000	15,000
JUD; Overtime Wages	Wages	276	432	432	-	-
JUD; Wages	Wages	67,377	53,999	60,646	60,646	63,612
JUD; Part-time Wages	Wages	-	-	-	-	-
JUD; Social Security	Benefits	5,509	4,669	5,787	5,787	6,014
JUD; Retirement	Benefits	4,093	3,701	4,185	4,185	4,421
JUD; Health Insurance	Benefits	14,739	4,934	15,507	15,507	3,422
JUD; Life Insurance	Benefits	210	177	350	350	151
JUD; Dental Insurance	Benefits	1,864	2,258	2,258	2,020	1,923
JUD; Other Benefits	Benefits	-	-	-	-	-
JUD; Long-term Disability	Benefits	357	335	376	376	394
JUD; Telephone	Operating	727	546	720	720	730
JUD; Office Supplies	Operating	715	592	800	800	1,700
JUD; Printing	Operating	190	624	800	800	800
JUD; Computer Software	Operating	7,571	7,798	8,000	8,000	8,000
JUD; Dues	Operating	852	952	952	900	900
JUD; Training	Operating	1,310	277	2,500	2,500	2,500
JUD; Postage	Operating	1,293	950	1,500	1,500	1,500
JUD; Outsourcing	Operating	810	876	2,150	2,150	2,150
JUD; Employee Bonding	Operating	66	155	155	70	70
TOTAL JUDICIAL		115,459	90,773	122,118	121,311	113,287
LEGAL						
LEGAL; Municipal Matters	Operating	62,534	31,749	90,000	90,000	90,000
LEGAL; Personnel Matters	Operating	1,042	3,364	10,000	10,000	10,000
LEGAL; Litigation Matters	Operating	1,000	-	-	-	-
TOTAL LEGAL		64,576	35,113	100,000	100,000	100,000

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
ADMINISTRATION						
ADMIN; Salaries	Wages	$ 171,873	$ 117,793	$ 222,857	$ 222,857	$ 216,845
ADMIN; Overtime Wages	Wages	1,012	367	367	-	-
ADMIN; Wages	Wages	119,192	91,700	95,400	95,400	99,228
ADMIN; Part-time Wages	Wages	4,765	3,591	5,754	5,754	10,670
ADMIN; Social Security	Benefits	21,625	15,529	24,787	24,787	24,996
ADMIN; Retirement	Benefits	19,857	14,448	21,960	21,960	21,967
ADMIN; Health Insurance	Benefits	56,766	40,541	68,782	68,782	72,060
ADMIN; Life Insurance	Benefits	589	479	713	713	686
ADMIN; Dental Insurance	Benefits	6,695	5,912	7,267	7,267	6,921
ADMIN; Other Benefits	Benefits	17	-	-	-	-
ADMIN; Long-term Disability	Benefits	1,729	1,322	1,834	1,834	1,908
ADMIN; Workers Comp.	Benefits	573	541	568	568	564
ADMIN; Audit & Accounting	Operating	19,695	15,513	15,600	15,600	19,350
ADMIN; Electricity	Operating	11,735	8,985	12,300	12,300	12,450
ADMIN; Natural Gas & Fuel	Operating	3,352	2,243	6,100	6,100	3,700
ADMIN; Telephone	Operating	8,623	6,775	8,660	8,660	8,750
ADMIN; Water/Sewer/Storm	Operating	2,831	2,232	3,200	3,200	3,200
ADMIN; Contracted Services	Operating	4,521	3,646	4,900	4,900	4,900
ADMIN; Office Supplies	Operating	21,367	15,196	17,112	17,112	13,500
ADMIN; Printing	Operating	280	759	1,000	1,000	1,000
ADMIN; Technology	Operating	105,408	110,372	131,700	131,700	162,000
ADMIN; Dues	Operating	11,107	11,881	12,000	12,000	13,000
ADMIN; Subscriptions	Operating	673	1,116	1,116	800	400
ADMIN; Training	Operating	2,063	2,043	6,500	6,500	4,000
ADMIN; Travel Costs	Operating	1,623	574	3,500	3,500	2,500
ADMIN; Postage	Operating	6,270	3,137	5,900	5,900	6,300
ADMIN; Ads & Notices	Operating	5,545	3,404	6,000	6,000	6,000
ADMIN; Communication Programming	Operating	-	-	-	-	1,500
ADMIN; Celebrations	Operating	3,434	1,173	3,000	3,000	3,000
ADMIN; Facilities Maintenance	Operating	21,303	16,283	22,900	22,900	23,900
ADMIN; Equipment Rental	Operating	6,998	5,640	7,800	7,800	7,800
ADMIN; Weights & Measures	Operating	2,400	4,500	4,800	4,800	6,000
TOTAL ADMINISTRATION		643,920	507,697	724,377	723,694	759,095

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
ELECTIONS						
ELECTION; Wages	Wages	$ 3,621	$ 4,348	$ 13,140	13,140	$ 11,000
ELECTION; Social Security	Benefits	277	333	1,005	1,005	842
ELECTION; Office Supplies	Operating	6,116	6,445	9,000	9,000	7,000
ELECTION; Printing	Operating	2,342	2,437	3,000	3,000	3,000
ELECTION; Training	Operating	179	-	-	-	-
ELECTION; Travel Costs	Operating	188	-	250	250	250
ELECTION; Postage	Operating	2,181	5,014	7,500	7,500	3,000
ELECTION; Ads & Notices	Operating	564	1,360	1,360	1,000	1,000
TOTAL ELECTIONS		15,467	19,937	35,255	34,895	26,092
Contracted Assessors	Operating	64,844	48,839	64,000	64,000	67,000
Board Of Review; Notices	Operating	146	150	200	200	200
Chamber of Commerce Events	Operating	12,000	12,000	12,000	12,000	-
Illegal Assessment	Operating	-	18,740	18,740	-	-
Walgreens Settlement	Operating	80,890	2,500	2,500	40,000	-
Judgement/Awards Due	Operating	7,870	5,902	7,870	7,870	7,870
Property Tax Settlements	Operating	221	9,826	9,826	-	10,000
INSURANCE						
ADMIN; General Liability	Operating	10,014	11,397	11,397	10,875	11,963
ADMIN; Property Insurance	Operating	3,363	4,533	4,533	4,529	4,982
ADMIN; Public Officals	Operating	12,853	15,940	15,940	15,940	17,534
ADMIN; Employee Bonds	Operating	347	158	350	350	350
TOTAL INSURANCE		26,577	32,028	32,220	31,694	34,829
TOTAL GENERAL GOVERNMENT		$ 1,130,441	$ 827,151	$ 1,265,034	$ 1,271,554	$ 1,239,263

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Wages	0.75%	$ 3,558	$ 472,797	$ 476,355
Benefits	-5.55%	(8,872)	159,731	150,859
Operating	-4.22%	(26,977)	639,026	612,049
Total	-2.54%	$ (32,291)	$ 1,271,554	$ 1,239,263

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
POLICE DEPARTMENT						
PD; Salaries	Wages	$ 672,825	$ 521,189	$ 772,649	$ 772,649	$ 811,700
PD; Overtime Wages	Wages	68,835	65,270	70,000	70,000	65,000
PD; Wages	Wages	1,283,571	942,465	1,296,201	1,296,201	1,331,961
PD; Part-time Wages	Wages	-	-	-	-	-
PD; Social Security	Benefits	154,790	116,737	163,622	163,622	168,962
PD; Retirement	Benefits	260,745	214,140	306,818	306,818	331,189
PD; Health Insurance	Benefits	217,375	207,237	264,436	264,436	305,526
PD; Life Insurance	Benefits	3,106	2,347	3,636	3,636	3,360
PD; Dental Insurance	Benefits	27,831	27,131	31,407	31,407	29,911
PD; Other Benefits	Benefits	-	-	-	-	-
PD; Long-term Disability	Benefits	11,725	9,003	13,261	13,261	13,694
PD; Workers Compensation	Benefits	31,508	32,504	34,104	34,104	34,702
PD; Medical Evaluations	Operating	-	2,621	2,621	1,500	4,470
PD; Electricity	Operating	20,767	15,078	18,000	18,000	18,000
PD; Natural Gas & Fuel	Operating	5,964	4,101	6,500	6,500	6,500
PD; Telephone	Operating	25,713	20,066	21,920	21,920	21,920
PD; Water/Sewer/Storm	Operating	3,151	2,357	3,300	3,300	3,300
PD; Office Supplies	Operating	2,705	1,467	4,000	4,000	4,000
PD; Technology	Operating	88,005	49,346	76,500	76,500	86,000
PD; Dues	Operating	1,605	1,630	1,700	1,700	1,700
PD; Training	Operating	14,959	9,237	12,000	12,000	14,270
PD; Continuing Education	Operating	3,301	725	5,000	5,000	5,500
PD; Travel Costs	Operating	11,130	5,862	8,000	8,000	8,500
PD; Operating	Operating	50,959	44,442	44,442	43,500	51,675
PD; Fuel	Operating	42,074	30,965	45,000	45,000	45,000
PD; Postage	Operating	1,110	812	1,000	1,000	1,000
PD; Prisoner/Medical	Operating	2,277	962	1,000	1,000	1,250
PD; Vehicle Repairs	Operating	36,000	10,328	17,000	17,000	14,000
PD; Building Maintenance	Operating	822	3,678	3,678	3,000	3,000
PD; Equipment - Non Capital	Operating	-	25,367	25,367	23,300	12,100
PD; Vehicle Replacement	Operating	99,108	-	-	-	-
PD; Uniforms	Operating	17,241	9,175	17,800	17,800	18,200
PD; Facilities Maintenance	Operating	37,320	27,964	32,100	32,100	30,100
PD; General Liability	Operating	863	2,117	2,117	976	1,074
PD; Professional Insurance	Operating	13,716	17,767	17,767	17,430	19,173
PD; Vehicle Insurance	Operating	22,440	26,010	27,297	27,297	30,027
PD; Property Insurance	Operating	7,784	10,570	10,571	10,571	11,628
PD; Equipment Rental	Operating	5,224	4,049	6,000	6,000	6,540
PD; Capital Items	Capital	-	-	-	-	-
TOTAL POLICE DEPARTMENT		$ 3,246,545	$ 2,464,717	$ 3,366,814	$ 3,360,528	$ 3,514,932

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Wages	3.26%	$ 69,811	$ 2,138,850	$ 2,208,661
Benefits	8.57%	70,060	817,284	887,344
Operating	3.59%	14,533	404,394	418,927
Total	4.59%	$ 154,404	$ 3,360,528	$ 3,514,932
Capital Items			-	-
			$ 3,360,528	$ 3,514,932

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PUBLIC SAFETY OTHER						
COURT PROSECUTION						
TRAFFIC COURT; Legal	Operating	$ 35,292	$ 21,041	$ 30,000	$ 30,000	$ 30,000
EMERGENCY MANAGEMENT						
EM COMM; Per Diem	Wage	$ -	$ -	$ -	$ -	$ -
EM COMM; Social Security	Benefits	-	-	-	-	-
Operating Costs	Operating	4,284	3,706	12,500	12,500	12,500
Capital Costs	Capital	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT		$ 4,284	$ 3,706	$ 12,500	$ 12,500	$ 12,500
POLICE COMMISSION						
PD COMM; Per Diem	Wages	$ 1,300	$ 300	$ 1,000	$ 1,000	1,000
PD COMM; Social Security	Benefits	100	23	77	77	77
PD COMM; Legal	Operating	-	-	500	500	500
PD COMM; Meeting Supplies	Operating	-	-	150	150	150
PD COMM; Training	Operating	-	-	250	250	250
PD COMM; Contracted Services	Operating	-	-	-	-	-
TOTAL POLICE COMMISSION		$ 1,400	323	$ 1,977	$ 1,977	$ 1,977
TOTAL PUBLIC SAFETY OTHER		$ 40,975	$ 25,070	$ 44,477	$ 44,477	$ 44,477
FIRE PROTECTION DISTRICT DUES						
Fire & EMS District Dues	Operating	$ 646,327	$ 734,028	$ 734,028	$ 734,028	$ 1,027,243
TOTAL PUBLIC SAFETY		$ 3,933,848	$ 3,223,815	$ 4,145,319	$ 4,139,033	$ 4,586,652

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PUBLIC WORKS ADMINISTRATION						
STS; Salaries	Wages	$ 28,043	$ 20,968	$ 28,021	$ 28,021	$ 31,298
STS; Overtime Wages	Wages	7,748	5,294	5,294	5,200	5,175
STS; Wages	Wages	175,469	140,092	191,777	191,777	214,285
STS; Part-time Wages	Wages	3,214	2,320	11,440	11,440	5,500
STS; Social Security	Benefits	15,865	12,466	18,087	18,087	19,604
STS; Retirement	Benefits	14,346	11,478	15,525	15,525	17,428
STS; Health Insurance	Benefits	40,320	32,878	48,385	48,385	47,599
STS; Life Insurance	Benefits	838	676	930	930	979
STS; Dental Insurance	Benefits	4,247	3,981	5,515	5,515	5,277
STS; Other Benefits	Benefits	-	-	-	-	-
STS; Long-term Disability	Benefits	1,228	1,013	1,395	1,395	1,555
STS; Workers Compensation	Benefits	6,036	5,740	6,023	6,023	6,463
STS; Medical Evaluations	Operating	293	74	400	400	400
STS; Office Supplies	Operating	1,909	1,178	2,200	2,200	2,200
STS; Dues	Operating	4,837	5,047	5,047	5,000	5,000
STS; Training	Operating	1,491	1,189	3,575	3,575	4,000
STS; Travel Costs	Operating	889	23	1,453	1,453	1,500
STS; Postage	Operating	859	629	900	900	900
STS; Ads & Notices	Operating	579	620	620	350	700
STS; Building Maintenance	Operating	-	-	-	-	-
STS; Uniforms	Operating	1,741	1,123	1,700	1,700	1,800
STS; Facilities Maintenance	Operating	1,288	1,180	1,200	1,200	1,200
STS; General Liability Ins.	Operating	9,849	11,492	11,492	11,015	12,117
STS; Vehicle Insurance	Operating	8,476	9,163	9,240	9,240	10,164
STS; Property Insurance	Operating	5,967	7,578	7,578	6,861	7,547
TOTAL PUBLIC WORKS ADMINISTRATION		335,531	276,200	377,798	376,192	402,691

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
GARAGE						
GAR; Electricity	Operating	3,919	2,722	4,400	4,400	4,400
GAR; Natural Gas & Fuel	Operating	3,260	1,712	4,100	4,100	4,100
GAR; Telephone	Operating	3,651	2,814	3,630	3,630	3,700
GAR; Water/Sewer/Storm	Operating	3,720	3,327	3,500	3,500	3,700
GAR; Operating	Operating	12,811	6,125	8,500	8,500	9,050
GAR; Building Maintenance	Operating	202	1,110	4,000	4,000	4,000
GAR; Tools & Equip. Non Cap.	Operating	6,938	4,787	8,000	8,000	8,000
GAR; Facilities Maintenance	Operating	3,668	1,619	3,900	3,900	3,900
GAR; Capital	Operating	-	-	-	-	-
TOTAL GARAGE		38,169	24,215	40,030	40,030	40,850
STREETS						
STS; Engineering (GIS)	Operating	8	91	400	400	1,000
STS; Engineering Services	Operating	350	128	2,000	2,000	1,000
STS; Operating	Operating	9,204	6,160	18,780	18,780	11,000
STS; Fuel	Operating	22,054	17,299	26,000	26,000	26,000
STS; Vehicle Repairs	Operating	10,363	5,353	14,000	14,000	14,000
STS; Road Maintenance	Operating	192,287	170,947	220,000	220,000	220,000
STS; Signs & Markings	Operating	34,148	15,190	18,050	18,050	33,500
STS; Sweeper Rental	Operating	-	-	-	-	-
STS; Tools & Equipment - Cap.	Capital	-	-	-	-	-
TOTAL STREETS		268,414	215,167	299,230	299,230	306,500
SNOW						
SNOW; Operating	Operating	46,925	34,347	48,500	48,500	44,500
TOTAL SNOW		46,925	34,347	48,500	48,500	44,500
STREET LIGHTING						
STS LIGHTING; Electricity	Operating	166,979	130,461	170,000	170,000	173,000
STS; Maint. Lights & Signals	Operating	1,447	23,151	23,151	16,300	21,000
STS LIGHTING; Improvements	Operating	-	-	-	-	-
TOTAL STREET LIGHTING		168,425	153,612	193,151	186,300	194,000
SIDEWALKS						
SIDEWALK; Engineering	Operating	-	-	-	-	-
SIDEWALK; Repair Contractual	Operating	21,176	19,968	24,000	24,000	24,000
TOTAL SIDEWALK		21,176	19,968	24,000	24,000	24,000

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
LANDFILL						
LANDFILL; Monitoring Services	Operating	4,000	-	4,000	4,000	4,000
TOTAL LANDFILL		4,000	-	4,000	4,000	4,000
RECYCLING & GARBAGE						
GARB; Salaries	Wages	-	-	-	-	-
GARB; Overtime	Wages	1,288	754	754	-	-
GARB; Wages	Wages	31,959	23,658	32,860	32,860	36,572
GARB; Social Security	Benefits	2,433	1,770	2,514	2,514	2,798
GARB; Retirement	Benefits	2,262	1,684	2,267	2,267	2,542
GARB; Health Insurance	Benefits	8,008	6,251	8,687	8,687	8,950
GARB; Life Insurance	Benefits	96	80	103	103	110
GARB; Dental Insurance	Benefits	781	695	894	894	851
GARB; Other Benefits	Benefits	-	-	-	-	-
GARB; Long-term Disability	Benefits	193	148	204	204	227
GARB; Workers Compensation	Benefits	1,043	887	931	931	1,022
GARB; Waste Removal	Operating	473,680	371,390	498,000	498,000	530,000
GARB; Operating	Operating	21,170	-	26,000	26,000	26,000
GARB; Fuel	Operating	2,733	3,103	3,103	2,000	3,000
GARB; Vehicle Repairs	Operating	70	1,408	1,408	-	2,000
GARB; Uniforms	Operating	415	355	400	400	500
GARB; Vehicle Insurance	Operating	875	882	958	958	1,054
TOTAL RECYCLING & GARBAGE		547,006	413,065	579,083	575,818	615,626
Weed/Nuisance Crtl; Costs	Operating	-	75	100	100	100
TOTAL PUBLIC WORKS		$ 1,429,647	$ 1,136,651	$ 1,565,892	$ 1,554,170	$ 1,632,267

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Salaries	8.74%	$ 23,532	$ 269,298	$ 292,830
Benefits	3.54%	3,945	111,460	115,405
Operations	4.31%	50,620	1,173,412	1,224,032
Total Operations	5.02%	$ 78,097	$ 1,554,170	$ 1,632,267
Capital Items			-	-
			$ 1,554,170	$ 1,632,267

VILLAGE OF DEFOREST
LIBRARY
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
LIBRARY						
LIB; Salaries	Wages	$ 388,162	$ 307,320	$ 436,959	$ 436,959	$ 470,854
LIB; Wages	Wages	135,498	106,065	158,523	158,523	169,475
LIB; Part-time Wages	Wages	2,037	8,348	8,348	-	-
LIB; Social Security	Benefits	39,333	31,469	45,554	45,554	48,985
LIB; Retirement	Benefits	28,303	22,857	32,947	32,947	35,921
LIB; Health Insurance	Benefits	94,503	71,934	102,572	102,572	123,805
LIB; Life Insurance	Benefits	473	389	785	785	889
LIB; Dental Insurance	Benefits	9,611	8,084	9,969	9,969	9,494
LIB; Other Benefits	Benefits	-	-	-	-	-
LIB; Long-term Disability	Benefits	2,636	2,115	2,709	2,709	2,919
LIB; Workers Compensation	Benefits	618	681	715	715	759
LIB; Prof. Services Legal	Operating	115	-	500	500	500
LIB; Miscellanous Services	Operating	5,145	4,154	4,154	4,000	4,000
LIB; Electricity	Operating	28,274	23,169	33,390	33,390	35,050
LIB; Natual Gas & Fuel	Operating	7,258	4,191	11,220	11,220	11,444
LIB; Telephone	Operating	6,277	5,546	6,460	6,460	6,460
LIB; Water/Sewer/Storm	Operating	3,564	2,808	3,650	3,650	4,215
LIB; Printing & Copier Leases	Operating	4,337	4,921	6,500	6,500	6,500
LIB; Technology	Operating	1,353	1,627	4,000	4,000	4,000
LIB; Computers	Operating	6,984	675	6,500	6,500	6,500
LIB; Programming	Operating	8,438	8,426	8,426	7,000	8,500
LIB; Circulation-Other	Operating	1,640	1,789	2,000	2,000	2,500
LIB; Dues/Travel/Training	Operating	1,565	1,056	2,000	2,000	2,250
LIB; Audio-Visual Materials	Operating	31,760	21,309	40,000	40,000	40,000
LIB; Operating	Operating	15,548	11,606	15,000	15,000	15,500
LIB; Postage	Operating	204	280	350	350	350
LIB; Ads & Notices	Operating	1,183	609	1,300	1,300	1,300
LIB; Print Materials	Operating	59,453	47,214	60,375	60,375	65,000
LIB; Automation & Databases	Operating	67,286	67,676	67,676	67,000	68,321
LIB; Capital	Capital	-	-	-	-	-
LIB; Part-Time Wages	Wages	-	-	-	-	-
LIB; Social Security	Benefits	-	-	-	-	-
LIB; Facilities Maintenance	Operating	78,115	46,215	62,200	62,200	62,100
LIB; General Liability Ins.	Operating	3,061	3,560	3,560	3,427	3,770
LIB; Property Insurance	Operating	8,005	10,650	10,650	10,640	11,704
LIB; Capital Purchase	Capital	-	-	-	-	-
TOTAL LIBRARY		$ 1,040,742	$ 826,741	$ 1,148,991	$ 1,138,245	$ 1,223,065

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Salaries	7.53%	$ 44,847	$ 595,482	$ 640,329
Benefits	14.10%	27,521	195,251	222,772
Operations	3.58%	12,452	347,512	359,964
	7.45%	$ 84,820	1,138,245	1,223,065
Capital Items			-	-
			$ 1,138,245	$ 1,223,065

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
RECREATION						
REC; Salaries	Wages	$ 93,892	$ 68,455	$ 93,018	$ 93,018	$ 111,582
REC; Overtime Wages	Wages	104	42	42	-	-
REC; Wages	Wages	25,509	18,282	24,608	24,608	25,950
REC; Part-time Wages	Wages	28,835	23,651	27,664	27,664	-
REC; Social Security	Benefits	11,202	8,603	11,115	11,115	10,521
REC; Retirement	Benefits	8,104	5,988	8,116	8,116	9,558
REC; Health Insurance	Benefits	8,518	6,519	11,021	11,021	12,019
REC; Life Insurance	Benefits	160	120	216	216	178
REC; Dental Insurance	Benefits	2,590	2,413	2,896	2,896	2,758
REC; Long-term Disability	Benefits	668	540	729	729	853
REC; Workers Compensation	Benefits	147	166	174	174	163
REC; Electricity	Operating	801	497	600	600	650
REC; Telephone	Operating	1,828	1,362	1,810	1,810	1,910
REC; Umpire Fees	Operating	3,455	5,620	5,620	5,300	-
REC; Contracted Instructors	Operating	50,434	60,885	60,885	45,000	-
REC; Office Supplies	Operating	939	664	675	675	675
REC; Printing	Operating	297	604	604	525	275
REC; Program Software	Operating	5,209	5,470	5,500	5,500	5,800
REC; Dues	Operating	961	1,149	1,149	1,095	1,430
REC; Training	Operating	2,323	3,121	3,121	2,500	3,000
REC; Travel Costs	Operating	3,558	2,502	4,380	4,380	4,780
REC; Operating	Operating	45,769	36,721	38,750	38,750	-
REC; Market Operating	Operating	-	-	-	-	-
REC; Postage	Operating	360	637	637	500	250
REC; Ads & Notices	Operating	1,067	(23)	150	150	-
TOTAL RECREATION		296,729	253,988	303,480	286,342	192,352

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PARKS & TRAILS						
PARKS; Salaries	Wages	$ 55,064	$ 42,176	$ 55,031	$ 55,031	$ 60,072
PARKS; Overtime Wages	Wages	4,593	3,145	3,145	-	-
PARKS; Wages	Wages	153,459	114,817	159,359	159,359	179,055
PARKS; Part-time Wages	Wages	29,018	38,167	38,167	34,528	35,000
PARKS; Social Security	Benefits	18,138	14,896	19,042	19,042	20,971
PARKS; Retirement	Benefits	14,499	11,049	14,793	14,793	16,619
PARKS; Health Insurance	Benefits	46,009	35,263	49,557	49,557	50,881
PARKS; Life Insurance	Benefits	611	477	696	696	730
PARKS; Dental Insurance	Benefits	4,726	4,320	5,568	5,568	5,303
PARKS; Long-term Disability	Benefits	1,267	992	1,329	1,329	1,483
PARKS; Workers Compensation	Benefits	6,616	6,010	6,306	6,306	6,891
PARKS; Professional Services	Operating	703	1,952	2,000	2,000	2,000
PARKS; Electricity	Operating	9,500	7,266	10,000	10,000	10,000
PARKS; Natural Gas & Fuel	Operating	3,959	2,136	5,000	5,000	5,000
PARKS; Telephone	Operating	2,060	1,515	2,050	2,050	2,050
PARKS; Water/Sewer/Storm	Operating	29,520	19,972	29,000	29,000	30,000
PARKS; Office Supplies	Operating	1,299	916	1,700	1,700	1,700
PARKS; Printing	Operating	-	-	150	150	150
PARKS; Technology	Operating	1,947	3,701	3,701	1,500	3,400
PARKS; Dues	Operating	733	460	625	625	625
PARKS; Training	Operating	1,732	1,946	2,500	2,500	3,000
PARKS; Travel Costs	Operating	1,783	1,157	1,600	1,600	1,600
PARKS; Operating	Operating	26,425	23,921	24,000	24,000	29,000
PARKS; Fuel	Operating	12,634	11,511	15,000	15,000	15,000
PARKS; Postage	Operating	136	102	300	300	150
PARKS; Ads & Notices	Operating	91	122	300	300	150
PARKS; Vehicle Repairs	Operating	3,922	6,832	7,000	7,000	7,000
PARKS; Building Maintenance	Operating	6,732	7,473	13,000	13,000	13,000
PARKS; Repairs/Maintenance	Operating	15,312	9,753	11,500	11,500	15,500
PARKS; Tools & Equipment	Operating	1,516	3,934	6,700	6,700	4,000
PARKS; Uniforms	Operating	1,534	674	1,575	1,575	1,600
PARKS; Facilities Maintenance	Operating	6,824	5,457	5,457	4,200	4,200
PARKS; Trails	Operating	4,543	1,973	6,600	6,600	9,000
PARKS; General Liability	Operating	6,726	7,832	7,832	7,512	8,263
PARKS; Vehicle Insurance	Operating	2,041	2,058	2,234	2,234	2,457
PARKS; Property Insurance	Operating	5,665	6,854	6,854	6,828	7,511
PARKS; Maintenance	Operating	6,049	7,229	7,500	7,500	9,500
TOTAL PARKS & TRAILS		487,388	408,059	527,172	516,583	562,861

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
NATURAL RESOURCES						
NR; Salaries	Wages	$ 28,043	$ 20,968	$ 28,021	$ 28,021	$ 29,783
NR; Overtime Wages	Wages	613	393	2,080	2,080	2,070
NR; Wages	Wages	22,979	17,261	24,061	24,061	26,244
NR; Part-time Wages	Wages	-	23	23	-	-
NR; Social Security	Benefits	3,854	2,894	4,143	4,143	4,444
NR; Retirement	Benefits	3,513	2,665	3,737	3,737	4,038
NR; Health Insurance	Benefits	9,245	7,092	9,627	9,627	10,174
NR; Life Insurance	Benefits	160	125	179	179	189
NR; Dental Insurance	Benefits	1,044	928	1,122	1,122	1,069
NR; Long-term Disability	Benefits	309	241	336	336	360
NR; Workers Compensation	Benefits	1,063	970	1,018	1,018	1,097
NR; Printing	Operating	118	62	150	150	150
NR; Dues	Operating	360	255	425	425	425
NR; Training	Operating	698	937	1,900	1,900	2,000
NR; Travel Costs	Operating	559	1,271	1,400	1,400	1,500
NR; Operating	Operating	2,642	4,697	9,800	9,800	3,000
NR; Tools & Equipment	Operating	2,012	1,391	1,700	1,700	2,150
NR; Uniforms	Operating	373	310	310	300	350
NR; Animal Management	Operating	-	516	12,000	12,000	6,000
NR; Restoration Projects	Operating	30,224	31,275	49,630	49,630	45,120
NR; UYR Blockage Removals	Operating	6,900	2,500	5,000	5,000	5,000
TOTAL NATURAL RESOURCES		114,709	96,773	156,661	156,629	145,163
PARKS, RECREATION AND NATURAL RESOURCES		$ 898,825	$ 758,820	$ 987,313	$ 959,554	$ 900,376

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Salaries & Wages	4.77%	$ 21,386	$ 448,370	$ 469,756
Benefits	5.65%	8,579	151,720	160,299
Operations	-24.80%	(89,143)	359,464	270,321
Total Operations	-6.17%	$ (59,178)	959,554	900,376
Capital Items			-	-
			$ 959,554	$ 900,376

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
PLANNING & ZONING						
P&Z; Salaries	Wages	$ 47,764	$ 35,635	$ 48,764	$ 48,764	$ 50,487
P&Z; Social Security	Benefits	3,627	2,685	3,730	3,730	3,862
P&Z; Retirement	Benefits	3,250	2,459	3,365	3,365	3,509
P&Z; Health Insurance	Benefits	-	-	-	-	-
P&Z; Life Insurance	Benefits	120	114	183	183	188
P&Z; Dental Insurance	Benefits	-	-	-	-	-
P&Z; Long-term Disability	Benefits	291	225	302	302	313
P&Z; Workers Comp	Benefits	56	56	59	59	60
P&Z; Professional Svcs	Operating	13,946	32,857	32,857	11,000	12,000
P&Z; Maps,Plats,& CSMs	Operating	160	90	300	300	250
P&Z; ETZ	Operating	1,767	30	1,500	1,500	1,000
P&Z; Dues	Operating	40	697	697	280	900
P&Z; Subscriptions	Operating	-	1,492	1,492	-	1,400
P&Z; Training	Operating	295	350	1,000	1,000	500
P&Z; Continuing Education	Operating	-	-	-	-	-
P&Z; Travel Costs	Operating	786	1,641	1,641	800	2,000
P&Z; Postage	Operating	-	-	-	-	-
P&Z; Ads & Notices	Operating	596	612	612	450	500
P&Z; Contract Planning	Operating	37,850	15,715	25,000	25,000	18,000
P&Z; Building Inspection	Operating	108,381	84,740	115,000	115,000	110,000
P&Z; Development Events	Operating	-	699	1,000	1,000	1,000
P&Z; Special Projects	Operating	4,293	7,757	7,757	5,000	5,000
TOTAL PLANNING & ZONING		$ 223,223	$ 187,855	$ 245,260	$ 217,733	$ 210,969

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2025 GENERAL FUND BUDGET

		2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
ECONOMIC DEVELOPMENT						
Econ Dev; Salaries	Wages	$ 9,240	$ 11,086	$ 11,086	$ 10,275	$ 10,635
Econ Dev; Overtime Wages	Wages	84	-	-	-	-
Econ Dev; Wages	Wages	6,927	4,569	11,841	11,841	12,734
Econ Dev; Part-time Wages	Wages	-	-	-	-	-
Econ Dev; Social Security	Benefits	1,188	1,142	1,692	1,692	1,788
Econ Dev; Retirement	Benefits	1,106	1,080	1,526	1,526	1,624
Econ Dev; Health Insurance	Benefits	2,353	2,820	4,862	4,862	5,250
Econ Dev; Life Insurance	Benefits	23	25	35	35	37
Econ Dev; Dental Insurance	Benefits	216	403	518	518	493
Econ Dev; Other Benefits	Benefits	-	-	-	-	-
Econ Dev; Long-term Disability	Benefits	96	98	137	137	145
Econ Dev; Workers Comp	Benefits	18	26	27	27	28
Econ Dev; Professional Svcs	Operating	-	-	250	250	250
Econ Dev; Memberships	Operating	36	65	65	65	70
Econ Dev; Training	Operating	276	785	785	700	125
Econ Dev; Travel & Other Exp.	Operating	562	79	400	400	400
Econ Dev; Contracted Services	Operating	-	-	-	-	-
Econ Dev; Business Retention	Operating	425	-	1,100	1,100	160
Econ Dev; Marketing	Operating	876	1,042	1,400	1,400	1,540
TOTAL ECONOMIC DEVELOPMENT		$ 23,425	$ 23,218	$ 35,724	$ 34,828	$ 35,279
REDEVELOPMENT						
Redevelopment Dues	Operating	35,000	38,500	$ 38,500	38,500	$ 5,000
TOTAL REDEVELOPMENT		$ 35,000	$ 38,500	$ 38,500	$ 38,500	$ 5,000
TOTAL COMMUNITY DEVELOPMENT		$ 281,648	$ 249,573	$ 319,483	$ 291,061	$ 251,248

	% CHANGE	$ CHANGE	2024 BUDGET	2025 BUDGET ADOPTED
Salaries	4.20%	$ 2,976	$ 70,880	$ 73,856
Benefits	5.24%	861	16,436	17,297
Operations	-21.42%	(43,650)	203,745	160,095
Total Operations	-13.68%	$ (39,813)	291,061	251,248
Capital Items			-	-
			$ 291,061	$ 251,248

LIBRARY GIFT AND GRANT FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Library Gift and Grant Fund is used to account for funds received from patrons and other governmental units. The amounts received are generally earmarked for specific purposes and; accordingly, separate accounts are created to ensure the funds received are utilized (expended) for the specific purposes intended by the patrons and governmental entities.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Other Grants	$ 12,000	$ -	$ -	$ -	$ -
Book Rentals	1,217	1,066	1,500	1,500	1,500
Interest on Investments	1,096	1,139	1,139	500	500
MCF Endowment Interest	21,561	-	5,000	5,000	5,000
MCF Donations	-	-	3,000	3,000	3,000
MCF Endowment Donations	94,985	-	3,000	3,000	5,000
Operating Donations	14,977	15,127	15,127	8,000	14,000
Capital Donations	14,707	-	-	-	-
Transfer In	9,247	-	-	-	-
TOTAL REVENUES	169,790	17,331	28,765	21,000	29,000
EXPENDITURES					
Audit & Accounting	-	-	1,000	1,000	500
Operating	18,685	17,916	17,916	12,000	20,000
Books	-	-	-	-	-
Capital Items	25,821	26,600	26,600	-	-
MCF Supplies	242	-	1,000	1,000	-
MCF Presenters	-	-	400	400	-
MCF Operating	-	-	-	-	-
MCF Endowment Admin	7,498	-	1,600	1,600	2,500
MCF Equipment	-	-	1,000	1,000	-
Contractual Services	-	-	-	-	-
Books	-	-	-	-	-
Transfers Out	4,000	-	4,000	4,000	6,000
TOTAL EXPENDITURES	56,246	44,516	53,516	21,000	29,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	113,544	(27,185)	(24,751)	-	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	113,544	(27,185)	(24,751)	-	-
FUND BALANCE - BEGINNING OF YEAR	230,742	344,286	344,286	344,286	319,536
FUND BALANCE - END OF YEAR	$ 344,286	$ 317,102	$ 319,536	$ 344,286	$ 319,536

PARK DEVELOPMENT FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Park Development Fund is used to account for funds collected through fees charged to developers in lieu of parkland dedication (land given to the Village). This fund also receives other miscellaneous revenues. Revenues are typically used to fund planning & capital expenditures related to park development and enhancement.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Grants	$ -	$ -	$ -	$ -	$ -
Park Land Impact Fees	533,248	-	-	-	300,000
Park Improvement Impact Fees	330,373	164,050	164,050	75,000	320,000
Conserv. Place Fees	-	-	-	-	-
Interest on Investments	48,989	60,549	60,549	1,000	1,000
Interest Income - Leases	12,730	-	-	-	-
Donations	50	-	200	200	200
Park Ball Diamond Signs	2,550	2,250	5,200	5,200	2,250
Skate Park Donations	-	-	-	-	-
Miscellaneous Revenues	23	-	-	-	-
Tower Lease	17,155	22,477	29,918	29,918	29,965
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	945,119	249,325	259,917	111,318	653,415
EXPENDITURES					
Audit & Accounting	-	-	1,000	1,000	1,000
Contractual Services	-	-	-	-	-
River Fest Operating	-	-	-	-	-
Special Projects	-	-	-	-	-
River Improvements	-	-	-	-	-
Conservancy Enhancements	55,650	32,600	36,850	36,850	36,850
Park Enhancements	950	-	5,000	5,000	5,000
Park Improvements - I.F.	-	637	20,000	20,000	20,000
Property Acquisition - I.F.	1,000	55,207	55,207	10,000	10,000
Park Improvements - I.F.	-	-	-	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	57,600	88,444	118,057	72,850	72,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	887,519	160,882	141,859	38,468	580,565
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	887,519	160,882	141,859	38,468	580,565
FUND BALANCE - BEGINNING OF YEAR	750,986	1,638,505	1,638,505	1,638,505	1,780,364
FUND BALANCE - END OF YEAR	$ 1,638,505	$ 1,799,386	$ 1,780,364	$ 1,676,973	$ 2,360,929

FIRE & EMS BUILDING MAINTENANCE FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Fire & EMS Building Maintenance Fund is used to account for funds received from the DeForest Area Fire District that, along with interest earnings, are intended to provide funds for capital repairs or replacements within the DeForest Area Fire District portion of the Public Safety Building or the Fire District's prorated share of repairs to the Public Safety Building as a whole.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Fire District Contribution	$ 81,264	$ 142,000	$ 142,000	$ 139,176	$ 144,800
Interest on Investments	8,325	8,089	8,089	1,000	3,000
Interest Income - Leases	49,505	-	47,155	-	44,668
TOTAL REVENUES	139,095	150,089	197,244	140,176	192,468
EXPENDITURES					
Fire & EMS Building & Grounds	-	477	477	-	-
Facilities Maintenance	28,554	18,783	18,783	11,300	11,300
Transfers Out	50,000	-	50,000	50,000	50,000
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	78,554	19,260	69,260	61,300	61,300
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	60,541	130,828	127,983	78,876	131,168
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	60,541	130,828	127,983	78,876	131,168
FUND BALANCE - BEGINNING OF YEAR	115,052	175,592	175,592	175,592	303,576
FUND BALANCE - END OF YEAR	$ 175,592	$ 306,421	$ 303,576	$ 254,468	$ 434,744

FUTURE BENEFIT OBLIGATIONS
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Future Benefit Obligations Fund is used to accumulate resources for the payment of benefit costs that are not budgeted. Examples of benefit costs are; payment of health insurance after retirement of an employee from accumulated sick leave benefits, severance packages, bonuses and unemployment compensation.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
FB; Miscellaneous Revenues	$ 11,440	$ 10,680	$ 10,680	$ 10,000	$ 10,000
Transfers In	39,396	-	-	-	-
TOTAL REVENUES	50,837	10,680	10,680	10,000	10,000
EXPENDITURES					
FBC; Legal Consulting Services	-	-	-	-	-
FBC; Wages	-	-	-	-	-
FBC; Social Security	-	-	-	-	-
FBC; Retirement	-	-	-	-	-
FBC; Health Insurance	-	15,800	15,800	-	-
FBC; Life Insurance	-	-	-	-	-
FBC; Dental Insurance	-	-	-	-	-
FBC; Other Benefits	-	-	-	-	-
FBC; Workers Compensation	-	-	-	-	-
FBC; Unemployment	-	-	-	-	-
FBC; Consulting Fees	-	-	7,000	7,000	7,000
FBC; Training & Consulting	19,807	11,196	18,000	18,000	19,000
TOTAL EXPENDITURES	19,807	26,996	40,800	25,000	26,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	31,030	(16,316)	(30,121)	(15,000)	(16,000)
Property Tax	15,000	15,000	15,000	15,000	15,000
NET SURPLUS (DEFICIT)	46,030	(1,316)	(15,121)	-	(1,000)
FUND BALANCE - BEGINNING OF YEAR	388,308	434,338	434,338	434,338	419,218
FUND BALANCE - END OF YEAR	$ 434,338	$ 433,022	$ 419,218	$ 434,338	$ 418,218

FORESTRY & LANDSCAPING CONTRIBUTIONS FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Forestry & Landscaping Contributions Fund is used to account for funds collected through fees charged to developers for future landscaping purposes in the area being developed (typically boulevard trees). The fund is also used to account for donations for tribute trees and benches as well as any urban forestry programs.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Urban Forestry Grant	$ -	$ 2,850	$ 2,850	$ -	$ -
Payment in Lieu of Trees	-	-	-	-	-
Developer Fees	-	-	-	-	-
Interest on Investments	7,345	6,062	6,062	2,000	5,000
Interest Income - Leases	1,810	-	-	-	-
Tribute Tree Donations	300	-	675	675	675
Tribute Bench Donations	3,000	1,100	1,280	1,280	1,280
Miscellaneous Revenues	-	-	-	-	-
Tower Lease	26,444	26,737	29,101	29,101	29,975
TOTAL REVENUES	38,898	36,748	39,968	33,056	36,930
EXPENDITURES					
Tree Planting - Developer Fees	-	-	-	-	-
Tree Planting - Village Funded	8,704	-	10,000	10,000	10,000
Tribute Tree Costs	90	-	675	675	675
Tribute Bench Costs	3,023	1,489	1,489	1,280	1,280
NR; Overtime	-	68	68	-	-
Wages	-	8,258	11,521	11,521	12,912
Social Security	-	630	881	881	988
Retirement	-	574	795	795	897
Health Insurance	-	2,270	3,106	3,106	3,306
Life Insurance	-	29	345	345	329
Dental Insurance	-	255	255	71	80
Long-term Disability	-	53	53	41	45
Workers Compensation	-	311	326	326	361
Urban Forestry Costs	5,897	7,046	16,000	16,000	16,000
Urban Forestry Grant Costs	5,600	-	-	-	-
TOTAL EXPENDITURES	23,314	20,984	45,514	45,041	46,873
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	15,584	15,765	(5,546)	(11,985)	(9,943)
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	15,584	15,765	(5,546)	(11,985)	(9,943)
FUND BALANCE - BEGINNING OF YEAR	153,237	168,821	168,821	168,821	163,275
FUND BALANCE - END OF YEAR	$ 168,821	$ 184,586	$ 163,275	$ 156,836	$ 153,332

COMMUNITY / SENIOR CENTER FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Community / Senior Center Fund is used to account for expenditures related to the Village's prorated share of the Community / Senior Center budgeted expenditures. The Village's contribution is funded through tax levy.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
EXPENDITURES					
Community/Senior Center Dues	$ 312,132	$ 309,042	$ 309,042	$ 309,042	$ 325,716
Grant Expenditures	-	-	-	-	-
TOTAL EXPENDITURES	312,132	309,042	309,042	309,042	325,716
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(312,132)	(309,042)	(309,042)	(309,042)	(325,716)
Property Tax	317,857	309,042	309,042	309,042	319,991
NET SURPLUS (DEFICIT)	5,725	-	-	-	(5,725)
FUND BALANCE - BEGINNING OF YEAR	-	5,725	5,725	-	5,725
FUND BALANCE - END OF YEAR	$ 5,725	$ 5,725	$ 5,725	$ -	$ (0)

PUBLIC SAFETY GRANTS FUND
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

The Public Safety Grants Fund is used to account for grant funds received by the Village and the corresponding expenditure of grant funds. Currently, this fund records activity related to the 2% Fire Dues Grant and the Emergency Medical Services (EMS) Grant. All funds received are passed through to the DeForest Area Fire District in the year received. There is also other miscellaneous grant activity reported in this fund from year to year along with miscellaneous donation and fundraising events that are Public Safety related.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Federal Seizure Funds	$ -	$ 8,763	$ 8,763	$ -	$ -
STATE; 2% Dues	70,383	81,352	81,352	61,000	85,000
Other Grants	47,272	15,726	30,000	30,000	30,000
Interest on Investments	373	129	129	50	100
Crime Prevention Donations	-	-	500	500	-
Family Fun Night Donations	622	1,915	1,915	1,000	1,000
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	118,649	107,884	122,658	92,550	116,100
EXPENDITURES					
Family Fun Night Cost	1,623	1,589	1,589	1,000	1,000
Travel Costs	-	3,128	3,128	-	1,000
Crime Prevention Costs	806	1,731	1,731	500	500
Grant Costs	2,456	-	-	-	-
OWI Grant Costs	29,693	29,162	30,000	30,000	30,000
Capital Items	-	-	-	-	-
Federal Seizure Costs	-	6,526	6,526	-	-
2% Fire Dues Payment	70,383	81,352	81,352	61,000	85,000
TOTAL EXPENDITURES	104,961	123,488	124,325	92,500	117,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	13,688	(15,604)	(1,667)	50	(1,400)
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	13,688	(15,604)	(1,667)	50	(1,400)
FUND BALANCE - BEGINNING OF YEAR	(4,861)	8,827	8,827	8,827	7,160
FUND BALANCE - END OF YEAR	$ 8,827	$ (6,776)	$ 7,160	$ 8,877	$ 5,760

PUBLIC SAFETY IMPACT FEES
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

In 2005, the Village of DeForest adopted Ordinance 2005-28 establishing a Public Safety Impact fee. The Ordinance requires the funds collected to be accounted for in a separate fund. The impact fees collected will be paid to the DeForest Area Fire District (District) as requested by the District and upon approval by the Village Board.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Impact Fees - Public Safety	$ 75,687	$ 117,656	$ 117,656	$ 60,000	$ 80,000
Interest on Investments	6,449	7,467	7,467	2,000	2,000
TOTAL REVENUES	82,136	125,123	125,123	62,000	82,000
EXPENDITURES					
Public Safety Facilities	-	-	20,000	20,000	20,000
Transfers Out	-	-	25,000	25,000	25,000
TOTAL EXPENDITURES	-	-	45,000	45,000	45,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	82,136	125,123	80,123	17,000	37,000
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	82,136	125,123	80,123	17,000	37,000
FUND BALANCE - BEGINNING OF YEAR	105,587	187,723	187,723	187,723	267,846
FUND BALANCE - END OF YEAR	$ 187,723	$ 312,846	$ 267,846	$ 204,723	$ 304,846

PROMOTION, RECREATION, AND EVENTS
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

This fund accounts for the revenues and expenditures for DeForest Promotions, Marketing and Special Events. Resources for the establishment of this fund came from revenues on a thirty year lease for billboard sign space on Village owned lands. As special events and demand for recreational programs have grown, the fund revenues now include fees from events and programing, including a 15 year lease on the DeForest Yards Ice Arena and entertainment area.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Room Tax Revenue	$ 1,033	$ 121	$ 500	$ 500	$ 500
Farmer's Market; Grants	-	1,000	1,000	-	-
AC - Concessions	108,488	86,089	95,000	95,000	105,000
AC - Rental	38,376	63,535	63,535	50,000	60,000
REC; Program Enrollment	-	-	-	-	195,000
Events - Concessions	8,981	7,964	10,000	10,000	51,600
Events - Farmers Market	3,843	3,475	3,750	3,750	15,000
Promotion - Gateway Sign Ads	700	1,200	1,500	1,500	1,500
Interest on Investments	19,678	16,094	16,094	2,000	2,000
Insurance Recoveries	14,185	-	-	-	-
AC - Sponsorship	23,000	57,500	57,500	12,000	53,000
AC; Donations & Misc Revenue	-	1,500	1,500	-	-
REC; Sponsorships & Donations	-	-	-	-	1,500
Events - Sponsorship	22,400	22,100	26,000	26,000	59,500
Events - Misc.	17,842	484	700	700	3,325
Events - FMarket Sponsors	4,850	6,800	6,800	5,800	-
Promotion - Misc.	-	-	12,100	12,100	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	263,375	267,863	295,979	219,350	547,925

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
EXPENDITURES					
Events - Salaries	-	29,689	49,500	49,500	55,898
Events - Wages	-	-	-	-	-
Events - Part-time Wages	3,491	2,235	8,840	8,840	7,500
Events - Social Security	267	2,364	4,463	4,463	4,850
Events - Retirement	-	2,048	3,416	3,416	3,885
Events - Health Insurance	-	-	10,246	10,246	12,072
Events - Life Insurance	-	52	82	82	99
Events - Dental Insurance	-	955	1,424	1,424	1,479
Events - Long-term Disability	-	180	307	307	347
Events - Workers Compensation	-	67	70	70	75
Events - Operating	45,240	27,004	27,004	22,000	95,300
Events - Farmers Market	3,643	3,281	3,430	3,430	-
Events - Marketing	2,517	1,596	3,100	3,100	16,550
Events - Capital	-	-	-	-	-
REC - Part-time Wages	-	-	-	-	31,000.00
REC - Social Security	-	-	-	-	2,372.00
REC - Workers Compensation	-	-	-	-	37.00
REC - Umpire Fees	-	-	-	-	6,500.00
REC - Contracted Instructors	-	-	-	-	56,000.00
REC - Operating	-	-	-	-	43,500.00
AC - Salaries	23,640	18,660	24,877	24,877	31,044
AC - Overtime Wages	592	1,221	1,221	-	-
AC - Wages	23,300	27,128	37,729	37,729	44,125
AC - Part-time Wages	36,409	29,244	34,190	34,190	38,850
AC - Social Security	6,359	5,867	7,405	7,405	8,722
AC - Retirement	3,234	3,244	4,320	4,320	5,224
AC - Health Insurance	8,709	7,102	13,665	13,665	10,690
AC - Life Insurance	97	55	109	109	90
AC - Dental Insurance	929	811	1,687	1,687	1,607
AC - Long-term Disability	282	277	388	388	466
AC - Workers Compensation	2,029	1,970	2,067	2,067	2,357
AC - Professional Services	-	1,335	1,335	-	-
AC - Electricity	11,211	8,682	9,000	9,000	7,500
AC - Water/Sewer/Storm	14,547	11,319	14,500	14,500	14,500
AC - Contracted Services	7,769	1,512	7,000	7,000	5,000
AC - Operating	5,380	4,237	5,000	5,000	5,300
AC - Fuel	1,437	1,621	4,000	4,000	3,000
AC - Concession	73,741	49,560	57,000	57,000	60,100
AC - Field & Grounds Operating	22,145	19,416	21,000	21,000	18,800
AC - Equipment Repairs	2,358	379	2,000	2,000	1,000
AC - Building Maintenance	22,947	5,220	6,500	6,500	10,000
AC - Other Repairs	-	1,295	1,295	1,200	1,200
AC - Marketing	300	1,980	1,980	1,600	929
AC - Vehicle Insurance	4	4	4	4	4
AC - Property Insurance	2,758	3,226	3,226	3,213	3,213
Promotion - Gateway Sign Elect	901	744	900	900	900
Promotions - Chamber (DRA)	-	-	-	-	-
Promotions - Village Marketing	389	-	12,000	12,000	15,000
Promotions - Capital	-	435	2,500	2,500	5,500
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	326,624	300,709	413,476	380,732	632,585
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(63,249)	(32,846)	(117,497)	(161,382)	(84,660)
Property Taxes	100,000	130,000	130,000	130,000	100,000
NET SURPLUS (DEFICIT)	36,751	97,154	12,503	(31,382)	15,340
FUND BALANCE - BEGINNING OF YEAR	376,022	412,773	412,773	412,773	425,276
FUND BALANCE - END OF YEAR	$ 412,773	$ 509,927	$ 425,276	$ 381,391	$ 440,616.07

COMMUNITY DEVELOPMENT AUTHORITY - CONTRACTED LABOR
SPECIAL REVENUE FUND
2025 BUDGET

FUND DESCRIPTION:

In 2021 the Village of DeForest entered into an agreement to provide labor services to the Community Development Authority. The CDA's employees became employees of the Village. The CDA pays for all associated labor costs. The Village also agreed to provide administrative and accounting functions for a set monthly rate.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Redevelopment Services Fee	$ -	$ -	$ -	$ -	$ -
Public Housing Payroll Reimb.	65,294	43,025	65,338	65,338	106,493
Public Housing Services Fee	30,900	23,850	31,800	30,000	32,700
Jefferson Square Payroll Reimb	108,928	56,361	121,343	121,343	1,300
Jefferson Square Services Fee	30,900	23,850	31,800	30,000	32,700
Interest on Investments	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	236,023	147,087	250,281	246,681	173,193
EXPENDITURES					
Committee Meetings	2,300	1,300	1,300	1,100	2,600
Salaries	22,925	17,511	23,963	23,963	24,803
Overtime	174	43	43	-	-
Wages	17,903	12,397	16,966	16,966	17,562
Part-Time Wages	-	-	-	-	-
Social Security	3,214	2,298	3,131	3,131	3,241
Retirement	2,789	2,067	2,824	2,824	2,944
Health Insurance	7,055	6,261	8,767	8,767	8,889
Life Insurance	90	85	108	108	111
Dental Insurance	667	719	863	863	822
Other Benefits	-	-	-	-	-
Long-Term Disability	237	189	254	254	263
Workers Compensation	-	47	49	49	50
Admin. Services Provided	4,746	-	4,526	1,075	4,715
Professional Services	-	-	-	-	-
Office Supplies	2,000	-	2,000	2,000	2,000
Wages	127,530	66,089	124,259	124,259	62,566
Overtime	2,120	2,325	5,716	5,716	2,900
On Call Time	100	175	9,464	9,464	4,700
Social Security	9,789	5,090	10,667	10,667	5,368
Retirement	8,828	4,532	9,621	9,621	4,877
Health Insurance	16,634	14,062	18,636	18,636	20,127
Life Insurance	250	151	677	677	614
Dental Insurance	1,378	1,408	1,726	1,726	1,644
Other Benefits	-	-	-	-	-
Long-term Disability	757	390	865	865	435
Workers Compensation	4,537	3,765	3,950	3,950	1,962
TOTAL EXPENDITURES	236,023	140,904	250,375	246,681	173,193
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	6,182	(94)	-	-
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	-	6,182	(94)	-	-
FUND BALANCE - BEGINNING OF YEAR	94	94	94	94	-
FUND BALANCE - END OF YEAR	$ 94	$ 6,276	-	$ 94	$ -

GENERAL DEBT SERVICE FUND
DEBT SERVICE FUND
2025 BUDGET

FUND DESCRIPTION:

The General Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is not related to Tax Incremental Financing District obligations.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; General Transportation	$ 185,395	$ 82,534	$ 134,926	$ 134,926	$ 134,926
Utility Contrib. Facility DS	50,000	37,500	50,000	50,000	50,000
Transfers In	150,000	-	-	-	-
Premium on Borrowing	116,702	58,229	58,229	-	-
Transfers In	50,000	-	50,000	50,000	50,000
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers In	200,000	-	200,000	200,000	200,000
Funds Applied	-	-	118,811	118,811	56,131
TOTAL REVENUES	752,098	178,264	611,966	553,737	491,057
EXPENDITURES					
Principal	1,900,000	2,000,000	2,100,000	2,100,000	2,130,000
Interest	614,946	560,720	699,070	699,070	636,433
Increase To Reserves	-	-	-	434,926	434,926
TOTAL EXPENDITURES	2,514,946	2,560,720	2,799,070	3,233,996	3,201,359
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(1,762,848)	(2,382,456)	(2,187,104)	(2,680,259)	(2,710,302)
Property Tax	2,395,318	2,680,259	2,680,259	2,680,259	2,710,302
NET SURPLUS (DEFICIT)	632,470	297,803	493,155	-	-
FUND BALANCE - BEGINNING OF YEAR	3,640,978	4,273,447	4,273,447	4,273,447	4,766,603
FUND BALANCE - END OF YEAR	$ 4,273,447	$ 4,571,250	$ 4,766,603	$ 4,708,373	$ 5,201,529

Debt To Capacity Analysis:

General Obligation Debt - General Tax Funded	$ 19,555,000	12/31/24	estimated
General Obligation Debt - Utility Funded	3,415,000	12/31/24	estimated
General Obligation Debt - TIF Funded	29,720,000	12/31/24	estimated
Total	$ 52,690,000		
Equalized Value	$ 2,272,058,000		
Statutory Capacity (5% of EV)	$ 113,602,900		
Capacity Used (%)	46.38%	(Village Policy: maximum of 80%)	
Unsecured Debt Capacity (%)	42.72%	(Village Policy: maximum of 65%)	
Non Development Related	17.21%	(Village Policy: maximum of 50%)	

Village of DeForest
General Debt Service Fund - General Obligation Debt Repayment Schedules
From 2025 Through End of Debt Service

		2015 Debt - Capital Projects	2017 Debt - March - Facilities (18 Year)	2017 Debt - March - Facilities (9 Year)	2017 Debt - 2016 Capital Projects	2017 Debt - 2017 Capital Projects	2017 Debt - Fireman's Park Improvements	2017 Debt - Athletic Complex Improvements	2017 Debt - August - Facilities	2018 CIP Series A	2018 Fireman's Park Series A	2018 Athletic Facility Series A	2019 Athletic Complex	2019 CIP	2020 CIP	2021 CIP	2022 CIP	2023 Notes Series A	2023 Notes (Taxable) Series B	2024 Notes Series A
	Original Amount	1,040,000.00	4,350,000.00	450,000.00	1,450,000.00	1,500,000.00	500,000.00	500,000.00	2,450,000.00	1,250,000.00	1,800,000.00	2,400,000.00	1,800,000.00	1,315,000.00	1,500,000.00	1,525,000.00	1,685,000.00	1,595,000.00	970,000.00	1,225,000.00
Year	PRINCIPAL																			
2025	2,130,000.00	105,000.00	250,000.00	50,000.00	90,000.00	100,000.00	25,000.00	25,000.00	50,000.00	125,000.00	100,000.00	120,000.00	100,000.00	130,000.00	150,000.00	155,000.00	165,000.00	150,000.00	95,000.00	145,000.00
2026	3,055,000.00	-	250,000.00	50,000.00	115,000.00	100,000.00	25,000.00	25,000.00	1,050,000.00	125,000.00	100,000.00	120,000.00	125,000.00	130,000.00	150,000.00	155,000.00	170,000.00	150,000.00	95,000.00	120,000.00
2027	2,930,000.00	-	250,000.00	-	290,000.00	350,000.00	275,000.00	275,000.00	50,000.00	125,000.00	100,000.00	120,000.00	125,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	95,000.00	120,000.00
2028	4,060,000.00	-	250,000.00	-	-	-	-	-	125,000.00	125,000.00	1,025,000.00	1,410,000.00	150,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	100,000.00	120,000.00
2029	2,300,000.00	-	250,000.00	-	-	-	-	-	125,000.00	-	-	-	950,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	100,000.00	120,000.00
2030	1,270,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	150,000.00	150,000.00	170,000.00	155,000.00	100,000.00	120,000.00
2031	1,120,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	150,000.00	170,000.00	155,000.00	100,000.00	120,000.00
2032	970,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	-	170,000.00	155,000.00	100,000.00	120,000.00
2033	800,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	-	-	155,000.00	100,000.00	120,000.00
2034	520,000.00	-	300,000.00	-	-	-	-	-	100,000.00	-	-	-	-	-	-	-	-	-	-	120,000.00
2035	400,000.00	-	300,000.00	-	-	-	-	-	100,000.00	-	-	-	-	-	-	-	-	-	-	-
Total	$ 19,555,000.00	$ 105,000.00	$ 3,050,000.00	$ 100,000.00	$ 495,000.00	$ 550,000.00	$ 325,000.00	$ 325,000.00	$ 2,100,000.00	$ 500,000.00	$ 1,325,000.00	$ 1,770,000.00	$ 1,450,000.00	$ 665,000.00	$ 900,000.00	$ 1,060,000.00	$ 1,355,000.00	$ 1,370,000.00	$ 885,000.00	$ 1,225,000.00
Year	INTEREST																			
2025	636,433.48	2,887.50	97,875.00	2,500.00	14,225.00	15,875.00	10,062.50	10,062.50	67,968.76	16,250.00	40,750.00	54,300.00	42,500.00	18,650.00	16,500.00	17,875.00	47,500.00	59,325.00	38,975.00	62,352.22
2026	549,468.76	-	89,125.00	750.00	11,150.00	12,875.00	9,312.50	9,312.50	66,468.76	11,250.00	36,750.00	49,500.00	38,625.00	14,100.00	12,000.00	14,000.00	40,800.00	51,825.00	34,225.00	47,400.00
2027	432,281.26	-	81,625.00	-	4,712.50	5,687.50	4,468.75	4,468.75	34,968.76	6,250.00	32,750.00	44,700.00	34,875.00	10,125.00	7,500.00	10,950.00	34,000.00	44,325.00	29,475.00	41,400.00
2028	318,637.51	-	73,968.75	-	-	-	-	-	32,968.76	1,875.00	15,375.00	21,150.00	30,750.00	6,075.00	4,500.00	7,950.00	27,200.00	36,825.00	24,600.00	35,400.00
2029	217,212.51	-	66,156.25	-	-	-	-	-	27,968.76	-	-	-	14,250.00	2,025.00	2,812.50	4,950.00	20,400.00	29,325.00	19,925.00	29,400.00
2030	158,543.76	-	57,375.00	-	-	-	-	-	22,968.76	-	-	-	-	-	937.50	2,625.00	13,600.00	22,087.50	15,550.00	23,400.00
2031	118,193.76	-	47,625.00	-	-	-	-	-	17,968.76	-	-	-	-	-	-	900.00	7,650.00	15,500.00	11,150.00	17,400.00
2032	82,137.50		37,500.00	-	-	-			14,062.50	-	-	-	-	-	-	-	2,550.00	9,300.00	6,725.00	12,000.00
2033	49,706.26	-	27,000.00	-	-	-	-	-	10,156.26	-	-	-	-	-	-	-	-	3,100.00	2,250.00	7,200.00
2034	24,962.50	-	16,312.50	-	-	-	-	-	6,250.00	-	-	-	-	-	-	-	-	-	-	2,400.00
2035	8,562.50	-	5,437.50	-	-	-	-	-	3,125.00	-	-	-	-	-	-	-	-	-	-	-
Total	$ 2,596,139.80	$ 2,887.50	$ 600,000.00	$ 3,250.00	$ 30,087.50	$ 34,437.50	$ 23,843.75	$ 23,843.75	$ 304,875.08	$ 35,625.00	$ 125,625.00	$ 169,650.00	$ 161,000.00	$ 50,975.00	$ 44,250.00	$ 59,250.00	$ 193,700.00	$ 271,612.50	$ 182,875.00	$ 278,352.22
Year	TOTAL DEBT SERVICE																			
2025	2,766,433.48	107,887.50	347,875.00	52,500.00	104,225.00	115,875.00	35,062.50	35,062.50	117,968.76	141,250.00	140,750.00	174,300.00	142,500.00	148,650.00	166,500.00	172,875.00	212,500.00	209,325.00	133,975.00	207,352.22
2026	3,604,468.76	-	339,125.00	50,750.00	126,150.00	112,875.00	34,312.50	34,312.50	1,116,468.76	136,250.00	136,750.00	169,500.00	163,625.00	144,100.00	162,000.00	169,000.00	210,800.00	201,825.00	129,225.00	167,400.00
2027	3,362,281.26	-	331,625.00	-	294,712.50	355,687.50	279,468.75	279,468.75	84,968.76	131,250.00	132,750.00	164,700.00	159,875.00	145,125.00	157,500.00	160,950.00	204,000.00	194,325.00	124,475.00	161,400.00
2028	4,378,637.51	-	323,968.75	-	-	-	-	-	157,968.76	126,875.00	1,040,375.00	1,431,150.00	180,750.00	141,075.00	154,500.00	157,950.00	197,200.00	186,825.00	124,600.00	155,400.00
2029	2,517,212.51	-	316,156.25	-	-	-	-	-	152,968.76	-	-	-	964,250.00	137,025.00	152,812.50	154,950.00	190,400.00	179,325.00	119,925.00	149,400.00
2030	1,428,543.76	-	357,375.00	-	-	-	-	-	147,968.76	-	-	-	-	-	150,937.50	152,625.00	183,600.00	177,087.50	115,550.00	143,400.00
2031	1,238,193.76	-	347,625.00	-	-	-	-	-	142,968.76	-	-	-	-	-	-	150,900.00	177,650.00	170,500.00	111,150.00	137,400.00
2032	1,052,137.50	-	337,500.00	-	-	-	-	-	139,062.50	-	-	-	-	-	-	-	172,550.00	164,300.00	106,725.00	132,000.00
2033	849,706.26	-	327,000.00	-	-	-	-	-	135,156.26	-	-	-	-	-	-	-	-	158,100.00	102,250.00	127,200.00
2034	544,962.50	-	316,312.50	-	-	-	-	-	106,250.00	-	-	-	-	-	-	-	-	-	-	122,400.00
2035	408,562.50	-	305,437.50	-	-	-	-	-	103,125.00	-	-	-	-	-	-	-	-	-	-	-
Total	$ 22,151,139.80	$ 107,887.50	$ 3,650,000.00	$ 103,250.00	$ 525,087.50	$ 584,437.50	$ 348,843.75	$ 348,843.75	$ 2,404,875.08	$ 535,625.00	$ 1,450,625.00	$ 1,939,650.00	$ 1,611,000.00	$ 715,975.00	$ 944,250.00	$ 1,119,250.00	$ 1,548,700.00	$ 1,641,612.50	$ 1,067,875.00	$ 1,503,352.22

DEVELOPMENT RELATED DEBT SERVICE FUND
DEBT SERVICE FUND
2025 BUDGET

FUND DESCRIPTION:

The Development Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Transfers In	$ 9,389,950	$ 3,708,253	$ 5,245,559	$ 5,245,559	$ 5,646,721
TOTAL REVENUES	9,389,950	3,708,253	5,245,559	5,245,559	$ 5,646,721
EXPENDITURES					
Principal	8,715,000	3,050,000	4,010,000	4,010,000	4,480,000
Interest	674,950	1,048,453	1,235,559	1,235,559	1,166,721
TOTAL EXPENDITURES	9,389,950.00	4,098,453	5,245,559	5,245,559	5,646,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	-	(390,200)	-	-	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	-	(390,200)	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ (390,200)	$ -	$ -	$ -

Village of DeForest
Development Debt Service Fund - General Obligation Debt Repayment Schedules
From 2025 Through End of Debt Service

		2017 Notes Series C	2017 Notes Series D	2017 Notes Series D	2017 Notes Series G	2018 Bonds (Taxable) Series F	2019 Bonds Series A	2020 CIP	2021 CIP	2023 Notes Series A	2023 Notes (Taxable) Series B	2024 Notes Series A
	Original Amount	**2,125,000.00**	**525,000.00**	**540,000.00**	**695,000.00**	**7,700,000.00**	**3,570,000.00**	**2,315,000.00**	**1,500,000.00**	**10,200,000.00**	**1,280,000.00**	**6,170,000.00**
Year	**PRINCIPAL**											
2025	**4,480,000.00**	500,000.00	525,000.00	140,000.00	100,000.00	630,000.00	275,000.00	250,000.00	395,000.00	940,000.00	125,000.00	600,000.00
2026	**3,455,000.00**	500,000.00	-	-	120,000.00	405,000.00	275,000.00	250,000.00	170,000.00	985,000.00	125,000.00	625,000.00
2027	**3,525,000.00**	625,000.00	-	-	-	565,000.00	275,000.00	200,000.00	95,000.00	1,020,000.00	125,000.00	620,000.00
2028	**3,945,000.00**	-	-	-	-	655,000.00	1,185,000.00	200,000.00	95,000.00	1,065,000.00	125,000.00	620,000.00
2029	**2,930,000.00**	-	-	-	-	645,000.00	25,000.00	400,000.00	-	1,115,000.00	125,000.00	620,000.00
2030	**3,135,000.00**	-	-	-	-	750,000.00	-	485,000.00	-	1,150,000.00	130,000.00	620,000.00
2031	**2,965,000.00**	-	-	-	-	1,000,000.00	-	-	-	1,205,000.00	140,000.00	620,000.00
2032	**2,805,000.00**	-	-	-	-	1,000,000.00	-	-	-	1,030,000.00	160,000.00	615,000.00
2033	**1,865,000.00**	-	-	-	-	-	-	-	-	1,075,000.00	175,000.00	615,000.00
2034	**615,000.00**	-	-	-	-	-	-	-	-	-	-	615,000.00
2035	**-**	-	-	-	-	-	-	-	-	-	-	-
Total	**$ 29,720,000.00**	**$ 1,625,000.00**	**$ 525,000.00**	**$ 140,000.00**	**$ 220,000.00**	**$ 5,650,000.00**	**$ 2,035,000.00**	**$ 1,785,000.00**	**$ 755,000.00**	**$ 9,585,000.00**	**$ 1,230,000.00**	**$ 6,170,000.00**
Year	**INTEREST**											
2025	**1,166,721.12**	42,812.50	9,187.50	2,450.00	6,600.00	215,900.00	58,300.00	30,312.50	13,125.00	416,900.00	54,187.50	316,946.12
2026	**964,737.50**	27,812.50	-	-	3,600.00	195,200.00	48,675.00	22,812.50	5,500.00	368,775.00	47,937.50	244,425.00
2027	**818,931.25**	10,156.25	-	-	-	175,800.00	40,425.00	16,062.50	2,850.00	318,650.00	41,687.50	213,300.00
2028	**667,200.00**	-	-	-	-	151,400.00	18,525.00	12,062.50	950.00	266,525.00	35,437.50	182,300.00
2029	**527,256.25**	-	-	-	-	125,400.00	375.00	8,562.50	-	212,025.00	29,593.75	151,300.00
2030	**403,121.25**	-	-	-	-	97,500.00	-	3,031.25	-	158,275.00	24,015.00	120,300.00
2031	**277,550.00**	-	-	-	-	61,875.00	-	-	-	108,300.00	18,075.00	89,300.00
2032	**157,160.00**	-	-	-	-	20,625.00	-	-	-	63,600.00	11,435.00	61,500.00
2033	**62,337.50**	-	-	-	-	-	-	-	-	21,500.00	3,937.50	36,900.00
2034	**12,300.00**	-	-	-	-	-	-	-	-	-	-	12,300.00
2035	**-**	-	-	-	-	-	-	-	-	-	-	-
Total	**$ 5,057,314.87**	**$ 80,781.25**	**$ 9,187.50**	**$ 2,450.00**	**$ 10,200.00**	**$ 1,043,700.00**	**$ 166,300.00**	**$ 92,843.75**	**$ 22,425.00**	**$ 1,934,550.00**	**$ 266,306.25**	**$ 1,428,571.12**
Year	**TOTAL DEBT SERVICE**											
2025	**5,646,721.12**	542,812.50	534,187.50	142,450.00	106,600.00	845,900.00	333,300.00	280,312.50	408,125.00	1,356,900.00	179,187.50	916,946.12
2026	**4,419,737.50**	527,812.50	-	-	123,600.00	600,200.00	323,675.00	272,812.50	175,500.00	1,353,775.00	172,937.50	869,425.00
2027	**4,343,931.25**	635,156.25	-	-	-	740,800.00	315,425.00	216,062.50	97,850.00	1,338,650.00	166,687.50	833,300.00
2028	**4,612,200.00**	-	-	-	-	806,400.00	1,203,525.00	212,062.50	95,950.00	1,331,525.00	160,437.50	802,300.00
2029	**3,457,256.25**	-	-	-	-	770,400.00	25,375.00	408,562.50	-	1,327,025.00	154,593.75	771,300.00
2030	**3,538,121.25**	-	-	-	-	847,500.00	-	488,031.25	-	1,308,275.00	154,015.00	740,300.00
2031	**3,242,550.00**	-	-	-	-	1,061,875.00	-	-	-	1,313,300.00	158,075.00	709,300.00
2032	**2,962,160.00**	-	-	-	-	1,020,625.00	-	-	-	1,093,600.00	171,435.00	676,500.00
2033	**1,927,337.50**	-	-	-	-	-	-	-	-	1,096,500.00	178,937.50	651,900.00
2034	**627,300.00**	-	-	-	-	-	-	-	-	-	-	627,300.00
2035	**-**	-	-	-	-	-	-	-	-	-	-	-
Total	**$ 34,777,314.87**	**$ 1,705,781.25**	**$ 534,187.50**	**$ 142,450.00**	**$ 230,200.00**	**$ 6,693,700.00**	**$ 2,201,300.00**	**$ 1,877,843.75**	**$ 777,425.00**	**$ 11,519,550.00**	**$ 1,496,306.25**	**$ 7,598,571.12**

CAPITAL IMPROVEMENT PLAN - (NON TID, NON UTILITY PROJECTS)
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Other Capital Projects Fund is used to account for project costs, revenues and debt proceeds related to miscellaneous capital projects of the Village. These projects may remain open for a number of years depending of the purpose of the project. Some projects are partially funded by developer contributions that may be received several years before the project begins. For other projects the Village may have issued debt to pay for the Village share of project costs.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; General Transportation	$ 100,000	$ 75,000	$ 100,000	$ 100,000	$ 100,000
STATE; Other Grants	74,500	405,910	405,910	170,632	2,280,717
STATE; LRIP Grants	1,136,689	-	-	-	-
COUNTY; Grants	-	-	-	-	189,987
Developer Fees	41,999	102,012	102,012	-	-
Interest on Investments	178,728	167,918	167,918	50,000	50,000
Interest Income - Leases	8,475	-	-	-	-
Sale of Land	1,475,828	-	-	-	-
Fireman's Park Donations & Spo	1,000	3,000	3,000	-	-
Athletic Facility Donations	-	250	250	-	-
Miscellaneous Revenues	885,268	247,098	247,098	65,000	50,000
Cell Tower Lease	36,550	35,066	46,911	46,911	48,787
Proceeds From Debt	2,565,000	1,225,000	1,225,000	1,836,953	3,601,683
Premium on Borrowing	14,822	7,130	7,130	-	-
Transfers In	500,000	-	-	-	120,000
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers In	-	-	55,000	55,000	-
TOTAL REVENUES	7,018,858	2,268,384	2,360,229	2,324,496	$ 6,441,174
EXPENDITURES					
Center Campus	-	-	-	-	-
Fire & EMS District Capital	1,338,259	-	25,000	25,000	-
Engineering - Projects	131,987	103,156	434,296	434,296	1,107,131
Other Projects Prof Svcs	-	-	-	-	-
Future Projects Planning	48,415	22,533	50,000	50,000	50,000
Facility Improvements	-	-	-	-	-
Infrastructure Projects	2,494,778	1,108,393	1,302,889	1,302,889	2,826,391
Project Planning	-	-	-	-	-
Capital Purchases	293,836	547,374	566,800	566,800	621,230
Park Development	14,065	13,139	21,300	21,300	-
Park Project Planning	-	1,058	7,100	7,100	-
Trail Engineering & Other	-	5,500	17,500	17,500	489,966
Trail Construction	414,899	27,021	52,500	52,500	1,469,899
Debt Costs	49,236	25,603	25,603	-	-
Transfers Out	-	-	-	-	-
Transfers Out	148,511	-	-	-	-
TOTAL EXPENDITURES	4,933,985	1,853,776	2,502,988	2,477,385	6,564,617
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,084,872	414,608	(142,759)	(152,889)	(123,443)
Property Tax	-	90,000	90,000	90,000	143,000
NET SURPLUS (DEFICIT)	2,084,872	504,608	(52,759)	(62,889)	19,557
FUND BALANCE - BEGINNING OF YEAR	3,092,937	5,177,809	5,177,809	5,177,809	5,125,050
FUND BALANCE - END OF YEAR	$ 5,177,809	$ 5,682,417	$ 5,125,050	$ 5,114,920	$ 5,144,607

2025 Capital Improvements Plan

Capital Project	Capital Projects Fund	Water Utility	Sewer Utility	Stormwater Utility	Park Development Fund	TID #2	TID #5	TID #6	TID #9	Total Costs
Board/Court Room Updates	120,000	-	-	-	-	-	-	-	-	120,000
PD Building Updates	45,000	-	-	-	-	-	-	-	-	45,000
Sunfish Pond New Fishing Pier	-	-	-	-	25,000	-	-	-	-	25,000
Solar Trail Lights	-	-	-	-	13,000	-	-	-	-	13,000
Conservancy Commons Drinking Fountain	-	-	-	-	5,500	-	-	-	-	5,500
Liberty Land Trail Repave	60,000	-	-	-	-	-	-	-	-	60,000
Hwy V - Stevenson to Halsor Trail	994,600	-	-	-	-	-	-	-	-	994,600
Hwy V - Main to Nelson Trail	905,265	-	-	-	-	-	-	-	-	905,265
Burton Blvd	141,590	-	-	-	-	-	-	297,352	-	438,942
Stevenson Street	388,173	-	-	-	-	-	-	235,105	-	623,278
Dennis Drive Reconstruction	697,850	432,410	415,047	112,910	-	-	-	-	-	1,658,217
County Highway V (Main St. to Nelson Ct.) Reconstruction	1,021,756	57,715	152,780	180,580	-	-	-	-	-	1,412,831
River Road Water Inside Blast and Repaint	-	688,900	-	-	-	-	-	-	-	688,900
South Street (Hill St. to Main)-Resurface	138,416	-	-	-	-	-	-	-	-	138,416
South Street (Riverwood Bend to Mayapple)-Resurface	159,005	-	-	-	-	-	-	-	-	159,005
South Hill St. (South St to Meadow Lane)-Resurface w/sewer lining	143,982	-	-	-	-	-	-	-	-	143,982
Meadow Lane (Hill to Woodvale)-resurfacing	141,295	-	-	-	-	-	-	-	-	141,295
Streambank Restoration	200,000	-	-	100,000	-	-	-	-	-	300,000
Habitat Restoration	52,866	-	-	-	-	-	-	-	-	52,866
Yardwaste Site Concrete Bin Extension	-	-	-	16,000	-	-	-	-	-	16,000
Highway 51 Improvements	683,589	-	-	-	-	365,948	-	-	-	1,049,537
Innovation Drive Bridge to Redspire	-	-	-	-	-	-	457,695	-	-	457,695
Hwy V and Main St Intersection improvements	-	-	-	-	-	-	-	189,750	-	189,750
Cake Parkway	-	-	-	-	-	-	-	-	1,423,000	1,423,000
Grean Acres Lane	-	-	-	-	-	-	-	-	1,192,915	1,192,915
Evco Sanitary Extension	-	-	816,241	-	-	-	-	-	1,739,100	2,555,341
Ambulance	135,000	-	-	-	-	-	-	-	-	135,000
Vactor Truck	164,000	82,000	82,000	82,000	-	-	-	-	-	410,000
Other Vehicles & Equipment	322,230	44,865	44,865	44,865	-	-	-	-	-	456,825
Total cost of projects planned	**6,514,617**	**1,305,890**	**1,510,933**	**536,355**	**43,500**	**365,948**	**457,695**	**722,207**	**4,355,015**	**15,812,160**
Revenues										
General Fund - Committed Funds	(120,000)	-	-	-	-	-	-	-	-	(120,000)
Hwy V- Main to Nelson	(596,253)	-	-	-	-	-	-	-	-	(596,253)
Hwy V - Stevenson to Halsor trail Cty reimbursement	(99,460)	-	-	-	-	-	-	-	-	(99,460)
Hwy V - Main to Nelson Trail Cty reimbursement	(90,527)	-	-	-	-	-	-	-	-	(90,527)
Hwy V - Stevenson to Halsor trail CRP grant	(795,680)	-	-	-	-	-	-	-	-	(795,680)
Hwy V - Main to Nelson Trail CRP grant	(724,212)	-	-	-	-	-	-	-	-	(724,212)
Hwy V - Main to Nelson Storm cty share	-	-	-	(90,290)	-	-	-	-	-	(90,290)
Grants for streambank rehab	(164,572)	-	-	(81,058)	-	-	-	-	-	(245,630)
Funds on Hand	-	-	-	(16,000)	(43,500)	-	-	-	-	(59,500)
Fund 400 - Equipment Replacement Program	(322,230)	(44,865)	(44,865)	(44,865)	-	-	-	-	-	(456,825)
Total Revenues Applied	**(2,912,934)**	**(44,865)**	**(44,865)**	**(232,213)**	**(43,500)**	**-**	**-**	**-**	**-**	**(3,278,377)**
Anticipated Borrowing	**3,601,683**	**1,261,025**	**1,466,068**	**304,142**	**-**	**365,948**	**457,695**	**722,207**	**4,355,015**	**12,533,783**

DEVELOPMENT FINANCING CAPITAL PROJECTS FUND
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Development Financing Capital Project fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs within the TIF Districts. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
Interest on Investments	$ 44,556	$ 38,711	$ 38,711	$ 15,000	$ 15,000
Interest on Advance - TID #2	100,825	41,638	72,325	72,325	68,975
Interest on Advance - TID #3	39,650	18,263	25,513	25,513	14,891
Interest on Advance - TID #4	45,575	22,413	38,913	38,913	131,422
Interest on Advance - TID #5	121,275	151,803	219,265	219,265	146,550
Interest on Advance - TID #6	301,113	214,112	334,994	334,994	330,933
Interest on Advance - TID #7	99,950	115,514	173,352	173,352	127,700
Interest on Advance - TID #8	147,725	244,876	347,573	347,573	248,543
Interest on Advance - TID #9	66,788	206,168	291,372	291,372	281,958
Interest on Advance - Storm	3,500	3,000	3,000	3,000	2,500
Proceeds From Debt	11,480,000	6,170,000	6,170,000	5,554,424	5,900,865
TOTAL REVENUES	12,450,956	7,226,497	7,715,018	7,075,731	7,269,337
EXPENDITURES					
Future Planning Services	-	-	-	-	-
Transfers Out	200,000	-	200,000	200,000	200,000
Transfers Out	9,389,950	3,708,253	5,245,559	5,245,559	5,646,721
TOTAL EXPENDITURES	9,589,950	3,708,253	5,445,559	5,445,559	5,846,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	2,861,006	3,518,244	2,269,459	1,630,172	1,422,616
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	2,861,006	3,518,244	2,269,459	1,630,172	1,422,616
FUND BALANCE - BEGINNING OF YEAR	25,744,637	28,605,643	28,605,643	28,605,643	30,875,102
FUND BALANCE - END OF YEAR	$ 28,605,643	$ 32,123,887	$ 30,875,102	$ 30,235,815	$ 32,297,718

TAX INCREMENTAL FINANCING DISTRICT (TIF) #2 - SAVANNAH BROOKS
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #2 Capital Projects fund is used to account for the expenditure of monies for TIF #2 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2035

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ 287	$ 287	$ 287	$ 287	$ 287
STATE; Exempt Per. Prop. Aid	6,375	6,375	6,375	6,375	12,985
Interest on Investments	132,734	104,484	104,484	25,000	25,000
Transfer In	-	-	7,700	7,700	-
TOTAL REVENUES	139,395	146,407	154,108	39,362	38,272
EXPENDITURES					
Engineering Services	44,598	14,603	81,188	81,188	-
Planning Services	-	6,557	6,557	2,500	-
Infrastructure Construction	-	-	43,813	43,813	-
Salaries	26,374	22,464	29,031	29,031	26,412
Overtime Wages	37	2	2	-	-
Wages	4,404	2,536	7,554	7,554	3,341
Part-time Wages	356	268	431	431	-
Social Security	2,318	1,882	2,832	2,832	2,276
Retirement	2,097	1,724	2,524	2,524	2,068
Health Insurance	3,143	3,191	6,215	6,215	4,890
Life Insurance	55	52	70	70	60
Dental Insurance	367	501	639	639	436
Other Benefits	-	-	-	-	-
Long-term Disability	184	157	220	220	184
Workers Compensation	40	77	81	81	35
Operating Costs	48,173	24,883	24,883	17,500	34,000
Interest On Advances	100,825	41,638	72,325	72,325	68,975
Aesthetic Improvements	-	30	30	-	-
Property Acquisition	-	553,013	600,000	600,000	-
Development Incentives	-	55,438	55,438	-	162,000
Business Incentives	-	-	518,056	518,056	3,012,500
Debt Fees	195	12,118	12,118	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	233,164	741,132	1,464,007	1,384,979	3,317,177
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(93,768)	(594,725)	(1,309,899)	(1,345,617)	(3,278,905)
Property Tax - TID	1,394,358	1,518,997	1,518,997	1,518,997	1,641,770
NET SURPLUS (DEFICIT)	1,300,590	924,271	209,097	173,380	(1,637,135)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(234,046)	1,066,544	1,066,544	1,066,544	1,275,641
FUND BALANCE - END OF YEAR (DEFICIT)	$ 1,066,544	$ 1,990,815	$ 1,275,641	$ 1,239,924	$ (361,494)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #3 - NORTH TOWNE - LIVESEY
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #3 Capital Projects fund is used to account for the expenditure of monies for TIF #3 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2035

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ 3,503	$ 3,503	$ 3,503	$ 3,503	$ 3,503
STATE; Exempt Per. Prop. Aid	3,489	3,489	3,489	3,489	19,095
Interest on Investments	16,581	13,001	13,001	5,000	5,000
Premium on Borrowing	-	8,322	8,322	-	-
Transfer In	14,700	-	-	-	-
TOTAL REVENUES	38,273	28,315	28,315	11,992	27,598
EXPENDITURES					
Engineering Services	-	-	35,582	35,582	-
Planning Services	-	300	7,500	7,500	-
Infrastructure Construction	304	-	251,949	251,949	-
Salaries	23,077	17,619	25,335	25,335	23,820
Overtime Wages	26	2	2	-	-
Wages	3,396	1,749	2,036	2,036	2,227
Part-time Wages	237	178	288	288	-
Social Security	1,995	1,456	2,116	2,116	1,993
Retirement	1,803	1,336	1,889	1,889	1,810
Health Insurance	2,483	2,716	4,498	4,498	4,249
Life Insurance	46	40	52	52	51
Dental Insurance	296	357	432	432	378
Other Benefits	-	-	-	-	-
Long-term Disability	158	122	165	165	161
Workers Compensation	32	55	58	58	31
Operating Costs	14,131	20,313	20,313	10,000	30,000
Interest On Advances	39,650	18,263	25,513	25,513	14,891
Interest on Advances	-	-	-	-	-
Development Incentives	-	-	-	-	-
Business Incentives	-	-	100,000	100,000	-
Debt Costs	73	3,003	3,003	-	-
TOTAL EXPENDITURES	87,707	67,509	480,731	467,413	79,611
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(49,434)	(39,194)	(452,416)	(455,421)	(52,013)
Property Tax - TID	376,807	383,604	383,604	383,604	592,182
NET SURPLUS (DEFICIT)	327,373	344,410	(68,811)	(71,817)	540,169
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(633,622)	(306,249)	(306,249)	(306,249)	(375,061)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (306,249)	$ 38,161	$ (375,061)	$ (378,066)	165,109

TAX INCREMENTAL FINANCING DISTRICT (TIF) #4 - CAPWIN
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #4 Capital Projects fund is used to account for the expenditure of monies for TIF #4 eligible projects and administrative costs.

Creation Date	8/16/2009
Last Date to Incur Project Costs	8/16/2024
Final Dissolution Date	8/16/2035

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ 356	$ 356	$ 356	$ 356	$ 356
STATE; Exempt Per. Prop. Aid	14,784	14,784	14,784	14,784	65,839
Interest on Investments	47,361	54,705	54,705	10,000	10,000
Premium on Borrowing	-	123,957	123,957	-	-
Transfer In	-	-	-	-	-
TOTAL REVENUES	62,501	193,802	193,802	25,140	76,195
EXPENDITURES					
Engineering Services	35,054	30,703	282,839	282,839	-
Planning Services	-	300	10,000	10,000	-
Infrastructure Construction	46,629	150,499	2,002,727	2,002,727	-
Salaries	22,418	17,125	24,660	24,660	23,115
Wages	3,396	1,749	2,036	2,036	2,227
Part-time Wages	237	178	288	288	-
Social Security	1,946	1,419	2,064	2,064	1,939
Retirement	1,758	1,302	1,842	1,842	1,761
Health Insurance	2,438	2,695	4,405	4,405	4,166
Life Insurance	45	39	50	50	49
Dental Insurance	288	350	423	423	370
Other Benefits	-	-	-	-	-
Long-term Disability	154	119	161	161	157
Workers Compensation	31	54	57	57	30
Operating Costs	8,410	8,217	20,000	20,000	30,000
Interest On Advances	45,575	22,413	38,913	38,913	131,422
Interest	407,692	458,909	458,910	458,910	441,307
Interest on Advances	-	-	-	-	-
Development Incentives	375,555	271,509	271,509	260,530	302,090
Business Incentives	55,000	55,000	55,000	55,000	55,000
Debt Costs	81	41,743	41,743	4,933	-
TOTAL EXPENDITURES	1,006,734	1,064,325	3,217,629	3,169,838	993,633
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(944,234)	(870,523)	(3,023,827)	(3,144,698)	(917,438)
Property Tax - TID	1,204,996	1,123,720	1,123,720	1,123,720	1,080,944
NET SURPLUS (DEFICIT)	260,762	253,197	(1,900,107)	(2,020,978)	163,506
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(430,823)	(170,060)	(170,060)	(170,060)	(2,070,167)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (170,060)	$ 83,137	$ (2,070,167)	$ (2,191,038)	$ (1,906,661)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #5 - CONSERVANCY PLACE
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #5 Capital Projects fund is used to account for the expenditure of monies for TIF #5 eligible projects and administrative costs.

Creation Date	6/7/2010
Last Date to Incur Project Costs	6/7/2025
Final Dissolution Date	6/7/2036

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	-	-	-	2,717
Interest on Investments	59,974	8,070	10,000	10,000	10,000
Premium on Borrowing	124,606	-	-	-	-
Transfers In	-	-	700	700	-
TOTAL REVENUES	184,580	8,070	10,700	10,700	12,717
EXPENDITURES					
Engineering Services	-	425	3,593	3,593	124,050
Planning Services	-	300	2,500	2,500	7,500
Infrastructure Construction	1,532,575	4,384	25,439	25,439	878,377
Bridge Construction	83,045	-	-	-	-
Water Infrastructure	-	-	-	-	-
Park Development	-	-	-	-	-
Salaries	26,819	20,440	29,162	29,162	29,778
Wages	3,396	1,749	2,036	2,036	2,227
Part-time Wages	237	178	288	288	485
Social Security	2,275	1,669	2,409	2,409	2,486
Retirement	2,058	1,530	2,153	2,153	2,224
Health Insurance	2,761	2,870	5,026	5,026	5,066
Life Insurance	53	47	60	60	63
Dental Insurance	343	400	483	483	460
Other Benefits	-	-	250	250	250
Long-term Disability	181	140	189	189	197
Workers Compensation	38	71	74	74	79
Operating Costs	38,648	15,320	40,000	40,000	40,857
Interest On Advances	121,275	151,803	219,265	219,265	146,550
Property Acquisition	-	-	-	-	-
Development Incentives	-	200,000	544,500	544,500	496,500
Debt Costs	22,869	337	337	6,220	25,000
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	1,836,600	401,666	877,767	883,647	1,762,149
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(1,652,020)	(393,596)	(867,067)	(872,947)	(1,749,432)
Property Tax - TID	679,736	1,319,172	1,319,172	1,319,172	1,528,049
NET SURPLUS (DEFICIT)	(972,284)	925,576	452,106	446,225	(221,383)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(2,971,441)	(3,943,725)	(3,943,725)	(3,943,725)	(3,491,620)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (3,943,725)	$ (3,018,149)	$ (3,491,620)	$ (3,497,500)	(3,713,003)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #6 - VILLAGE BUSINESS PARK
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #6 Capital Projects fund is used to account for the expenditure of monies for TIF #6 eligible projects and administrative costs.

Creation Date	10/4/2010
Last Date to Incur Project Costs	10/4/2025
Final Dissolution Date	10/4/2036

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	161,886	161,886	161,886	161,886	227,916
Interest on Investments	48,566	36,964	36,964	15,000	15,000
Misc Revenue	-	-	-	-	-
Land Lease	6,463	-	6,875	6,875	6,875
Premium on Borrowing	54,629	40,848	40,848	-	-
Transfer In	-	-	-	7,350	-
TOTAL REVENUES	271,543	239,697	246,573	191,111	249,791
EXPENDITURES					
Engineering Services	-	-	-	-	120,311
Planning Services	866	300	10,000	10,000	2,000
Infrastructure Construction	3,500	-	-	-	851,896
Salaries	28,349	21,440	31,057	31,057	31,422
Overtime Wages	37	2	2	-	-
Wages	4,404	2,536	3,054	3,054	3,341
Part-time Wages	356	268	431	431	728
Social Security	2,465	1,803	2,643	2,643	2,715
Retirement	2,231	1,653	2,354	2,354	2,416
Health Insurance	3,275	3,256	5,563	5,563	5,642
Life Insurance	59	52	67	67	70
Dental Insurance	391	442	535	535	510
Other Benefits	-	-	-	-	-
Long-term Disability	196	151	205	205	213
Workers Compensation	42	73	77	77	82
Operating Costs	34,434	22,630	22,630	20,000	23,857
Interest On Advances	301,113	214,112	334,994	334,994	330,933
Interest on Advances	8,813	-	-	-	-
Aesthetic Improvements	-	-	-	-	-
Property Acquisition	-	-	750,000	750,000	3,345,000
Development Incentives	213,920	206,787	277,950	277,950	242,622
Debt Costs	10,033	14,463	14,463	70,522	86,344
Contribution to Redevelopment	50,000	-	-	-	1,200,000
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	664,482	489,968	1,456,026	1,509,452	6,250,102
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(392,939)	(250,270)	(1,209,453)	(1,318,341)	(6,000,311)
Property Tax - TID	824,017	834,636	834,636	834,636	962,674
NET SURPLUS (DEFICIT)	431,077	584,365	(374,817)	(483,705)	(5,037,637)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(6,304,063)	(5,872,986)	(5,872,986)	(5,872,986)	(6,247,803)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (5,872,986)	$ (5,288,621)	$ (6,247,803)	$ (6,356,691)	$ (11,285,440)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #7 - NE HWYs 51 & 19
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #7 Capital Projects fund is used to account for the expenditure of monies for TIF #7 eligible projects and administrative costs.

Creation Date	6/7/2011
Last Date to Incur Project Costs	6/7/2026
Final Dissolution Date	6/7/2037

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Per. Prop. Aid	$ 5,956	$ 5,956	$ 5,956	$ 5,956	$ 36,719
Special Assessment Revenue	407,936	-	-	-	-
Developer Fees	109,897	62,270	62,270	-	30,008
Interest on Investments	49,826	50,636	50,636	5,000	5,000
Interest on Special Assessment	27,494	-	-	-	-
Premium on Borrowing	117,351	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfer In	17,500	-	-	-	-
TOTAL REVENUES	735,960	118,862	118,862	10,956	71,727
EXPENDITURES					
Engineering Services	4,359	2,300	-	-	88,049
Planning Services	-	2,438	-	2,500	5,000
Infrastructure Construction	-	-	-	-	623,459
Salaries	23,077	17,619	25,335	25,335	25,752
Wages	3,396	1,749	2,036	2,036	2,227
Part-time Wages	237	178	288	288	485
Social Security	1,995	1,456	2,116	2,116	2,177
Retirement	1,803	1,336	1,889	1,889	1,944
Health Insurance	2,483	2,716	4,498	4,498	4,584
Life Insurance	46	40	52	52	54
Dental Insurance	296	357	432	432	411
Other Benefits	-	-	-	-	-
Long-term Disability	158	122	165	165	172
Workers Compensation	32	55	58	58	61
Operating Costs	22,905	6,065	20,000	20,000	23,857
Interest On Advances	99,950	115,514	173,352	173,352	127,700
Interest on Advances	14,822	-	-	-	-
Development Incentives	775,434	809,152	809,152	809,152	1,029,351
Debt Costs	18,680	244	244	-	-
TOTAL EXPENDITURES	969,698	961,342	1,039,619	1,041,873	1,935,283
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(233,738)	(842,481)	(920,757)	(1,030,917)	(1,863,556)
Property Tax - TID	1,284,841	1,465,996	1,465,996	1,465,996	1,959,895
NET SURPLUS (DEFICIT)	1,051,103	623,516	545,239	435,079	96,339
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,175,144)	(2,124,042)	(2,124,042)	(2,124,042)	(1,578,803)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (2,124,042)	$ (1,500,526)	$ (1,578,803)	$ (1,688,963)	$ (1,482,464)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #8 - NW I 39/90/94 & HWY 19
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #8 Capital Projects fund is used to account for the expenditure of monies for TIF #8 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	-	-	-	69,288
Interest on Investments	111,464	95,293	95,293	10,000	10,000
Premium on Borrowing	279,222	-	-	-	-
Transfers In	-	-	-	3,500	-
TOTAL REVENUES	390,687	95,293	95,293	13,500	79,288
EXPENDITURES					
Engineering Services	-	-	-	-	6,425
Planning Services	-	300	-	2,500	2,500
Infrastructure Construction	-	-	-	-	45,495
Salaries	29,007	21,934	31,733	31,733	32,127
Overtime Wages	37	2	2	-	-
Wages	4,404	2,536	3,054	3,054	3,341
Part-time Wages	356	268	431	431	728
Social Security	2,515	1,840	2,694	2,694	2,769
Retirement	2,276	1,687	2,400	2,400	2,465
Health Insurance	3,319	3,277	5,656	5,656	5,725
Life Insurance	60	53	68	68	71
Dental Insurance	399	449	544	544	518
Other Benefits	-	-	-	-	-
Long-term Disability	200	154	209	209	218
Workers Compensation	42	74	78	78	82
Operating Costs	15,589	7,552	20,000	20,000	23,857
Interest On Advances	147,725	244,876	347,573	347,573	248,543
Interest on Advances	10,563	-	-	-	-
Aesthetic Improvements	-	-	-	-	-
Development Incentives	-	-	-	-	-
Business Incentives	100,000	100,000	180,000	180,000	180,000
Debt Costs	66,520	454	454	-	-
TOTAL EXPENDITURES	383,011	385,455	594,896	596,940	554,864
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	7,676	(290,162)	(499,602)	(583,440)	(475,576)
Property Tax - TID	912,749	883,869	883,869	883,869	839,296
NET SURPLUS (DEFICIT)	920,425	593,707	384,266	300,429	363,720
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(4,127,819)	(3,207,395)	(3,207,395)	(3,207,395)	(2,823,128)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (3,207,395)	$ (2,613,688)	$ (2,823,128)	$ (2,906,966)	(2,459,408)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #9 - NORTH RIVER ROAD & CTY RD V
CAPITAL PROJECTS FUND
2025 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #9 Capital Projects fund is used to account for the expenditure of monies for TIF #9 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	-	-	-	36,475
County; Grants	-	-	-	-	-
Interest on Investments	73,445	41,503	41,503	10,000	10,000
Miscellaneous Revenue	-	-	-	-	-
Premium on Borrowing	290,306	127,321	127,321	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	363,751	168,824	168,824	10,000	46,475
EXPENDITURES					
Engineering Services	31,588	62,070	35,000	288,625	393,361
Planning Services	-	300	-	15,000	15,000
Infrastructure Construction	738,248	1,048,759	2,500	2,043,699	2,785,310
Salaries	26,581	20,100	29,256	29,256	29,509
Overtime Wages	37	2	2	-	-
Wages	4,404	2,536	3,054	3,054	3,341
Part-time Wages	356	268	431	431	728
Social Security	2,333	1,701	2,505	2,505	2,569
Retirement	2,111	1,561	2,229	2,229	2,283
Health Insurance	3,128	3,166	5,315	5,315	5,409
Life Insurance	56	49	63	63	66
Dental Insurance	366	420	509	509	485
Other Benefits	-	-	-	-	-
Long-term Disability	186	143	193	193	201
Workers Compensation	39	61	64	64	67
Operating Costs	80,081	10,760	10,760	10,000	23,857
Interest On Advances	66,788	206,168	291,372	291,372	281,958
Interest on Advances	20,150	-	-	-	-
Property Acquisition	39,479	-	-	-	-
Business Incentives	35,589	36,300	36,300	36,300	-
Debt Costs	62,944	43,545	43,545	-	50,000
TOTAL EXPENDITURES	1,114,463	1,437,906	463,097	2,728,615	3,594,144
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(750,712)	(1,269,082)	(294,274)	(2,718,615)	(3,547,669)
Property Tax - TID	648,976	711,941	711,941	711,941	703,936
NET SURPLUS (DEFICIT)	(101,736)	(557,141)	417,667	(2,006,674)	(2,843,733)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(2,777,751)	(2,879,488)	(2,879,488)	(2,879,488)	(2,461,821)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (2,879,488)	$ (3,436,629)	$ (2,461,821)	(4,886,162)	(5,305,554)

WATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2025 BUDGET

FUND DESCRIPTION:

The Water Utility Fund is used to account for operations of the Water Utility. The primary function of the Water Utility is to provide safe water to utility customers. A secondary function is to provide adequate fire protection to businesses and residences of the Village. The Water Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (water rates) based on volume used and meter size.

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES	$ 2,893,327	$ 3,152,591	$ 2,260,741	$ 2,272,923
EXPENSES	1,942,715	1,927,377	2,138,371	2,156,994
WATER UTILITY NET INCOME	$ 950,611	$ 1,225,214	$ 122,370	$ 115,930

WATER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	153,333	51,111	4,472
2018 Bonds (Series D)	Capital Improvements Projects	375,000	90,000	13,200
2018 Bonds (Series G)	Capital Improvements Projects	740,000	115,000	27,300
2019 Bonds (Series B)	Capital Improvements Projects	420,000	60,000	12,600
2020 Notes (Series A)	Capital Improvements Projects	15,000	15,000	225
2021 Notes (Series A)	Capital Improvements Projects	125,000	20,000	2,060
2022 Notes (Series A)	Capital Improvements Projects	160,000	20,000	5,600
2023 Notes (Series A)	Capital Improvements Projects	450,000	45,000	19,475
2024 Notes (Series A)	Capital Improvements Projects	225,000	25,000	11,563
Totals		$ 2,663,333	$ 441,111	$ 96,496

WATER CAPITAL ADDITIONS	**FUNDING**	**2025 BUDGET ADOPTED**
Dennis Drive Reconstruction	User Charges & Debt	$ 432,410
County Highway V (Main St. to Nelson Ct.) Reconstruction	User Charges & Debt	57,715
River Road Tower - Inside blast and repaint	User Charges & Debt	688,900
Vehicles & Equipment	User Charges & Debt	126,865
		$ 1,305,890

WATER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
WATER REVENUES	**Account Type**				
WTR; Capital Contributions	Non Operating	$ 712,714	$ 751,733	$ -	$ -
WTR; Impact Fees	Non Operating	81,550	97,300	60,000	62,000
WTR; Capital Contrib. - Muni	Non Operating	-	-	-	-
WTR; Unmetered	Operating	5,025	5,751	6,000	6,000
WTR; Residential	Operating	803,761	854,738	879,000	880,000
WTR: Commercial	Operating	159,889	166,609	171,000	172,000
WTR; Industrial	Operating	101,740	103,962	111,000	112,000
WTR; Public Authority	Operating	41,521	40,722	46,000	45,000
WTR; Private Fire Protection	Operating	64,893	66,718	67,000	68,000
WTR; Public Fire Protection	Operating	518,924	532,909	538,000	540,000
WTR; Penalties	Operating	5,245	5,348	5,000	5,000
WTR; Joint Metering Charge	Operating	20,575	21,180	23,000	23,000
WTR; Multi-Family Res	Operating	71,386	81,135	83,000	83,000
WTR; Interest on Investments	Non Operating	12,874	146,801	30,000	30,000
WTR; Interest on Advances	Non Operating	44,586	18,750	-	-
Interest Income - Leases	Non Operating	97,391	115,977	-	-
WTR; Miscellaneous Revenue	Non Operating	2,117	6,160	2,500	2,500
WTR; Tower Leases	Operating	118,740	110,357	239,241	244,423
Premium on Borrowing	Non Operating	30,394	26,442	-	-
TOTAL REVENUE		$ 2,893,327	$ 3,152,591	$ 2,260,741	$ 2,272,923

WATER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
WATER EXPENSES					
WATER CREW LABOR COSTS					
CREW WTR; Salaries	Wages	$ 24,815	$ 9,007	$ 9,003	$ 11,106
CREW WTR; Overtime Wages	Wages	2,105	4,637	3,000	3,000
CREW WTR; Wages	Wages	91,163	96,208	99,529	108,337
CREW WTR; On Call Time	Wages	3,325	5,225	3,000	3,000
CREW WTR; Social Security	Benefits	8,937	8,508	8,763	9,597
CREW WTR; Retirement	Benefits	7,697	7,829	7,903	8,719
CREW WTR; Health Insurance	Benefits	28,224	23,826	25,088	26,496
CREW WTR; Life Insurance	Benefits	392	252	257	269
CREW WTR; Dental Insurance	Benefits	2,697	2,379	2,464	2,363
CREW WTR; Other Benefits	Benefits	(11,419)	1,743	2,500	2,500
CREW WTR; Long-term Disability	Benefits	663	675	711	779
CREW WTR; Workers Compensation	Benefits	2,841	2,564	2,484	2,684
TOTAL WATER CREW LABOR COSTS		161,441	162,854	164,702	178,850
WATER SYSTEM OPERATIONS					
SYS WTR; Diggers Hotline	Operations	2,038	929	3,200	3,300
SYS WTR; Pumping Electricity	Operations	57,477	58,893	60,000	60,000
SYS WTR; Natural Gas	Operations	5,224	4,525	6,500	6,500
SYS WTR; Telephone	Operations	2,475	2,040	1,900	1,900
SYS WTR: Water/Sewer/Storm	Operations	5,927	4,680	5,000	5,000
SYS WTR; Operating	Operations	11,730	27,830	22,700	10,200
SYS WTR; Fuel	Operations	8,952	8,577	10,000	10,000
SYS WTR; Chemicals	Operations	20,686	23,116	20,000	33,422
SYS WTR; Vehicle Repairs	Operations	4,891	5,624	4,000	4,000
SYS WTR; Plant Maintenance	Operations	20,951	12,604	38,600	28,700
SYS WTR; Tower Maint.	Operations	3,800	367	5,000	22,000
SYS WTR; Mains & Valve Repair	Operations	109,542	78,616	60,000	60,000
SYS WTR; Hydrants	Operations	5,619	2,784	40,000	40,000
SYS WTR; Meters Maint & Repair	Operations	2,116	2,036	10,000	18,000
SYS WTR; Service Maintenance	Operations	11,477	1,664	10,000	10,000
SYS WTR; Tools & Equipment	Operations	2,452	413	10,000	5,550
SYS WTR; Vehicle Replacement	Operations	-	-	71,900	44,865
TOTAL WATER SYSTEM OPERATIONS		275,356	234,697	378,800	363,437
WATER SYSTEM - OTHER					
SYS WTR; Medical Evaluations	Operations	347	293	500	500
SYS WTR; Dues	Operations	715	615	715	715
SYS WTR; Training	Operations	2,648	1,513	3,350	3,350
SYS WTR; Travel Costs	Operations	500	95	855	855
SYS WTR; Uniforms	Operations	1,597	1,158	1,400	1,400
SYS WTR; Vehicle Insurance	Operations	3,902	4,065	4,422	4,864
SYS WTR; Property Insurance	Operations	4,985	5,374	6,153	6,768
SYS WTR; Rent of PW Facility	Operations	13,666	14,003	14,556	14,845
TOTAL WATER SYSTEM - OTHER		28,360	27,115	31,951	33,298
ADMINISTRATION LABOR COSTS					
ADMIN WTR; Salaries	Wages	61,401	64,023	84,137	$ 76,850
ADMIN WTR; Overtime Wages	Wages	278	548	-	-
ADMIN WTR; Wages	Wages	58,284	58,281	54,730	57,132
ADMIN WTR; Part-time Wages	Wages	5,657	5,929	7,193	12,124
ADMIN WTR; Social Security	Benefits	9,224	9,422	11,174	11,177
ADMIN WTR; Retirement	Benefits	7,772	8,353	9,582	9,312
ADMIN WTR; Health Insurance	Benefits	43,344	23,258	28,093	29,975
ADMIN WTR; Life Insurance	Benefits	326	289	371	335
ADMIN WTR; Dental Insurance	Benefits	2,576	2,631	2,857	2,753
ADMIN WTR; Other Benefits	Benefits	(4,655)	1,658	2,500	2,500
ADMIN WTR; L-T Disability	Benefits	672	730	768	800
ADMIN WTR; Workers Comp.	Benefits	207	186	175	173
Pension Expense-WRS GASB 68	Benefits	(21,967)	25,927	-	-
TOTAL ADMINISTRATION LABOR COSTS		163,119	201,234	201,580	203,131

WATER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
ADMINISTRATION OPERATING COSTS					
ADMIN WTR; Telephone	Operations	$ 920	$ 1,419	$ 1,390	1,450
ADMIN WTR; Office Supplies	Operations	2,882	2,841	2,500	2,500
ADMIN WTR; Printing	Operations	7,263	5,776	7,000	8,000
ADMIN WTR; Technology	Operations	61,237	63,869	78,200	95,000
ADMIN WTR; Training	Operations	3,011	2,886	1,500	1,500
ADMIN WTR; Travel Costs	Operations	754	425	1,500	1,500
ADMIN WTR; Postage	Operations	9,101	7,868	9,500	10,000
ADMIN WTR: Ads & Notice	Operations	1,259	363	1,300	1,300
ADMIN WTR; Building Maint.	Operations	133	248	2,500	2,500
ADMIN WTR; Facil. Maintenance	Operations	10,467	7,283	6,400	32,700
ADMIN WTR; Liability Umbrella	Operations	4,289	4,432	4,970	5,467
ADMIN WTR; Rent/Lease	Operations	35,606	35,237	33,967	35,561
TOTAL ADMINISTRATIVE OPERATING COSTS		136,921	132,647	150,727	197,478
PROFESSIONAL SERVICES					
ADMIN WTR; Bad Debts		-	-	-	-
ADMIN WTR; PSC	Operations	-	115	1,000	1,000
ADMIN WTR; Engineering	Operations	19,678	11,172	50,000	50,000
ADMIN WTR; Legal	Operations	8,375	3,504	5,000	5,000
ADMIN WTR; Audit/Accounting	Operations	11,878	10,995	15,000	15,000
ADMIN WTR; Contracted Services	Operations	9,250	3,623	20,000	20,000
TOTAL PROFESSIONAL SERVICES		49,181	29,409	91,000	91,000
WATER - OTHER COSTS					
WTR; Depreciation Expense	Other	338,155	349,254	355,000	355,000
WTR; Amortization		-	-	-	-
WTR; Amortization - CIAC	Other	(37,696)	(37,696)	(37,696)	(37,696)
WTR; Depr. Exp. Contributed	Other	289,766	302,420	290,000	300,000
WTR; In Lieu of Taxes	Other	375,821	366,047	381,000	376,000
WTR; Interest	Other	145,211	119,578	112,057	96,496
Debt Costs	Other	7,281	7,618	-	-
TOTAL WATER - OTHER COSTS		1,118,537	1,107,221	1,100,361	1,089,800
TRANSFERS OUT					
Transfer Out	Transfers	-	-	7,700	-
Transfer Out	Transfers	-	14,700	-	-
Transfer Out	Transfers	8,400	-	-	-
Transfer Out	Transfers	-	-	700	-
Transfer Out	Transfers	-	-	7,350	-
Transfer Out	Transfers	1,400	17,500	-	-
Transfer Out	Transfers	-	-	3,500	-
TOTAL TRANSFERS OUT		9,800	32,200	19,250	-
TOTAL WATER UTILITY EXPENSES		$ 1,942,715	$ 1,927,377	$ 2,138,371	$ 2,156,994
WATER UTILITY NET INCOME		$ 950,611	$ 1,225,214	$ 122,370	$ 115,930

SEWER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2025 BUDGET

FUND DESCRIPTION:

The Sewer Utility Fund is used to account for operations of the Sewer Utility. The primary function of the Sewer Utility is to collect and tranThompsoner sewage waste to interceptor sewers owned by Madison Metropolitan Sewage District. The Sewer Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (sewer rates) normally based on water volume used and meter size.

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES	$ 3,300,119	$ 3,894,567	$ 3,437,459	$ 3,480,813
EXPENSES	2,818,601	3,033,036	3,367,068	3,427,717
SEWER UTILITY NET INCOME	$ 481,518	$ 861,531	$ 70,391	$ 53,096

SEWER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	146,667	48,889	4,278
2018 Bonds (Series D)	Capital Improvements Projects	100,000	25,000	3,500
2018 Bonds (Series G)	Capital Improvements Projects	835,000	120,000	31,000
2019 Bonds (Series B)	Capital Improvements Projects	255,000	50,000	7,650
2021 Notes (Series A)	Capital Improvements Projects	135,000	15,000	2,285
2022 Notes (Series A)	Capital Improvements Projects	160,000	20,000	5,600
2023 Notes (Series A)	Capital Improvements Projects	100,000	10,000	4,300
2024 Notes (Series A)	Capital Improvements Projects	550,000	55,000	28,209
Totals		$ 2,281,667	$ 343,889	$ 86,822

SEWER CAPITAL ADDITIONS	**FUNDING**	**2025 BUDGET ADOPTED**
Dennis Drive Reconstruction	User Charges & Debt	415,047
County Highway V (Main St. to Nelson Ct.) Reconstruction	User Charges & Debt	152,780
Evco Sanitary Extension	User Charges & Debt	816,241
Vehicles & Equipment	User Charges & Debt	126,865
		$ 1,510,933

SEWER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
SEWER REVENUES	**Account Type**				
SWR; Capital Contributions	Non Operating	$ 486,232	$ 655,129	$ -	$ -
SWR; Connection Fee	Non Operating	44,250	49,200	45,000	50,000
SWR; Capital Contrib. Muni	Non Operating	-	-	-	-
SWR; Unmetered Other Districts	Non Operating	4,648	5,616	4,000	4,000
SWR; Residential	Operating	757,075	811,643	830,000	830,000
SWR: Commercial	Operating	125,567	129,985	132,000	132,000
SWR; Industrial	Operating	100,446	103,924	111,000	111,000
SWR; Public Authority	Operating	21,983	22,322	23,000	23,000
SWR; Multi-Family Res	Operating	69,223	80,140	81,000	81,000
SWR; Penalties	Operating	6,679	7,163	7,000	7,000
SWR; High Strength Village	Operating	55,828	44,721	65,000	70,000
SWR; High Strength MMSD	Operating	432,276	599,992	646,506	792,718
SWR; Residential MMSD	Operating	777,733	885,390	1,062,257	998,003
SWR; Commercial MMSD	Operating	138,991	154,158	182,908	184,771
SWR; Industrial MMSD	Operating	74,105	76,202	97,429	45,757
SWR; Public Authority MMSD	Operating	23,079	25,198	29,277	27,592
SWR; Multi-Family MMSD	Operating	72,481	90,266	106,082	107,972
Adjustment Prior Year	Non Operating	-	-	-	-
SWR; Interest on Investments	Non Operating	9,418	93,689	15,000	15,000
SWR; Interest on Advances	Non Operating	71,194	35,597	-	-
SWR; Miscellaneous Revenue	Non Operating	3,011	966	-	1,000
Premium on Borrowing	Non Operating	25,899	23,268	-	-
TOTAL REVENUE		$ 3,300,119	$ 3,894,567	$ 3,437,459	$ 3,480,813

SEWER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
SEWER EXPENSES					
SEWER CREW LABOR COSTS					
CREW SWR; Salaries	Wages	$ 21,475	$ 9,007	$ 9,003	$ 11,106
CREW SWR; Overtime Wages	Wages	2,336	3,983	4,000	4,000
CREW SWR; Wages	Wages	96,671	102,549	106,120	115,159
CREW SWR; Part-time Wages	Wages	-	-	-	-
CREW SWR; Social Security	Benefits	8,863	8,551	9,113	9,966
CREW SWR; Retirement	Benefits	7,679	7,861	8,219	9,054
CREW SWR; Health Insurance	Benefits	29,483	25,590	26,951	28,508
CREW SWR; Life Insurance	Benefits	379	260	281	294
CREW SWR; Dental Insurance	Benefits	2,712	2,409	2,637	2,528
CREW SWR; Other Benefits	Benefits	(8,725)	1,883	2,500	2,500
CREW SWR; Long-term Disability	Benefits	662	676	739	808
CREW SWR; Workers Comp.	Benefits	4,324	3,901	3,374	3,643
TOTAL SEWER CREW LABOR COSTS		165,858	166,671	172,937	187,566
SEWER SYSTEM OPERATIONS					
SYS SWR; Electricity	Operations	6,562	6,716	7,000	7,000
SYS SWR; Natural Gas	Operations	2,454	1,904	2,500	2,500
SYS SWR; Telephone	Operations	2,133	2,082	1,950	1,950
SYS SWR; Water/Sewer/Storm	Operations	951	979	900	900
SYS SWR; MMSD Fees - Village	Operations	1,181,694	1,243,277	1,477,954	1,364,096
SYS SWR; MMSD Fees - Sanimax	Operations	326,986	386,668	438,369	495,580
SYS SWR; MMSD Fees - LPC	Operations	105,290	213,324	208,137	297,138
SYS SWR; Operating	Operations	7,828	7,585	8,100	8,100
SYS SWR; Fuel	Operations	8,951	8,687	7,000	7,000
SYS SWR; Vehicle Repairs	Operations	5,332	11,513	5,000	5,000
SYS SWR; Building Maint.	Operations	-	-	-	-
SYS SWR; Lift Station Maint.	Operations	3,132	4,564	10,000	15,000
SYS SWR; Main Maint. & Repair	Operations	9,544	15,564	10,000	10,000
SYS SWR; Tools & Equipment	Operations	5,707	382	5,000	5,000
SYS SWR; Vehicle Replacement	Operations	-	-	71,900	44,865
SYS SWR; Uniforms	Operations	1,622	1,201	1,400	1,400
SYS SWR; Joint Metering Charge	Operations	64,338	65,529	66,000	67,000
SYS SWR; Rent/Lease	Operations	13,666	14,003	14,556	14,845
TOTAL SEWER SYSTEM OPERATIONS		1,746,190	1,983,978	2,335,766	2,347,374
SEWER SYSTEM OTHER					
SYS SWR; Medical Evaluations	Operations	347	293	500	500
SYS SWR; Diggers Hotline	Operations	2,038	929	3,000	3,000
SYS SWR; Dues	Operations	100	37	100	100
SYS SWR; Training	Operations	1,753	1,308	2,900	2,900
SYS SWR; Travel Costs	Operations	126	112	700	700
SYS SWR: Liability Umbrella	Operations	-	-	-	-
SYS SWR; Vehicle Insurance	Operations	5,022	3,904	4,246	4,671
SYS SWR; Property Insurance	Operations	467	648	697	767
TOTAL SEWER SYSTEM OTHER		9,853	7,230	12,143	12,637

SEWER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
ADMINISTRATION LABOR COSTS					
ADMIN SWR; Salaries	Wages	$ 61,401	$ 63,584	$ 83,680	$ 75,538
ADMIN SWR; Overtime Wages	Wages	278	548	800	800
ADMIN SWR; Wages	Wages	58,284	58,281	54,730	57,132
ADMIN SWR; Part-time Wages	Wages	5,657	5,929	7,193	12,124
ADMIN SWR; Social Security	Benefits	9,224	9,386	11,200	11,139
ADMIN SWR; Retirement	Benefits	7,772	8,323	9,605	9,277
ADMIN SWR; Health Insurance	Benefits	41,371	23,258	28,093	29,779
ADMIN SWR; Life Insurance	Benefits	326	287	368	331
ADMIN SWR; Dental Insurance	Benefits	2,576	2,630	2,857	2,737
ADMIN SWR; Other Benefits	Benefits	(4,741)	1,579	4,000	4,000
ADMIN SWR; Long-term Disab.	Benefits	672	727	770	796
ADMIN SWR; Workers Comp.	Benefits	182	164	176	173
Pension Expense-WRS GASB 68	Benefits	(21,990)	25,686	-	-
TOTAL ADMINISTRATION LABOR COSTS		161,012	200,381	203,472	203,826
ADMINISTRATION OPERATING COSTS					
ADMIN SWR; Telephone	Operations	920	1,417	1,390	1,450
ADMIN SWR; Office Supplies	Operations	2,882	2,841	3,000	3,000
ADMIN SWR; Printing	Operations	5,902	5,357	5,400	5,700
ADMIN SWR; Technology	Operations	61,237	63,816	78,200	95,000
ADMIN SWR; Training	Operations	2,491	2,886	900	900
ADMIN SWR; Travel Costs	Operations	-	425	1,500	1,500
ADMIN SWR; Postage	Operations	8,135	7,868	10,500	9,000
ADMIN SWR; Ads & Notices	Operations	-	16	500	500
ADMIN SWR; Building Maint.	Operations	95	143	500	500
ADMIN SWR; Facil. Maintenance	Operations	7,517	6,408	6,400	5,400
ADMIN SWR; Liability Umbrella	Operations	4,289	4,432	4,970	5,467
ADMIN SWR; Rent/Lease	Operations	35,606	35,251	33,981	35,575
TOTAL ADMINISTRATION OPERATING COSTS		129,073	130,861	147,241	163,992
PROFESSIONAL SERVICES					
ADMIN SWR; Engineering	Operations	30,699	7,018	4,500	4,500
ADMIN SWR; Legal	Operations	580	1,371	4,000	4,000
ADMIN SWR; Audit & Accounting	Operations	22,248	21,650	22,000	22,000
ADMIN SWR; Contracted Services	Operations	9,192	3,448	8,000	10,000
TOTAL PROFESSIONAL SERVICES		62,719	33,488	38,500	40,500
SEWER - OTHER COSTS					
SWR; Depreciation	Other	387,976	407,266	385,000	385,000
SWR; Amortization		-	-	-	-
SWR; Interest	Other	148,660	100,985	72,009	86,822
Debt Costs	Other	7,259	2,177	-	-
TOTAL SEWER - OTHER COSTS		543,895	510,428	457,009	471,822
TOTAL SEWER UTILITY EXPENSES		$ 2,818,601	$ 3,033,036	$ 3,367,068	$ 3,427,717
SEWER UTILITY NET INCOME		$ 481,518	$ 861,531	$ 70,391	$ 53,096

STORMWATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2025 BUDGET

FUND DESCRIPTION:

The Stormwater Utility Fund is used to account for operations of the Stormwater Utility. The primary function of the Stormwater Utility is to collect and/or detain storm water and debris caused by rain, snow melt and other factors. The Stormwater Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (based on residential equivalent units REU's) normally based on area of impervious surface of the property contributing the water runoff.

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
REVENUES	$ 1,930,267	$ 1,672,056	$ 1,173,000	$ 1,251,095
EXPENSES	980,577	1,087,781	1,265,544	1,296,179
STORMWATER UTILITY NET INCOME	$ 949,691	$ 584,275	$ (92,544)	$ (45,084)

STORM PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Amount (Cash Basis)
2015 Notes	Capital Improvements Projects	20,000	20,000.00	550.00
2017 Notes (Series B)	Capital Improvements Projects	30,000	10,000.00	775.00
2018 Notes (Series A)	Capital Improvements Projects	180,000	45,000.00	5,850.00
2019 Notes (Series A)	Capital Improvements Projects	325,000	65,000.00	9,100.00
2020 Notes (Series A)	Capital Improvements Projects	115,000	25,000.00	2,150.00
2021 Notes (Series A)	Capital Improvements Projects	275,000	50,000.00	4,360.00
2022 Notes (Series A)	Capital Improvements Projects	90,000	10,000.00	3,100.00
2023 Notes (Series A) non-taxable	Capital Improvements Projects	80,000	5,000.00	3,525.00
2023 Notes (Series B) taxable	Capital Improvements Projects	240,000	30,000.00	10,525.00
2024 Notes (Series A)	Capital Improvements Projects	140,000	15,000.00	7,235.56
Totals		$ 1,495,000	$ 275,000	$ 47,171
2019 Advance From Fund 410	Debt Refinancing	$ 50,000	$ 10,000	$ 2,500

STORMWATER CAPITAL ADDITIONS	**FUNDING**	**2025 BUDGET ADOPTED**
Dennis Drive Reconstruction	User Charges & Debt	112,910
County Highway V (Main St. to Nelson Ct.) Reconstruction	User Charges & Debt	180,580
Streambank Restoration	User Charges & Debt	100,000
Yahara Site Concrete Bin Extension	User Charges & Debt	16,000
Vehicles & Equipment	User Charges & Debt	126,865
		$ 536,355

STORMWATER UTILITY - ENTERPRISE FUND
2025 BUDGET

STORMWATER REVENUES	Account Type	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
STORM; Capital Contributions	Non Operating	$ 899,889	$ 426,245	$ -	$ -
STORM; Capital Contrib. Muni	Non Operating	-	-	-	-
STORM; Assessment Revenue	Non Operating	-	-	-	-
STORM; Contributions - Grants	Non Operating	-	-	-	-
STORM; DEVELOPER FEES	Non Operating	8,325	-	-	-
STORM; Penalties	Operating	3,493	3,578	3,000	3,000
STORM; User Charges - At Large	Operating	983,367	1,047,654	1,142,400	1,219,995
STORM; U.C. Token Creek	Operating	2,204	2,484	2,600	2,600
STORM; U.C. Upper Yahara	Operating	11,443	12,937	13,000	13,500
Adjustment Prior Year	Operating	-	-	-	-
STORM; Interest on Investments	Non Operating	2,439	19,028	10,000	10,000
STORM; Misc Revenue	Non Operating	1,501	1,024	1,000	1,000
STORM; Connection Fees	Non Operating	6,000	1,000	1,000	1,000
STORM; Sweeper Rent	Operating	-	-	-	-
Premium on Borrowing	Non Operating	11,607	9,595	-	-
Transfers In	Non Operating	-	148,511	-	-
TOTAL REVENUE		$ 1,930,267	$ 1,672,056	$ 1,173,000	1,251,095

STORMWATER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
STORMWATER EXPENSES					
STORM CREW LABOR COSTS					
CREW STORM; Salaries	Wages	$ 18,135	$ 9,007	$ 9,003	$ 10,096
CREW STORM; Overtime Wages	Wages	2,618	3,734	-	-
CREW STORM; Wages	Wages	83,982	97,312	104,845	116,494
CREW STORM; Part-time Wages	Wages	9,991	10,574	15,600	15,525
CREW STORM; Social Security	Benefits	8,507	8,954	8,710	9,684
CREW STORM; Retirement	Benefits	6,696	7,487	7,855	8,798
CREW STORM; Health Insurance	Benefits	24,355	25,336	28,244	28,853
CREW STORM; Life Insurance	Benefits	400	345	380	401
CREW STORM; Dental	Benefits	2,388	2,591	3,057	2,911
CREW STORM; Other Benefits	Benefits	(5,174)	1,701	2,500	2,500
CREW STORM; Long-term Disab.	Benefits	571	646	706	785
CREW STORM; Workers Comp.	Benefits	4,488	4,049	3,667	3,973
TOTAL STORM CREW LABOR COSTS		156,958	171,737	184,567	$ 200,020
STORM SYSTEM OPERATIONS					
SYS STORM; Medical Evaluations	Operations	347	293	500	500
SYS STORM; Diggers Hotline	Operations	2,038	929	3,200	3,200
SYS STORM; Electricity	Operations	2,938	2,952	3,000	3,000
SYS STORM; Natural Gas	Operations	2,125	1,591	2,300	2,300
SYS STORM; Telephone	Operations	1,333	1,245	1,215	1,275
SYS STORM; Water/Sewer/Storm	Operations	951	979	1,000	1,000
SYS STORM; Operating	Operations	10,188	18,507	13,880	13,880
SYS STORM; Fuel	Operations	13,794	14,595	10,000	10,000
SYS STORM; Detention Basins	Operations	48,505	78,490	86,075	102,917
SYS STORM; Sweeper Maint.	Operations	1,783	2,753	2,000	2,000
SYS STORM; Swale Maint.	Operations	5,869	5,255	9,200	9,200
SYS STORM; Inlet Cleaning	Operations	-	-	-	-
SYS STORM; Compost Site	Operations	17,203	7,975	23,500	23,500
SYS STORM; Joint Dschg - NR216	Operations	1,000	1,000	1,000	1,000
SYS STORM; Collection Maint.	Operations	1,914	-	6,500	6,500
SYS STORM; Storm Management	Operations	468	53	2,000	2,000
SYS STORM; UYR Blockage Maint.	Operations	-	9,600	5,000	5,000
SYS STORM; Rent/Lease	Operations	13,666	14,003	14,556	14,845
TOTAL STORM SYSTEM OPERATIONS		124,121	160,218	184,926	202,117
STORM SYSTEM - OTHER					
SYS STORM; Dues	Operations	100	-	100	100
SYS STORM; Training	Operations	1,551	819	2,730	2,730
SYS STORM; Travel Costs	Operations	126	148	413	413
SYS STORM; Vehicle Repairs	Operations	5,008	13,962	8,500	8,500
SYS STORM; Building Maint.	Operations	-	-	2,000	2,000
SYS STORM; Tools & Equipment	Operations	4,489	770	2,749	2,749
SYS STORM; Vehicle Replacement	Operations	-	-	71,900	44,865
SYS STORM; Uniforms	Operations	1,527	1,141	1,200	1,200
SYS STORM; Illicit Discharge	Operations	21,740	21,740	21,740	21,740
SYS STORM; Yahara River	Operations	16,297	3,329	41,877	56,866
SYS STORM; Drainage District	Operations	-	-	5,000	5,000
SYS STORM; Vehicle Insurance	Operations	3,846	5,312	5,811	6,392
SYS STORM; Property Insurance	Operations	261	534	487	536
TOTAL STORM SYSTEM - OTHER		54,944	47,755	164,507	153,091

STORMWATER UTILITY - ENTERPRISE FUND
2025 BUDGET

		2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2025 BUDGET ADOPTED
STORM ADMIN. LABOR COSTS					
ADMIN STORM; Salaries	Wages	$ 59,401	54,618	79,188	70,719
ADMIN STORM; Overtime Wages	Wages	237	434	-	-
ADMIN STORM; Wages	Wages	38,990	39,648	35,598	37,088
ADMIN STORM; Part-time Wages	Wages	4,525	4,743	5,754	10,427
ADMIN STORM; Social Security	Benefits	7,581	7,606	9,221	9,045
ADMIN STORM; Retirement	Benefits	6,386	6,741	7,920	7,493
ADMIN STORM; Health Insurance	Benefits	33,069	18,082	21,784	23,079
ADMIN STORM; Life Insurance	Benefits	251	229	281	268
ADMIN STORM; Dental Insurance	Benefits	1,928	6,358	2,184	2,088
ADMIN STORM; Vacation & Sick	Benefits	-	-	-	-
ADMIN STORM; Other Benefits	Benefits	(4,440)	1,939	500	500
ADMIN STORM; Long-term Disabil	Benefits	546	589	619	637
ADMIN STORM; Workers Compensat	Benefits	762	687	145	140
Pension Expense-WRS GASB 68	Benefits	(16,973)	18,453	-	-
STORM ADMIN. LABOR COSTS		132,265	160,127	163,194	161,484
STORM ADMIN OPERATIONS					
ADMIN STORM; Telephone	Operations	860	1,248	1,350	1,350
ADMIN STORM; Office Supplies	Operations	2,882	2,841	3,000	3,000
ADMIN STORM; Printing	Operations	5,902	5,357	5,000	6,000
ADMIN STORM; Technology	Operations	50,491	52,748	78,200	81,000
ADMIN STORM; Dues	Operations	4,393	4,430	4,500	4,500
ADMIN STORM; Training	Operations	2,427	2,886	845	845
ADMIN STORM; Travel Costs	Operations	-	449	1,040	1,040
ADMIN STORM; Postage	Operations	8,531	8,417	9,000	9,000
ADMIN STORM; Ads & Notices	Operations	-	16	100	100
ADMIN STORM; Building Maint.	Operations	95	143	2,000	2,000
ADMIN STORM; Facil. Maint.	Operations	7,517	6,408	6,400	5,400
ADMIN STORM; Public Education	Operations	-	-	500	500
ADMIN STORM; Liability Ins.	Operations	4,289	4,432	4,970	5,467
ADMIN STORM; Rent/Lease	Operations	19,197	19,237	17,751	18,594
TOTAL STORM ADMIN OPERATIONS		106,584	108,612	134,656	138,796
STORM PROFESSIONAL SERVICES					
ADMIN STORM; Engineering	Operations	3,030	11,653	20,000	15,000
ADMIN STORM; Legal Services	Operations	456	127	2,000	1,500
ADMIN STORM; Audit & Acct.	Operations	5,589	6,694	6,400	8,500
ADMIN STORM; Contr. Service	Operations	6,615	3,644	6,000	6,000
TOTAL STORM PROFESSIONAL SERVICES		15,691	22,118	34,400	31,000
STORM - OTHER COSTS					
STORM; Depreciation	Other	337,587	359,046	340,000	360,000
STORM; Interest	Other	44,776	46,758	56,294	47,171
STORM; Interest on Advances		4,000	3,500	3,000	2,500
STORM; Debt Costs Other		3,652	7,910	-	-
TOTAL STORM - OTHER COSTS		390,015	417,214	399,294	409,671
TOTAL STORMWATER UTILITY EXPENSES		$ 980,577	$ 1,087,781	$ 1,265,544	1,296,179
STORMWATER UTILITY NET INCOME		$ 949,691	$ 584,275	$ (92,544)	(45,084)

RESOLUTION 2024-098

A RESOLUTION TO REAFFIRM THE VILLAGE OF DEFOREST BUDGET & FINANCIAL POLICIES AND TO ESTABLISH THE 2025 OPERATING BUDGET FOR THE GENERAL FUND AND SPECIAL REVENUE, DEBT SERVICE, CAPITAL PROJECTS AND ENTERPRISE FUNDS AND THE SUBSIDY FOR THE DEFOREST PUBLIC LIBRARY BUDGET FOR THE VILLAGE OF DEFOREST, DANE COUNTY WISCONSIN AND IN CONJUNCTION WITH THE BUDGET BEING ESTABLISHED TO LEVY TAXES AND TO SET THE LOCAL MILL RATE.

WHEREAS, in prior years the Village Board has developed and approved Budget & Financial Policies (Policies); and,

WHEREAS, annually the Village Board reviews, considers amendments and reaffirms the Policies; and,

WHEREAS, the Village Administrator, Finance Director and Department Heads have prepared the individual departmental budgets and presented them to the Committee of the Whole for review; and,

WHEREAS, the Committee of the Whole (Committee) reviewed and modified the budget as proposed by Staff at Committee meetings and made its recommendation to the Village Board; and

WHEREAS, a proposed budget was published as provided by law and a public hearing thereon was held on November 19, 2024 at the DeForest Village Hall; and

WHEREAS, the Village Board reviewed the Operating Budget as proposed by the Village Administrator and Finance Director at the Village Board meetings in October and November of 2024; and

WHEREAS, the total 2025 Operating Budget for the DeForest Public Library has been established as $1,223,076 of which $454,803 will be offset by revenues and appropriations made by the Village in the amount of $768,273 for the Public Library Operating Budget; and

WHEREAS, the total 2025 General Operating Budget for the Village of DeForest has been established in the amount of $13,612,964 which consists of general fund operational expenditures totaling $9,833,614, special revenue fund operating expenditures of $434,991, capital project fund expenditures of $143,000, and general debt service fund operating expenditures of $3,201,359. The operational expenditures are offset by $3,418,551 in revenues in the general fund and $491,057 of revenues in the debt service fund along with the Village levy of $9,703,356 in general taxes;

NOW, THEREFORE BE IT RESOLVED, that the Village Board of the Village of DeForest does hereby adopt the 2025 Village of DeForest Operating Budget for the General Fund and establishes budgets for all Special Revenue, Debt Service, Capital Projects and Enterprise Funds as attached hereto, appropriates the receipts of the Village as set forth therein and levies general property taxes in the amount of $9,703,356 for the Village of DeForest, Dane County, Wisconsin and the Village Finance Director is authorized and directed to determine the final Village mill rate and allocate the taxes levied hereby on the current tax roll of the Village of DeForest in addition to the amount of $2,959,050 for the local levy for the Tax Incremental Financing District; and

BE IT FURTHER RESOLVED, that the Village Board of the Village of DeForest does hereby reaffirm the Budget & Financial Policies attached hereto.

Adopted this 19th day of November, 2024.

Jane Cahill Wolfgram, Village President

Bill Chang, Village Administrator

Attest:
Callista Lundgren,
Village Clerk

Vote: 4-2 Trustees Simpson and Landgraf voted no
Published: 11.29.2024

VILLAGE OF DEFOREST
YEAR 2025 PROPOSED OPERATIONAL BUDGET

General Fund	2023 ACTUAL	9/30/2024	2024 ESTIMATE	2024 Budget (Adopted)	2025 BUDGET DRAFT	% of Change:
REVENUES:						
Tax Collections, Other	$ 480,830	$ 476,067	$ 571,317	$ 479,750	$ 474,750	-1.04%
Intergovernmental	1,477,385	1,194,694	1,745,329	1,742,258	1,804,180	3.55%
Licenses and Permits	471,720	465,994	520,812	403,700	405,140	0.36%
Fines, Forefitures and Penalties	133,732	98,838	120,000	120,000	120,000	0.00%
Public Charges for Services	225,109	256,239	261,724	212,600	51,800	-75.63%
Intergovernmental Charges	146,134	97,079	133,697	133,697	143,766	7.53%
Interest/Rental Income	498,568	435,739	435,739	200,000	315,000	57.50%
Miscellaneous Revenues	150,513	123,229	145,781	108,342	97,915	-9.62%
Total Revenues:	**3,583,991**	**3,147,880**	**3,934,400**	**3,400,347**	**3,412,551**	0.36%
EXPENDITURES:						
General Government	1,130,441	827,151	1,265,034	1,271,554	1,239,271	-2.54%
Police Department, EOC & Traffic	3,287,521	2,489,787	3,411,291	3,405,005	3,559,907	4.55%
Fire & EMS District	646,327	734,028	734,028	734,028	1,027,243	39.95%
Public Works	1,429,647	1,136,651	1,565,892	1,554,170	1,632,375	5.03%
Public Library	1,040,742	826,741	1,148,991	1,138,245	1,223,076	7.45%
Parks, Recreation & Natural Resources	898,825	758,820	987,313	959,554	900,493	-6.16%
Planning & Zoning	281,648	249,573	319,483	291,061	251,249	-13.68%
Total Operating Expenditures:	**8,715,150**	**7,022,752**	**9,432,033**	**9,353,617**	**9,833,614**	5.13%
Excess (Deficiency) of Revenues Over Expenditures:	(5,131,159)	(3,874,872)	(5,497,633)	(5,953,270)	(6,421,063)	7.86%
Operating Transfer In	4,000	-	4,000	4,000	6,000	
Operating Transfer Out	(698,643)	-	-	-	-	
Net Other Sources and Uses	(694,643)	-	4,000	4,000	6,000	
Excess (deficiency) of Revenues over Expenditures and Other Uses	(5,825,803)	(3,874,872)	(5,493,633)	(5,949,270)	(6,415,063)	7.83%
Local Property Taxes:	**5,913,116**	**5,949,271**	**5,949,271**	**5,949,270**	**6,415,063**	7.83%
Net Surplus (Deficit):	87,313	2,074,399	455,638	-	-	
Fund Balance - Beginning of Year:	2,510,836	2,598,149	2,598,149	2,598,149	3,053,787	
Fund Balance End of Year:	$ 2,598,149	$ 4,672,548	$ 3,053,787	$ 2,598,149	$ 3,053,787	

RECAP OF FUND BUDGETS - 2025

Fund Type	Other Revenues & Sources	Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/25	Estimated Fund Balance 12/31/25
General Fund	$ 3,418,551	$ 6,415,063	$ 9,833,614	$ -	$ 3,053,787	$ 3,053,787
Special Revenue - Library Gifts & Grants	29,000	-	29,000	-	319,536	319,536
Special Revenue - Park Development	653,415	-	72,850	580,565	1,780,364	2,360,929
Special Revenue - Fire Sinking Fund	192,468	-	61,300	131,168	303,576	434,744
Special Revenue - Future Benefit Fund	10,000	15,000	26,000	(1,000)	419,218	418,218
Special Revenue - Landscaping Contrib.	36,930	-	46,878	(9,948)	163,275	153,327
Special Revenue - Community/Sr. Center	-	319,991	325,716	(5,725)	5,725	(0)
Special Revenue - Grants	116,100	-	117,500	(1,400)	7,160	5,760
Special Revenue - Public Safety Impact Fees	82,000	-	45,000	37,000	267,846	304,846
Special Revenue - Promotion & Special Events	547,925	100,000	632,619	15,306	425,276	440,582
Special Revenue - Federal & State Grants	-	-	-	-	4,034	4,034
Special Revenue - CDA Contracted Labor	173,221	-	173,221	-	-	-
Debt Service - General	491,057	2,710,302	3,201,359	-	4,766,603	4,766,603
Debt Service - Development	5,646,721	-	5,646,721	-	-	-
Capital Projects - Other Capital Projects	6,441,174	143,000	6,564,617	19,557	5,125,050	5,144,607
Capital Projects - Development	7,269,337	-	5,846,721	1,422,616	30,875,102	32,297,718
Capital Projects - TIF #2	1,690,357	-	3,317,178	(1,626,821)	1,275,641	(351,180)
Capital Projects - TIF #3	623,501	-	79,611	543,890	(375,061)	168,830
Capital Projects - TIF #4	1,163,930	-	993,633	170,297	(2,070,167)	(1,899,870)
Capital Projects - TIF #5	1,550,367	-	1,762,150	(211,783)	(3,491,620)	(3,703,403)
Capital Projects - TIF #6	1,218,513	-	6,250,103	(5,031,590)	(6,247,803)	(11,279,393)
Capital Projects - TIF #7	2,043,935	-	1,935,284	108,651	(1,578,803)	(1,470,152)
Capital Projects - TIF #8	923,858	-	554,866	368,992	(2,823,128)	(2,454,136)
Capital Projects - TIF #9	754,833	-	3,594,145	(2,839,312)	(2,461,821)	(5,301,133)
Totals	$ 35,077,193	$ 9,703,356	$ 51,110,086	$ (6,329,537)	$ 29,743,791	$ 23,414,254

Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/25	Estimated Net Assets 12/31/25
Water Utility	$ 2,272,923	$ 2,157,037	$ 115,887	$ 23,324,724	$ 23,440,611
Sewer Utility	3,480,813	3,427,771	53,042	15,532,282	15,585,323
Stormwater Utility	1,251,095	1,296,239	(45,144)	18,909,686	18,864,542
Total Enterprise Funds	$ 7,004,831	$ 6,881,047	$ 123,784	$ 57,766,692	$ 57,890,476

REAL & PERSONAL PROPERTY TAX BREAKDOWN (Budget Year)	2023	2024	Amount of Change:	2025	Percentage of Change:
General Fund	$ 5,912,872	$ 5,949,271	$ 465,792	$ 6,415,063	7.83%
Special Revenue Fund	432,857	454,042	(19,051)	434,991	-4.20%
Debt Service Fund	2,395,318	2,680,260	30,042	2,710,302	1.12%
Capital Projects Fund	-	90,000	53,000	143,000	58.89%
	$ 8,741,047	$ 9,173,573	$ 529,783	$ 9,703,356	

GENERAL OBLIGATION DEBT BALANCE AND LIMITATIONS

Outstanding General Obligation Debt	$ 52,690,000
Maximum Allowed General Obligation Debt	113,602,900
Available	$ 60,912,900

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

I. OVERALL POLICIES

A. Budget requests should be conservative in order to reflect a cautious approach to future years' budgets.
B. Maintain/Improve the Village Bond Rating.
C. Only use long-term debt for capital expenditures.
D. Utilize "one-time" revenues toward maintaining fund balance policy requirements, funding "one-time" expenditures (such as capital projects that in effect reduce future debt service) or funding debt service expenditures at call dates or over time such that there is not a negative material impact on the debt service tax rate in future years.

II. FINANCIAL POLICIES

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.
B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.
C. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
    i. Ensure "non development related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
    ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties (developers and businesses).
    iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

    The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

III. CAPITAL IMPROVEMENTS POLICIES

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.

B. The Village will coordinate development of the annual capital improvement plan budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.

C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected useful life of the project in aggregate.

Specific financial policies expanding upon items listed above are incorporated on the following pages.

Operating Budget Policies

PURPOSE:

- **The policies are designed to encourage a long-term perspective towards budgeting.**
- **Following the policies will help to avoid pursuing short-term benefits at the expense of future years' budgets.**
- **The policies intend to enable a stable level of services, expenditures and property taxes.**

SCOPE: These policies apply most critically to those programs funded through the property tax because of the impact of significant tax rate fluctuations on Village taxpayers.

POLICY:

A. New programs or proposals shall be reviewed in detail by village staff and approved by the Village Administrator.

B. A request for a program or service expansion or reduction must be supported by a justification for the change and approved by the Village Administrator.

C. Individual capital expenditures included in the general fund operating budget of $5,000 and greater (within each department) will be separately identified and segregated in capital accounts. Any changes to the original budget items up to $10,000 must be approved by the Village Administrator. Changes greater than $10,000 must be approved by the Village Board.

D. Operating expenditures in excess of budgeted amounts at the object code level in amounts greater than 10% and $1,000 must be approved by the Village Administrator.

E. The Village will maintain a budgetary control system to ensure adherence to the budget.

F. The Finance Department will prepare regular reports comparing actual expenditures to budgeted amounts as part of the budgetary control system.

G. The Village Administrator and department heads shall be jointly responsible for maintaining expenditures within approved budget guidelines.

H. Requests for additional personnel should be supported by a clear explanation of the need for such increases. Requests should contain ways on which additional funds could be obtained to help pay for the position where possible.

I. Support to outside organizations (normally made through donations and membership dues) may be provided through "in-kind" services as deemed appropriate by the Village Board unless such costs are related to "professional organization dues."

J. The Village will provide ongoing preventative maintenance and upkeep on all its assets at a level adequate to protect the Village's capital investment and to minimize future maintenance and replacement costs.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

Debt Policies

PURPOSE:

- **To define the role of debt in the Village's total financial strategy.**
- **To avoid using debt in a way that weakens other parts of the financial structure of the Village on a current and future basis.**
- **To provide for limits on debt to avoid potential pitfalls in paying for the debt.**
- **To position the Village to receive the best possible credit rating.**

POLICY:

A. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
   i. Ensure "nondevelopment related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
   ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties and/or village utilities. (developers and businesses)
   iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

   The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.

B. Annual debt service payments on new debt issuances shall not increase by greater than 4% per year unless there is a present value savings to do so or where there are plans to refinance the debt in the future in attempt to minimize interest costs.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected aggregate useful life of the projects.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

Capital Improvement Policies

PURPOSE:

- **To ensure that capital expenditures are well planned.**
- **To enable the Village to replace capital items when needed.**
- **To fund capital improvements without causing significant fluctuations in the property tax rate.**

SCOPE: All departments and funds are included in the Five-Year Capital Improvement Program (CIP). The CIP identifies the timing and financing of all capital items.

POLICY:

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.

B. All capital improvements shall be made in accordance with the adopted Capital Improvement Program.

C. The Village will coordinate development of the annual capital improvement budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.

D. Village staff will identify the estimated costs and potential funding sources for each capital project proposed in the annual budget before it is submitted to the Village Board for approval.

E. The Village may consider investing in improvements outside of the 5-year capital improvement plan if alternative revenue sources are available (i.e. grants, impact fees, other cost sharing), should an emergency arise or if the improvements are in a Tax Incremental Financing District.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

Fund Balance Policies

PURPOSE:

- **To maintain fund balance amounts at levels identified in financial policies.**
- **To provide guidelines for fund balance designations and carryovers.**
- **To help ensure that excess fund balance is utilized for the highest priorities of the Village as a whole while also considering the amount of excess funds available.**

SCOPE: All Governmental Fund Types.

POLICY:

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.

B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.

C. "Carry-overs" of budgeted amounts will only occur with formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all carry-overs prior to recommendation to the Village Board. Carry-overs are defined in most cases as; unspent funds from one budget year that are being requested to be used in a future budget period and are for specific items that were identified in the budget process and were not purchased or provided due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. For more information see Appendix B of this document.

D. Commitments of fund balance for specific projects, purchases and purposes require formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all requested fund balance commitments prior to recommendation to the Village Board. The Village Administrator must consider each individual request relative to all existing and near future priorities of the Village rather than the needs the requesting department. Appropriation of committed funds will require Village Board approval of a budget amendment. All committed funds will be reviewed and reapproved by the Village Board at least annually (normally during the budget process). The Village Board has the right to re-appropriate or lapse any specific commitments of fund balance at any time. For more information see Appendix B of this document.

E. Funding For Future Benefit Costs: The Village Board has established a separate special revenue fund to provide for the appropriation of funds towards unanticipated benefit costs. Such costs include, but are not limited to, human resource consulting/legal costs, severance payouts, unemployment payments and contributions towards health insurance for vested sick leave. The Village has been "contributing" to this noncurrent liability since 2006 primarily through lapses in wages and benefits with consideration given to other Village financial policies. Beginning with the 2012 Budget the Village has appropriated funds and levied taxes to provide sufficient funds to fund Future Benefit estimates. Since the actual liability is unknown at any point in time and only estimates can be generated, the Village Board has established a goal to fund anticipated future benefit costs at 100% of total vested sick leave (employees who have met the criteria of being 100% vested according to Village benefit policies). The Village Board realizes that this goal may not be attainable always, but should deficiencies occur the Village will identify a fiscal plan to reestablish reserve balances within a three-year period.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2025 BUDGET

APPENDIX – A: Other Village Board Position Statements

A. The Village shall seek additional revenue sources (impact fees and other fees allowable by State Statute and local ordinance) to reduce the dependency on State Shared Revenues and tax revenues.
B. The Village shall seek out and enter into shared service agreements in order to provide optimal fiscal responsibility to Village Citizenry. Such shared services should not be of a nature that could cause a negative impact on the Village's financial position, growth or the effective management of Village business in the foreseeable future.
C. Emphasis should be placed on enhancing the productivity and uses of existing personnel resources prior to requests for additional personnel.
D. Personnel costs are according to union contracts, adopted policies and negotiated professional contracts.
E. Fees will be established for all service and facility costs that are reimbursable such as building permits, clerk's fees, park fees, etc. Fees will be reviewed annually for inclusion of all related costs including overhead. Such costs will be billed out in accordance with Local Ordinance and/or State and Federal law.
F. Recreation programs (including active and passive recreational activities utilizing Village resources) are considered a valued service to the community as they promote physical and social interaction of people of all ages. This being considered, the Village Board provides direction through this position statement that the Director of Public Services is directed to establish programs and a pricing structure that will promote Village recreation programs to be utilized while still recovering the majority of direct and overhead costs as approved in the annual budget (at the Recreation Department level not specific recreation program level). This statement is intended to include the recovery of departmental costs incurred for the benefit of non-Village organized recreational programs. The Village Administrator will also be involved in the general oversight of recreation program cost recovery. Also, no child will be denied participation from recreation programs due to lack of income. The Village will determine eligibility for reduced fees by using current school lunch program guidelines.
G. Utility Rates will be monitored annually for adequacy by the Village Administrator. Generally speaking, rates will be adjusted as noted below:
    - Water Utility:
        a. Village will consider the need to apply for the simplified rate increase with the PSC (cost of inflation) annually.
        b. Village will conduct a full rate study at least every five years unless a calculation based on amounts from the prior year's PSC annual report determines that the utility does not meet the financial requirement of the Simplified Rate Case statute (Wis. Stat. § 196.193) clearly showing that the utility is ineligible for a rate increase. Should a full rate study be conducted, the results will be shared with the Board for authorization to file for a full rate adjustment, including cost of service study with the PSC.
        c. Finance Director is authorized to work with consultants as needed.

    - Sewer Utility:
        a. Village will consider the need to alter sewer rates annually based on utility operating costs, operating results and rates and fees passed through by the Madison Metropolitan Sewerage District (MMSD).
        b. Finance Director is authorized to work with consultants as needed.

- Stormwater Utility:
  a. Finance Director is to consider the need to adjust stormwater rates annually.
  b. Finance Director is to report need for rate adjustments annually.
  c. Finance Director is authorized to work with consultants as needed.

APPENDIX – B: Policy Definitions and Process Guidelines

Description and Process of Carry-overs and Fund Balance Commitments:

- Carry-overs – Requests for items originally budgeted in one year's budget that were not expended by year end and are approved to be expended in the subsequent year's budget are considered to be "carried over". Basically, this means the budgetary authority extends to the subsequent year and does not lapse to fund balance. In most cases, funds to be carried over are for specific items that were identified in the budget process and were not purchased due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. Examples of specific items include equipment purchases, facility improvements, special construction projects, contracts with consultants, etc. Lapsed salaries and fringe benefits cannot be carried over. In most cases unspent budgetary funds for operating costs will not be considered for carryover.

  Process – Any carry-over requests that are known or anticipated should be submitted to the Village Administrator as soon as they are identified. It is certainly helpful to have this information prior to the adoption of the subsequent year's budget, but it is not required. Carry-over requests should be submitted within the same calendar year that the item was originally budgeted; however, requests will be accepted through mid-March of the subsequent year. The Village Administrator will review the carry-over request and make recommendations pertaining to the fiscal impact. The Village Administrator will approve or disapprove the request. All carry-over requests approved by the Village Administrator will be recommended for Village Board approval when the prior year fiscal results are accurately determined (March or April of the year following the initial budgetary request).

- Committed Fund Balance – Committed Fund Balance is a term that signifies that the Village Board, through resolution, has "earmarked" a portion of fund balance for a specific project. These funds will be spent some time in the future, not necessarily in any given year. Committed fund balance is often used to accumulate funds over several years to finance a large expenditure. Examples include; setting funds aside for the purchase of new accounting software, phone systems, dump trucks, park development, etc. Committed funds can also be set aside to match project costs funded in part through other means such as donations. In order for committed funds to be expended, the Village Board needs to adopt a resolution approving a budget amendment that authorizes the appropriation of designated fund balance as the funding source for the identified expenditure.

  Process – Department heads, committees, commissions and the Village Board may request to have a portion of unassigned fund balance set aside for a specific purpose. Any requests for committing a portion of fund balance should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained. The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval. If approved, the Finance staff will make the necessary accounting entries to ensure that the funds are identified separately from undesignated funds of the Village.

- Fund Balance Requests – Requesting funds from fund balance is essentially the same as requesting the commitment of funds only on a current basis. From time to time, the Village will identify a need for expending funds that were not anticipated at the time of budget adoption. This is likely when there is damage to a Village facility or large piece of equipment. Funds may need to be appropriated from fund balance until insurance proceeds are received. Also, occasionally, enhancements to service delivery mid-year may require funding from fund balance, such as constructing a compost transfer station, capitalizing on an opportunity to further progress of a Village plan or goal (i.e. purchase of property) or appropriating matching funds towards a grant. Funding expenditures from fund balance outside of the budgetary process should be scrutinized thoroughly and should have a direct benefit on a current basis. Otherwise, such a request should be deferred until the next fiscal budget.

  Process – Department heads, committees, commissions and the Village Board may request funding from unassigned fund balance at any time. Any requests should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained (see most recent Village Board Budget and Financial Policies document). The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval.