

2027 BUDGET LISTENING SESSION



PRESENTED BY

Bill Chang | Village Administrator

Brandon Hennes | Finance Director

AGENDA

2026 BUDGET REVIEW

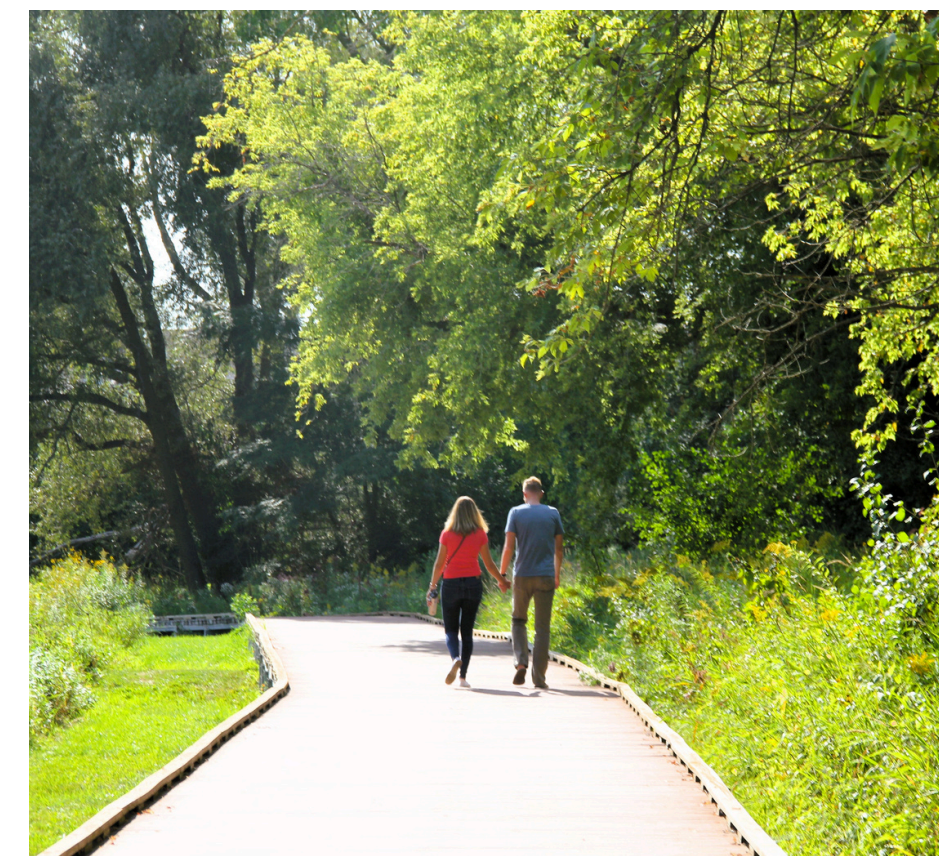
- Where Taxes are Spent
- Relationship Between Assessed Value & Property Tax
- Comparisons to Dane County Communities

2027 BUDGETING

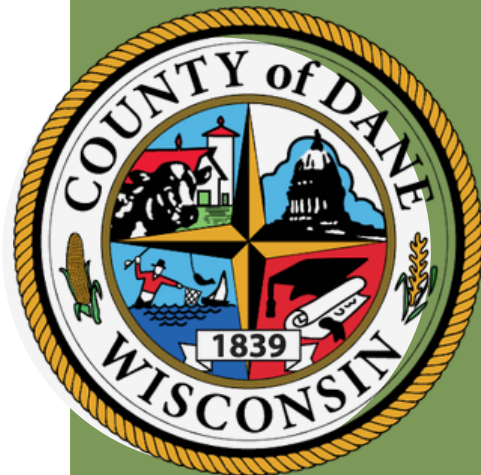
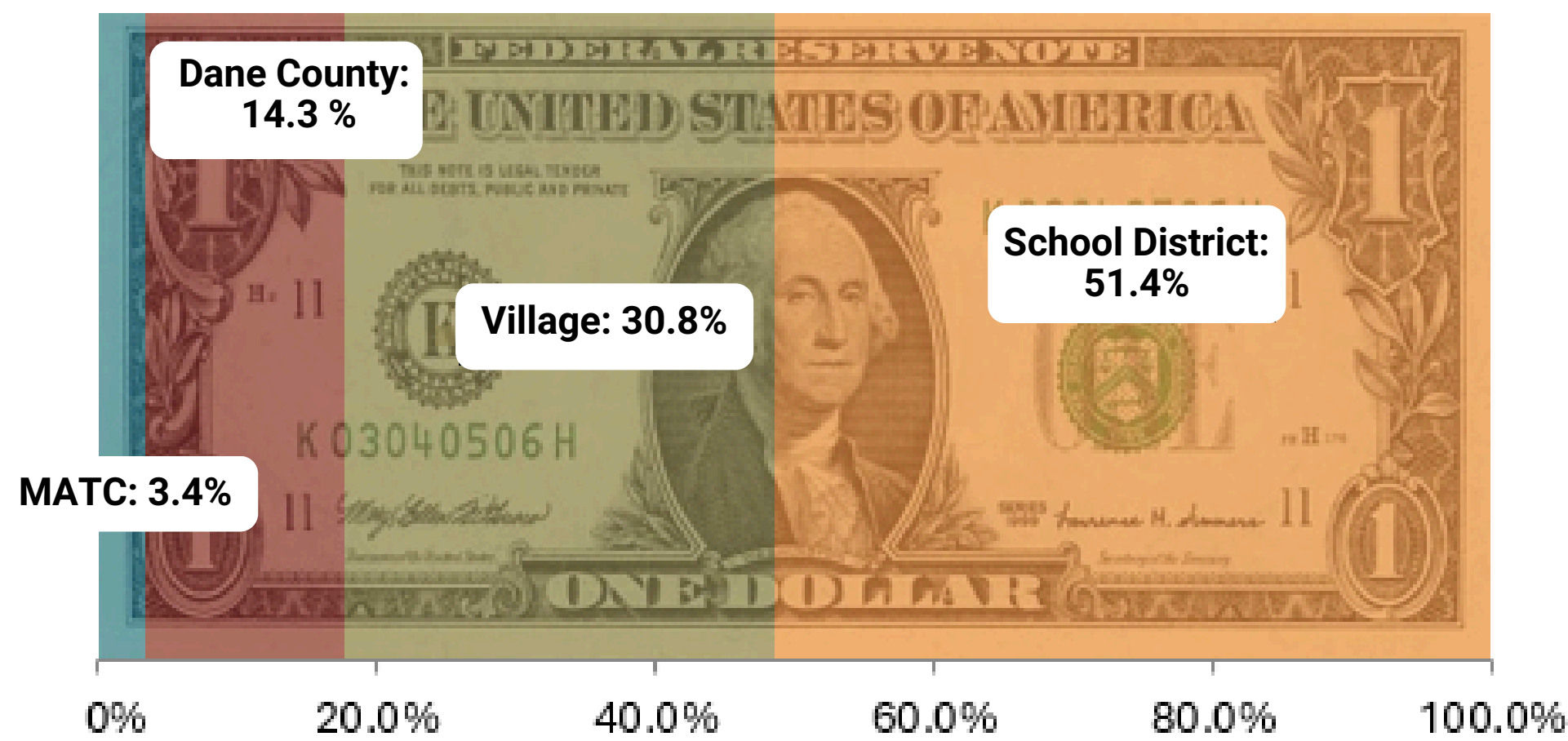
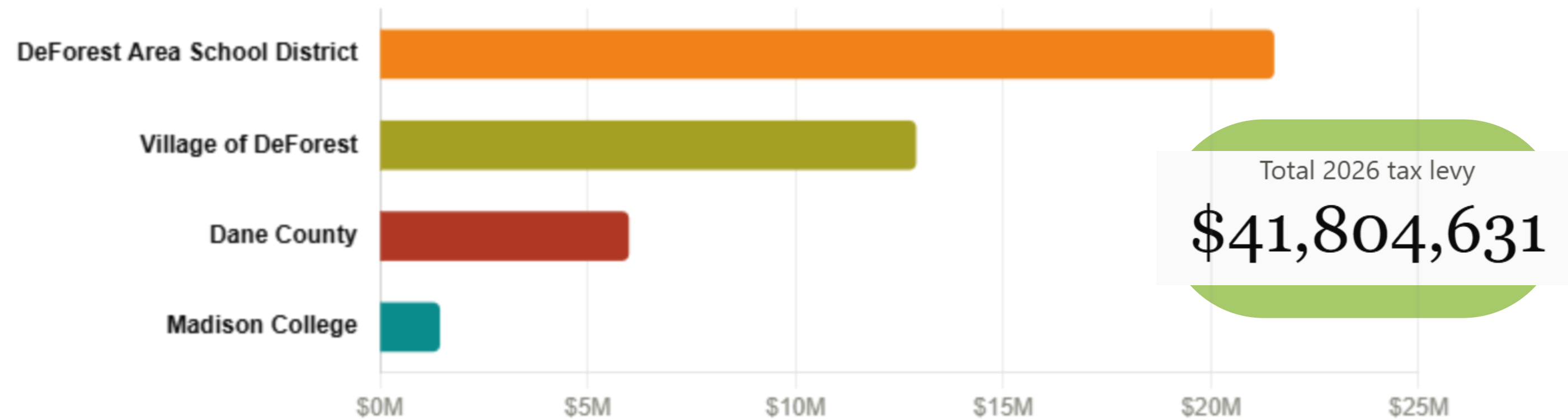
- Budget Impacts
- Financial Goals & Objectives
- Proposed Budgeting Priorities
- Next Steps

OPEN DISCUSSION

- Questions & Answers

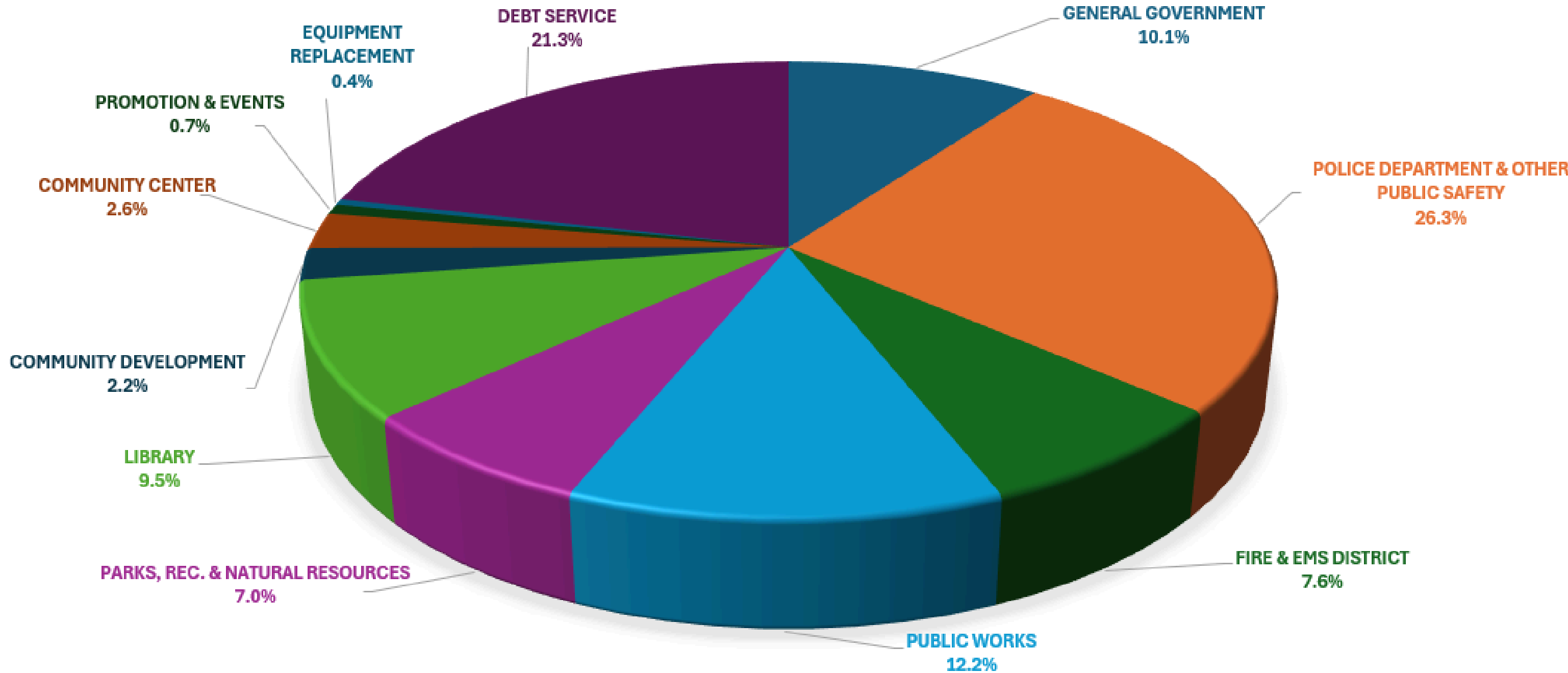


ALLOCATION OF TAXES AMONG TAXING JURISDICTIONS



WHERE YOUR VILLAGE TAX DOLLARS GO

2026 VILLAGE BUDGET



GROWTH ASSESSMENT

TOTAL ASSESSED VALUE ON 1/1/24



\$2,096,718,614

2025 BUDGET = \$12,661,436
MILL RATE = \$5.76

TOTAL ASSESSED VALUE ON 1/1/25



\$2,366,741,300
= 12.88% increase

2026 BUDGET = \$13,873,998
MILL RATE = \$5.86

CHANGE IN ASSESSED VALUE

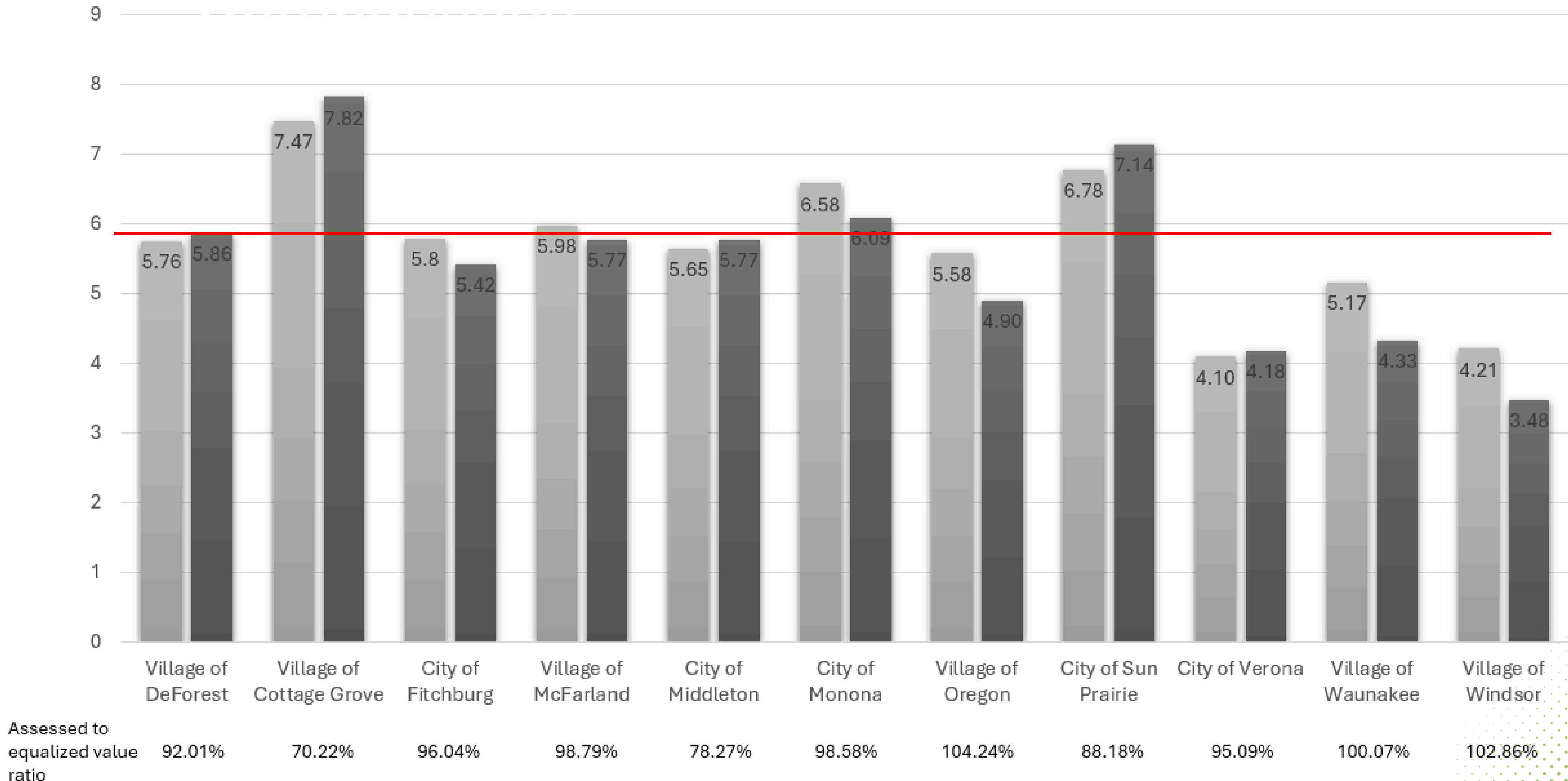


\$270,022,686
increase in assessed value

Budget increase of \$1,212,562 (7.9%)
Provided by new growth = \$599,106
Provided by existing properties = \$350,742

ASSESSED VALUE ON 1/1/2024	2024 LOCAL TAX MILL RATE = \$5.76	ASSESSED VALUE ON 1/1/2025	2025 LOCAL TAX MILL RATE = \$5.86	AVERAGE INCREASE \$	AVERAGE INCREASE %
 \$200,000	\$1,153	 \$200,000	\$1,175	\$23	1.98%
 \$300,000	\$1,729	 \$300,000	\$1,163	\$34	1.98%
 \$400,000	\$2,305	 \$400,000	\$2,351	\$46	1.98%
 \$500,000	\$2,881	 \$500,000	\$2,938	\$57	1.98%
 \$1,000,000	\$5,763	 \$1,000,000	\$5,877	\$114	1.98%

MUNICIPAL MILL RATE - DANE COUNTY (PER \$1,000)





POTENTIAL BUDGET IMPACTS

Police Department
Union Negotiations

Shared Revenue Estimate
(Sept. 15)

Assessment Schedule

Preliminary Expenditure
Restraint Program (Oct. 1)

Preliminary Equalized Value
and Net New Construction
(Aug. 15)

CPI-U
Expenditure Restraint
2% + CPI-U



STRATEGIC GOALS & OBJECTIVES

RESIDENTS

High quality of life while keeping DeForest's "small town feel" and social connectedness.

VISITORS AND TRAVELERS

A reason to visit through unique tourism attractions and cool/creative events.

RESIDENTS AND POTENTIAL NEWCOMERS

A variety of housing products and an excellent school district in a safe, family-friendly community.

EMPLOYERS AND BUSINESSES

High quality utilities, public services, and easy access to multiple transportation corridors.

DEVELOPERS AND BUSINESSES

Land and attraction tools, plus a responsive Village staff and streamlined development process.

ALL PEOPLE IN DEFOREST

A healthy, high quality of life through an exceptional trail system and stewardship of natural resources like the Yahara River.





PROPOSED BUDGETING PRIORITIES

Staffing Additions

- Public Services
- Community Development
- Communications
- Recreation and Community Enrichment
- Library

Pay Adjustments

- DPPA 3.00%
- Pay Scale for Salaried Team Members

**Mountain Bike
Course Planning**

**Village Hall and Police IT
Improvements**

**Tourism Programming
and Laborism***

**Future Development
Area Planning***

**Facilities Management
Planning***

COMMUNITY ENGAGEMENT OPPORTUNITIES

DEPARTMENT PRESENTATIONS

Work Session & Village Board meetings

COMMUNITY CONVERSATIONS

Next Meeting:
Aug 11th

ENGAGE DEFOREST

Submit comments, questions, review information

PUBLIC HEARING & BUDGET ADOPTION

Tentatively scheduled for 11/17 at Village Board meeting

Stay engaged. Stay informed. Whether at a future meeting, by email, by phone, or in person, we welcome your questions and feedback as we work through the 2027 budget.

NEXT MEETING Aug. 4 | Police & Fire Department



Thank you!

**What questions
can we answer?**

