Village of DeForest
2024 Adopted Budget

Public Hearing November 21, 2023

(As recommended by Village Board October 17, 2023)

(Note: Adjustments have been made to non-taxing funds since producing the Public Hearing Draft)

Village Board Action November 21, 2023

2024 Village of DeForest
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2024 BUDGET
SUMMARY OF FUNDS REQUIRING TAX LEVY
TAX LEVY AND MILL RATE

	2023 ORIGINAL BUDGET	2024 ADOPTED BUDGET	DOLLAR CHANGE	PERCENT CHANGE
GENERAL FUND REVENUES	$ 2,870,906	$ 3,404,347	$ 533,441	18.58%
GENERAL FUND EXPENDITURES	8,783,778	9,353,617	569,839	6.49%
GENERAL FUND PROPERTY TAX	$ 5,912,872	$ 5,949,270	$ 36,398	0.62%
SPECIAL REVENUE FUND WITH LEVIES - NET EXPENDITURES				
FUTURE BENEFITS FUND	$ 15,000	$ 15,000	$ -	0.00%
LANDSCAPE & FORESTRY	-	-	-	0.00%
COMMUNITY & SENIOR CENTER	317,857	309,042	(8,815)	-2.77%
PROMOTION & EVENTS	100,000	130,000	30,000	0.00%
EQUIPMENT REPLACEMENT FUND	-	90,000	90,000	0.00%
	$ 432,857	$ 544,042	111,185	25.69%
DEBT SERVICE REVENUES & OTHER SOURCES	$ 611,286	$ 553,737	$ (57,549)	-9.41%
DEBT SERVICE EXPENDITURES	3,006,604	3,233,996	227,392	7.56%
DEBT SERVICE PROPERTY TAX	$ 2,395,318	$ 2,680,259	$ 284,941	11.90%
TOTAL PROPERTY TAX LEVY EXPECTED	$ 8,741,047	$ 9,173,571	$ 432,524	4.95%
LOCAL SHARE OF TID LEVY	2,352,746	2,558,787	206,041	8.76%
TOTAL LEVY	$ 11,093,793	$ 11,732,358	$ 638,565	5.76%
ESTIMATED ASSESSED VALUE	$ 1,763,892,100	$ 1,968,533,900	$ 204,641,800	11.60%
ESTIMATED MILL RATE	$ 6.29	$ 5.96	$ (0.33)	-5.25%

	01/01/22 Value	01/01/23 Value	Tax Increase	Change
Baseline A	$ 309,736	$ 331,723	$ 29.00	1.49%
Baseline B	$ 346,636	$ 371,242	$ 32.46	1.49%
Baseline C	$ 404,782	$ 433,516	$ 37.90	1.49%
Baseline D	$ 462,927	$ 495,788	$ 43.35	1.49%
Baseline E	$ 579,218	$ 620,334	$ 54.23	1.49%
Baseline F	$ 1,157,317	$ 1,239,470	$ 108.37	1.49%
Baseline G	$ 5,789,942	$ 6,200,945	$ 542.14	1.49%

VILLAGE OF DEFOREST
BUDGET SUMMARY
TAX LEVY AND MILL RATE

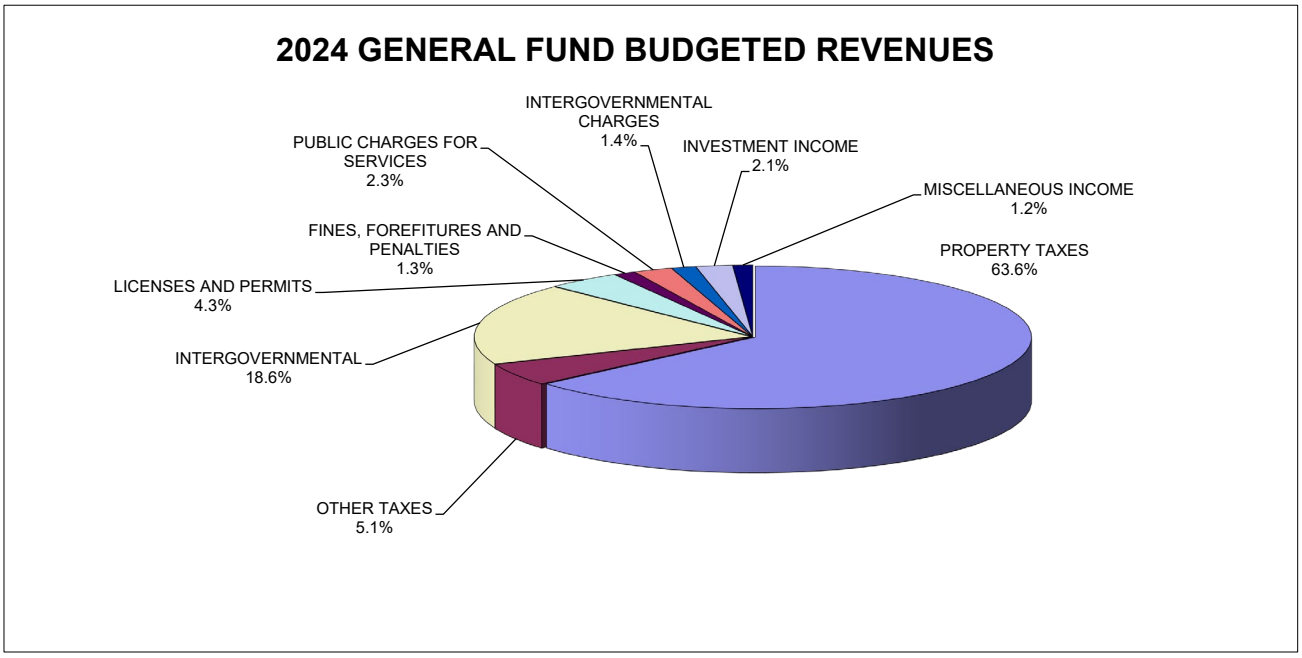
RECAP OF FUND BUDGETS - 2024

Fund Type	Other Revenues & Sources	General Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/24	Estimated Fund Balance 12/31/24
General Fund	$ 3,404,347	$ 5,949,270	$ 9,353,617	$ -	$ 2,766,300	$ 2,766,300
Special Revenue - Library Gift & Grants	21,000	-	21,000	-	222,628	222,628
Special Revenue - Park Development	111,318	-	72,850	38,468	1,452,273	1,490,741
Special Revenue - Fire & EMS Building	140,176	-	61,300	78,876	132,108	210,984
Special Revenue - Future Benefit Contrib.	10,000	15,000	25,000	-	409,958	409,958
Special Revenue - Forestry & Landscaping	33,056	-	45,041	(11,985)	149,030	137,045
Special Revenue - Community/Sr. Center	-	309,042	309,042	-	-	-
Special Revenue - Public Safety Grants	92,550	-	92,500	50	9,756	9,806
Special Revenue - Public Safety Impact Fees	62,000	-	45,000	17,000	147,275	164,275
Special Revenue - Promotion and Events	219,350	130,000	380,732	(31,382)	418,745	387,363
Special Revenue - Federal & State Grants	1,124,744	-	1,124,744	-	-	-
Special Revenue - CDA Contracted Labor	246,681	-	246,681	-	(0)	(0)
Debt Service - General	553,737	2,680,259	3,233,996	-	4,249,337	4,249,337
Debt Service - Development Related	5,245,559	-	5,245,559	-	-	-
Capital Projects - Other Capital Projects	2,324,496	90,000	2,477,385	(62,889)	3,390,167	3,327,278
Capital Projects - Development Financing	7,075,731	-	5,445,559	1,630,172	28,590,115	30,220,287
Capital Projects - TIF #2	1,558,359	-	791,923	766,436	928,538	1,694,974
Capital Projects - TIF #3	395,596	-	336,413	59,183	(425,829)	(366,646)
Capital Projects - TIF #4	1,148,860	-	2,549,841	(1,400,981)	(473,390)	(1,874,371)
Capital Projects - TIF #5	1,329,872	-	883,647	446,225	(4,391,729)	(3,945,504)
Capital Projects - TIF #6	1,025,747	-	1,509,452	(483,705)	(5,899,229)	(6,382,934)
Capital Projects - TIF #7	1,476,952	-	232,721	1,244,231	(2,152,667)	(908,436)
Capital Projects - TIF #8	897,369	-	596,940	300,429	(3,257,092)	(2,956,663)
Capital Projects - TIF #9	721,941	-	2,728,615	(2,006,674)	(2,235,613)	(4,242,287)
Totals	$ 29,219,441	$ 9,173,571	$ 37,809,558	$ 583,454	$ 24,030,681	$ 24,614,135

Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/24	Estimated Net Assets 12/31/24
Water Utility	$ 2,260,741	$ 2,138,371	$ 122,370	$ 23,073,115	$ 23,195,485
Sewer Utility	3,437,459	3,367,068	70,391	15,349,082	15,419,473
Stormwater Utility	1,173,000	1,265,544	(92,544)	18,224,148	18,131,604
Total Enterprise Funds	$ 6,871,200	$ 6,770,983	$ 100,217	$ 56,646,344	$ 56,746,561

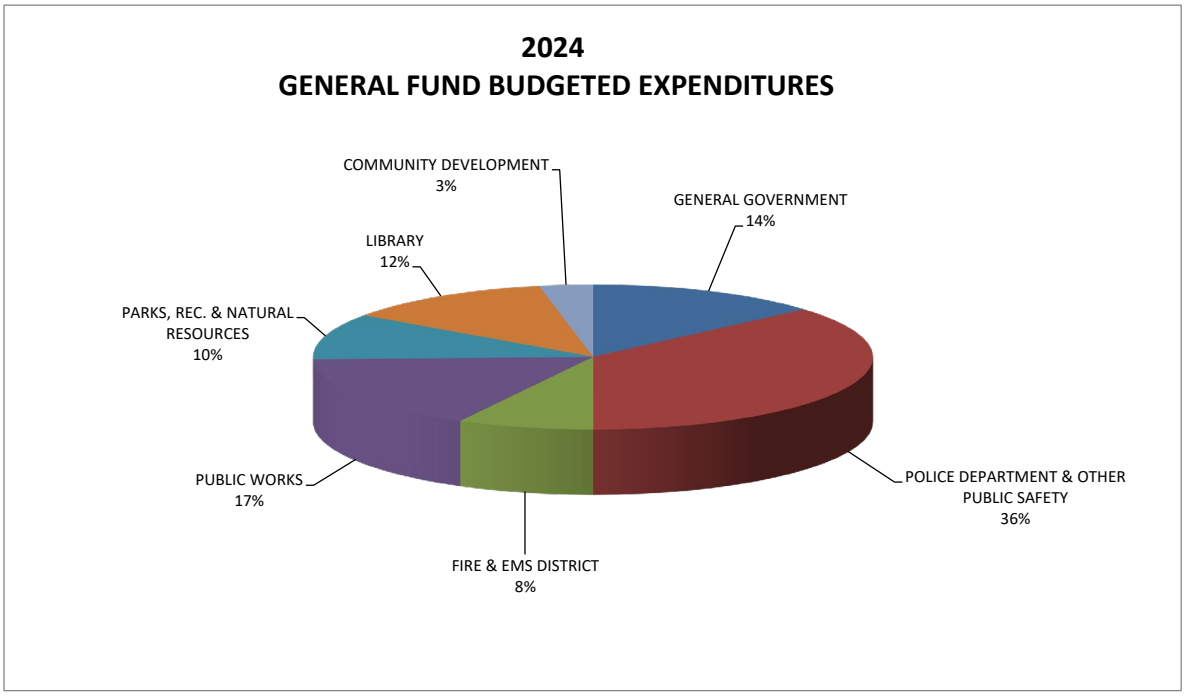
GENERAL FUND
REVENUE SUMMARY
2024 BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES & OTHER SOURCES					
PROPERTY TAXES	$ 5,466,968	$ 5,913,116	$ 5,913,116	$ 5,912,872	$ 5,949,270
OTHER TAXES	481,559	410,966	463,024	519,750	479,750
INTERGOVERNMENTAL	1,454,054	1,306,649	1,467,250	1,463,889	1,742,258
LICENSES AND PERMITS	361,548	311,275	370,486	334,900	403,700
FINES, FOREFITURES AND PENALTIES	141,515	111,762	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES	210,613	197,474	215,010	192,590	212,600
INTERGOVERNMENTAL CHARGES	134,939	99,137	131,358	131,357	133,697
INVESTMENT INCOME	19,039	337,116	337,116	10,000	200,000
MISCELLANEOUS INCOME	130,812	127,184	162,531	95,420	108,342
SUBTOTAL	8,401,046	8,814,678	9,179,891	8,780,778	9,349,617
TRANSFERS IN	4,000	4,000	4,000	3,000	4,000
TOTAL OPERATING REVENUES & OTHER SOURCES	$ 8,405,046	$ 8,818,678	$ 9,183,891	$ 8,783,778	$ 9,353,617



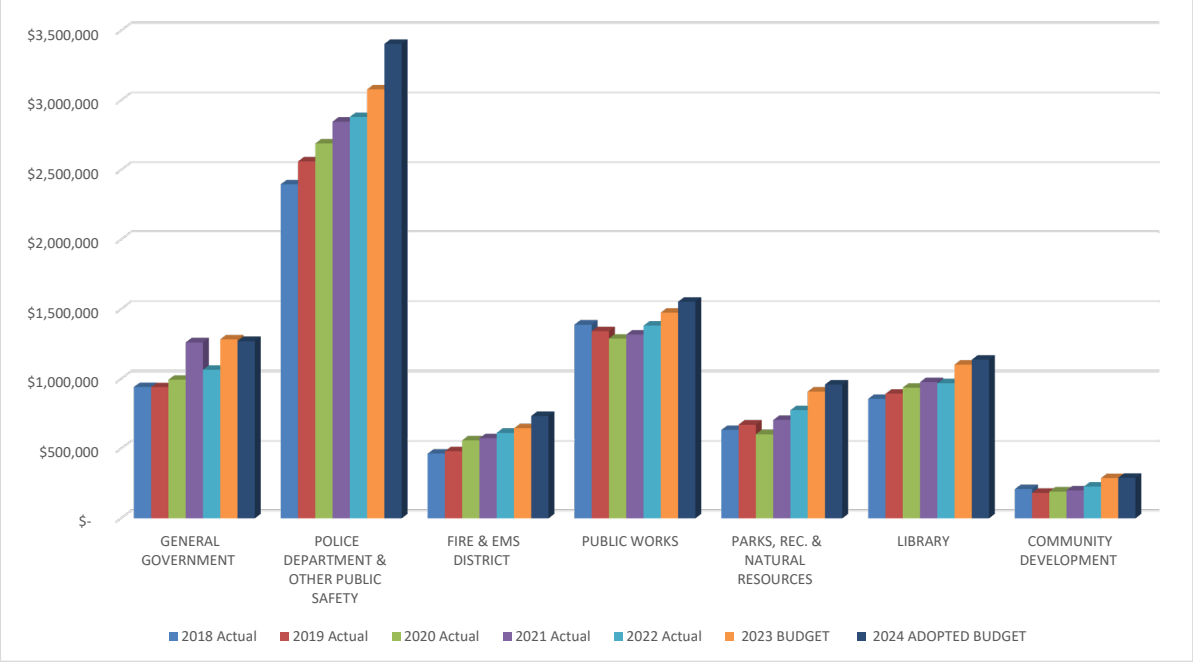
GENERAL FUND
EXPENDITURE SUMMARY
2024 BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
EXPENDITURES & OTHER USES					
GENERAL GOVERNMENT	$ 1,065,370	$ 862,163	$ 1,300,011	$ 1,283,562	$ 1,271,554
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	2,880,631	2,424,084	3,166,390	3,078,732	3,405,005
FIRE & EMS DISTRICT	612,978	646,327	646,327	645,727	734,028
PUBLIC WORKS	1,382,058	1,082,209	1,483,519	1,475,726	1,554,170
PARKS, REC. & NATURAL RESOURCES	775,552	688,096	933,526	909,130	959,554
LIBRARY	968,835	780,325	1,109,255	1,102,183	1,138,245
COMMUNITY DEVELOPMENT	227,323	195,555	289,399	288,720	291,061
SUBTOTAL	7,912,748	6,678,758	8,928,427	8,783,780	9,353,617
TRANSFERS OUT	434,298	-	-	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$ 8,347,046	$ 6,678,758	$ 8,928,427	$ 8,783,780	$ 9,353,617



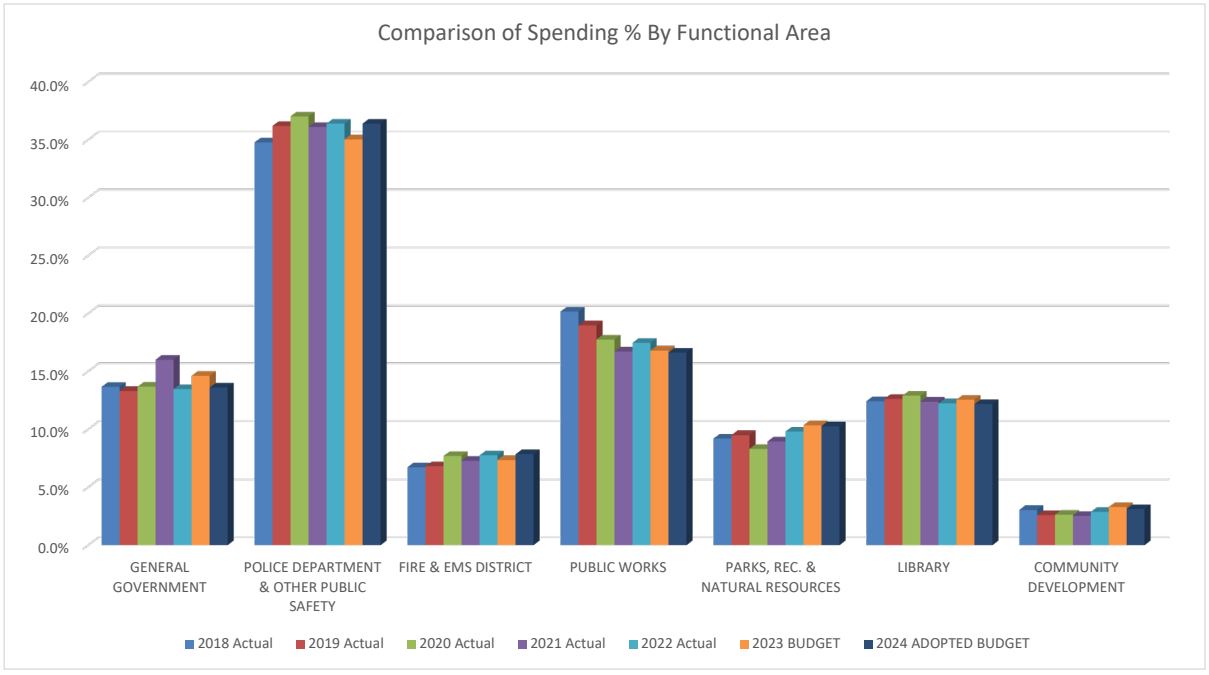
GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO PRIOR YEARS
2024 BUDGET

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 BUDGET	2024 ADOPTED BUDGET
GENERAL GOVERNMENT	$ 941,422	$ 940,689	$ 993,422	$ 1,262,255	$1,065,370	$ 1,283,562	$ 1,271,554
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	2,396,691	2,561,058	2,689,660	2,847,129	2,880,631	3,078,732	3,405,005
FIRE & EMS DISTRICT	463,816	481,120	559,034	574,461	612,978	645,727	734,028
PUBLIC WORKS	1,389,406	1,342,714	1,289,820	1,318,452	1,382,058	1,475,726	1,554,170
PARKS, REC. & NATURAL RESOURCES	633,800	671,847	603,445	705,131	775,552	909,130	959,554
LIBRARY	856,300	893,101	936,978	976,720	968,835	1,102,183	1,138,245
COMMUNITY DEVELOPMENT	209,426	182,700	191,508	199,697	227,323	288,720	291,061
SUBTOTAL	6,890,860	7,073,229	7,263,867	7,883,845	7,912,748	8,783,780	9,353,617
TRANSFERS OUT	102,622	500,582	377,490	30,739	434,298	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$6,993,482	$7,573,811	$7,641,357	$7,914,583	$8,347,046	$ 8,783,780	$ 9,353,617



GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO TOTAL SPENDING
2024 BUDGET

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 BUDGET	2024 ADOPTED BUDGET
GENERAL GOVERNMENT	13.7%	13.3%	13.7%	16.0%	13.5%	14.6%	13.6%
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	34.8%	36.2%	37.0%	36.1%	36.4%	35.1%	36.4%
FIRE & EMS DISTRICT	6.7%	6.8%	7.7%	7.3%	7.7%	7.4%	7.8%
PUBLIC WORKS	20.2%	19.0%	17.8%	16.7%	17.5%	16.8%	16.6%
PARKS, REC. & NATURAL RESOURCES	9.2%	9.5%	8.3%	8.9%	9.8%	10.4%	10.3%
LIBRARY	12.4%	12.6%	12.9%	12.4%	12.2%	12.5%	12.2%
COMMUNITY DEVELOPMENT	3.0%	2.6%	2.6%	2.5%	2.9%	3.3%	3.1%
SUBTOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET	% Change	$ Change
GENERAL GOVERNMENT							
VILLAGE BOARD	$ 92,845	$ 67,830	$ 145,145	$ 145,145	$ 135,890	-6.4%	$ (9,255)
JUDICIAL	109,848	81,361	116,204	115,835	121,311	4.7%	5,476
LEGAL	43,261	43,452	81,000	80,000	100,000	25.0%	20,000
ADMINISTRATION	620,047	489,934	736,511	723,594	723,694	0.0%	100
ELECTIONS	22,077	12,363	20,304	20,189	34,895	72.8%	14,706
PROPERTY ASSESSMENTS	64,298	42,344	64,000	64,000	64,000	0.0%	-
BOARD OF REVIEW	129	146	200	200	200	0.0%	-
CHAMBER OF COMMERCE- 4TH JULY	10,000	12,000	12,000	10,000	12,000	20.0%	2,000
ILLEGAL ASSESSMENT/OVERASSESSED	-	-	-	-	-	0.0%	-
WALGREEN SETTLEMENT	71,624	80,890	90,000	90,000	40,000	-55.6%	(50,000)
JUDGEMENTS & AWARDS	7,870	5,247	7,870	7,870	7,870	0.0%	-
INSURANCE	23,371	26,596	26,776	26,729	31,694	18.6%	4,965
TOTAL GENERAL GOVERNMENT	1,065,370	862,163	1,300,011	1,283,562	1,271,554	-0.9%	(12,008)
PUBLIC SAFETY							
POLICE ADMINISTRATION	2,857,177	2,401,075	3,121,860	3,034,255	3,360,528	10.8%	326,273
PUBLIC SAFETY - OTHER	22,186	17,595	30,000	30,000	30,000	0.0%	-
POLICE COMMISSION	947	1,130	2,030	1,977	1,977	0.0%	-
EMERGENCY MANAGEMENT	321	4,284	12,500	12,500	12,500	0.0%	-
FIRE PROTECTION DISTRICT DUES	612,978	646,327	646,327	645,727	734,028	13.7%	88,301
TOTAL PUBLIC SAFETY	3,493,609	3,070,411	3,812,717	3,724,459	4,139,033	11.1%	414,574
PUBLIC WORKS							
PUBLIC WORKS ADMINISTRATION	313,669	252,158	343,846	342,052	376,192	10.0%	34,140
GARAGE	35,503	31,211	42,539	37,565	40,030	6.6%	2,465
STREETS	250,523	235,929	300,300	300,300	299,230	-0.4%	(1,070)
SNOW & ICE	49,915	40,288	50,000	50,000	48,500	-3.0%	(1,500)
STREET LIGHTING	166,189	124,631	169,300	169,300	186,300	10.0%	17,000
SIDEWALKS	17,418	68	25,000	25,000	24,000	-4.0%	(1,000)
LANDFILL MONITORING SERVICES	4,000	-	4,000	4,000	4,000	0.0%	-
RECYCLING & GARBAGE	544,777	397,924	548,534	547,509	575,818	5.2%	28,309
WEED/NUISANCE CONTROL	64	-	-	-	100	0.0%	100
TOTAL PUBLIC WORKS	$ 1,382,058	$ 1,082,209	$ 1,483,519	$ 1,475,726	$ 1,554,170	5.3%	$ 78,444

VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2024 GENERAL FUND BUDGET

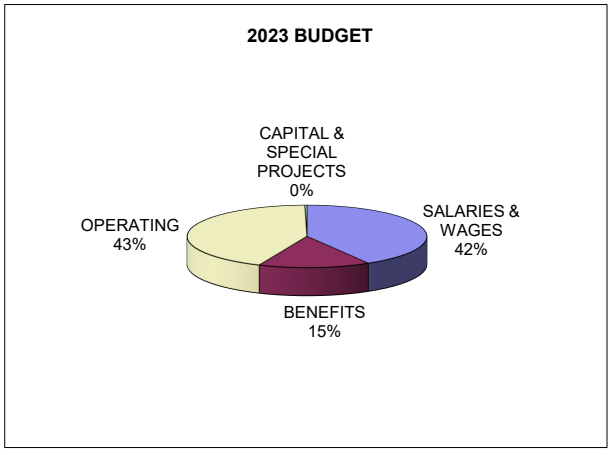
	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET	% Change	$ Change
PARKS, RECREATION & NATURAL RESOURCES							
RECREATION	$ 268,361	$ 220,865	$ 280,872	$ 270,786	$ 286,342	5.7%	$ 15,556
PARKS & TRAILS	421,151	375,939	517,063	504,882	516,583	2.3%	11,701
NATURAL RESOURCES	86,040	91,292	135,591	133,462	156,629	17.4%	23,167
TOTAL PARKS, RECREATION & NATURAL RESOURCES	775,552	688,096	933,526	909,130	959,554	5.5%	50,424
LIBRARY							
LIBRARY	968,835	780,325	1,109,255	1,102,183	1,138,245	3.3%	36,062
COMMUNITY DEVELOPMENT							
PLANNING & ZONING	196,081	144,309	229,001	228,900	217,733	-4.9%	(11,167)
ECONOMIC DEVELOPMENT	31,242	16,246	25,398	24,820	34,828	40.3%	10,008
REDEVOPMENT	-	35,000	35,000	35,000	38,500	0.0%	3,500
TOTAL COMMUNITY DEVELOPMENT	227,323	195,555	289,399	288,720	291,061	0.8%	2,341
TRANSFERS							
OPERATING TRANSFERS OUT	434,298	-	-	-	-	0.0%	-
TOTAL GENERAL FUND EXPENDITURES AND USES	$ 8,347,046	$ 6,678,758	$ 8,928,427	$ 8,783,780	$ 9,353,617	6.5%	$ 569,837

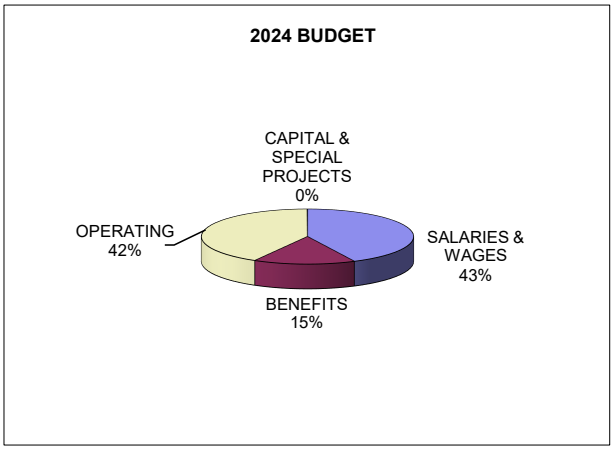
VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2024 BUDGET

	2023 ORIGINAL BUDGET	2024 ADOPTED BUDGET	% CHANGE	$ CHANGE
GENERAL ADMINISTRATION				
SALARIES & WAGES	$ 450,385	$ 472,797	4.98%	$ 22,412
BENEFITS	155,802	159,731	2.52%	3,929
OPERATING	677,375	639,026	-5.66%	(38,349)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,283,562	$ 1,271,554	-0.94%	$ (12,008)
POLICE DEPARTMENT				
SALARIES & WAGES	$ 1,910,952	$ 2,138,850	11.93%	$ 227,898
BENEFITS	710,676	817,284	15.00%	106,608
OPERATING	412,627	404,394	-2.00%	(8,233)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 3,034,255	$ 3,360,528	10.75%	$ 326,273
POLICE COMMISSION				
SALARIES & WAGES	$ 1,000	$ 1,000	0.00%	$ -
BENEFITS	77	77	0.00%	-
OPERATING	900	900	0.00%	-
	$ 1,977	$ 1,977	0.00%	$ -
OTHER PUBLIC SAFETY				
PUBLIC SAFETY - OTHER	$ 30,000	$ 30,000	0.00%	$ -
EMERGENCY MANAGEMENT	12,500	12,500	0.00%	-
	$ 42,500	$ 42,500	0.00%	$ -
TOTAL PUBLIC SAFETY	$ 3,078,732	$ 3,405,005	10.60%	$ 326,273
FIRE & EMS DISTRICT	$ 645,727	$ 734,028	13.67%	$ 88,301
PUBLIC WORKS				
SALARIES & WAGES	$ 245,208	$ 269,298	9.82%	$ 24,090
BENEFITS	101,729	111,460	9.57%	9,731
OPERATING	1,128,789	1,173,412	3.95%	44,623
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,475,726	$ 1,554,170	5.32%	$ 78,444
PARKS, REC & NATURAL RESOURCES				
SALARIES & WAGES	$ 426,069	$ 448,370	5.23%	$ 22,301
BENEFITS	144,670	151,720	4.87%	7,050
OPERATING	338,391	359,464	6.23%	21,073
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 909,130	$ 959,554	5.55%	$ 50,424

VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2024 BUDGET

	2023 ORIGINAL BUDGET	2024 ADOPTED BUDGET	% CHANGE	$ CHANGE
DEVELOPMENT				
SALARIES & WAGES	$ 62,377	$ 70,880	13.63%	$ 8,503
BENEFITS	13,463	16,436	22.08%	2,973
OPERATING	207,880	198,745	-4.39%	(9,135)
CAPITAL & SPECIAL PROJECTS	5,000	5,000	0.00%	-
	$ 288,720	$ 291,061	0.81%	$ 2,341
LIBRARY				
SALARIES & WAGES	$ 547,537	$ 595,482	8.76%	$ 47,945
BENEFITS	193,034	195,251	1.15%	2,217
OPERATING	341,112	347,512	1.88%	6,400
CAPITAL & SPECIAL PROJECTS	20,500	-	0.00%	(20,500)
	$ 1,102,183	$ 1,138,245	3.27%	$ 56,562
TRANSFERS OUT (CAPITAL)	$ -	$ -		$ -
TOTAL				
SALARIES & WAGES	$ 3,643,528	$ 3,996,677	9.69%	$ 353,149
BENEFITS	1,319,451	1,451,959	10.04%	132,508
OPERATING	3,795,301	3,899,981	2.76%	104,680
CAPITAL & SPECIAL PROJECTS	25,500	5,000	-80.39%	(20,500)
	$ 8,783,780	$ 9,353,617	6.49%	$ 569,837





VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
VILLAGE BOARD					
SALARIES & WAGES	$ 49,035	$ 25,350	$ 60,000	$ 60,000	$ 60,000
BENEFITS	3,751	2,024	4,590	4,590	4,590
OPERATING	40,059	40,456	80,555	80,555	71,300
TOTAL VILLAGE BOARD	$ 92,845	$ 67,830	$ 145,145	$ 145,145	$ 135,890
JUDICIAL					
SALARIES & WAGES	$ 70,976	$ 50,057	$ 72,622	$ 72,494	$ 75,646
BENEFITS	25,050	19,605	26,685	26,685	28,225
OPERATING	13,822	11,699	16,897	16,656	17,440
TOTAL JUDICIAL	$ 109,848	$ 81,361	$ 116,204	$ 115,835	$ 121,311
LEGAL					
OPERATING	$ 43,261	$ 43,452	$ 81,000	$ 80,000	$ 100,000
ADMINISTRATION					
SALARIES & WAGES	$ 275,811	$ 210,823	$ 319,919	$ 308,891	$ 324,011
BENEFITS	110,823	80,232	123,883	123,838	125,911
OPERATING	233,413	198,879	292,710	290,865	273,772
TOTAL ADMINISTRATION	$ 620,047	$ 489,934	$ 736,511	$ 723,594	$ 723,694
ELECTIONS					
SALARIES & WAGES	$ 5,610	$ 3,621	$ 9,000	$ 9,000	$ 13,140
BENEFITS	429	277	689	689	1,005
OPERATING	16,038	8,466	10,615	10,500	20,750
TOTAL ELECTIONS	$ 22,077	$ 12,363	$ 20,304	$ 20,189	$ 34,895
ASSESSMENT OF PROPERTY					
OPERATING	$ 64,298	$ 42,344	$ 64,000	$ 64,000	$ 64,000
BOARD OF REVIEW					
OPERATING	$ 129	$ 146	$ 200	$ 200	$ 200
CHAMBER OF COMMERCE					
OPERATING	$ 10,000	$ 12,000	$ 12,000	$ 10,000	$ 12,000

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
ILLEGAL ASSESSMENT/OVERASSESSED					
OPERATING	$ -	$ -	$ -	$ -	$ -
WALGREEN SETTLEMENT					
OPERATING	$ 71,624	$ 80,890	$ 90,000	$ 90,000	$ 40,000
JUDGEMENTS & AWARDS					
OPERATING	$ 7,870	$ 5,247	$ 7,870	$ 7,870	$ 7,870
INSURANCE					
OPERATING	$ 23,371	$ 26,596	$ 26,776	$ 26,729	$ 31,694
TOTAL GENERAL GOVERNMENT	$ 1,065,370	$ 862,163	$ 1,300,011	$ 1,283,562	$ 1,271,554

SUMMARY	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
SALARIES & WAGES	4.98%	$ 22,412	$ 450,385	$ 472,797
BENEFITS	2.52%	3,929	155,802	159,731
OPERATING	-5.66%	(38,349)	677,375	639,026
TOTAL OPERATIONS	-0.94%	$ (12,008)	$ 1,283,562	$ 1,271,554

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
POLICE ADMINISTRATION					
SALARIES & WAGES	$ 1,833,612	$ 1,455,435	$ 1,910,952	$ 1,910,952	$ 2,138,850
BENEFITS	658,077	528,106	710,676	710,676	817,284
OPERATING	336,328	417,534	500,232	412,627	404,394
CAPITAL & SPECIAL PROJECTS	29,160	-	-	-	-
TOTAL POLICE ADMINISTRATION	$ 2,857,177	$ 2,401,075	$ 3,121,860	$ 3,034,255	$ 3,360,528
PUBLIC SAFETY - OTHER					
OPERATING	$ 22,186	$ 17,595	$ 30,000	$ 30,000	$ 30,000
POLICE COMMISSION					
SALARIES & WAGES	$ 750	$ 1,050	$ 1,050	$ 1,000	$ 1,000
BENEFITS	57	80	80	77	77
OPERATING	140.00	-	900	900	900
TOTAL POLICE COMMISSION	$ 947	$ 1,130	$ 2,030	$ 1,977	$ 1,977
EMERGENCY MANAGEMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	321	4,284	12,500	12,500	12,500
CAPITAL	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT	$ 321	$ 4,284	$ 12,500	$ 12,500	$ 12,500
FIRE PROTECTION DISTRICT DUES					
OPERATING	$ 612,978	$ 646,327	$ 646,327	$ 645,727	$ 734,028
TOTAL PUBLIC SAFETY	$ 3,493,609	$ 3,070,411	$ 3,812,717	$ 3,724,459	$ 4,139,033

SUMMARY (Does not include Public Safety - Other, Police Commission, Emergency Management or Fire Protection)	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
SALARIES & WAGES	11.93%	$ 227,898	$ 1,910,952	$ 2,138,850
BENEFITS	15.00%	106,608	710,676	817,284
OPERATING	-2.00%	(8,233)	412,627	404,394
TOTAL OPERATIONS	10.75%	$ 326,273	$ 3,034,255	$ 3,360,528
CAPITAL & SPECIAL PROJECTS			-	-
			$ 3,034,255	$ 3,360,528

VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PUBLIC WORKS ADMINISTRATION					
SALARIES & WAGES	$ 202,543	$ 153,286	$ 215,020	$ 213,583	$ 236,438
BENEFITS	83,191	64,060	87,322	87,220	95,860
OPERATING	27,936	34,812	41,503	42,349	43,894
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PUBLIC WORKS ADMINISTRATION	$ 313,669	$ 252,158	$ 343,846	$ 343,152	$ 376,192
GARAGE					
OPERATING	$ 35,503	$ 31,211	$ 42,539	$ 37,565	$ 40,030
STREETS					
OPERATING	$ 250,523	$ 235,929	$ 300,300	$ 300,300	$ 299,230
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL STREETS	$ 250,523	$ 235,929	$ 300,300	$ 300,300	$ 299,230
SNOW & ICE CONTROL					
OPERATING	$ 49,915	$ 40,288	$ 50,000	$ 50,000	$ 48,500
STREET LIGHTING					
OPERATING	$ 166,189	$ 124,631	$ 169,300	$ 169,300	$ 186,300
SIDEWALKS					
OPERATING	$ 17,418	$ 68	$ 25,000	$ 25,000	$ 24,000

VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
RECYCLING & GARBAGE					
SALARIES & WAGES	$ 32,891	$ 23,783	$ 32,638	$ 31,625	$ 32,860
BENEFITS	15,684	11,607	16,021	16,009	15,600
OPERATING	496,203	362,533	499,875	500,275	527,358
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECYCLING & GARBAGE	$ 544,777	$ 397,924	$ 548,534	$ 547,909	$ 575,818
WEED & NUISANCE CONTROL					
OPERATING	$ 64	$ -	$ -	$ -	$ 100
LANDFILL MONITORING					
OPERATING	$ 4,000	$ -	$ 4,000	$ 4,000	$ 4,000
TOTAL PUBLIC WORKS	$ 1,382,058	$ 1,082,209	$ 1,483,519	$ 1,477,226	$ 1,554,170

SUMMARY	**% CHANGE**	**$ CHANGE**	**2023 BUDGET**	**2024 ADOPTED BUDGET**
SALARIES & WAGES	9.82%	$ 24,090	$ 245,208	$ 269,298
BENEFITS	7.97%	8,231	103,229	111,460
OPERATING	3.95%	44,623	1,128,789	1,173,412
TOTAL OPERATIONS	5.21%	$ 76,944	$ 1,477,226	$ 1,554,170
CAPITAL & SPECIAL PROJECTS			-	-
			$ 1,477,226	$ 1,554,170

VILLAGE OF DEFOREST
PARKS, RECREATION AND NATURAL RESOURCES - EXPENDITURES
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
RECREATION					
SALARIES & WAGES	$ 129,907	$ 105,122	$ 138,335	$ 138,247	$ 145,290
BENEFITS	29,666	22,915	32,569	32,569	34,267
OPERATING	108,788	92,828	109,968	99,970	106,785
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECREATION	$ 268,361	$ 220,865	$ 280,872	$ 270,786	$ 286,342
PARKS & TRAILS					
SALARIES & WAGES	$ 206,302	$ 177,821	$ 240,442	$ 236,378	$ 248,918
BENEFITS	71,756	70,546	92,909	92,909	97,291
OPERATING	143,093	127,572	183,712	175,595	170,374
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PARKS & TRAILS	$ 421,151	$ 375,939	$ 517,063	$ 504,882	$ 516,583
NATURAL RESOURCES					
SALARIES & WAGES	$ 44,217	$ 36,795	$ 51,444	$ 51,444	$ 54,162
BENEFITS	16,063	14,517	19,192	19,192	20,162
OPERATING	25,760	39,979	64,955	62,826	82,305
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL NATURAL RESOURCES	$ 86,040	$ 91,292	$ 135,591	$ 133,462	$ 156,629
TOTAL PARKS, RECREATION AND NATURAL RESOURCES	$ 775,552	$ 688,096	$ 933,526	$ 909,130	$ 959,554

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
SALARIES & WAGES	5.23%	$ 22,301	$ 426,069	$ 448,370
BENEFITS	4.87%	7,050	144,670	151,720
OPERATING	6.23%	21,073	338,391	359,464
TOTAL OPERATIONS	5.55%	$ 50,424	$ 909,130	$ 959,554
CAPITAL & SPECIAL PROJECTS			-	-
			$ 909,130	$ 959,554

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
2024 GENERAL FUND BUDGET

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PLANNING & ZONING					
SALARIES & WAGES	$ 48,000	$ 34,264	$ 46,881	$ 46,881	$ 48,764
BENEFITS	7,181	5,288	7,230	7,229	7,639
OPERATING	136,045	101,410	169,890	169,790	156,330
CAPITAL & SPECIAL PROJECTS	4,855	3,347	5,000	5,000	5,000
TOTAL PLANNING & ZONING	$ 196,081	$ 144,309	$ 229,001	$ 228,900	$ 217,733
ECONOMIC DEVELOPMENT					
SALARIES & WAGES	$ 12,075	$ 11,402	$ 15,574	$ 15,496	$ 22,116
BENEFITS	4,029	3,663	6,234	6,234	8,797
OPERATING	12,818	1,181	3,590	3,090	3,915
CAPITAL & SPECIAL PROJECTS	2,320	-	-	-	-
TOTAL ECONOMIC DEVELOPMENT	$ 31,242	$ 16,246	$ 25,398	$ 24,820	$ 34,828
REDEVELOPMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	-	35,000	35,000	35,000	38,500
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL REDEVELOPMENT	$ -	$ 35,000	$ 35,000	$ 35,000	$ 38,500
TOTAL COMMUNITY DEVELOPMENT	$ 227,323	$ 195,555	$ 289,399	$ 288,720	$ 291,061

SUMMARY	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
SALARIES & WAGES	13.63%	$ 8,503	$ 62,377	$ 70,880
BENEFITS	22.08%	2,973	13,463	16,436
OPERATING	-4.39%	(9,135)	207,880	198,745
	0.83%	$ 2,341	283,720	286,061
CAPITAL & SPECIAL PROJECTS			5,000	5,000
			$ 288,720	$ 291,061

VILLAGE OF DEFOREST
2024 GENERAL FUND BUDGET
REVENUE DETAIL

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
OTHER TAXES					
Omitted Property Tax	$ -	$ -	$ -	$ -	$ -
Excise Tax Refund (Fuel)	3,169	4,117	4,117	3,000	3,000
In Lieu of Tax-Public Utility	382,724	315,750	355,000	421,000	381,000
In Lieu of Tax-Tax Exempt	95,666	91,099	103,907	95,750	95,750
TOTAL TAXES	481,559	410,966	463,024	519,750	479,750
INTERGOVERNMENTAL					
Federal; Other Grants	1,343	-	-	-	-
STATE; Shared Revenue	185,584	27,777	185,178	185,178	468,041
STATE; Expenditure Restraint	159,264	172,670	172,670	172,670	141,997
STATE; Exempt Computer Aid	27,855	27,855	27,855	27,855	27,855
STATE; Exempt Per. Prop. Aid	64,242	64,242	64,242	64,242	64,241
STATE; Cable Fee Aid	24,372	24,372	24,372	24,372	24,371
STATE; PD Training Reimb.	2,880	-	3,200	2,500	2,800
STATE; PD Mutual Aid/Program R	-	-	-	-	-
STATE; General Transportation	600,000	600,000	600,000	600,000	600,000
STATE; Recycling Grant	17,051	17,060	17,060	17,000	17,000
STATE; Muni. Service Payment	3,887	3,459	3,459	2,500	2,500
STATE; Other Grants	-	1,043	1,043	-	-
COUNTY; Library Aid Payment	291,215	291,809	291,809	291,210	313,602
COUNTY; Library Facilities	76,362	76,362	76,362	76,362	79,851
TOTAL INTERGOVERNMENTAL	1,454,054	1,306,649	1,467,250	1,463,889	1,742,258
LICENSES AND PERMITS					
Alcohol License Fees	13,238	13,845	14,000	14,000	14,000
Operator License Fees	4,980	6,435	6,435	5,250	6,500
Cigarette Permit Fees	1,400	1,400	1,500	1,500	1,300
Direct Seller Permit Fees	1,260	480	800	800	800
Cable TV - Franchise Fee	104,917	53,119	96,000	96,000	96,000
Dog License Fees	1,623	1,649	1,972	1,850	3,000
Building Permit Fees	198,912	195,534	207,398	178,000	248,000
Planning & Zoning Fees	26,348	27,756	29,481	25,000	20,000
ETZ; Planning & Zoning Fees	1,991	3,046	3,500	3,500	3,000
Erosion Control Permit Fees	5,900	7,400	8,400	8,000	10,300
Misc. Fees and Permits	980	610	1,000	1,000	800
TOTAL LICENSES AND PERMITS	361,548	311,275	370,486	334,900	403,700
FINES, FOREFITURES AND PENALTIES					
COURT; Fines & Forfeitures	141,515	111,762	120,000	120,000	120,000
TOTAL FINES, FOREFITURES AND PENALTIES	141,515	111,762	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES					
ADMIN; Copies/Searches	18,077	10,525	18,000	18,000	18,000
PD; Accdnt Rpts/Copies/Other	1,367	614	804	750	1,000
STS; Equipment Rental/Labor	1,461	1,135	1,135	500	800
GARB; Garbage Collection	1,045	952	952	800	950
GARB; Garbage Cart Repl.	75	320	320	290	500
LIB; Fines Collected	10,459	8,310	10,263	10,000	10,000
REC; Program Enrollment	156,020	150,222	158,082	145,000	161,500
REC; Softball Diamond Fees	1,945	1,925	2,105	1,500	1,500
REC; Ticket Sales	574	656	656	500	500
MARKET; Vendor Fees	-	-	-	-	-
REC; Credit Card Fee Collected	-	-	-	-	-
PARKS; Rental	19,237	22,529	22,379	15,000	17,500
PARKS; Non-Res Dog Park Fee	351	285	315	250	350
TOTAL PUBLIC CHARGES FOR SERVICES	210,613	$ 197,474	$ 215,010	$ 192,590	212,600

VILLAGE OF DEFOREST
2024 GENERAL FUND BUDGET
REVENUE DETAIL

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
INTERGOVERNMENTAL CHARGES					
COURT; Town of Windsor Fees	20,750	$ 15,563	20,750	$ 20,750	20,000
PD; School Liaison Officer	82,694	46,967	74,000	74,000	80,000
ADMIN;Vocational Rehab	-	-	-	-	-
LIB; SB 420 Reimb.	31,495	36,608	36,608	36,607	33,697
TOTAL INTERGOVERNMENTAL CHARGES	134,939	99,137	131,358	131,357	133,697
INVESTMENT INCOME					
Interest on Investments	19,039	337,116	337,116	10,000	200,000
TOTAL INVESTMENT INCOME	19,039	337,116	337,116	10,000	200,000
MISCELLANEOUS INCOME					
Insurance Recoveries	15,563	23,966	28,078	-	-
PD; Sale of Equipment/Other	2,537	8,023	15,641	5,000	15,000
PD; Donations/Contributions	-	-	-	-	-
PD; Vending Machine Sales	-	-	-	-	-
Village Facil. Rental to Util.	76,382	57,465	76,620	76,620	79,367
STS; Sale of Equipment/Other	11,919	1,845	1,988	1,000	2,000
LIB; Sale of Materials	2,862	2,634	3,153	2,500	2,000
LIB; Rent of Library Space	-	-	2,500	2,500	2,000
REC; Sponsorships & Donations	1,800	1,500	3,000	1,500	1,500
PARKS; Miscellaneous	50	295	295	250	250
PARKS; Donations/Fundraising	-	-	-	-	-
REC; Concessions	-	-	-	-	-
PARKS; Land Rent (Comm Garden)	1,088	1,225	1,225	1,050	1,225
MARKET; Sponsorship & Donation	-	-	-	-	-
Miscellaneous Revenues	18,612	30,231	30,031	5,000	5,000
Use of Reserve Funds	-	-	-	-	-
TOTAL MISCELLANEOUS INCOME	130,812	127,184	162,531	95,420	108,342
TRANSFERS IN	4,000	4,000	4,000	3,000	4,000
Revenues Net of Tax Levy	2,938,078	2,905,562	3,270,775	2,870,906	3,404,347
Property Tax Levy	5,466,968	5,913,116	5,913,116	5,912,872	5,949,270
TOTAL REVENUES	$ 8,405,046	$ 8,818,678	$ 9,183,891	$ 8,783,778	$ 9,353,617

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
VILLAGE BOARD						
VB; Compensation	Wages	$ 49,035	$ 25,350	$ 60,000	$ 60,000	$ 60,000
VB; Social Security	Benefits	3,751	2,024	4,590	4,590	4,590
VB; Contracted Services	Operating	33,681	31,201	55,000	55,000	45,000
VB; Office Supplies	Operating	894	467	1,300	1,300	1,000
VB; Meeting Supplies	Operating	3,433	2,625	3,000	3,000	3,500
VB; Training	Operating	141	-	145	145	700
VB; Building Maintenance	Operating	-	-	-	-	-
VB; Facilities Maintenance	Operating	1,910	6,163	16,110	16,110	16,100
VB; Contingency	Operating	-	-	5,000	5,000	5,000
TOTAL VILLAGE BOARD		92,845	67,830	145,145	145,145	135,890
JUDICIAL						
JUD; Per Diem	Wages	15,000	7,500	15,000	15,000	15,000
JUD; Overtime Wages	Wages	54	80	128	-	-
JUD; Wages	Wages	55,923	42,477	57,494	57,494	60,646
JUD; Part-time Wages	Wages	-	-	-	-	-
JUD; Social Security	Benefits	5,183	3,642	5,546	5,546	5,787
JUD; Retirement	Benefits	3,640	2,894	3,910	3,910	4,185
JUD; Health Insurance	Benefits	13,979	11,056	14,737	14,737	15,507
JUD; Life Insurance	Benefits	212	156	213	213	350
JUD; Dental Insurance	Benefits	1,713	1,589	1,923	1,923	2,020
JUD; Other Benefits	Benefits	-	-	-	-	-
JUD; Long-term Disability	Benefits	324	267	356	356	376
JUD; Telephone	Operating	283	545	606	390	720
JUD; Office Supplies	Operating	547	571	800	800	800
JUD; Printing	Operating	268	190	800	800	800
JUD; Computer Software	Operating	9,813	7,571	7,571	7,546	8,000
JUD; Dues	Operating	845	852	900	900	900
JUD; Training	Operating	613	135	2,500	2,500	2,500
JUD; Postage	Operating	1,130	1,019	1,500	1,500	1,500
JUD; Outsourcing	Operating	257	750	2,150	2,150	2,150
JUD; Employee Bonding	Operating	66	66	70	70	70
TOTAL JUDICIAL		109,848	81,361	116,204	115,835	121,311
LEGAL						
LEGAL; Municipal Matters	Operating	39,930	43,275	70,000	70,000	90,000
LEGAL; Personnel Matters	Operating	3,332	177	10,000	10,000	10,000
LEGAL; Litigation Matters	Operating	-	-	1,000	-	-
TOTAL LEGAL		43,261	43,452	81,000	80,000	100,000

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
ADMINISTRATION						
ADMIN; Salaries	Wages	$ 160,665	$ 120,027	$ 213,164	$ 213,164	$ 222,857
ADMIN; Overtime Wages	Wages	520	807	899	-	-
ADMIN; Wages	Wages	110,082	86,516	100,322	90,194	95,400
ADMIN; Part-time Wages	Wages	4,543	3,473	5,533	5,533	5,754
ADMIN; Social Security	Benefits	21,315	15,317	23,630	23,630	24,787
ADMIN; Retirement	Benefits	18,543	14,090	20,628	20,628	21,960
ADMIN; Health Insurance	Benefits	61,110	42,808	65,232	65,232	68,782
ADMIN; Life Insurance	Benefits	675	442	658	658	713
ADMIN; Dental Insurance	Benefits	6,305	5,705	6,921	6,921	7,267
ADMIN; Other Benefits	Benefits	668	-	4,500	4,500	-
ADMIN; Long-term Disability	Benefits	1,573	1,296	1,741	1,741	1,834
ADMIN; Workers Comp.	Benefits	635	573	573	528	568
ADMIN; Audit & Accounting	Operating	16,603	16,758	16,758	15,600	15,600
ADMIN; Electricity	Operating	11,161	9,400	12,544	12,544	12,300
ADMIN; Natural Gas & Fuel	Operating	4,892	2,695	7,000	7,000	6,100
ADMIN; Telephone	Operating	6,050	6,481	6,977	6,440	8,660
ADMIN; Water/Sewer/Storm	Operating	2,875	2,202	3,100	3,100	3,200
ADMIN; Contracted Services	Operating	4,622	3,308	30,700	30,700	4,900
ADMIN; Office Supplies	Operating	17,069	17,078	19,796	19,796	17,112
ADMIN; Printing	Operating	703	60	750	750	1,000
ADMIN; Technology	Operating	100,314	92,358	124,700	124,700	131,700
ADMIN; Dues	Operating	10,972	11,107	11,545	11,545	12,000
ADMIN; Subscriptions	Operating	648	673	700	700	800
ADMIN; Training	Operating	2,837	2,242	4,000	4,000	6,500
ADMIN; Travel Costs	Operating	3,006	1,485	4,000	4,000	3,500
ADMIN; Postage	Operating	5,387	3,149	5,149	5,000	5,900
ADMIN; Ads & Notices	Operating	4,735	3,633	5,790	5,790	6,000
ADMIN; Celebrations	Operating	2,046	1,033	3,000	3,000	3,000
ADMIN; Facilities Maintenance	Operating	28,290	17,332	21,400	21,400	22,900
ADMIN; Equipment Rental	Operating	6,803	5,485	10,000	10,000	7,800
ADMIN; Weights & Measures	Operating	4,400	2,400	4,800	4,800	4,800
TOTAL ADMINISTRATION		620,047	489,934	736,511	723,594	723,694

VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
ELECTIONS						
ELECTION; Wages	Wages	$ 5,610	$ 3,621	$ 9,000	9,000	$ 13,140
ELECTION; Social Security	Benefits	429	277	689	689	1,005
ELECTION; Office Supplies	Operating	8,957	3,487	5,000	5,000	9,000
ELECTION; Printing	Operating	2,247	2,250	2,500	2,500	3,000
ELECTION; Training	Operating	-	-	-	-	-
ELECTION; Travel Costs	Operating	101	80	250	250	250
ELECTION; Postage	Operating	4,112	2,115	2,115	2,000	7,500
ELECTION; Ads & Notices	Operating	621	533	750	750	1,000
TOTAL ELECTIONS		22,077	12,363	20,304	20,189	34,895
Contracted Assessors	Operating	64,298	42,344	64,000	64,000	64,000
Board Of Review; Notices	Operating	129	146	200	200	200
Chamber of Commerce Events	Operating	10,000	12,000	12,000	10,000	12,000
Illegal Assessment	Operating	-	-	-	-	-
Walgreens Settlement	Operating	71,624	80,890	90,000	90,000	40,000
Judgement/Awards Due	Operating	7,870	5,247	7,870	7,870	7,870
INSURANCE						
ADMIN; General Liability	Operating	9,869	10,033	10,110	10,110	10,875
ADMIN; Property Insurance	Operating	2,734	3,363	3,466	3,466	4,529
ADMIN; Public Officals	Operating	10,325	12,853	12,853	12,853	15,940
ADMIN; Employee Bonds	Operating	442	347	347	300	350
TOTAL INSURANCE		23,371	26,596	26,776	26,729	31,694
TOTAL GENERAL GOVERNMENT		$ 1,065,370	$ 862,163	$ 1,300,011	$ 1,283,562	$ 1,271,554

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
Wages	4.98%	$ 22,412	$ 450,385	$ 472,797
Benefits	2.52%	3,929	155,802	159,731
Operating	-5.66%	(38,349)	677,375	639,026
Total	-0.94%	$ (12,008)	$ 1,283,562	$ 1,271,554

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
POLICE DEPARTMENT						
PD; Salaries	Wages	$ 637,305	$ 485,068	$ 650,194	$ 650,194	$ 772,649
PD; Overtime Wages	Wages	75,872	43,002	75,790	75,790	70,000
PD; Wages	Wages	1,120,435	927,365	1,184,968	1,184,968	1,296,201
PD; Part-time Wages	Wages	-	-	-	-	-
PD; Social Security	Benefits	140,481	111,806	146,264	146,264	163,622
PD; Retirement	Benefits	219,930	186,954	253,106	253,106	306,818
PD; Health Insurance	Benefits	223,545	163,031	234,987	234,987	264,436
PD; Life Insurance	Benefits	2,749	2,294	3,090	3,090	3,636
PD; Dental Insurance	Benefits	26,307	23,720	28,744	28,744	31,407
PD; Other Benefits	Benefits	-	-	-	-	-
PD; Long-term Disability	Benefits	10,140	8,794	11,848	11,848	13,261
PD; Workers Compensation	Benefits	34,926	31,508	32,637	32,637	34,104
PD; Medical Evaluations	Operating	3,631	-	4,870	4,870	1,500
PD; Electricity	Operating	21,667	16,474	17,500	17,500	18,000
PD; Natural Gas & Fuel	Operating	6,270	4,192	6,000	6,000	6,500
PD; Telephone	Operating	17,192	19,703	20,633	19,930	21,920
PD; Water/Sewer/Storm	Operating	2,925	2,323	3,300	3,300	3,300
PD; Office Supplies	Operating	6,369	1,958	4,300	4,300	4,000
PD; Technology	Operating	50,538	69,564	88,725	88,725	76,500
PD; Dues	Operating	1,687	1,315	1,700	1,700	1,700
PD; Training	Operating	11,661	11,767	14,000	14,000	12,000
PD; Continuing Education	Operating	382	1,250	5,000	5,000	5,000
PD; Travel Costs	Operating	6,442	7,547	8,000	8,000	8,000
PD; Operating	Operating	41,615	40,456	56,650	56,650	43,500
PD; Fuel	Operating	36,977	33,513	36,822	36,000	45,000
PD; Postage	Operating	1,233	843	1,000	1,000	1,000
PD; Prisoner/Medical	Operating	432	1,344	1,578	1,000	1,000
PD; Vehicle Repairs	Operating	18,031	23,732	30,937	15,500	17,000
PD; Building Maintenance	Operating	102	822	5,000	5,000	3,000
PD; Equipment - Non Capital	Operating	625	-	-	-	23,300
PD; Vehicle Replacement	Operating	24,841	99,108	99,108	36,000	-
PD; Uniforms	Operating	16,341	10,646	17,000	17,000	17,800
PD; Facilities Maintenance	Operating	27,693	27,028	31,219	26,100	32,100
PD; General Liability	Operating	768	863	863	860	976
PD; Professional Insurance	Operating	11,062	13,716	13,716	13,716	17,430
PD; Vehicle Insurance	Operating	15,186	17,695	17,695	15,859	27,297
PD; Property Insurance	Operating	7,083	7,781	8,017	8,017	10,571
PD; Equipment Rental	Operating	5,578	3,897	6,600	6,600	6,000
PD; Capital Items	Capital	29,160	-	-	-	-
TOTAL POLICE DEPARTMENT		$ 2,857,177	$ 2,401,075	$ 3,121,860	$ 3,034,255	$ 3,360,528

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
Wages	11.93%	$ 227,898	$ 1,910,952	$ 2,138,850
Benefits	15.00%	106,608	710,676	817,284
Operating	-2.00%	(8,233)	412,627	404,394
Total	10.75%	$ 326,273	3,034,255	3,360,528
Capital Items			-	-
			$ 3,034,255	$ 3,360,528

VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PUBLIC SAFETY OTHER						
COURT PROSECUTION						
TRAFFIC COURT; Legal	Operating	$ 22,186	$ 17,595	$ 30,000	$ 30,000	$ 30,000
EMERGENCY MANAGEMENT						
EM COMM; Per Diem	Wage	$ -	$ -	$ -	$ -	$ -
EM COMM; Social Security	Benefits	-	-	-	-	-
Operating Costs	Operating	321	4,284	12,500	12,500	12,500
Capital Costs	Capital	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT		$ 321	$ 4,284	$ 12,500	$ 12,500	$ 12,500
POLICE COMMISSION						
PD COMM; Per Diem	Wages	$ 750	$ 1,050	$ 1,050	$ 1,000	$ 1,000
PD COMM; Social Security	Benefits	57	80	80	77	77
PD COMM; Legal	Operating	-	-	500	500	500
PD COMM; Meeting Supplies	Operating	-	-	150	150	150
PD COMM; Training	Operating	140	-	250	250	250
PD COMM; Contracted Services	Operating	-	-	-	-	-
TOTAL POLICE COMMISSION		$ 947	1,130	$ 2,030	$ 1,977	$ 1,977
TOTAL PUBLIC SAFETY OTHER		$ 23,454	$ 23,009	$ 44,530	$ 44,477	$ 44,477
FIRE PROTECTION DISTRICT DUES						
Fire & EMS District Dues	Operating	$ 612,978	$ 646,327	$ 646,327	$ 645,727	$ 734,028
TOTAL PUBLIC SAFETY		$ 3,493,609	$ 3,070,411	$ 3,812,717	$ 3,724,459	$ 4,139,033

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PUBLIC WORKS ADMINISTRATION						
STS; Salaries	Wages	$ 39,475	$ 19,689	$ 26,415	$ 26,415	$ 28,021
STS; Overtime Wages	Wages	4,608	5,794	6,437	5,000	5,200
STS; Wages	Wages	153,982	125,285	171,168	171,168	191,777
STS; Part-time Wages	Wages	4,479	2,517	11,000	11,000	11,440
STS; Social Security	Benefits	14,974	11,317	16,339	16,339	18,087
STS; Retirement	Benefits	12,731	10,252	13,776	13,776	15,525
STS; Health Insurance	Benefits	41,523	30,258	42,856	42,856	48,385
STS; Life Insurance	Benefits	900	625	868	868	930
STS; Dental Insurance	Benefits	4,109	3,624	4,813	4,813	5,515
STS; Other Benefits	Benefits	-	-	-	-	-
STS; Long-term Disability	Benefits	1,084	922	1,256	1,256	1,395
STS; Workers Compensation	Benefits	6,691	6,036	6,212	6,212	6,023
STS; Medical Evaluations	Operating	347	254	500	500	400
STS; Office Supplies	Operating	1,878	1,236	3,000	3,000	2,200
STS; Dues	Operating	152	4,837	5,000	5,000	5,000
STS; Training	Operating	1,608	1,243	3,570	3,570	3,575
STS; Travel Costs	Operating	144	700	1,458	1,458	1,453
STS; Postage	Operating	664	691	1,000	1,000	900
STS; Ads & Notices	Operating	399	554	554	300	350
STS; Building Maintenance	Operating	-	-	-	-	-
STS; Uniforms	Operating	1,234	1,140	2,000	2,000	1,700
STS; Facilities Maintenance	Operating	1,179	1,026	1,202	1,100	1,200
STS; General Liability Ins.	Operating	9,573	9,849	9,967	9,967	11,015
STS; Vehicle Insurance	Operating	7,054	8,476	8,478	8,478	9,240
STS; Property Insurance	Operating	4,883	5,832	5,976	5,976	6,861
TOTAL PUBLIC WORKS ADMINISTRATION		313,669	252,158	343,846	342,052	376,192

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
GARAGE						
GAR; Electricity	Operating	4,114	2,951	4,300	4,300	4,400
GAR; Natural Gas & Fuel	Operating	4,168	2,570	4,000	4,000	4,100
GAR; Telephone	Operating	2,817	2,733	2,783	2,660	3,630
GAR; Water/Sewer/Storm	Operating	3,287	2,829	4,000	4,000	3,500
GAR; Operating	Operating	7,319	11,443	12,351	7,500	8,500
GAR; Building Maintenance	Operating	3,430	174	4,000	4,000	4,000
GAR; Tools & Equip. Non Cap.	Operating	4,177	5,597	7,205	7,205	8,000
GAR; Facilities Maintenance	Operating	6,192	2,915	3,900	3,900	3,900
GAR; Capital	Operating	-	-	-	-	-
TOTAL GARAGE		35,503	31,211	42,539	37,565	40,030
STREETS						
STS; Engineering (GIS)	Operating	501	8	1,000	1,000	400
STS; Engineering Services	Operating	2,063	350	3,500	3,500	2,000
STS; Operating	Operating	8,619	4,559	10,700	10,700	18,780
STS; Fuel	Operating	27,568	18,411	24,000	24,000	26,000
STS; Vehicle Repairs	Operating	12,908	8,705	17,000	17,000	14,000
STS; Road Maintenance	Operating	182,030	191,329	220,000	220,000	220,000
STS; Signs & Markings	Operating	16,834	12,567	24,100	24,100	18,050
STS; Sweeper Rental	Operating	-	-	-	-	-
STS; Tools & Equipment - Cap.	Capital	-	-	-	-	-
TOTAL STREETS		250,523	235,929	300,300	300,300	299,230
SNOW						
SNOW; Operating	Operating	49,915	40,288	50,000	50,000	48,500
TOTAL SNOW		49,915	40,288	50,000	50,000	48,500
STREET LIGHTING						
STS LIGHTING; Electricity	Operating	164,474	123,827	167,000	167,000	170,000
STS; Maint. Lights & Signals	Operating	1,715	803	2,300	2,300	16,300
STS LIGHTING; Improvements	Operating	-	-	-	-	-
TOTAL STREET LIGHTING		166,189	124,631	169,300	169,300	186,300
SIDEWALKS						
SIDEWALK; Engineering	Operating	-	-	500	500	-
SIDEWALK; Repair Contractual	Operating	17,418	68	24,500	24,500	24,000
TOTAL SIDEWALK		17,418	68	25,000	25,000	24,000

VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
LANDFILL						
LANDFILL; Monitoring Services	Operating	4,000	-	4,000	4,000	4,000
TOTAL LANDFILL		4,000	-	4,000	4,000	4,000
RECYCLING & GARBAGE						
GARB; Salaries	Wages	3,340	-	-	-	-
GARB; Overtime	Wages	840	893	1,013	-	-
GARB; Wages	Wages	28,711	22,890	31,625	31,625	32,860
GARB; Social Security	Benefits	2,398	1,738	2,419	2,419	2,514
GARB; Retirement	Benefits	2,100	1,617	2,151	2,151	2,267
GARB; Health Insurance	Benefits	8,687	6,025	8,805	8,805	8,687
GARB; Life Insurance	Benefits	121	72	103	103	103
GARB; Dental Insurance	Benefits	803	668	904	904	894
GARB; Other Benefits	Benefits	-	-	-	-	-
GARB; Long-term Disability	Benefits	180	144	196	196	204
GARB; Workers Compensation	Benefits	1,156	1,043	1,043	1,031	931
GARB; Waste Removal	Operating	452,756	353,846	473,000	473,000	498,000
GARB; Operating	Operating	37,117	5,546	20,000	20,000	26,000
GARB; Fuel	Operating	5,114	2,245	5,000	5,000	2,000
GARB; Vehicle Repairs	Operating	406	22	1,000	1,000	-
GARB; Uniforms	Operating	240	300	400	400	400
GARB; Vehicle Insurance	Operating	810	875	875	875	958
TOTAL RECYCLING & GARBAGE		544,777	397,924	548,534	547,509	575,818
Weed/Nuisance Crtl; Costs	Operating	64	-	-	-	100
TOTAL PUBLIC WORKS		$ 1,382,058	$ 1,082,209	$ 1,483,519	$ 1,475,726	$ 1,554,170

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
Salaries	9.82%	$ 24,090	$ 245,208	$ 269,298
Benefits	9.57%	9,731	101,729	111,460
Operations	3.95%	44,623	1,128,789	1,173,412
Total Operations	5.32%	$ 78,444	1,475,726	1,554,170
Capital Items			-	-
			$ 1,475,726	$ 1,554,170

VILLAGE OF DEFOREST
LIBRARY
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
LIBRARY						
LIB; Salaries	Wages	$ 372,659	$ 280,583	$ 403,437	$ 403,437	$ 436,959
LIB; Wages	Wages	114,090	92,841	144,100	144,100	158,523
LIB; Part-time Wages	Wages	-	924	1,313	-	-
LIB; Social Security	Benefits	36,348	28,014	41,887	41,887	45,554
LIB; Retirement	Benefits	26,090	20,338	30,195	30,195	32,947
LIB; Health Insurance	Benefits	97,910	70,506	105,883	105,883	102,572
LIB; Life Insurance	Benefits	536	355	1,121	1,121	785
LIB; Dental Insurance	Benefits	9,445	8,167	10,554	10,554	9,969
LIB; Other Benefits	Benefits	-	-	-	-	-
LIB; Long-term Disability	Benefits	2,473	1,947	2,753	2,753	2,709
LIB; Workers Compensation	Benefits	686	618	641	641	715
LIB; Prof. Services Legal	Operating	248	115	500	500	500
LIB; Miscellanous Services	Operating	6,756	1,013	4,000	4,000	4,000
LIB; Electricity	Operating	26,300	22,086	31,500	31,500	33,390
LIB; Natual Gas & Fuel	Operating	10,378	5,468	11,000	11,000	11,220
LIB; Telephone	Operating	4,539	4,659	8,100	8,100	6,460
LIB; Water/Sewer/Storm	Operating	3,463	2,678	3,500	3,500	3,650
LIB; Printing & Copier Leases	Operating	7,881	3,153	6,300	6,300	6,500
LIB; Technology	Operating	3,537	578	3,500	3,500	4,000
LIB; Computers	Operating	5,695	2,877	6,100	6,100	6,500
LIB; Programming	Operating	7,404	5,777	6,528	6,000	7,000
LIB; Circulation-Other	Operating	3,476	1,117	1,800	1,800	2,000
LIB; Dues/Travel/Training	Operating	1,948	1,488	1,527	1,500	2,000
LIB; Audio-Visual Materials	Operating	25,861	19,558	37,500	37,500	40,000
LIB; Operating	Operating	15,400	11,118	13,500	13,500	15,000
LIB; Postage	Operating	289	153	400	400	350
LIB; Ads & Notices	Operating	1,713	764	1,200	1,200	1,300
LIB; Print Materials	Operating	58,805	41,523	57,500	57,500	60,375
LIB; Automation & Databases	Operating	66,194	66,859	67,286	64,776	67,000
LIB; Capital	Capital	-	-	-	-	-
LIB; Part-Time Wages	Wages	-	-	-	-	-
LIB; Social Security	Benefits	-	-	-	-	-
LIB; Facilities Maintenance	Operating	48,266	73,981	73,793	71,100	62,200
LIB; General Liability Ins.	Operating	2,923	3,061	3,087	3,087	3,427
LIB; Property Insurance	Operating	7,525	8,005	8,249	8,249	10,640
LIB; Capital Purchase	Capital	-	-	20,500	20,500	-
TOTAL LIBRARY		$ 968,835	$ 780,325	$ 1,109,255	$ 1,102,183	$ 1,138,245

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED
Salaries	8.76%	$ 47,945	$ 547,537	$ 595,482
Benefits	1.15%	2,217	193,034	195,251
Operations	1.88%	6,400	341,112	347,512
	5.23%	$ 56,562	1,081,683	1,138,245
Capital Items			20,500	-
			$ 1,102,183	$ 1,138,245

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
RECREATION						
REC; Salaries	Wages	$ 87,904	$ 64,812	$ 88,920	$ 88,920	$ 93,018
REC; Overtime Wages	Wages	89	88	88	-	-
REC; Wages	Wages	15,734	16,902	22,727	22,727	24,608
REC; Part-time Wages	Wages	26,180	23,321	26,600	26,600	27,664
REC; Social Security	Benefits	9,785	7,936	10,576	10,576	11,115
REC; Retirement	Benefits	6,731	5,556	7,592	7,592	8,116
REC; Health Insurance	Benefits	10,730	6,462	10,579	10,579	11,021
REC; Life Insurance	Benefits	156	121	210	210	216
REC; Dental Insurance	Benefits	1,531	2,194	2,758	2,758	2,896
REC; Long-term Disability	Benefits	569	499	692	692	729
REC; Workers Compensation	Benefits	163	147	162	162	174
REC; Electricity	Operating	580	629	629	500	600
REC; Telephone	Operating	1,577	1,372	2,650	2,650	1,810
REC; Umpire Fees	Operating	1,750	25	3,600	3,600	5,300
REC; Contracted Instructors	Operating	51,683	44,373	48,918	39,200	45,000
REC; Office Supplies	Operating	1,052	520	800	800	675
REC; Printing	Operating	275	206	600	600	525
REC; Program Software	Operating	4,961	5,209	5,250	5,250	5,500
REC; Dues	Operating	811	961	961	870	1,095
REC; Training	Operating	1,745	1,525	3,490	3,490	2,500
REC; Travel Costs	Operating	3,745	1,437	4,660	4,660	4,380
REC; Operating	Operating	40,301	36,261	37,850	37,850	38,750
REC; Market Operating	Operating	-	-	-	-	-
REC; Postage	Operating	260	310	310	250	500
REC; Ads & Notices	Operating	50	-	250	250	150
TOTAL RECREATION		268,361	220,865	280,872	270,786	286,342

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PARKS & TRAILS						
PARKS; Salaries	Wages	$ 60,479	$ 38,668	$ 50,806	$ 50,806	$ 55,031
PARKS; Overtime Wages	Wages	3,516	3,901	4,064	-	-
PARKS; Wages	Wages	102,690	110,454	152,372	152,372	159,359
PARKS; Part-time Wages	Wages	39,616	24,798	33,200	33,200	34,528
PARKS; Social Security	Benefits	15,485	13,310	18,083	18,083	19,042
PARKS; Retirement	Benefits	10,733	10,405	13,816	13,816	14,793
PARKS; Health Insurance	Benefits	33,143	34,796	46,906	46,906	49,557
PARKS; Life Insurance	Benefits	524	455	659	659	696
PARKS; Dental Insurance	Benefits	3,632	4,014	5,303	5,303	5,568
PARKS; Long-term Disability	Benefits	905	950	1,260	1,260	1,329
PARKS; Workers Compensation	Benefits	7,334	6,616	6,882	6,882	6,306
PARKS; Professional Services	Operating	-	378	2,000	2,000	2,000
PARKS; Electricity	Operating	9,551	7,145	10,000	10,000	10,000
PARKS; Natural Gas & Fuel	Operating	4,980	3,096	5,000	5,000	5,000
PARKS; Telephone	Operating	1,170	1,553	2,350	2,350	2,050
PARKS; Water/Sewer/Storm	Operating	28,627	25,945	27,166	27,000	29,000
PARKS; Office Supplies	Operating	1,422	1,023	2,500	2,500	1,700
PARKS; Printing	Operating	-	-	600	600	150
PARKS; Technology	Operating	1,970	2,167	2,300	2,300	1,500
PARKS; Dues	Operating	619	733	733	625	625
PARKS; Training	Operating	2,128	1,484	2,100	2,100	2,500
PARKS; Travel Costs	Operating	543	1,023	1,200	1,200	1,600
PARKS; Operating	Operating	18,423	22,767	25,565	20,000	24,000
PARKS; Fuel	Operating	19,018	9,784	15,000	15,000	15,000
PARKS; Postage	Operating	136	102	300	300	300
PARKS; Ads & Notices	Operating	189	16	300	300	300
PARKS; Vehicle Repairs	Operating	6,195	3,338	7,000	7,000	7,000
PARKS; Building Maintenance	Operating	2,434	6,036	18,500	18,500	13,000
PARKS; Repairs/Maintenance	Operating	10,041	12,565	17,000	17,000	11,500
PARKS; Tools & Equipment	Operating	4,225	1,060	5,900	5,900	6,700
PARKS; Uniforms	Operating	927	704	1,575	1,575	1,575
PARKS; Facilities Maintenance	Operating	5,548	3,679	6,478	4,200	4,200
PARKS; Trails	Operating	5,182	3,063	6,600	6,600	6,600
PARKS; General Liability	Operating	6,514	6,726	6,799	6,799	7,512
PARKS; Vehicle Insurance	Operating	2,486	2,041	2,041	2,041	2,234
PARKS; Property Insurance	Operating	5,444	5,555	5,705	5,705	6,828
PARKS; Maintenance	Operating	5,322	5,588	9,000	9,000	7,500
TOTAL PARKS & TRAILS		421,151	375,939	517,063	504,882	516,583

VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
NATURAL RESOURCES						
NR; Salaries	Wages	$ 26,115	$ 19,689	$ 26,415	$ 26,415	$ 28,021
NR; Overtime Wages	Wages	486	442	2,000	2,000	2,080
NR; Wages	Wages	17,496	16,664	23,029	23,029	24,061
NR; Part-time Wages	Wages	120	-	-	-	-
NR; Social Security	Benefits	3,299	2,740	3,936	3,936	4,143
NR; Retirement	Benefits	2,872	2,502	3,498	3,498	3,737
NR; Health Insurance	Benefits	7,499	6,970	9,098	9,098	9,627
NR; Life Insurance	Benefits	141	119	170	170	179
NR; Dental Insurance	Benefits	825	892	1,069	1,069	1,122
NR; Long-term Disability	Benefits	248	232	319	319	336
NR; Workers Compensation	Benefits	1,178	1,063	1,102	1,102	1,018
NR; Printing	Operating	124	118	150	150	150
NR; Dues	Operating	292	180	500	500	425
NR; Training	Operating	285	698	2,500	2,500	1,900
NR; Travel Costs	Operating	-	362	1,400	1,400	1,400
NR; Operating	Operating	2,764	2,683	2,479	2,250	9,800
NR; Tools & Equipment	Operating	2,007	812	2,000	2,000	1,700
NR; Uniforms	Operating	160	258	650	650	300
NR; Animal Management	Operating	-	-	-	-	12,000
NR; Restoration Projects	Operating	16,085	27,969	48,376	48,376	49,630
NR; UYR Blockage Removals	Operating	4,045	6,900	6,900	5,000	5,000
TOTAL NATURAL RESOURCES		86,040	91,292	135,591	133,462	156,629
PARKS, RECREATION AND NATURAL RESOURCES		$ 775,552	$ 688,096	$ 933,526	$ 909,130	$ 959,554

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
Salaries & Wages	5.23%	$ 22,301	$ 426,069	$ 448,370
Benefits	4.87%	7,050	144,670	151,720
Operations	6.23%	21,073	338,391	359,464
Total Operations	5.55%	$ 50,424	909,130	959,554
Capital Items			-	-
			$ 909,130	$ 959,554

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
PLANNING & ZONING						
P&Z; Salaries	Wages	$ 48,000	$ 34,264	$ 46,881	$ 46,881	$ 48,764
P&Z; Social Security	Benefits	3,645	2,601	3,586	3,586	3,730
P&Z; Retirement	Benefits	3,125	2,330	3,188	3,188	3,365
P&Z; Health Insurance	Benefits	-	-	-	-	-
P&Z; Life Insurance	Benefits	79	83	109	109	183
P&Z; Dental Insurance	Benefits	-	-	-	-	-
P&Z; Long-term Disability	Benefits	270	219	291	291	302
P&Z; Workers Comp	Benefits	62	56	56	55	59
P&Z; Professional Svcs	Operating	6,939	3,473	12,500	12,500	11,000
P&Z; Maps,Plats,& CSMs	Operating	237	160	300	300	300
P&Z; ETZ	Operating	4,172	1,180	1,500	1,500	1,500
P&Z; Dues	Operating	-	40	140	140	280
P&Z; Subscriptions	Operating	-	-	-	-	-
P&Z; Training	Operating	200	273	750	750	1,000
P&Z; Continuing Education	Operating	-	-	-	-	-
P&Z; Travel Costs	Operating	486	13	800	800	800
P&Z; Postage	Operating	-	-	-	-	-
P&Z; Ads & Notices	Operating	209	400	400	300	450
P&Z; Contract Planning	Operating	13,352	16,261	25,000	25,000	25,000
P&Z; Building Inspection	Operating	110,448	79,608	128,000	128,000	115,000
P&Z; Development Events	Operating	-	-	500	500	1,000
P&Z; Special Projects	Capital	4,855	3,347	5,000	5,000	5,000
TOTAL PLANNING & ZONING		$ 196,081	$ 144,309	$ 229,001	$ 228,900	$ 217,733

VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2024 GENERAL FUND BUDGET

		2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
ECONOMIC DEVELOPMENT						
Econ Dev; Salaries	Wages	$ 5,961	$ 7,220	$ 9,880	$ 9,880	$ 10,275
Econ Dev; Overtime Wages	Wages	89	78	78	-	-
Econ Dev; Wages	Wages	6,025	4,104	5,616	5,616	11,841
Econ Dev; Part-time Wages	Wages	-	-	-	-	-
Econ Dev; Social Security	Benefits	871	832	1,185	1,185	1,692
Econ Dev; Retirement	Benefits	766	775	1,054	1,054	1,526
Econ Dev; Health Insurance	Benefits	2,089	1,765	3,529	3,529	4,862
Econ Dev; Life Insurance	Benefits	19	17	23	23	35
Econ Dev; Dental Insurance	Benefits	204	184	329	329	518
Econ Dev; Other Benefits	Benefits	-	-	-	-	-
Econ Dev; Long-term Disability	Benefits	61	72	96	96	137
Econ Dev; Workers Comp	Benefits	20	18	18	18	27
Econ Dev; Professional Svcs	Operating	11,104	-	250	250	250
Econ Dev; Memberships	Operating	1,080	36	240	240	65
Econ Dev; Training	Operating	89	276	300	300	700
Econ Dev; Travel & Other Exp.	Operating	-	62	800	800	400
Econ Dev; Contracted Services	Operating	-	-	500	-	-
Econ Dev; Business Retention	Operating	42	-	500	500	1,100
Econ Dev; Marketing	Operating	503	807	1,000	1,000	1,400
TOTAL ECONOMIC DEVELOPMENT		$ 31,242	$ 16,246	$ 25,398	$ 24,820	$ 34,828
REDEVELOPMENT						
Redevelopment Dues	Operating	-	35,000	$ 35,000	35,000	$ 38,500
TOTAL REDEVELOPMENT		$ -	$ 35,000	$ 35,000	$ 35,000	$ 38,500
TOTAL COMMUNITY DEVELOPMENT		$ 227,323	$ 195,555	$ 289,399	$ 288,720	$ 291,061

	% CHANGE	$ CHANGE	2023 BUDGET	2024 ADOPTED BUDGET
Salaries	13.63%	$ 8,503	$ 62,377	$ 70,880
Benefits	22.08%	2,973	13,463	16,436
Operations	-4.39%	(9,135)	207,880	198,745
Total Operations	0.83%	$ 2,341	283,720	286,061
Capital Items			5,000	5,000
			$ 288,720	$ 291,061

LIBRARY GIFT AND GRANT FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Library Gift and Grant Fund is used to account for funds received from patrons and other governmental units. The amounts received are generally earmarked for specific purposes and; accordingly, separate accounts are created to ensure the funds received are utilized (expended) for the specific purposes intended by the patrons and governmental entities.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Book Rentals	$ 1,180	$ 914	$ 4,000	$ 4,000	$ 1,500
Interest on Investments	91	711	711	300	500
MCF Endowment Interest	(15,745)	-	300	300	5,000
MCF Donations	3,000	-	-	-	3,000
MCF Endowment Donations	3,072	-	-	-	3,000
Operating Donations	38,844	-	2,000	2,000	8,000
Capital Donations	-	-	250	250	-
Transfer In	9,955	-	-	-	-
TOTAL REVENUES	40,398	1,625	7,261	6,850	21,000
EXPENDITURES					
Audit & Accounting	18	-	775	775	1,000
Operating	16,037	-	2,000	2,000	12,000
Books	-	-	2,500	2,500	-
Capital Items	-	-	500	500	-
MCF Supplies	2,419	242	700	700	1,000
MCF Presenters	-	-	1,400	1,400	400
MCF Operating	-	-	500	500	-
MCF Endowment Admin	1,666	-	500	500	1,600
MCF Equipment	339	-	2,500	2,500	1,000
Transfers Out	4,000	4,000	4,000	4,000	4,000
TOTAL EXPENDITURES	24,479	4,242	15,375	15,375	21,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	15,919	(2,617)	(8,114)	(8,525)	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	15,919	(2,617)	(8,114)	(8,525)	-
FUND BALANCE - BEGINNING OF YEAR	214,824	230,742	230,742	230,742	222,628
FUND BALANCE - END OF YEAR	$ 230,742	$ 228,125	$ 222,628	$ 222,217	$ 222,628

PARK DEVELOPMENT FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Park Development Fund is used to account for funds collected through fees charged to developers in lieu of parkland dedication (land given to the Village). This fund also receives other miscellaneous revenues. Revenues are typically used to fund planning & capital expenditures related to park development and enhancement.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Grants	$ -	$ -	$ -	$ -	$ -
Park Land Impact Fees	167,703	533,248	533,248	-	-
Park Improvement Impact Fees	154,992	272,379	284,606	25,000	75,000
Conserv. Place Fees	-	-	-	-	-
Interest on Investments	4,410	22,811	22,811	100	1,000
Interest Income - Leases	12,995	-	-	-	-
Donations	150	50	50	-	200
Park Ball Diamond Signs	5,000	2,550	6,175	6,175	5,200
Skate Park Donations	-	-	-	-	-
Miscellaneous Revenues	-	23	23	-	-
Tower Lease	11,567	22,406	24,899	24,587	29,918
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	356,817	853,466	871,812	55,862	111,318
EXPENDITURES					
Audit & Accounting	68	-	3,200	3,200	1,000
Contractual Services	-	-	-	-	-
River Fest Operating	-	-	-	-	-
Special Projects	-	-	-	-	-
River Improvements	-	-	-	-	-
Conservancy Enhancements	29,548	49,705	55,650	43,345	36,850
Park Enhancements	3,958	950	67,675	67,675	5,000
Park Improvements - I.F.	-	-	20,000	20,000	20,000
Property Acquisition - I.F.	-	1,000	24,000	24,000	10,000
Park Improvements - I.F.	-	-	-	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	33,574	51,655	170,525	158,220	72,850
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	323,243	801,812	701,287	(102,358)	38,468
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	323,243	801,812	701,287	(102,358)	38,468
FUND BALANCE - BEGINNING OF YEAR	427,743	750,986	750,986	750,986	1,452,273
FUND BALANCE - END OF YEAR	$ 750,986	$ 1,552,798	$ 1,452,273	$ 648,628	$ 1,490,741

FIRE & EMS BUILDING MAINTENANCE FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Fire & EMS Building Maintenance Fund is used to account for funds received from the DeForest Area Fire District that, along with interest earnings, are intended to provide funds for capital repairs or replacements within the DeForest Area Fire District portion of the Public Safety Building or the Fire District's prorated share of repairs to the Public Safety Building as a whole.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Fire District Contribution	$ 67,719	$ 130,769	$ 139,176	$ 139,176	$ 139,176
Interest on Investments	2,541	5,415	5,415	1,000	1,000
TOTAL REVENUES	70,260	136,185	144,591	140,176	140,176
EXPENDITURES					
Fire & EMS Building & Grounds	2	-	-	-	-
Facilities Maintenance	42,636	25,231	26,254	12,300	11,300
Transfers Out	50,000	50,000	50,000	50,000	50,000
Transfers Out	350,000	-	-	-	-
TOTAL EXPENDITURES	442,638	75,231	76,254	62,300	61,300
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(372,378)	60,954	68,337	77,876	78,876
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	(372,378)	60,954	68,337	77,876	78,876
FUND BALANCE - BEGINNING OF YEAR	436,148	63,771	63,771	63,771	132,108
FUND BALANCE - END OF YEAR	$ 63,771	$ 124,724	$ 132,108	$ 141,647	$ 210,984

FUTURE BENEFIT OBLIGATIONS
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Future Benefit Obligations Fund is used to accumulate resources for the payment of benefit costs that are not budgeted. Examples of benefit costs are; payment of health insurance after retirement of an employee from accumulated sick leave benefits, severance packages, bonuses and unemployment compensation.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
FB; Miscellaneous Revenues	$ 3,204	$ 947	$ 10,000	$ 10,000	$ 10,000
Transfers In	97,482	-	25,000	25,000	-
TOTAL REVENUES	100,686	947	35,000	35,000	10,000
EXPENDITURES					
FBC; Legal Consulting Services	-	-	500	500	-
FBC; Wages	-	-	-	-	-
FBC; Social Security	-	-	-	-	-
FBC; Retirement	-	-	-	-	-
FBC; Health Insurance	41,629	-	-	-	-
FBC; Life Insurance	-	-	-	-	-
FBC; Dental Insurance	-	-	-	-	-
FBC; Other Benefits	-	-	-	-	-
FBC; Workers Compensation	-	-	-	-	-
FBC; Unemployment	-	-	2,000	2,000	-
FBC; Consulting Fees	16,602	-	3,100	3,100	7,000
FBC; Training & Consulting	17,055	19,795	22,750	22,750	18,000
TOTAL EXPENDITURES	75,285	19,795	28,350	28,350	25,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,401	(18,848)	6,650	6,650	(15,000)
Property Tax	15,000	15,000	15,000	15,000	15,000
NET SURPLUS (DEFICIT)	40,401	(3,848)	21,650	21,650	-
FUND BALANCE - BEGINNING OF YEAR	347,907	388,308	388,308	388,308	409,958
FUND BALANCE - END OF YEAR	$ 388,308	$ 384,460	$ 409,958	$ 409,958	$ 409,958

FORESTRY & LANDSCAPING CONTRIBUTIONS FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Forestry & Landscaping Contributions Fund is used to account for funds collected through fees charged to developers for future landscaping purposes in the area being developed (typically boulevard trees). The fund is also used to account for donations for tribute trees and benches as well as any urban forestry programs.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Urban Forestry Grant	$ -	$ -	$ -	$ -	$ -
Payment in Lieu of Trees	-	-	-	-	-
Developer Fees	-	-	-	-	-
Interest on Investments	740	4,538	4,538	50	2,000
Interest Income - Leases	2,464	-	-	-	-
Tribute Tree Donations	600	300	900	900	675
Tribute Bench Donations	3,900	2,000	3,000	2,500	1,280
Miscellaneous Revenues	4,222	-	-	-	-
Tower Lease	24,967	21,103	28,184	28,184	29,101
TOTAL REVENUES	36,893	27,941	36,622	31,634	33,056
EXPENDITURES					
Tree Planting - Developer Fees	-	-	-	-	-
Tree Planting - Village Funded	10,803	3,209	10,000	10,000	10,000
Tribute Tree Costs	446	90	675	675	675
Tribute Bench Costs	3,907	1,947	2,953	2,000	1,280
Wages	-	-	-	-	11,521
Social Security	-	-	-	-	881
Retirement	-	-	-	-	795
Health Insurance	-	-	-	-	3,106
Life Insurance	-	-	-	-	345
Dental Insurance	-	-	-	-	71
Long-term Disability	-	-	-	-	41
Workers Compensation	-	-	-	-	326
Urban Forestry Costs	13,819	4,711	21,600	21,600	16,000
Urban Forestry Grant Costs	-	-	5,600	-	-
TOTAL EXPENDITURES	28,974	9,957	40,828	34,275	45,041
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	7,918	17,984	(4,206)	(2,641)	(11,985)
Property Tax	5,000	-	-	-	-
NET SURPLUS (DEFICIT)	12,918	17,984	(4,206)	(2,641)	(11,985)
FUND BALANCE - BEGINNING OF YEAR	140,318	153,237	153,237	153,237	149,030
FUND BALANCE - END OF YEAR	$ 153,237	$ 171,221	$ 149,030	$ 150,596	$ 137,045

COMMUNITY / SENIOR CENTER FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Community / Senior Center Fund is used to account for expenditures related to the Village's prorated share of the Community / Senior Center budgeted expenditures. The Village's contribution is funded through tax levy.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
EXPENDITURES					
Community/Senior Center Dues	$ 317,857	$ 312,132	$ 312,132	$ 317,857	$ 309,042
Grant Expenditures	-	-	-	-	-
TOTAL EXPENDITURES	317,857	312,132	312,132	317,857	309,042
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(317,857)	(312,132)	(312,132)	(317,857)	(309,042)
Property Tax	317,857	317,857	312,132	317,857	309,042
NET SURPLUS (DEFICIT)	-	5,725	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ 5,725	$ -	$ -	$ -

PUBLIC SAFETY GRANTS FUND
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

The Public Safety Grants Fund is used to account for grant funds received by the Village and the corresponding expenditure of grant funds. Currently, this fund records activity related to the 2% Fire Dues Grant and the Emergency Medical Services (EMS) Grant. All funds received are passed through to the DeForest Area Fire District in the year received. There is also other miscellaneous grant activity reported in this fund from year to year along with miscellaneous donation and fundraising events that are Public Safety related.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; 2% Dues	$ 60,861	$ 70,383	$ 70,383	$ 56,000	$ 61,000
Other Grants	38,528	26,114	47,272	10,000	30,000
Interest on Investments	(136)	288	288	50	50
Crime Prevention Donations	50	-	500	500	500
Family Fun Night Donations	1,890	622	1,000	1,000	1,000
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	101,192	97,406	119,443	67,550	92,550
EXPENDITURES					
Family Fun Night Cost	1,631	1,623	1,623	1,000	1,000
Crime Prevention Costs	428	671	671	500	500
Grant Costs	22,608	537	2,456	-	-
OWI Grant Costs	31,042	29,693	29,693	10,000	30,000
2% Fire Dues Payment	60,861	70,383	70,383	56,000	61,000
TOTAL EXPENDITURES	116,570	102,907	104,826	67,500	92,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,378)	(5,501)	14,617	50	50
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	(15,378)	(5,501)	14,617	50	50
FUND BALANCE - BEGINNING OF YEAR	10,517	(4,861)	(4,861)	(4,861)	9,756
FUND BALANCE - END OF YEAR	$ (4,861)	$ (10,362)	$ 9,756	$ (4,811)	$ 9,806

PUBLIC SAFETY IMPACT FEES
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

In 2005, the Village of DeForest adopted Ordinance 2005-28 establishing a Public Safety Impact fee. The Ordinance requires the funds collected to be accounted for in a separate fund. The impact fees collected will be paid to the DeForest Area Fire District (District) as requested by the District and upon approval by the Village Board.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Impact Fees - Public Safety	$ 67,780	$ 54,266	$ 58,171	$ 32,850	$ 60,000
Interest on Investments	2,430	3,518	3,518	100	2,000
TOTAL REVENUES	70,210	57,784	61,689	32,950	62,000
EXPENDITURES					
Public Safety Facilities	-	-	20,000	20,000	20,000
Transfers Out	400,000	-	-	400,000	25,000
TOTAL EXPENDITURES	400,000	-	20,000	420,000	45,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(329,790)	57,784	41,689	(387,050)	17,000
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	(329,790)	57,784	41,689	(387,050)	17,000
FUND BALANCE - BEGINNING OF YEAR	435,377	105,587	105,587	105,587	147,275
FUND BALANCE - END OF YEAR	$ 105,587	$ 163,370	$ 147,275	$ (281,463)	$ 164,275

PROMOTION AND EVENTS
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

In 2016 the Village established a new fund to account for the revenues and expenditures for DeForest Promotions, Marketing and Special Events. The initial resources for the establishment of the new fund came from revenues on a thirty year lease for billboard sign space on Village owned lands.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Room Tax Revenue	$ 642	$ 788	$ 961	$ 500	$ 500
AC - Concessions	83,425	102,856	108,794	90,000	95,000
AC - Rental	33,613	33,316	54,200	54,200	50,000
Events - Concessions	10,316	7,032	13,000	13,000	10,000
Events - Farmers Market	3,268	3,843	3,843	3,650	3,750
Promotion - Gateway Sign Ads	3,438	575	1,500	1,500	1,500
Interest on Investments	1,874	12,363	12,363	100	2,000
Insurance Recoveries	-	14,185	14,185	-	-
AC - Sponsorship	20,500	13,000	13,000	1,235,000	12,000
Events - Sponsorship	28,150	17,900	26,000	26,000	26,000
Events - Misc.	1,010	4,487	6,767	700	700
Events - FMarket Sponsors	6,720	4,850	6,000	6,000	5,800
Promotion - Misc.	-	2,000	2,000	100	12,100
Transfers In	-	-	-	-	-
TOTAL REVENUES	192,956	217,195	262,614	1,430,750	219,350

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
EXPENDITURES					
Events - Wages	-	-	-	-	49,500
Events - Part-time Wages	3,823	3,022	8,740	8,740	8,840
Events - Social Security	293	231	669	669	4,463
Events - Retirement	-	-	-	-	3,416
Events - Health Insurance	-	-	-	-	10,246
Events - Life Insurance	-	-	-	-	82
Events - Dental Insurance	-	-	-	-	1,424
Events - Lont-term Disability	-	-	-	-	307
Events - Workers Compensation	-	-	10	10	70
Events - Operating	37,169	29,807	38,213	22,000	22,000
Events - Farmers Market	2,756	2,701	3,650	3,650	3,430
Events - Marketing	4,423	918	3,100	3,100	3,100
Events - Capital	-	-	-	-	-
AC - Salaries	19,904	17,200	19,960	-	24,877
AC - Overtime Wages	458	485	499	-	-
AC - Wages	24,799	15,948	18,504	45,449	37,729
AC - Part-time Wages	33,293	34,800	39,850	39,850	34,190
AC - Social Security	5,942	5,189	6,525	6,525	7,405
AC - Retirement	2,886	2,287	3,091	3,091	4,320
AC - Health Insurance	8,186	6,507	8,807	8,807	13,665
AC - Life Insurance	155	74	95	95	109
AC - Dental Insurance	859	794	950	949	1,687
AC - Long-term Disability	241	212	282	282	388
AC - Workers Compensation	2,249	2,029	2,045	2,045	2,067
AC - Professional Services	-	-	2,500	2,500	-
AC - Electricity	9,095	9,479	9,479	7,000	9,000
AC - Water/Sewer/Storm	15,315	11,167	14,500	14,500	14,500
AC - Contracted Services	2,625	2,270	6,700	6,700	7,000
AC - Building Operating	2,990	4,926	5,300	5,300	5,000
AC - Fuel	3,419	1,320	3,000	3,000	4,000
AC - Concession	51,466	70,985	73,297	53,200	57,000
AC - Field & Grounds Operating	26,829	20,545	20,545	18,800	21,000
AC - Equipment Repairs	992	2,271	2,271	1,000	2,000
AC - Building Maintenance	7,272	13,015	13,313	11,064	6,500
AC - Other Repairs	-	-	1,200	1,200	1,200
AC - Marketing	49	-	2,100	2,100	1,600
AC - Vehicle Insurance	2	4	4	4	4
AC - Property Insurance	2,666	2,758	2,842	2,842	3,213
Promotion - Gateway Sign Elect	786	696	850	850	900
Promotions - Chamber (DRA)	-	-	2,000	2,000	-
Promotions - Village Marketing	7,029	364	5,000	5,000	12,000
Promotions - Capital	-	-	-	-	2,500
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	277,971	262,001	319,891	282,322	380,732
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(85,015)	(44,806)	(57,277)	1,148,428	(161,382)
Property Taxes	100,000	100,000	100,000	100,000	130,000
NET SURPLUS (DEFICIT)	14,985	55,194	42,723	1,248,428	(31,382)
FUND BALANCE - BEGINNING OF YEAR	361,037	376,022	376,022	376,022	418,745
FUND BALANCE - END OF YEAR	$ 376,022	$ 431,216	$ 418,745	$ 1,624,450	$ 387,362.57

FEDERAL & STATE GRANTS
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

In 2021 the Village received Fiscal Recovery Funds from the Department of Treasury. The Village set up this fund to record federal and state grant proceeds and associated costs including any other American Rescue Plan Act activities.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Federal; Other Grants	$ 20,125	$ 428	$ 428	$ 750,000	$ 1,114,744
Interest On Investments	7,144	30,786	30,786	200	10,000
TOTAL REVENUES	27,269	31,214	31,214	750,200	1,124,744
EXPENDITURES					
Contingency	-	-	-	-	-
Contracted Services	27,269	-	31,214	750,200	1,124,744
TOTAL EXPENDITURES	27,269	-	31,214	750,200	1,124,744
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	-	31,214	-	-	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	-	31,214	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ 31,214	$ -	$ -	$ -

COMMUNITY DEVELOPMENT AUTHORITY - CONTRACTED LABOR
SPECIAL REVENUE FUND
2024 BUDGET

FUND DESCRIPTION:

In 2021 the Village of DeForest entered into an agreement to provide labor services to the Community Development Authority. The CDA's employees became employees of the Village. The CDA pays for all associated labor costs. The Village also agreed to provide administrative and accounting functions for a set monthly rate.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Redevelopment Services Fee	$ -	$ -	$ -	$ -	$ -
Public Housing Payroll Reimb.	68,807	47,131	61,237	61,237	65,338
Public Housing Services Fee	30,000	22,500	30,000	30,000	30,000
Jefferson Square Payroll Reimb	92,877	78,945	113,726	113,726	121,343
Jefferson Square Services Fee	30,000	22,500	30,000	30,000	30,000
Interest on Investments	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	221,684	171,076	234,963	234,963	246,681
EXPENDITURES					
Committee Meetings	1,100	1,100	1,100	-	1,100
Salaries	11,554	16,838	23,040	23,040	23,963
Overtime	144	131	150	-	-
Wages	15,924	11,921	16,312	16,312	16,966
Part-Time Wages	-	-	-	-	-
Social Security	2,109	2,136	3,010	3,010	3,131
Retirement	1,800	1,964	2,676	2,676	2,824
Health Insurance	4,424	5,265	8,340	8,340	8,767
Life Insurance	22	65	92	92	108
Dental Insurance	381	564	822	822	863
Other Benefits	-	-	-	-	-
Long-Term Disability	72	176	244	244	254
Workers Compensation	-	-	46	46	49
Admin. Services Provided	19,379	-	-	3,419	1,075
Professional Services	1,506	-	-	-	-
Office Supplies	2,000	-	1,951	2,000	2,000
Wages	119,147	91,856	127,071	127,071	124,259
Overtime	2,878	1,063	5,720	5,720	5,716
On Call Time	9,100	50	1,300	9,100	9,464
Social Security	9,997	6,994	10,855	10,855	10,667
Retirement	8,539	6,322	9,649	9,649	9,621
Health Insurance	5,145	12,231	15,167	5,882	18,636
Life Insurance	549	193	597	597	677
Dental Insurance	530	1,150	1,409	584	1,726
Other Benefits	-	-	-	-	-
Long-term Disability	721	580	880	880	865
Workers Compensation	5,029	4,537	4,626	4,626	3,950
TOTAL EXPENDITURES	222,049	165,136	235,057	234,965	246,681
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(366)	5,941	(94)	(2)	-
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	(366)	5,941	(94)	(2)	-
FUND BALANCE - BEGINNING OF YEAR	459	94	94	94	(0)
FUND BALANCE - END OF YEAR	$ 94	$ 6,034	(0)	$ 92	$ (0)

GENERAL DEBT SERVICE FUND
DEBT SERVICE FUND
2024 BUDGET

FUND DESCRIPTION:

The General Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is not related to Tax Incremental Financing District obligations.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; General Transportation	$ 198,427	$ 185,395	$ 191,658	$ 191,658	$ 134,926
Utility Contrib. Facility DS	50,000	37,500	50,000	50,000	50,000
Transfers In	186,200	-	-	-	-
Premium on Borrowing	85,731	116,702	116,702	-	-
Transfers In	50,000	50,000	50,000	50,000	50,000
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers In	200,000	200,000	200,000	200,000	200,000
Funds Applied	-	-	119,627	119,627	118,811
TOTAL REVENUES	770,358	589,598	727,987	611,285	553,737
EXPENDITURES					
Principal	2,021,765	1,900,000	1,900,000	1,900,000	2,100,000
Interest	596,323	459,996	614,946	614,946	699,070
Increase To Reserves	-	-	-	491,658	434,926
TOTAL EXPENDITURES	2,618,088	2,359,996	2,514,946	3,006,604	3,233,996
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(1,847,730)	(1,770,398)	(1,786,959)	(2,395,319)	(2,680,259)
Property Tax	2,543,293	2,395,318	2,395,318	2,395,318	2,680,259
NET SURPLUS (DEFICIT)	695,563	624,920	608,359	(1)	-
FUND BALANCE - BEGINNING OF YEAR	2,945,414	3,640,978	3,640,978	3,640,978	4,249,337
FUND BALANCE - END OF YEAR	$ 3,640,978	$ 4,265,897	$ 4,249,337	$ 4,132,635	$ 4,684,263

Debt To Capacity Analysis:			
General Obligation Debt - General Tax Funded	$ 22,330,000	12/31/22	estimated
General Obligation Debt - Utility Funded	2,485,000	12/31/22	estimated
General Obligation Debt - TIF Funded	36,275,000	12/31/22	estimated
Total	$ 61,090,000		
Equalized Value	$ 2,085,360,300		
Statutory Capacity (5% of EV)	$ 104,268,015		
Capacity Used (%)	58.59%	(Village Policy: maximum of 80%)	
Unsecured Debt Capacity (%)	43.24%	(Village Policy: maximum of 65%)	
Non Development Related	21.42%	(Village Policy: maximum of 50%)	

Village of DeForest
General Debt Service Fund - General Obligation Debt Repayment Schedules
From 2023 Through End of Debt Service

		2013 Debt - Capital Projects	2014 Debt - Capital Projects	2015 Debt - Capital Projects	2017 Debt - March - Facilities (18 Year)	2017 Debt - March - Facilities (9 Year)	2017 Debt - 2016 Capital Projects	2017 Debt - 2017 Capital Projects	2017 Debt - Fireman's Park Improvements	2017 Debt - Athletic Facility Improvements	2017 Debt - August - Facilities	2018 CIP Series A	2018 Fireman's Park Series A	2018 Athletic Facility Series A	2019 Athletic Complex	2019 CIP	2020 CIP	2021 CIP	2022 CIP
	Original Amount	$ 675,000	$ 1,000,000	$ 1,040,000	$ 4,350,000	$ 450,000	$ 1,450,000	$ 1,500,000	$ 500,000	$ 500,000	$ 2,450,000	$ 1,250,000	$ 1,800,000	$ 2,400,000	$ 1,800,000	$ 1,315,000	$ 1,500,000	$ 1,525,000	$ 1,685,000
Year	Total Principal																		
2023	1,900,000	85,000	100,000	105,000	200,000	50,000	115,000	150,000	25,000	25,000	50,000	125,000	75,000	120,000	75,000	130,000	150,000	155,000	165,000
2024	2,100,000	-	100,000	105,000	200,000	50,000	90,000	100,000	25,000	25,000	50,000	125,000	100,000	120,000	100,000	130,000	150,000	155,000	165,000
2025	1,985,000	-	-	105,000	250,000	50,000	90,000	100,000	25,000	25,000	50,000	125,000	100,000	120,000	100,000	130,000	150,000	155,000	165,000
2026	2,935,000	-	-	-	250,000	50,000	115,000	100,000	25,000	25,000	1,050,000	125,000	100,000	120,000	125,000	130,000	150,000	155,000	170,000
2027	2,810,000	-	-	-	250,000	-	290,000	350,000	275,000	275,000	50,000	125,000	100,000	120,000	125,000	135,000	150,000	150,000	170,000
2028	3,940,000	-	-	-	250,000	-	-	-	-	-	125,000	125,000	1,025,000	1,410,000	150,000	135,000	150,000	150,000	170,000
2029	2,180,000	-	-	-	250,000	-	-	-	-	-	125,000	-	-	-	950,000	135,000	150,000	150,000	170,000
2030	1,150,000	-	-	-	300,000	-	-	-	-	-	125,000	-	-	-	-	-	150,000	150,000	170,000
2031	1,000,000	-	-	-	300,000	-	-	-	-	-	125,000	-	-	-	-	-	-	150,000	170,000
2032	850,000	-	-	-	300,000	-	-	-	-	-	125,000	-	-	-	-	-	-	-	170,000
2033	680,000	-	-	-	300,000	-	-	-	-	-	125,000	-	-	-	-	-	-	-	-
2034	400,000	-	-	-	300,000	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-
2035	400,000	-	-	-	300,000	-	-	-	-	-	100,000	-	-	-	-	-	-	-	-
Total	$ 22,330,000	$ 85,000	$ 200,000	$ 315,000	$ 3,450,000	$ 200,000	$ 700,000	$ 800,000	$ 375,000	$ 375,000	$ 2,200,000	$ 750,000	$ 1,500,000	$ 2,010,000	$ 1,625,000	$ 925,000	$ 1,200,000	$ 1,370,000	$ 1,685,000

Year	Total Interest	2013 Debt - Capital Projects	2014 Debt - Capital Projects	2015 Debt - Capital Projects	2017 Debt - March - Facilities (18 Year)	2017 Debt - March - Facilities (9 Year)	2017 Debt - 2016 Capital Projects	2017 Debt - 2017 Capital Projects	2017 Debt - Fireman's Park Improvements	2017 Debt - Athletic Facility Improvements	2017 Debt - August - Facilities	2018 CIP Series A	2018 Fireman's Park Series A	2018 Athletic Facility Series A	2019 Athletic Complex	2019 CIP	2020 CIP	2021 CIP	2022 CIP
2023	614,946	1,275	5,500	8,269	114,875	6,500	20,000	22,625	11,563	11,563	69,969	24,375	46,875	62,100	47,250	25,150	26,250	27,175	83,633
2024	699,070	-	3,000	5,775	106,875	4,500	16,925	18,875	10,813	10,813	68,969	20,625	44,250	58,500	45,500	22,550	21,000	22,525	54,100
2025	574,081	-	-	2,888	97,875	2,500	14,225	15,875	10,063	10,063	67,969	16,250	40,750	54,300	42,500	18,650	16,500	17,875	47,500
2026	502,069	-	-	-	89,125	750	11,150	12,875	9,313	9,313	66,469	11,250	36,750	49,500	38,625	14,100	12,000	14,000	40,800
2027	390,881	-	-	-	81,625	-	4,713	5,688	4,469	4,469	34,969	6,250	32,750	44,700	34,875	10,125	7,500	10,950	34,000
2028	283,238	-	-	-	73,969	-	-	-	-	-	32,969	1,875	15,375	21,150	30,750	6,075	4,500	7,950	27,200
2029	187,813	-	-	-	66,156	-	-	-	-	-	27,969	-	-	-	14,250	2,025	2,813	4,950	20,400
2030	135,144	-	-	-	57,375	-	-	-	-	-	22,969	-	-	-	-	-	938	2,625	13,600
2031	100,794	-	-	-	47,625	-	-	-	-	-	17,969	-	-	-	-	-	-	900	7,650
2032	70,138				37,500	-	-	-			14,063	-	-	-	-	-	-	-	2,550
2033	42,506	-	-	-	27,000	-	-	-	-	-	10,156	-	-	-	-	-	-	-	-
2034	22,563	-	-	-	16,313	-	-	-	-	-	6,250	-	-	-	-	-	-	-	-
2035	8,563	-	-	-	5,438	-	-	-	-	-	3,125	-	-	-	-	-	-	-	-
Total	$ 3,631,803	$ 1,275	$ 8,500	$ 16,931	$ 821,750	$ 14,250	$ 67,013	$ 75,938	$ 46,219	$ 46,219	$ 443,813	$ 80,625	$ 216,750	$ 290,250	$ 253,750	$ 98,675	$ 91,500	$ 108,950	$ 331,433

Year	Total Debt Service	2013 Debt - Capital Projects	2014 Debt - Capital Projects	2015 Debt - Capital Projects	2017 Debt - March - Facilities (18 Year)	2017 Debt - March - Facilities (9 Year)	2017 Debt - 2016 Capital Projects	2017 Debt - 2017 Capital Projects	2017 Debt - Fireman's Park Improvements	2017 Debt - Athletic Facility Improvements	2017 Debt - August - Facilities	2018 CIP Series A	2018 Fireman's Park Series A	2018 Athletic Facility Series A	2019 Athletic Complex	2019 CIP	2020 CIP	2021 CIP	2022 CIP
2023	2,514,946	86,275	105,500	113,269	314,875	56,500	135,000	172,625	36,563	36,563	119,969	149,375	121,875	182,100	122,250	155,150	176,250	182,175	248,633
2024	2,799,070	-	103,000	110,775	306,875	54,500	106,925	118,875	35,813	35,813	118,969	145,625	144,250	178,500	145,500	152,550	171,000	177,525	219,100
2025	2,559,081	-	-	107,888	347,875	52,500	104,225	115,875	35,063	35,063	117,969	141,250	140,750	174,300	142,500	148,650	166,500	172,875	212,500
2026	3,437,069	-	-	-	339,125	50,750	126,150	112,875	34,313	34,313	1,116,469	136,250	136,750	169,500	163,625	144,100	162,000	169,000	210,800
2027	3,200,881	-	-	-	331,625	-	294,713	355,688	279,469	279,469	84,969	131,250	132,750	164,700	159,875	145,125	157,500	160,950	204,000
2028	4,223,238	-	-	-	323,969	-	-	-	-	-	157,969	126,875	1,040,375	1,431,150	180,750	141,075	154,500	157,950	197,200
2029	2,367,813	-	-	-	316,156	-	-	-	-	-	152,969	-	-	-	964,250	137,025	152,813	154,950	190,400
2030	1,285,144	-	-	-	357,375	-	-	-	-	-	147,969	-	-	-	-	-	150,938	152,625	183,600
2031	1,100,794	-	-	-	347,625	-	-	-	-	-	142,969	-	-	-	-	-	-	150,900	177,650
2032	920,138	-	-	-	337,500	-	-	-	-	-	139,063	-	-	-	-	-	-	-	172,550
2033	722,506	-	-	-	327,000	-	-	-	-	-	135,156	-	-	-	-	-	-	-	-
2034	422,563	-	-	-	316,313	-	-	-	-	-	106,250	-	-	-	-	-	-	-	-
2035	408,563	-	-	-	305,438	-	-	-	-	-	103,125	-	-	-	-	-	-	-	-
Total	$ 25,961,803	$ 86,275	$ 208,500	$ 331,931	$ 4,271,750	$ 214,250	$ 767,013	$ 875,938	$ 421,219	$ 421,219	$ 2,643,813	$ 830,625	$ 1,716,750	$ 2,300,250	$ 1,878,750	$ 1,023,675	$ 1,291,500	$ 1,478,950	$ 2,016,433

DEVELOPMENT RELATED DEBT SERVICE FUND
DEBT SERVICE FUND
2024 BUDGET

FUND DESCRIPTION:

The Development Debt Service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Transfers In	$ 2,430,341	$ 8,643,219	$ 9,389,950	$ 9,389,950	$ 5,245,559
TOTAL REVENUES	2,430,341	8,643,219	9,389,950	9,389,950	$ 5,245,559
EXPENDITURES					
Principal	1,590,000	8,715,000	8,715,000	8,715,000	4,010,000
Interest	840,341	453,219	674,950	674,950	1,235,559
TOTAL EXPENDITURES	2,430,341.27	9,168,219	9,389,950	9,389,950	5,245,559
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	-	(525,000)	-	-	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	-	(525,000)	-	-	-
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ (525,000)	$ -	$ -	$ -

Village of DeForest
Development Debt Service Fund - General Obligation Debt Repayment Schedules
From 2023 Through End of Debt Service

		2014 Notes - TID Projects	2017 Notes Series C	2017 Notes Series D	2017 Notes Series D	2017 Notes Series G	2018 Notes (Taxable) Series B	2018 NANs Series C	2018 Bonds (Taxable) Series F	2019 Bonds Series A	2020 Bonds Series A	2021 Bonds Series A
	Original Amount	**$ 1,630,000**	**$ 2,125,000**	**$ 525,000**	**$ 540,000**	**$ 695,000**	**2,760,000.00**	**5,415,000.00**	**7,700,000.00**	**3,570,000.00**	**2,315,000.00**	**1,500,000.00**
Year	**Total Principal**											
2023	8,715,000	525,000	-	-	100,000	100,000	1,460,000	5,415,000	405,000	310,000	150,000	250,000
2024	4,010,000	960,000	500,000	-	100,000	100,000	450,000	-	530,000	310,000	150,000	245,000
2025	3,880,000	-	500,000	525,000	140,000	100,000	-	-	630,000	275,000	250,000	395,000
2026	2,830,000	-	500,000	-	-	120,000	-	-	405,000	275,000	250,000	170,000
2027	2,905,000	-	625,000	-	-	-	-	-	565,000	275,000	200,000	95,000
2028	3,325,000	-	-	-	-	-	-	-	655,000	1,185,000	200,000	95,000
2029	2,310,000	-	-	-	-	-	-	-	645,000	25,000	400,000	-
2030	2,515,000	-	-	-	-	-	-	-	750,000	-	485,000	-
2031	2,345,000	-	-	-	-	-	-	-	1,000,000	-	-	-
2032	2,190,000	-	-	-	-	-	-	-	1,000,000	-	-	-
2033	1,250,000	-	-	-	-	-	-	-	-	-	-	-
Total	$ 36,275,000	$ 1,485,000	$ 2,125,000	$ 525,000	$ 340,000	$ 420,000	$ 1,910,000	$ 5,415,000	$ 6,585,000	$ 2,655,000	$ 2,085,000	$ 1,250,000

Year	**Total Interest**	**2014 Notes - TID Projects**	**2017 Notes Series C**	**2017 Notes Series D**	**2017 Notes Series D**	**2017 Notes Series G**	**2018 Notes (Taxable) Series B**	**2018 NANs Series C**	**2018 Bonds (Taxable) Series F**	**2019 Bonds Series A**	**2020 Bonds Series A**	**2021 Bonds Series A**
2023	674,950	41,925	65,313	18,375	9,650	11,600	44,250	81,225	257,800	73,100	41,563	30,150
2024	1,235,559	28,800	57,813	18,375	6,525	9,100	8,438	-	239,100	66,900	36,313	22,725
2025	849,775	-	42,813	9,188	2,450	6,600	-	-	215,900	58,300	30,313	13,125
2026	720,313	-	27,813	-	-	3,600	-	-	195,200	48,675	22,813	5,500
2027	605,631	-	10,156	-	-	-	-	-	175,800	40,425	16,063	2,850
2028	484,900	-	-	-	-	-	-	-	151,400	18,525	12,063	950
2029	375,956	-	-	-	-	-	-	-	125,400	375	8,563	-
2030	282,821	-	-	-	-	-	-	-	97,500	-	3,031	-
2031	188,250	-	-	-	-	-	-	-	61,875	-	-	-
2032	95,660	-	-	-	-	-	-	-	20,625	-	-	-
2033	25,438	-	-	-	-	-	-	-	-	-	-	-
Total	$ 5,539,253	$ 70,725	$ 203,906	$ 45,938	$ 18,625	$ 30,900	$ 52,688	$ 81,225	$ 1,540,600	$ 306,300	$ 170,719	$ 75,300

Year	**Total Debt Service**	**2014 Notes - TID Projects**	**2017 Notes Series C**	**2017 Notes Series D**	**2017 Notes Series D**	**2017 Notes Series G**	**2018 Notes (Taxable) Series B**	**2018 NANs Series C**	**2018 Bonds (Taxable) Series F**	**2019 Bonds Series A**	**2020 Bonds Series A**	**2021 Bonds Series A**
2023	9,389,950	566,925	65,313	18,375	109,650	111,600	1,504,250	5,496,225	662,800	383,100	191,563	280,150
2024	5,245,559	988,800	557,813	18,375	106,525	109,100	458,438	-	769,100	376,900	186,313	267,725
2025	4,729,775	-	542,813	534,188	142,450	106,600	-	-	845,900	333,300	280,313	408,125
2026	3,550,313	-	527,813	-	-	123,600	-	-	600,200	323,675	272,813	175,500
2027	3,510,631	-	635,156	-	-	-	-	-	740,800	315,425	216,063	97,850
2028	3,809,900	-	-	-	-	-	-	-	806,400	1,203,525	212,063	95,950
2029	2,685,956	-	-	-	-	-	-	-	770,400	25,375	408,563	-
2030	2,797,821	-	-	-	-	-	-	-	847,500	-	488,031	-
2031	2,533,250	-	-	-	-	-	-	-	1,061,875	-	-	-
2032	2,285,660	-	-	-	-	-	-	-	1,020,625	-	-	-
2033	1,275,438	-	-	-	-	-	-	-	-	-	-	-
Total	$ 41,814,253	$ 1,555,725	$ 2,328,906	$ 570,938	$ 358,625	$ 450,900	$ 1,962,688	$ 5,496,225	$ 8,125,600	$ 2,961,300	$ 2,255,719	$ 1,325,300

CAPITAL IMPROVEMENT PLAN - (NON TID, NON UTILITY PROJECTS)
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Other Capital Projects Fund is used to account for project costs, revenues and debt proceeds related to miscellaneous capital projects of the Village. These projects may remain open for a number of years depending of the purpose of the project. Some projects are partially funded by developer contributions that may be received several years before the project begins. For other projects the Village may have issued debt to pay for the Village share of project costs.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; General Transportation	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
STATE; Other Grants	-	45,000	832,202	832,202	170,632
STATE; LRIP Grants	-	-	-	-	-
COUNTY; Grants	-	-	-	-	-
Developer Fees	140,121	37,261	760,931	760,931	-
Interest on Investments	14,642	114,018	114,018	1,000	50,000
Interest Income - Leases	9,365	-	-	-	-
Sale of Land	-	1,475,828	1,475,828	-	-
Fireman's Park Donations & Spo	3,550	1,000	1,000	-	-
Athletic Facility Donations	100	-	-	-	-
Miscellaneous Revenues	51,045	738,628	738,628	42,120	65,000
Cell Tower Lease	33,928	33,718	45,107	45,107	46,911
Proceeds From Debt	1,685,000	2,565,000	2,565,000	3,176,083	1,836,953
Premium on Borrowing	11,294	14,822	14,822	-	-
Transfers In	140,661	-	-	-	-
Transfers In	-	-	-	-	-
Transfers In	350,000	-	-	-	-
Transfers In	400,000	-	-	-	55,000
TOTAL REVENUES	2,939,706	5,125,274	6,647,536	4,957,443	$ 2,324,496
EXPENDITURES					
Center Campus	-	-	-	-	-
Fire & EMS District Capital	568,486	1,029,790	1,029,790	-	25,000
Engineering - Projects	253,238	200,825	1,000,184	1,000,184	434,296
Other Projects Prof Svcs	594	-	-	-	-
Future Projects Planning	61,080	27,772	50,000	50,000	50,000
Facility Improvements	-	-	-	150,000	-
Infrastructure Projects	584,906	2,671,346	3,123,396	3,123,396	1,302,889
Project Planning	-	-	-	-	-
Capital Purchases	75,479	278,438	435,660	435,660	566,800
Park Development	736,646	14,065	14,065	9,500	21,300
Park Project Planning	1,200	-	28,500	28,500	7,100
Trail Engineering & Other	73,490	-	154,869	154,869	17,500
Trail Construction	484,353	414,899	464,606	464,606	52,500
Debt Costs	56,343	49,236	49,236	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	2,895,815	4,686,372	6,350,306	5,416,715	2,477,385
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	43,891	438,902	297,230	(459,272)	(152,889)
Property Tax	-	-	-	-	90,000
NET SURPLUS (DEFICIT)	43,891	438,902	297,230	(459,272)	(62,889)
FUND BALANCE - BEGINNING OF YEAR	3,049,046	3,092,937	3,092,937	3,092,937	3,390,167
FUND BALANCE - END OF YEAR	$ 3,092,937	$ 3,531,839	$ 3,390,167	$ 2,633,665	$ 3,327,278

2024 Capital Improvements Plan

Capital Project	Capital Projects Fund	Water Utility	Sewer Utility	Stormwater Utility	TID #2	TID #3	TID #4	TID #5	TID #6	TID #9	Total Costs
Trail Wayfinding Signage	25,000	-	-	-	-	-	-	-	-	-	25,000
Athletic Complex Irrigation on Dirt Fields	16,400	-	-	-	-	-	-	-	-	-	16,400
Upgrade Electrical Fireman's Park	12,000	-	-	-	-	-	-	-	-	-	12,000
Lord of Love Trail Paving	45,000	-	-	-	-	-	-	-	-	-	45,000
Reigstad Street (Sunset Dr. to Quam Lane) Reconstruction	299,884	137,595	120,390	-	-	-	-	-	-	-	557,869
North Towne Rd	641,000	-	-	-	-	-	1,500,000	-	-	-	2,141,000
Shawnee Ct. Resurfacing	120,000	-	-	-	-	-	-	-	-	-	120,000
Streambank Restoration	600,000	-	-	-	-	-	-	-	-	-	600,000
Habitat Restoration	44,075	-	-	-	-	-	-	-	-	-	44,075
Innovation Drive Bridge Polymer Overlay	32,226	-	-	-	-	-	-	29,032	-	-	61,258
DeForest Sewer Extension	-	-	775,258	-	-	-	-	-	-	2,332,324	3,107,582
Land Acquistion	-	-	-	-	600,000	-	-	-	750,000	-	1,350,000
Garage door on Well 5 Building	-	-	-	-	50,000	-	-	-	-	-	50,000
Duraform Lane	-	-	-	-	-	156,531	165,569	-	-	-	322,100
Police Equipment	52,000	-	-	-	-	-	-	-	-	-	52,000
Police Squad Cars	114,000	-	-	-	-	-	-	-	-	-	114,000
Village Hall Technology	100,000	-	-		-	-	-	-	-	-	100,000
Public Services Dump Trucks and Sewer Camera	172,000	86,000	138,500	138,500	-	-	-	-	-	-	535,000
Other Vehicles & Equipment	128,800	71,900	71,900	71,900	-	-	-	-	-	-	344,500
Total cost of projects planned	**2,402,385**	**295,495**	**1,106,048**	**210,400**	**650,000**	**156,531**	**1,665,569**	**29,032**	**750,000**	**2,332,324**	**9,597,784**

DEVELOPMENT FINANCING CAPITAL PROJECTS FUND
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Development Financing Capital Project fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs within the TIF Districts. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
Interest on Investments	$ 5,526	$ 28,531	$ 28,531	$ 200	$ 15,000
Interest on Advance - TID #2	121,248	64,713	100,825	100,825	72,325
Interest on Advance - TID #3	51,579	25,938	39,650	39,650	25,513
Interest on Advance - TID #4	49,230	24,763	45,575	45,575	38,913
Interest on Advance - TID #5	133,329	78,763	121,275	121,275	219,265
Interest on Advance - TID #6	307,488	220,863	301,110	301,110	334,994
Interest on Advance - TID #7	121,360	73,800	99,950	99,950	173,352
Interest on Advance - TID #8	209,538	130,694	147,725	147,725	347,573
Interest on Advance - TID #9	107,625	66,788	66,788	66,788	291,372
Interest on Advance - Storm	4,000	3,500	4,000	4,000	3,000
Proceeds From Debt	-	11,480,000	11,480,000	7,093,871	5,554,424
TOTAL REVENUES	1,110,922	12,198,349	12,435,429	8,020,969	7,075,731
EXPENDITURES					
Future Planning Services	-	-	-	-	-
Transfers Out	200,000	200,000	200,000	200,000	200,000
Transfers Out	2,430,341	8,643,219	9,389,950	9,389,950	5,245,559
TOTAL EXPENDITURES	2,630,341	8,843,219	9,589,950	9,589,950	5,445,559
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(1,519,419)	3,355,131	2,845,479	(1,568,981)	1,630,172
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	(1,519,419)	3,355,131	2,845,479	(1,568,981)	1,630,172
FUND BALANCE - BEGINNING OF YEAR	27,264,056	25,744,637	25,744,637	25,744,637	28,590,115
FUND BALANCE - END OF YEAR	$ 25,744,637	$ 29,099,767	$ 28,590,115	$ 24,175,656	$ 30,220,287

TAX INCREMENTAL FINANCING DISTRICT (TIF) #2 - SAVANNAH BROOKS
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #2 Capital Projects fund is used to account for the expenditure of monies for TIF #2 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2035

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ 287	$ 287	$ 287	$ 287	$ 287
STATE; Exempt Per. Prop. Aid	6,375	6,375	6,375	6,375	6,375
Interest on Investments	13,432	83,547	83,547	1,000	25,000
Transfer In	-	-	-	-	7,700
TOTAL REVENUES	20,094	90,209	90,209	7,662	39,362
EXPENDITURES					
Engineering Services	-	-	12,375	12,375	6,188
Planning Services	788	-	2,500	2,500	2,500
Infrastructure Construction	-	-	87,625	87,625	43,813
Salaries	24,543	19,397	27,805	27,805	29,031
Overtime Wages	16	34	34	-	-
Wages	2,497	2,317	2,937	2,937	7,554
Part-time Wages	339	259	415	415	431
Social Security	2,092	1,633	2,384	2,384	2,832
Retirement	1,774	1,479	2,090	2,090	2,524
Health Insurance	6,843	2,357	5,068	5,068	6,215
Life Insurance	56	40	57	57	70
Dental Insurance	380	313	485	485	639
Other Benefits	96	-	-	-	-
Long-term Disability	148	138	184	184	220
Workers Compensation	44	40	40	36	81
Operating Costs	15,351	16,965	16,965	10,000	17,500
Interest On Advances	121,248	64,713	100,825	100,825	72,325
Aesthetic Improvements	-	-	-	-	-
Property Acquisition	-	-	-	-	600,000
Development Incentives	-	-	60,000	60,000	-
Business Incentives	60,000	-	-	-	-
Interest on Advances	81	-	-	-	-
Debt Fees	214	195	195	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	236,510	109,879	321,984	314,786	791,923
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(216,416)	(19,670)	(231,774)	(307,124)	(752,561)
Property Tax - TID	1,239,659	1,394,358	1,394,358	1,394,358	1,518,997
NET SURPLUS (DEFICIT)	1,023,243	1,374,688	1,162,584	1,087,234	766,436
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(1,257,289)	(234,046)	(234,046)	(234,046)	928,538
FUND BALANCE - END OF YEAR (DEFICIT)	$ (234,046)	$ 1,140,642	$ 928,538	$ 853,188	$ 1,694,974

TAX INCREMENTAL FINANCING DISTRICT (TIF) #3 - NORTH TOWNE - LIVESEY
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #3 Capital Projects fund is used to account for the expenditure of monies for TIF #3 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2035

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ 3,503	$ 3,503	$ 3,503	$ 3,503	$ 3,503
STATE; Exempt Per. Prop. Aid	3,489	3,489	3,489	3,489	3,489
Interest on Investments	943	10,532	10,532	800	5,000
Premium on Borrowing	-	-	-	-	-
Transfer In	-	-	-	-	-
TOTAL REVENUES	7,935	17,524	17,524	7,792	11,992
EXPENDITURES					
Engineering Services	-	-	12,375	12,375	19,371
Planning Services	788	-	1,000	1,000	7,500
Infrastructure Construction	542	166	87,625	87,625	137,160
Salaries	20,593	17,069	24,276	24,276	25,335
Overtime Wages	11	24	24	-	-
Wages	1,846	1,601	1,958	1,958	2,036
Part-time Wages	226	173	277	277	288
Social Security	1,687	1,406	2,028	2,028	2,116
Retirement	1,429	1,271	1,784	1,784	1,889
Health Insurance	5,662	1,862	4,319	4,319	4,498
Life Insurance	43	34	47	47	52
Dental Insurance	297	252	411	411	432
Other Benefits	68	-	-	-	-
Long-term Disability	118	119	158	158	165
Workers Compensation	35	32	32	31	58
Operating Costs	14,369	10,502	10,502	10,000	10,000
Interest On Advances	51,579	25,938	39,650	39,650	25,513
Interest on Advances	147	-	-	-	-
Development Incentives	-	-	-	-	-
Business Incentives	38,000	-	-	-	100,000
Debt Costs	103	73	73	-	-
TOTAL EXPENDITURES	137,544	60,520	186,539	185,939	336,413
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(129,608)	(42,997)	(169,015)	(178,147)	(324,421)
Property Tax - TID	388,197	376,807	376,807	376,807	383,604
NET SURPLUS (DEFICIT)	258,588	333,811	207,793	198,660	59,183
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(892,210)	(633,622)	(633,622)	(633,622)	(425,829)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (633,622)	$ (299,811)	$ (425,829)	$ (434,962)	(366,646)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #4 - CAPWIN
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #4 Capital Projects fund is used to account for the expenditure of monies for TIF #4 eligible projects and administrative costs.

Creation Date	8/16/2009
Last Date to Incur Project Costs	8/16/2024
Final Dissolution Date	8/16/2035

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ 356	$ 356	$ 356	$ 356	$ 356
STATE; Exempt Per. Prop. Aid	14,784	14,784	14,784	14,784	14,784
Interest on Investments	1,963	33,637	33,637	300	10,000
Premium on Borrowing	-	-	-	-	-
Transfer In	8,400	-	-	-	-
TOTAL REVENUES	25,503	48,777	48,777	15,440	25,140
EXPENDITURES					
Engineering Services	-	-	24,585	24,585	206,114
Planning Services	788	-	5,000	5,000	10,000
Infrastructure Construction	802	46,425	174,083	174,083	1,459,455
Salaries	20,014	16,597	23,630	23,630	24,660
Wages	1,831	1,601	1,958	1,958	2,036
Part-time Wages	226	173	277	277	288
Social Security	1,642	1,370	1,979	1,979	2,064
Retirement	1,391	1,239	1,740	1,740	1,842
Health Insurance	5,406	1,829	4,231	4,231	4,405
Life Insurance	42	33	46	46	50
Dental Insurance	290	245	403	403	423
Other Benefits	67	-	-	-	-
Long-term Disability	115	116	154	154	161
Workers Compensation	34	31	31	30	57
Operating Costs	27,362	6,644	20,000	20,000	20,000
Interest On Advances	49,230	24,763	45,575	45,575	38,913
Interest	312,532	407,692	407,692	347,735	458,910
Interest on Advances	217	-	-	-	-
Development Incentives	515,985	375,555	525,000	525,000	260,530
Business Incentives	55,000	55,000	55,000	55,000	55,000
Debt Costs	85	81	4,933	4,933	4,933
TOTAL EXPENDITURES	993,070	939,417	1,296,340	1,236,359	2,549,841
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(967,567)	(890,640)	(1,247,564)	(1,220,919)	(2,524,701)
Property Tax - TID	1,274,641	1,204,996	1,204,996	1,204,996	1,123,720
NET SURPLUS (DEFICIT)	307,074	314,356	(42,567)	(15,923)	(1,400,981)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(737,896)	(430,823)	(430,823)	(430,823)	(473,390)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (430,823)	$ (116,467)	$ (473,390)	$ (446,746)	$ (1,874,371)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #5 - CONSERVANCY PLACE
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #5 Capital Projects fund is used to account for the expenditure of monies for TIF #5 eligible projects and administrative costs.

Creation Date	6/7/2010
Last Date to Incur Project Costs	6/7/2025
Final Dissolution Date	6/7/2036

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	-	-	-	-
Interest on Investments	(286)	34,603	34,603	500	10,000
Premium on Borrowing	-	124,606	124,606	-	-
Transfers In	-	-	-	-	700
TOTAL REVENUES	(286)	159,209	159,209	500	10,700
EXPENDITURES					
Engineering Services	-	-	211,044	211,044	3,593
Planning Services	788	-	2,500	2,500	2,500
Infrastructure Construction	-	346,847	912,341	912,341	25,439
Bridge Construction	-	164,342	164,342	47,468	-
Water Infrastructure	-	-	-	-	-
Park Development	24,750	-	534,551	534,551	-
Salaries	31,101	19,745	27,912	27,912	29,162
Wages	1,990	1,601	1,958	1,958	2,036
Part-time Wages	226	173	277	277	288
Social Security	2,555	1,605	2,306	2,306	2,409
Retirement	2,165	1,453	2,031	2,031	2,153
Health Insurance	7,061	2,071	4,818	4,818	5,026
Life Insurance	50	39	55	55	60
Dental Insurance	348	292	460	460	483
Other Benefits	73	-	250	250	250
Long-term Disability	137	136	181	181	189
Workers Compensation	42	38	38	35	74
Operating Costs	59,360	23,760	50,000	50,000	40,000
Interest On Advances	133,329	78,763	121,275	121,275	219,265
Property Acquisition	-	-	-	-	-
Development Incentives	-	-	200,000	200,000	544,500
Debt Costs	233	22,869	22,869	85,145	6,220
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	264,219	663,760	2,259,232	2,204,607	883,647
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(264,505)	(504,551)	(2,100,024)	(2,204,107)	(872,947)
Property Tax - TID	502,303	679,736	679,736	679,736	1,319,172
NET SURPLUS (DEFICIT)	237,798	175,185	(1,420,287)	(1,524,371)	446,225
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,209,239)	(2,971,441)	(2,971,441)	(2,971,441)	(4,391,729)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (2,971,441)	$ (2,796,256)	$ (4,391,729)	$ (4,495,812)	(3,945,504)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #6 - VILLAGE BUSINESS PARK
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #6 Capital Projects fund is used to account for the expenditure of monies for TIF #6 eligible projects and administrative costs.

Creation Date	10/4/2010
Last Date to Incur Project Costs	10/4/2025
Final Dissolution Date	10/4/2036

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	161,886	161,886	161,886	161,886	161,886
Interest on Investments	4,817	29,544	29,544	1,000	15,000
Misc Revenue	-	-	-	-	-
Land Lease	6,050	3,438	3,438	3,025	6,875
Premium on Borrowing	-	54,629	54,629	-	-
Transfer In	-	-	-	-	7,350
TOTAL REVENUES	172,753	249,495	249,496	165,911	191,111
EXPENDITURES					
Engineering Services	-	-	2,262	2,262	-
Planning Services	1,934	865	2,500	2,500	10,000
Infrastructure Construction	-	3,500	16,017	16,017	-
Salaries	26,278	20,813	29,743	29,743	31,057
Overtime Wages	16	34	34	-	-
Wages	2,545	2,317	2,937	2,937	3,054
Part-time Wages	339	259	415	415	431
Social Security	2,225	1,739	2,532	2,532	2,643
Retirement	1,888	1,575	2,222	2,222	2,354
Health Insurance	7,612	2,456	5,332	5,332	5,563
Life Insurance	59	43	61	61	67
Dental Insurance	401	333	510	510	535
Other Benefits	99	-	-	-	-
Long-term Disability	157	147	196	196	205
Workers Compensation	46	42	42	38	77
Operating Costs	46,417	17,661	20,000	20,000	20,000
Interest On Advances	307,488	220,863	301,110	301,110	334,994
Interest on Advances	23,625	8,813	8,813	8,813	-
Aesthetic Improvements	-	-	-	-	-
Property Acquisition	-	-	-	-	750,000
Development Incentives	223,606	213,920	213,920	213,920	277,950
Debt Costs	446	10,033	10,033	35,914	70,522
Contribution to Redevelopment	-	50,000	50,000	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	645,182	555,410	668,678	644,522	1,509,452
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(472,429)	(305,915)	(419,182)	(478,611)	(1,318,341)
Property Tax - TID	821,574	824,017	824,017	824,017	834,636
NET SURPLUS (DEFICIT)	349,146	518,102	404,835	345,406	(483,705)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(6,653,209)	(6,304,063)	(6,304,063)	(6,304,063)	(5,899,229)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (6,304,063)	$ (5,785,962)	$ (5,899,229)	$ (5,958,657)	$ (6,382,934)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #7 - NE HWYs 51 & 19
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #7 Capital Projects fund is used to account for the expenditure of monies for TIF #7 eligible projects and administrative costs.

Creation Date	6/7/2011
Last Date to Incur Project Costs	6/7/2026
Final Dissolution Date	6/7/2037

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Per. Prop. Aid	$ 5,956	$ 5,956	$ 5,956	$ 5,956	$ 5,956
Special Assessment Revenue	2,127	407,936	407,936	-	-
Developer Fees	-	-	-	-	-
Interest on Investments	1,701	33,202	33,202	5,000	5,000
Interest on Special Assessment	128	27,494	27,494	-	-
Premium on Borrowing	-	117,351	117,351	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfer In	1,400	-	-	-	-
TOTAL REVENUES	11,312	591,939	591,939	10,956	10,956
EXPENDITURES					
Engineering Services	-	-	-	24,750	-
Planning Services	788	-	-	2,500	2,500
Infrastructure Construction	-	-	-	175,250	-
Salaries	20,593	17,069	24,276	24,276	25,335
Wages	1,846	1,601	1,958	1,958	2,036
Part-time Wages	226	173	277	277	288
Social Security	1,687	1,406	2,028	2,028	2,116
Retirement	1,429	1,271	1,784	1,784	1,889
Health Insurance	5,662	1,862	4,319	4,319	4,498
Life Insurance	43	34	47	47	52
Dental Insurance	297	252	411	411	432
Other Benefits	68	-	-	-	-
Long-term Disability	118	119	158	158	165
Workers Compensation	35	32	32	31	58
Operating Costs	28,801	18,904	20,000	20,000	20,000
Interest On Advances	121,360	73,800	99,950	99,950	173,352
Interest on Advances	30,284	14,822	14,822	14,822	-
Debt Costs	240	18,680	18,680	-	-
TOTAL EXPENDITURES	422,305	925,481	964,199	372,561	232,721
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(410,993)	(333,542)	(372,261)	(361,605)	(221,765)
Property Tax - TID	598,922	1,394,738	1,394,738	1,284,841	1,465,996
NET SURPLUS (DEFICIT)	187,929	1,061,196	1,022,477	923,236	1,244,231
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,363,074)	(3,175,144)	(3,175,144)	(3,175,144)	(2,152,667)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (3,175,144)	$ (2,113,948)	$ (2,152,667)	$ (2,251,908)	$ (908,436)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #8 - NW I 39/90/94 & HWY 19
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #8 Capital Projects fund is used to account for the expenditure of monies for TIF #8 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
Interest on Investments	10,022	68,428	68,428	2,000	10,000
Premium on Borrowing	-	279,222	279,222	-	-
Transfers In	-	-	-	-	3,500
TOTAL REVENUES	10,022	347,650	347,650	2,000	13,500
EXPENDITURES					
Engineering Services	1,168	-	-	157,758	-
Planning Services	788	-	-	2,500	2,500
Infrastructure Construction	13,246	-	-	1,117,052	-
Salaries	26,857	21,285	30,389	30,389	31,733
Overtime Wages	16	34	34	-	-
Wages	2,561	2,317	2,937	2,937	3,054
Part-time Wages	339	259	415	415	431
Social Security	2,269	1,774	2,581	2,581	2,694
Retirement	1,926	1,607	2,266	2,266	2,400
Health Insurance	7,868	2,489	5,420	5,420	5,656
Life Insurance	60	45	62	62	68
Dental Insurance	408	340	518	518	544
Other Benefits	100	-	-	-	-
Long-term Disability	160	150	200	200	209
Workers Compensation	46	42	42	39	78
Operating Costs	16,620	8,565	20,000	20,000	20,000
Interest On Advances	209,538	130,694	147,725	147,725	347,573
Interest on Advances	21,125	10,563	10,563	10,563	-
Aesthetic Improvements	-	-	-	-	-
Development Incentives	-	-	-	-	-
Business Incentives	-	100,000	100,000	100,000	180,000
Debt Costs	236	66,520	66,520	-	-
TOTAL EXPENDITURES	305,330	346,682	389,672	1,600,425	596,940
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(295,308)	968	(42,021)	(1,598,425)	(583,440)
Property Tax - TID	917,858	912,749	912,749	912,749	883,869
NET SURPLUS (DEFICIT)	622,550	913,717	870,727	(685,676)	300,429
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(4,750,370)	(4,127,819)	(4,127,819)	(4,127,819)	(3,257,092)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (4,127,819)	$ (3,214,103)	$ (3,257,092)	$ (4,813,495)	(2,956,663)

TAX INCREMENTAL FINANCING DISTRICT (TIF) #9 - NORTH RIVER ROAD & CTY RD V
CAPITAL PROJECTS FUND
2024 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #9 Capital Projects fund is used to account for the expenditure of monies for TIF #9 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
County; Grants	-	-	-	-	-
Interest on Investments	5,416	44,251	44,251	300	10,000
Miscellaneous Revenue	-	-	-	-	-
Premium on Borrowing	-	290,306	290,306	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	5,416	334,556	334,556	300	10,000
EXPENDITURES					
Engineering Services	13,869	31,588	35,000	432,718	288,625
Planning Services	788	-	-	15,000	15,000
Infrastructure Construction	-	1,225	2,500	3,063,993	2,043,699
Salaries	24,820	19,552	28,045	28,045	29,256
Overtime Wages	16	34	34	-	-
Wages	2,513	2,317	2,937	2,937	3,054
Part-time Wages	339	259	415	415	431
Social Security	2,113	1,645	2,402	2,402	2,505
Retirement	1,793	1,489	2,107	2,107	2,229
Health Insurance	7,060	2,346	5,098	5,098	5,315
Life Insurance	57	41	57	57	63
Dental Insurance	382	312	485	485	509
Other Benefits	97	-	-	-	-
Long-term Disability	150	139	185	185	193
Workers Compensation	43	39	39	36	64
Operating Costs	11,465	60,329	60,329	10,000	10,000
Interest On Advances	107,625	66,788	66,788	66,788	291,372
Interest on Advances	40,300	20,150	32,550	32,550	-
Property Acquisition	-	39,479	39,479	-	-
Business Incentives	38,674	35,589	100,000	100,000	36,300
Debt Costs	170	62,944	62,944	-	-
TOTAL EXPENDITURES	252,273	346,264	441,393	3,762,816	2,728,615
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(246,858)	(11,708)	(106,837)	(3,762,516)	(2,718,615)
Property Tax - TID	501,891	648,976	648,976	648,976	711,941
NET SURPLUS (DEFICIT)	255,033	637,268	542,139	(3,113,540)	(2,006,674)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,032,784)	(2,777,751)	(2,777,751)	(2,777,751)	(2,235,613)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (2,777,751)	$ (2,140,484)	$ (2,235,613)	(5,891,291)	(4,242,287)

WATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2024 BUDGET

FUND DESCRIPTION:

The Water Utility Fund is used to account for operations of the Water Utility. The primary function of the Water Utility is to provide safe water to utility customers. A secondary function is to provide adequate fire protection to businesses and residences of the Village. The Water Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (water rates) based on volume used and meter size.

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES	$ 4,498,948	$ 2,893,327	$ 2,164,699	$ 2,260,741
EXPENSES	1,878,011	1,942,715	2,064,239	2,138,371
WATER UTILITY NET INCOME	$ 2,620,937	$ 950,611	$ 100,460	$ 122,370

WATER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	204,444	51,111	6,261
2014 Notes	Capital Improvements Projects	65,000	65,000	1,950
2018 Bonds (Series D)	Capital Improvements Projects	465,000	90,000	16,350
2018 Bonds (Series G)	Capital Improvements Projects	850,000	110,000	31,800
2019 Bonds (Series B)	Capital Improvements Projects	480,000	60,000	15,000
2020 Notes (Series A)	Capital Improvements Projects	25,000	10,000	600
2021 Notes (Series A)	Capital Improvements Projects	145,000	20,000	2,660
2022 Notes (Series A)	Capital Improvements Projects	180,000	20,000	6,400
2023 Notes (Series A)	Capital Improvements Projects	485,000	35,000	31,036
Totals		$ 2,899,444	$ 461,111	$ 112,057

WATER CAPITAL ADDITIONS	**FUNDING**	**2024 ADOPTED BUDGET**
Reigstad Street (Sunset Dr. to Quam Lane)(4)-Recon	User Charges & Debt	$ 137,595
Vehicles & Equipment	User Charges & Debt	86,000
		$ 223,595

WATER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
WATER REVENUES	**Account Type**				
WTR; Capital Contributions	Non Operating	$ 1,837,133	$ 712,714	$ -	$ -
WTR; Impact Fees	Non Operating	129,500	81,550	60,000	60,000
WTR; Capital Contrib. - Muni	Non Operating	452,000	-	-	-
WTR; Unmetered	Operating	8,007	5,025	7,500	6,000
WTR; Residential	Operating	819,747	803,761	816,000	879,000
WTR: Commercial	Operating	165,714	159,889	163,000	171,000
WTR; Industrial	Operating	101,618	101,740	102,000	111,000
WTR; Public Authority	Operating	39,824	41,521	48,000	46,000
WTR; Private Fire Protection	Operating	61,197	64,893	65,000	67,000
WTR; Public Fire Protection	Operating	506,888	518,924	523,000	538,000
WTR; Penalties	Operating	5,034	5,245	5,000	5,000
WTR; Joint Metering Charge	Operating	19,873	20,575	23,000	23,000
WTR; Multi-Family Res	Operating	65,547	71,386	71,000	83,000
WTR; Interest on Investments	Non Operating	907	12,874	3,500	30,000
WTR; Interest on Advances	Non Operating	43,500	44,586	43,230	-
Interest Income - Leases	Non Operating	-	97,391	-	-
WTR; Miscellaneous Revenue	Non Operating	5,780	2,117	2,500	2,500
WTR; Tower Leases	Operating	206,244	118,740	231,969	239,241
Premium on Borrowing	Non Operating	30,434	30,394	-	-
TOTAL REVENUE		$ 4,498,948	$ 2,893,327	$ 2,164,699	$ 2,260,741

WATER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
WATER EXPENSES					
WATER CREW LABOR COSTS					
CREW WTR; Salaries	Wages	$ 28,893	$ 24,815	$ 8,130	$ 9,003
CREW WTR; Overtime Wages	Wages	2,846	2,105	3,000	3,000
CREW WTR; Wages	Wages	88,439	91,163	97,244	99,529
CREW WTR; On Call Time	Wages	-	3,325	3,000	3,000
CREW WTR; Social Security	Benefits	8,854	8,937	8,521	8,763
CREW WTR; Retirement	Benefits	8,100	7,697	7,573	7,903
CREW WTR; Health Insurance	Benefits	28,319	28,224	28,472	25,088
CREW WTR; Life Insurance	Benefits	407	392	282	257
CREW WTR; Dental Insurance	Benefits	2,989	2,697	2,771	2,464
CREW WTR; Other Benefits	Benefits	800	(11,419)	2,500	2,500
CREW WTR; Long-term Disability	Benefits	674	663	691	711
CREW WTR; Workers Compensation	Benefits	3,610	2,841	2,418	2,484
TOTAL WATER CREW LABOR COSTS		173,929	161,441	164,602	164,702
WATER SYSTEM OPERATIONS					
SYS WTR; Diggers Hotline	Operations	2,753	2,038	3,200	3,200
SYS WTR; Pumping Electricity	Operations	55,235	57,477	55,000	60,000
SYS WTR; Natural Gas	Operations	4,372	5,224	6,000	6,500
SYS WTR; Telephone	Operations	2,299	2,475	1,790	1,900
SYS WTR: Water/Sewer/Storm	Operations	5,022	5,927	5,000	5,000
SYS WTR; Operating	Operations	16,964	11,730	8,600	22,700
SYS WTR; Fuel	Operations	6,215	8,952	8,000	10,000
SYS WTR; Chemicals	Operations	14,732	20,686	14,000	20,000
SYS WTR; Vehicle Repairs	Operations	3,923	4,891	3,000	4,000
SYS WTR; Plant Maintenance	Operations	60,883	20,951	36,000	38,600
SYS WTR; Tower Maint.	Operations	351	3,800	21,000	5,000
SYS WTR; Mains & Valve Repair	Operations	46,250	109,542	60,000	60,000
SYS WTR; Hydrants	Operations	20,512	5,619	40,000	40,000
SYS WTR; Meters Maint & Repair	Operations	1,470	2,116	5,000	10,000
SYS WTR; Service Maintenance	Operations	-	11,477	10,000	10,000
SYS WTR; Tools & Equipment	Operations	747	2,452	5,000	10,000
SYS WTR; Vehicle Replacement	Operations	-	-	-	71,900
TOTAL WATER SYSTEM OPERATIONS		241,728	275,356	281,590	378,800
WATER SYSTEM - OTHER					
SYS WTR; Medical Evaluations	Operations	432	347	500	500
SYS WTR; Dues	Operations	618	715	715	715
SYS WTR; Training	Operations	692	2,648	3,350	3,350
SYS WTR; Travel Costs	Operations	40	500	855	855
SYS WTR; Uniforms	Operations	1,195	1,597	1,400	1,400
SYS WTR; Vehicle Insurance	Operations	3,988	3,902	4,065	4,422
SYS WTR; Property Insurance	Operations	4,945	4,985	5,477	6,153
SYS WTR; Rent of PW Facility	Operations	13,599	13,666	14,003	14,556
TOTAL WATER SYSTEM - OTHER		25,508	28,360	30,365	31,951
ADMINISTRATION LABOR COSTS					
ADMIN WTR; Salaries	Wages	53,328	61,401	81,183	$ 84,137
ADMIN WTR; Overtime Wages	Wages	691	278	-	-
ADMIN WTR; Wages	Wages	62,734	58,284	52,232	54,730
ADMIN WTR; Part-time Wages	Wages	9,560	5,657	6,916	7,193
ADMIN WTR; Social Security	Benefits	9,057	9,224	10,735	11,174
ADMIN WTR; Retirement	Benefits	7,854	7,772	9,072	9,582
ADMIN WTR; Health Insurance	Benefits	27,401	43,344	26,658	28,093
ADMIN WTR; Life Insurance	Benefits	354	326	328	371
ADMIN WTR; Dental Insurance	Benefits	2,729	2,576	2,721	2,857
ADMIN WTR; Other Benefits	Benefits	(213)	(4,655)	2,500	2,500
ADMIN WTR; L-T Disability	Benefits	612	672	734	768
ADMIN WTR; Workers Comp.	Benefits	204	207	200	175
Pension Expense-WRS GASB 68	Benefits	(20,893)	(21,967)	-	-
TOTAL ADMINISTRATION LABOR COSTS		153,416	163,119	193,279	201,580

WATER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
ADMINISTRATION OPERATING COSTS					
ADMIN WTR; Telephone	Operations	$ 682	$ 920	$ 2,580	1,390
ADMIN WTR; Office Supplies	Operations	3,035	2,882	2,500	2,500
ADMIN WTR; Printing	Operations	5,387	7,263	6,000	7,000
ADMIN WTR; Technology	Operations	52,944	61,237	74,750	78,200
ADMIN WTR; Training	Operations	5,314	3,011	1,500	1,500
ADMIN WTR; Travel Costs	Operations	10	754	1,500	1,500
ADMIN WTR; Postage	Operations	7,706	9,101	9,500	9,500
ADMIN WTR: Ads & Notice	Operations	955	1,259	1,300	1,300
ADMIN WTR; Building Maint.	Operations	321	133	2,500	2,500
ADMIN WTR; Facil. Maintenance	Operations	10,049	10,467	7,700	6,400
ADMIN WTR; Liability Umbrella	Operations	3,862	4,289	4,483	4,970
ADMIN WTR; Rent/Lease	Operations	35,628	35,606	33,532	33,967
TOTAL ADMINISTRATIVE OPERATING COSTS		125,895	136,921	147,845	150,727
PROFESSIONAL SERVICES					
ADMIN WTR; Bad Debts		-	-	-	-
ADMIN WTR; PSC	Operations	-	-	1,000	1,000
ADMIN WTR; Engineering	Operations	12,910	19,678	50,000	50,000
ADMIN WTR; Legal	Operations	7,711	8,375	5,000	5,000
ADMIN WTR; Audit/Accounting	Operations	9,166	11,878	15,000	15,000
ADMIN WTR; Contracted Services	Operations	5,910	9,250	20,000	20,000
TOTAL PROFESSIONAL SERVICES		35,697	49,181	91,000	91,000
WATER - OTHER COSTS					
WTR; Depreciation Expense	Other	324,844	338,155	355,000	355,000
WTR; Amortization		-	-	-	-
WTR; Amortization - CIAC	Other	(37,696)	(37,696)	(37,696)	(37,696)
WTR; Depr. Exp. Contributed	Other	274,632	289,766	275,000	290,000
WTR; In Lieu of Taxes	Other	400,389	375,821	421,000	381,000
WTR; Interest	Other	154,384	145,211	119,854	112,057
Debt Costs	Other	5,285	7,281	-	-
TOTAL WATER - OTHER COSTS		1,121,838	1,118,537	1,133,158	1,100,361
TRANSFERS OUT					
Transfer Out	Transfers	-	-	-	7,700
Transfer Out	Transfers	-	-	5,600	-
Transfer Out	Transfers	-	8,400	5,600	-
Transfer Out	Transfers	-	-	-	700
Transfer Out	Transfers	-	-	-	7,350
Transfer Out	Transfers	-	1,400	11,200	-
Transfer Out	Transfers	-	-	-	3,500
TOTAL TRANSFERS OUT		-	9,800	22,400	19,250
TOTAL WATER UTILITY EXPENSES		$ 1,878,011	$ 1,942,715	$ 2,064,239	$ 2,138,371
WATER UTILITY NET INCOME		$ 2,620,937	$ 950,611	$ 100,460	$ 122,370

SEWER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2024 BUDGET

FUND DESCRIPTION:

The Sewer Utility Fund is used to account for operations of the Sewer Utility. The primary function of the Sewer Utility is to collect and transfer sewage waste to interceptor sewers owned by Madison Metropolitan Sewage District. The Sewer Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (sewer rates) normally based on water volume used and meter size.

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES	$ 4,309,451	$ 3,300,119	$ 3,031,065	$ 3,437,459
EXPENSES	2,656,051	2,818,601	2,933,348	3,367,068
SEWER UTILITY NET INCOME	$ 1,653,400	$ 481,518	$ 97,717	$ 70,391

SEWER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	195,556	48,889	5,989
2014 Notes	Capital Improvements Projects	10,000	10,000	300
2018 Bonds (Series D)	Capital Improvements Projects	125,000	25,000	4,375
2018 Bonds (Series G)	Capital Improvements Projects	945,000	110,000	35,600
2019 Bonds (Series B)	Capital Improvements Projects	305,000	50,000	9,650
2021 Notes (Series A)	Capital Improvements Projects	150,000	15,000	2,735
2022 Notes (Series A)	Capital Improvements Projects	180,000	20,000	6,400
2023 Notes (Series A)	Capital Improvements Projects	110,000	10,000	6,960
Totals		$ 2,020,556	$ 288,889	$ 72,009

SEWER CAPITAL ADDITIONS	**FUNDING**	2024 ADOPTED BUDGET
Reigstad Street (Sunset Dr. to Quam Lane)(4)-Recon	User Charges & Debt	$ 120,390
DeForest Sewer Extension	User Charges & Debt	288,656
Vehicles & Equipment	User Charges & Debt	138,500
		$ 547,546

SEWER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
SEWER REVENUES	**Account Type**				
SWR; Capital Contributions	Non Operating	$ 1,374,666	$ 486,232	$ -	$ -
SWR; Connection Fee	Non Operating	77,900	44,250	50,000	45,000
SWR; Capital Contrib. Muni	Non Operating	-	-	-	-
SWR; Unmetered Other Districts	Non Operating	3,170	4,648	2,800	4,000
SWR; Residential	Operating	761,418	757,075	789,800	830,000
SWR: Commercial	Operating	132,668	125,567	150,700	132,000
SWR; Industrial	Operating	101,928	100,446	130,400	111,000
SWR; Public Authority	Operating	20,754	21,983	19,100	23,000
SWR; Multi-Family Res	Operating	62,776	69,223	67,600	81,000
SWR; Penalties	Operating	6,878	6,679	6,600	7,000
SWR; High Strength Village	Operating	59,497	55,828	43,500	65,000
SWR; High Strength MMSD	Operating	497,215	432,276	462,002	646,506
SWR; Residential MMSD	Operating	795,765	777,733	914,729	1,062,257
SWR; Commercial MMSD	Operating	148,217	138,991	162,484	182,908
SWR; Industrial MMSD	Operating	77,732	74,105	86,418	97,429
SWR; Public Authority MMSD	Operating	22,198	23,079	26,396	29,277
SWR; Multi-Family MMSD	Operating	67,821	72,481	82,639	106,082
Adjustment Prior Year	Non Operating	-	-	-	-
SWR; Interest on Investments	Non Operating	(1,801)	9,418	300	15,000
SWR; Interest on Advances	Non Operating	71,194	71,194	35,597	-
SWR; Miscellaneous Revenue	Non Operating	1,724	3,011	-	-
Premium on Borrowing	Non Operating	27,731	25,899	-	-
TOTAL REVENUE		$ 4,309,451	$ 3,300,119	$ 3,031,065	$ 3,437,459

SEWER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
SEWER EXPENSES					
SEWER CREW LABOR COSTS					
CREW SWR; Salaries	Wages	$ 24,667	$ 21,475	$ 8,130	$ 9,003
CREW SWR; Overtime Wages	Wages	3,151	2,336	4,000	4,000
CREW SWR; Wages	Wages	91,607	96,671	103,582	106,120
CREW SWR; Part-time Wages	Wages	-	-	-	-
CREW SWR; Social Security	Benefits	8,793	8,863	8,852	9,113
CREW SWR; Retirement	Benefits	8,049	7,679	7,869	8,219
CREW SWR; Health Insurance	Benefits	29,396	29,483	30,234	26,951
CREW SWR; Life Insurance	Benefits	391	379	306	281
CREW SWR; Dental Insurance	Benefits	2,987	2,712	2,935	2,637
CREW SWR; Other Benefits	Benefits	719	(8,725)	2,500	2,500
CREW SWR; Long-term Disability	Benefits	668	662	717	739
CREW SWR; Workers Comp.	Benefits	5,123	4,324	3,729	3,374
TOTAL SEWER CREW LABOR COSTS		175,552	165,858	172,854	172,937
SEWER SYSTEM OPERATIONS					
SYS SWR; Electricity	Operations	5,690	6,562	7,000	7,000
SYS SWR; Natural Gas	Operations	2,092	2,454	2,500	2,500
SYS SWR; Telephone	Operations	1,843	2,133	1,400	1,950
SYS SWR; Water/Sewer/Storm	Operations	910	951	900	900
SYS SWR; MMSD Fees - Village	Operations	1,027,014	1,181,694	1,272,666	1,477,954
SYS SWR; MMSD Fees - Sanimax	Operations	340,416	326,986	342,493	438,369
SYS SWR; MMSD Fees - LPC	Operations	156,800	105,290	119,508	208,137
SYS SWR; Operating	Operations	5,990	7,828	8,000	8,100
SYS SWR; Fuel	Operations	6,082	8,951	7,000	7,000
SYS SWR; Vehicle Repairs	Operations	7,228	5,332	5,000	5,000
SYS SWR; Building Maint.	Operations	-	-	-	-
SYS SWR; Lift Station Maint.	Operations	3,642	3,132	10,000	10,000
SYS SWR; Main Maint. & Repair	Operations	8,782	9,544	10,000	10,000
SYS SWR; Tools & Equipment	Operations	3,921	5,707	5,000	5,000
SYS SWR; Vehicle Replacement	Operations	-	-	-	71,900
SYS SWR; Uniforms	Operations	1,148	1,622	1,400	1,400
SYS SWR; Joint Metering Charge	Operations	62,508	64,338	63,000	66,000
SYS SWR; Rent/Lease	Operations	13,599	13,666	14,003	14,556
TOTAL SEWER SYSTEM OPERATIONS		1,647,666	1,746,190	1,869,870	2,335,766
SEWER SYSTEM OTHER					
SYS SWR; Medical Evaluations	Operations	426	347	500	500
SYS SWR; Diggers Hotline	Operations	2,753	2,038	3,000	3,000
SYS SWR; Dues	Operations	98	100	100	100
SYS SWR; Training	Operations	592	1,753	2,900	2,900
SYS SWR; Travel Costs	Operations	-	126	700	700
SYS SWR: Liability Umbrella	Operations	-	-	-	-
SYS SWR; Vehicle Insurance	Operations	3,867	5,022	3,905	4,246
SYS SWR; Property Insurance	Operations	187	467	627	697
TOTAL SEWER SYSTEM OTHER		7,921	9,853	11,732	12,143

SEWER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
ADMINISTRATION LABOR COSTS					
ADMIN SWR; Salaries	Wages	$ 53,337	$ 61,401	$ 80,744	$ 83,680
ADMIN SWR; Overtime Wages	Wages	691	278	800	800
ADMIN SWR; Wages	Wages	62,773	58,284	52,232	54,730
ADMIN SWR; Part-time Wages	Wages	9,509	5,657	6,916	7,193
ADMIN SWR; Social Security	Benefits	9,056	9,224	9,615	11,200
ADMIN SWR; Retirement	Benefits	7,854	7,772	8,077	9,605
ADMIN SWR; Health Insurance	Benefits	27,401	41,371	26,658	28,093
ADMIN SWR; Life Insurance	Benefits	354	326	325	368
ADMIN SWR; Dental Insurance	Benefits	2,729	2,576	2,721	2,857
ADMIN SWR; Other Benefits	Benefits	(213)	(4,741)	4,000	4,000
ADMIN SWR; Long-term Disab.	Benefits	612	672	737	770
ADMIN SWR; Workers Comp.	Benefits	180	182	176	176
Pension Expense-WRS GASB 68	Benefits	(20,817)	(21,990)	-	-
TOTAL ADMINISTRATION LABOR COSTS		153,466	161,012	193,001	203,472
ADMINISTRATION OPERATING COSTS					
ADMIN SWR; Telephone	Operations	621	920	2,580	1,390
ADMIN SWR; Office Supplies	Operations	3,035	2,882	2,000	3,000
ADMIN SWR; Printing	Operations	4,992	5,902	5,200	5,400
ADMIN SWR; Technology	Operations	48,018	61,237	74,750	78,200
ADMIN SWR; Training	Operations	5,375	2,491	900	900
ADMIN SWR; Travel Costs	Operations	10	-	1,500	1,500
ADMIN SWR; Postage	Operations	7,706	8,135	9,000	10,500
ADMIN SWR; Ads & Notices	Operations	36	-	500	500
ADMIN SWR; Building Maint.	Operations	64	95	500	500
ADMIN SWR; Facil. Maintenance	Operations	5,129	7,517	5,400	6,400
ADMIN SWR; Liability Umbrella	Operations	3,862	4,289	4,483	4,970
ADMIN SWR; Rent/Lease	Operations	35,628	35,606	33,546	33,981
TOTAL ADMINISTRATION OPERATING COSTS		114,477	129,073	140,359	147,241
PROFESSIONAL SERVICES					
ADMIN SWR; Engineering	Operations	1,048	30,699	4,500	4,500
ADMIN SWR; Legal	Operations	4,429	580	4,000	4,000
ADMIN SWR; Audit & Accounting	Operations	19,800	22,248	28,900	22,000
ADMIN SWR; Contracted Services	Operations	6,169	9,192	10,000	8,000
TOTAL PROFESSIONAL SERVICES		31,446	62,719	47,400	38,500
SEWER - OTHER COSTS					
SWR; Depreciation	Other	366,967	387,976	385,000	385,000
SWR; Amortization		-	-	-	-
SWR; Interest	Other	153,764	148,660	113,132	72,009
Debt Costs	Other	4,791	7,259	-	-
TOTAL SEWER - OTHER COSTS		525,523	543,895	498,132	457,009
TOTAL SEWER UTILITY EXPENSES		$ 2,656,051	$ 2,818,601	$ 2,933,348	$ 3,367,068
SEWER UTILITY NET INCOME		$ 1,653,400	$ 481,518	$ 97,717	$ 70,391

STORMWATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2024 BUDGET

FUND DESCRIPTION:

The Stormwater Utility Fund is used to account for operations of the Stormwater Utility. The primary function of the Stormwater Utility is to collect and/or detain storm water and debris caused by rain, snow melt and other factors. The Stormwater Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (based on residential equivalent units REU's) normally based on area of impervious surface of the property contributing the water runoff.

	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
REVENUES	$ 5,733,170	$ 1,930,267	$ 1,067,900	$ 1,173,000
EXPENSES	903,597	980,577	1,093,668	1,265,544
STORMWATER UTILITY NET INCOME	$ 4,829,572	$ 949,691	$ (25,768)	$ (92,544)

STORM PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Amount (Cash Basis)
2014 Notes	Capital Improvements Projects	25,000	25,000	750
2015 Notes	Capital Improvements Projects	40,000	20,000	1,100
2017 Notes (Series B)	Capital Improvements Projects	40,000	10,000	1,075
2018 Notes (Series A)	Capital Improvements Projects	225,000	45,000	7,425
2019 Notes (Series A)	Capital Improvements Projects	390,000	65,000	11,050
2020 Notes (Series A)	Capital Improvements Projects	140,000	25,000	2,900
2021 Notes (Series A)	Capital Improvements Projects	305,000	30,000	5,560
2022 Notes (Series A)	Capital Improvements Projects	100,000	10,000	3,500
2023 Notes (Series A) non-taxable	Capital Improvements Projects	85,000	5,000	5,443
2023 Notes (Series B) taxable	Capital Improvements Projects	270,000	30,000	17,490
Totals		$ 1,620,000	$ 265,000	$ 56,293
2019 Advance From Fund 410	Debt Refinancing	$ 60,000	$ 10,000	$ 3,000

STORMWATER CAPITAL ADDITIONS	**FUNDING**	**ADOPTED BUDGET**
Vehicles & Equipment	User Charges & Debt	138,500
		$ 138,500

STORMWATER UTILITY - ENTERPRISE FUND
2024 BUDGET

STORMWATER REVENUES	Account Type	2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
STORM; Capital Contributions	Non Operating	$ 4,778,347	$ 899,889	$ -	$ -
STORM; Capital Contrib. Muni	Non Operating	-	-	-	-
STORM; Assessment Revenue	Non Operating	-	-	-	-
STORM; Contributions - Grants	Non Operating	-	-	-	-
STORM; DEVELOPER FEES	Non Operating	9,000	8,325	-	-
STORM; Penalties	Operating	2,461	3,493	2,000	3,000
STORM; User Charges - At Large	Operating	917,622	983,367	1,050,990	1,142,400
STORM; U.C. Token Creek	Operating	999	2,204	2,530	2,600
STORM; U.C. Upper Yahara	Operating	10,613	11,443	12,280	13,000
Adjustment Prior Year	Operating	-	-	-	-
STORM; Interest on Investments	Non Operating	(440)	2,439	100	10,000
STORM; Misc Revenue	Non Operating	658	1,501	-	1,000
STORM; Connection Fees	Non Operating	2,000	6,000	-	1,000
STORM; Sweeper Rent	Operating	-	-	-	-
Premium on Borrowing	Non Operating	11,909	11,607	-	-
Transfers In	Non Operating	-	-	-	-
TOTAL REVENUE		$ 5,733,170	$ 1,930,267	$ 1,067,900	1,173,000

STORMWATER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
STORMWATER EXPENSES					
STORM CREW LABOR COSTS					
CREW STORM; Salaries	Wages	$ 20,442	$ 18,135	$ 8,130	$ 9,003
CREW STORM; Overtime Wages	Wages	2,548	2,618	-	-
CREW STORM; Wages	Wages	81,771	83,982	96,667	104,845
CREW STORM; Part-time Wages	Wages	11,032	9,991	15,000	15,600
CREW STORM; Social Security	Benefits	8,455	8,507	8,017	8,710
CREW STORM; Retirement	Benefits	6,926	6,696	7,126	7,855
CREW STORM; Health Insurance	Benefits	25,397	24,355	26,710	28,244
CREW STORM; Life Insurance	Benefits	410	400	363	380
CREW STORM; Dental	Benefits	2,671	2,388	2,853	3,057
CREW STORM; Other Benefits	Benefits	(3,872)	(5,174)	2,500	2,500
CREW STORM; Long-term Disab.	Benefits	578	571	649	706
CREW STORM; Workers Comp.	Benefits	5,274	4,488	3,906	3,667
TOTAL STORM CREW LABOR COSTS		161,633	156,958	171,921	$ 184,567
STORM SYSTEM OPERATIONS					
SYS STORM; Medical Evaluations	Operations	450	347	500	500
SYS STORM; Diggers Hotline	Operations	2,753	2,038	3,200	3,200
SYS STORM; Electricity	Operations	2,639	2,938	3,000	3,000
SYS STORM; Natural Gas	Operations	1,772	2,125	1,900	2,300
SYS STORM; Telephone	Operations	1,146	1,333	500	1,215
SYS STORM; Water/Sewer/Storm	Operations	910	951	700	1,000
SYS STORM; Operating	Operations	7,003	10,188	16,000	13,880
SYS STORM; Fuel	Operations	6,619	13,794	8,000	10,000
SYS STORM; Detention Basins	Operations	35,028	48,505	65,725	86,075
SYS STORM; Sweeper Maint.	Operations	1,254	1,783	2,000	2,000
SYS STORM; Swale Maint.	Operations	5,334	5,869	9,200	9,200
SYS STORM; Inlet Cleaning	Operations	-	-	-	-
SYS STORM; Compost Site	Operations	21,239	17,203	23,500	23,500
SYS STORM; Joint Dschg - NR216	Operations	1,000	1,000	1,000	1,000
SYS STORM; Collection Maint.	Operations	5,816	1,914	6,500	6,500
SYS STORM; Storm Management	Operations	1,685	468	2,000	2,000
SYS STORM; UYR Blockage Maint.	Operations	-	-	2,500	5,000
SYS STORM; Rent/Lease	Operations	13,599	13,666	14,003	14,556
TOTAL STORM SYSTEM OPERATIONS		108,247	124,121	160,228	184,926
STORM SYSTEM - OTHER					
SYS STORM; Dues	Operations	98	100	100	100
SYS STORM; Training	Operations	242	1,551	2,730	2,730
SYS STORM; Travel Costs	Operations	-	126	413	413
SYS STORM; Vehicle Repairs	Operations	7,398	5,008	8,500	8,500
SYS STORM; Building Maint.	Operations	-	-	2,000	2,000
SYS STORM; Tools & Equipment	Operations	1,464	4,489	2,249	2,749
SYS STORM; Vehicle Replacement	Operations	-	-	-	71,900
SYS STORM; Uniforms	Operations	1,083	1,527	1,200	1,200
SYS STORM; Illicit Discharge	Operations	16,925	21,740	21,740	21,740
SYS STORM; Yahara River	Operations	-	16,297	22,499	41,877
SYS STORM; Drainage District	Operations	-	-	-	5,000
SYS STORM; Vehicle Insurance	Operations	4,857	3,846	5,313	5,811
SYS STORM; Property Insurance	Operations	243	261	481	487
TOTAL STORM SYSTEM - OTHER		32,308	54,944	67,225	164,507

STORMWATER UTILITY - ENTERPRISE FUND
2024 BUDGET

		2021 ACTUAL	2022 ACTUAL	2023 BUDGET	2024 ADOPTED BUDGET
STORM ADMIN. LABOR COSTS					
ADMIN STORM; Salaries	Wages	$ 51,447	59,401	76,425	79,188
ADMIN STORM; Overtime Wages	Wages	537	237	-	-
ADMIN STORM; Wages	Wages	36,561	38,990	33,759	35,598
ADMIN STORM; Part-time Wages	Wages	7,650	4,525	5,533	5,754
ADMIN STORM; Social Security	Benefits	7,027	7,581	8,853	9,221
ADMIN STORM; Retirement	Benefits	6,089	6,386	7,493	7,920
ADMIN STORM; Health Insurance	Benefits	20,214	33,069	20,669	21,784
ADMIN STORM; Life Insurance	Benefits	275	251	247	281
ADMIN STORM; Dental Insurance	Benefits	1,930	1,928	2,080	2,184
ADMIN STORM; Vacation & Sick	Benefits	-	-	2,000	-
ADMIN STORM; Other Benefits	Benefits	(1,114)	(4,440)	500	500
ADMIN STORM; Long-term Disabil	Benefits	469	546	590	619
ADMIN STORM; Workers Compensat	Benefits	770	762	672	145
Pension Expense-WRS GASB 68	Benefits	(17,868)	(16,973)	-	-
STORM ADMIN. LABOR COSTS		113,986	132,265	158,821	163,194
STORM ADMIN OPERATIONS					
ADMIN STORM; Telephone	Operations	682	860	2,580	1,350
ADMIN STORM; Office Supplies	Operations	3,025	2,882	2,000	3,000
ADMIN STORM; Printing	Operations	4,992	5,902	5,000	5,000
ADMIN STORM; Technology	Operations	47,020	50,491	62,150	78,200
ADMIN STORM; Dues	Operations	4,393	4,393	4,393	4,500
ADMIN STORM; Training	Operations	5,314	2,427	815	845
ADMIN STORM; Travel Costs	Operations	10	-	1,040	1,040
ADMIN STORM; Postage	Operations	8,148	8,531	9,000	9,000
ADMIN STORM; Ads & Notices	Operations	118	-	100	100
ADMIN STORM; Building Maint.	Operations	64	95	2,000	2,000
ADMIN STORM; Facil. Maint.	Operations	5,129	7,517	5,400	6,400
ADMIN STORM; Public Education	Operations	-	-	500	500
ADMIN STORM; Liability Ins.	Operations	3,862	4,289	4,483	4,970
ADMIN STORM; Rent/Lease	Operations	19,522	19,197	17,533	17,751
TOTAL STORM ADMIN OPERATIONS		102,280	106,584	116,994	134,656
STORM PROFESSIONAL SERVICES					
ADMIN STORM; Engineering	Operations	16,664	3,030	20,000	20,000
ADMIN STORM; Legal Services	Operations	760	456	4,000	2,000
ADMIN STORM; Audit & Acct.	Operations	5,419	5,589	13,400	6,400
ADMIN STORM; Contr. Service	Operations	4,703	6,615	5,500	6,000
TOTAL STORM PROFESSIONAL SERVICES		27,546	15,691	42,900	34,400
STORM - OTHER COSTS					
STORM; Depreciation	Other	300,719	337,587	330,000	340,000
STORM; Interest	Other	44,843	44,776	42,079	56,294
STORM; Interest on Advances		4,500	4,000	3,500	3,000
STORM; Debt Costs Other		7,535	3,652	-	-
TOTAL STORM - OTHER COSTS		357,597	390,015	375,579	399,294
TOTAL STORMWATER UTILITY EXPENSES		$ 903,597	$ 980,577	$ 1,093,668	1,265,544
STORMWATER UTILITY NET INCOME		$ 4,829,572	$ 949,691	$ (25,768)	(92,544)

RESOLUTION 2023-086

A RESOLUTION TO REAFFIRM THE VILLAGE OF DEFOREST BUDGET & FINANCIAL POLICIES AND TO ESTABLISH THE 2024 OPERATING BUDGET FOR THE GENERAL FUND AND SPECIAL REVENUE, DEBT SERVICE, CAPITAL PROJECTS AND ENTERPRISE FUNDS AND THE SUBSIDY FOR THE DEFOREST PUBLIC LIBRARY BUDGET FOR THE VILLAGE OF DEFOREST, DANE COUNTY WISCONSIN AND IN CONJUNCTION WITH THE BUDGET BEING ESTABLISHED TO LEVY TAXES AND TO SET THE LOCAL MILL RATE.

WHEREAS, in prior years the Village Board has developed and approved Budget & Financial Policies (Policies); and,

WHEREAS, annually the Village Board reviews, considers amendments and reaffirms the Policies; and,

WHEREAS, the Village Administrator, Finance Director and Department Heads have prepared the individual departmental budgets and presented them to the Committee of the Whole for review; and,

WHEREAS, the Committee of the Whole (Committee) reviewed and modified the budget as proposed by Staff at Committee meetings and made its recommendation to the Village Board; and

WHEREAS, a proposed budget was published as provided by law and a public hearing thereon was held on November 21, 2023 at the DeForest Village Hall; and

WHEREAS, the Village Board reviewed the Operating Budget as proposed by the Village Administrator and Finance Director at the Village Board meetings in October and November of 2023; and

WHEREAS, the total 2024 Operating Budget for the DeForest Public Library has been established as $1,138,245 of which $445,150 will be offset by revenues and appropriations made by the Village in the amount of $693,095 for the Public Library Operating Budget; and

WHEREAS, the total 2024 General Operating Budget for the Village of DeForest has been established in the amount of $13,131,655 which consists of general fund operational expenditures totaling $9,353,617, special revenue fund operating expenses of $544,042 and general debt service fund operating expenditures of $3,233,996. The operational expenditures are offset by $3,404,347 in revenues in the general fund and $553,737 of revenues in the debt service fund along with the Village levy of $9,173,571 in general taxes;

NOW, THEREFORE BE IT RESOLVED, that the Village Board of the Village of DeForest does hereby adopt the 2024 Village of DeForest Operating Budget for the General Fund and establishes budgets for all Special Revenue, Debt Service, Capital Projects and Enterprise Funds as attached hereto, appropriates the receipts of the Village as set forth therein and levies general property taxes in the amount of $9,173,571 for the Village of DeForest, Dane County, Wisconsin and the Village Finance Director is authorized and directed to determine the final Village mill rate and allocate the taxes levied hereby on the current tax roll of the Village of DeForest in addition to the amount of $2,558,787 for the local levy for the Tax Incremental Financing District; and

BE IT FURTHER RESOLVED, that the Village Board of the Village of DeForest does hereby reaffirm the Budget & Financial Policies attached hereto as denoted in the Table of Contents.

Adopted this 21st day of November, 2023.

Jane Cahill Wolfgram, Village President

Bill Chang, Village Administrator

Attest:
Callista Lundgren,
Village Clerk

Vote: 5-2, Trustees Landgraf + Simpson voted no
Published: 12.1.2023

VILLAGE OF DEFOREST
YEAR 2024 PROPOSED OPERATIONAL BUDGET

General Fund	2022 ACTUAL	9/30/2023	2023 ESTIMATE	2023 Budget (Adopted)	2024 DRAFT BUDGET	% of Change:
REVENUES:						
Tax Collections, Other	$ 481,559	$ 410,966	$ 463,024	$ 519,750	$ 479,750	-7.70%
Intergovernmental	1,454,054	1,306,649	1,467,250	1,463,889	1,742,258	19.02%
Licenses and Permits	361,548	311,275	370,486	334,900	403,700	20.54%
Fines, Forefitures and Penalties	141,515	111,762	120,000	120,000	120,000	0.00%
Public Charges for Services	210,613	197,474	215,010	192,590	212,600	10.39%
Intergovernmental Charges	134,939	99,137	131,358	131,357	133,697	1.78%
Interest/Rental Income	19,039	337,116	337,116	10,000	200,000	1900.00%
Miscellaneous Revenues	130,812	127,184	162,531	95,420	108,342	13.54%
Total Revenues:	**2,934,078**	**2,901,562**	**3,266,775**	**2,867,906**	**3,400,347**	18.57%
EXPENDITURES:						
General Government	1,065,370	862,163	1,300,011	1,283,562	1,271,554	-0.94%
Police Department, EOC & Traffic	2,880,631	2,424,084	3,166,390	3,078,732	3,405,005	10.60%
Fire & EMS District	612,978	646,327	646,327	645,727	734,028	13.67%
Public Works	1,382,058	1,082,209	1,483,519	1,475,726	1,554,170	5.32%
Public Library	968,835	780,325	1,109,255	1,102,183	1,138,245	3.27%
Parks, Recreation & Natural Resources	775,552	688,096	933,526	909,130	959,554	5.55%
Planning & Zoning	227,323	195,555	289,399	288,720	291,061	0.81%
Total Operating Expenditures:	**7,912,748**	**6,678,758**	**8,928,427**	**8,783,780**	**9,353,617**	6.49%
Excess (Deficiency) of Revenues Over Expenditures:	(4,978,670)	(3,777,196)	(5,661,652)	(5,915,874)	(5,953,270)	0.63%
Operating Transfer In	4,000	4,000	4,000	3,000	4,000	
Operating Transfer Out	(434,298)	-	-	-	-	
Net Other Sources and Uses	(430,298)	4,000	4,000	3,000	4,000	
Excess (deficiency) of Revenues over Expenditures and Other Uses	(5,408,968)	(3,773,196)	(5,657,652)	(5,912,874)	(5,949,270)	0.62%
Local Property Taxes:	**5,466,968**	**5,913,116**	**5,913,116**	**5,912,872**	**5,949,270**	0.62%
Net Surplus (Deficit):	58,000	2,139,920	255,464	(2)	-	
Fund Balance - Beginning of Year:	2,452,836	2,510,836	2,510,836	2,510,836	2,766,300	
Fund Balance End of Year:	$ 2,510,836	$ 4,650,756	$ 2,766,300	$ 2,510,834	$ 2,766,300	

RECAP OF FUND BUDGETS - 2024

Fund Type	Other Revenues & Sources	Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/24	Estimated Fund Balance 12/31/24
General Fund	$ 3,404,347	$ 5,949,270	$ 9,353,617	$ -	$ 2,766,300	$ 2,766,300
Special Revenue - Library Gifts & Grants	21,000	-	21,000	-	222,628	222,628
Special Revenue - Park Development	111,318	-	72,850	38,468	1,452,273	1,490,741
Special Revenue - Fire Sinking Fund	140,176	-	61,300	78,876	132,108	210,984
Special Revenue - Future Benefit Fund	10,000	15,000	25,000	-	409,958	409,958
Special Revenue - Landscaping Contrib.	33,056	-	45,041	(11,985)	149,030	137,045
Special Revenue - Community/Sr. Center	-	309,042	309,042	-	-	-
Special Revenue - Grants	92,550	-	92,500	50	9,756	9,806
Special Revenue - Public Safety Impact Fees	62,000	-	45,000	17,000	147,275	164,275
Special Revenue - Promotion & Special Events	219,350	130,000	380,732	(31,382)	418,745	387,363
Special Revenue - Federal & State Grants	1,124,744	-	1,124,744	-	-	-
Special Revenue - CDA Contracted Labor	246,681	-	246,681	-	(0)	(0)
Debt Service - General	553,737	2,680,259	3,233,996	-	4,249,337	4,249,337
Debt Service - Development	5,245,559	-	5,245,559	-	-	-
Capital Projects - Other Capital Projects	2,324,496	90,000	2,477,385	(62,889)	3,390,167	3,327,278
Capital Projects - Development	7,075,731	-	5,445,559	1,630,172	28,590,115	30,220,287
Capital Projects - TIF #2	1,531,675	-	791,923	739,752	928,538	1,668,290
Capital Projects - TIF #3	388,858	-	336,413	52,445	(425,829)	(373,384)
Capital Projects - TIF #4	1,129,121	-	2,549,841	(1,420,720)	(473,390)	(1,894,110)
Capital Projects - TIF #5	1,306,699	-	883,647	423,052	(4,391,729)	(3,968,677)
Capital Projects - TIF #6	1,011,085	-	1,509,452	(498,367)	(5,899,229)	(6,397,596)
Capital Projects - TIF #7	1,451,200	-	232,721	1,218,479	(2,152,667)	(934,188)
Capital Projects - TIF #8	881,842	-	596,940	284,902	(3,257,092)	(2,972,190)
Capital Projects - TIF #9	709,434	-	2,728,615	(2,019,181)	(2,235,613)	(4,254,794)
Totals	$ 29,074,659	$ 9,173,571	$ 37,809,558	$ 438,672	$ 24,030,681	$ 24,469,353

Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/24	Estimated Net Assets 12/31/24
Water Utility	$ 2,260,741	$ 2,138,371	$ 122,370	$ 23,073,115	$ 23,195,485
Sewer Utility	3,437,459	3,367,068	70,391	15,349,082	15,419,473
Stormwater Utility	1,173,000	1,265,544	(92,544)	18,224,148	18,131,604
Total Enterprise Funds	$ 6,871,200	$ 6,770,983	$ 100,217	$ 56,646,344	$ 56,746,561

REAL & PERSONAL PROPERTY TAX BREAKDOWN (Budget Year)	2022	2023	Amount of Change:	2024	Percentage of Change:
General Fund	$ 5,466,774	$ 5,912,872	$ 36,398	$ 5,949,270	0.62%
Special Revenue Fund	437,857	432,857	111,185	544,042	25.69%
Debt Service Fund	2,543,294	2,395,318	284,941	2,680,259	11.90%
Capital Projects Fund	-	-	90,000	90,000	0.00%
	$ 8,447,925	$ 8,741,047	$ 522,524	$ 9,263,571	

GENERAL OBLIGATION DEBT BALANCE AND LIMITATIONS

Outstanding General Obligation Debt	$ 61,090,000
Maximum Allowed General Obligation Debt	104,268,015
Available	$ 43,178,015

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

I. OVERALL POLICIES

A. Budget requests should be conservative in order to reflect a cautious approach to future years' budgets.
B. Maintain/Improve the Village Bond Rating.
C. Only use long-term debt for capital expenditures.
D. Utilize "one-time" revenues toward maintaining fund balance policy requirements, funding "one-time" expenditures (such as capital projects that in effect reduce future debt service) or funding debt service expenditures at call dates or over time such that there is not a negative material impact on the debt service tax rate in future years.

II. FINANCIAL POLICIES

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.
B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.
C. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
    i. Ensure "non development related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
    ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties (developers and businesses).
    iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

    The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

III. CAPITAL IMPROVEMENTS POLICIES

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.

B. The Village will coordinate development of the annual capital improvement plan budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.

C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected useful life of the project in aggregate.

Specific financial policies expanding upon items listed above are incorporated on the following pages.

Operating Budget Policies

PURPOSE:

- **The policies are designed to encourage a long-term perspective towards budgeting.**
- **Following the policies will help to avoid pursuing short-term benefits at the expense of future years' budgets.**
- **The policies intend to enable a stable level of services, expenditures and property taxes.**

SCOPE: These policies apply most critically to those programs funded through the property tax because of the impact of significant tax rate fluctuations on Village taxpayers.

POLICY:

A. New programs or proposals shall be reviewed in detail by village staff and approved by the Village Administrator.

B. A request for a program or service expansion or reduction must be supported by a justification for the change and approved by the Village Administrator.

C. Individual capital expenditures included in the general fund operating budget of $5,000 and greater (within each department) will be separately identified and segregated in capital accounts. Any changes to the original budget items up to $10,000 must be approved by the Village Administrator. Changes greater than $10,000 must be approved by the Village Board.

D. Operating expenditures in excess of budgeted amounts at the object code level in amounts greater than 10% and $1,000 must be approved by the Village Administrator.

E. The Village will maintain a budgetary control system to ensure adherence to the budget.

F. The Finance Department will prepare regular reports comparing actual expenditures to budgeted amounts as part of the budgetary control system.

G. The Village Administrator and department heads shall be jointly responsible for maintaining expenditures within approved budget guidelines.

H. Requests for additional personnel should be supported by a clear explanation of the need for such increases. Requests should contain ways on which additional funds could be obtained to help pay for the position where possible.

I. Support to outside organizations (normally made through donations and membership dues) may be provided through "in-kind" services as deemed appropriate by the Village Board unless such costs are related to "professional organization dues."

J. The Village will provide ongoing preventative maintenance and upkeep on all its assets at a level adequate to protect the Village's capital investment and to minimize future maintenance and replacement costs.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

Debt Policies

PURPOSE:

- **To define the role of debt in the Village's total financial strategy.**
- **To avoid using debt in a way that weakens other parts of the financial structure of the Village on a current and future basis.**
- **To provide for limits on debt to avoid potential pitfalls in paying for the debt.**
- **To position the Village to receive the best possible credit rating.**

POLICY:

A. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
   i. Ensure "nondevelopment related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
   ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties and/or village utilities. (developers and businesses)
   iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

   The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.

B. Annual debt service payments on new debt issuances shall not increase by greater than 4% per year unless there is a present value savings to do so or where there are plans to refinance the debt in the future in attempt to minimize interest costs.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected aggregate useful life of the projects.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

Capital Improvement Policies

PURPOSE:

- **To ensure that capital expenditures are well planned.**
- **To enable the Village to replace capital items when needed.**
- **To fund capital improvements without causing significant fluctuations in the property tax rate.**

SCOPE: All departments and funds are included in the Five-Year Capital Improvement Program (CIP). The CIP identifies the timing and financing of all capital items.

POLICY:

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.

B. All capital improvements shall be made in accordance with the adopted Capital Improvement Program.

C. The Village will coordinate development of the annual capital improvement budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.

D. Village staff will identify the estimated costs and potential funding sources for each capital project proposed in the annual budget before it is submitted to the Village Board for approval.

E. The Village may consider investing in improvements outside of the 5-year capital improvement plan if alternative revenue sources are available (i.e. grants, impact fees, other cost sharing), should an emergency arise or if the improvements are in a Tax Incremental Financing District.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

Fund Balance Policies

PURPOSE:

- **To maintain fund balance amounts at levels identified in financial policies.**
- **To provide guidelines for fund balance designations and carryovers.**
- **To help ensure that excess fund balance is utilized for the highest priorities of the Village as a whole while also considering the amount of excess funds available.**

SCOPE: All Governmental Fund Types.

POLICY:

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.

B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.

C. "Carry-overs" of budgeted amounts will only occur with formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all carry-overs prior to recommendation to the Village Board. Carry-overs are defined in most cases as; unspent funds from one budget year that are being requested to be used in a future budget period and are for specific items that were identified in the budget process and were not purchased or provided due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. For more information see Appendix B of this document.

D. Commitments of fund balance for specific projects, purchases and purposes require formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all requested fund balance commitments prior to recommendation to the Village Board. The Village Administrator must consider each individual request relative to all existing and near future priorities of the Village rather than the needs the requesting department. Appropriation of committed funds will require Village Board approval of a budget amendment. All committed funds will be reviewed and reapproved by the Village Board at least annually (normally during the budget process). The Village Board has the right to re-appropriate or lapse any specific commitments of fund balance at any time. For more information see Appendix B of this document.

E. Funding For Future Benefit Costs: The Village Board has established a separate special revenue fund to provide for the appropriation of funds towards unanticipated benefit costs. Such costs include, but are not limited to, human resource consulting/legal costs, severance payouts, unemployment payments and contributions towards health insurance for vested sick leave. The Village has been "contributing" to this noncurrent liability since 2006 primarily through lapses in wages and benefits with consideration given to other Village financial policies. Beginning with the 2012 Budget the Village has appropriated funds and levied taxes to provide sufficient funds to fund Future Benefit estimates. Since the actual liability is unknown at any point in time and only estimates can be generated, the Village Board has established a goal to fund anticipated future benefit costs at 100% of total vested sick leave (employees who have met the criteria of being 100% vested according to Village benefit policies). The Village Board realizes that this goal may not be attainable always, but should deficiencies occur the Village will identify a fiscal plan to reestablish reserve balances within a three-year period.

VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2024 BUDGET

APPENDIX – A: Other Village Board Position Statements

A. The Village shall seek additional revenue sources (impact fees and other fees allowable by State Statute and local ordinance) to reduce the dependency on State Shared Revenues and tax revenues.
B. The Village shall seek out and enter into shared service agreements in order to provide optimal fiscal responsibility to Village Citizenry. Such shared services should not be of a nature that could cause a negative impact on the Village's financial position, growth or the effective management of Village business in the foreseeable future.
C. Emphasis should be placed on enhancing the productivity and uses of existing personnel resources prior to requests for additional personnel.
D. Personnel costs are according to union contracts, adopted policies and negotiated professional contracts.
E. Fees will be established for all service and facility costs that are reimbursable such as building permits, clerk's fees, park fees, etc. Fees will be reviewed annually for inclusion of all related costs including overhead. Such costs will be billed out in accordance with Local Ordinance and/or State and Federal law.
F. Recreation programs (including active and passive recreational activities utilizing Village resources) are considered a valued service to the community as they promote physical and social interaction of people of all ages. This being considered, the Village Board provides direction through this position statement that the Director of Public Services is directed to establish programs and a pricing structure that will promote Village recreation programs to be utilized while still recovering the majority of direct and overhead costs as approved in the annual budget (at the Recreation Department level not specific recreation program level). This statement is intended to include the recovery of departmental costs incurred for the benefit of non-Village organized recreational programs. The Village Administrator will also be involved in the general oversight of recreation program cost recovery. Also, no child will be denied participation from recreation programs due to lack of income. The Village will determine eligibility for reduced fees by using current school lunch program guidelines.
G. Utility Rates will be monitored annually for adequacy by the Village Administrator. Generally speaking, rates will be adjusted as noted below:
    - Water Utility:
        a. Village will consider the need to apply for the simplified rate increase with the PSC (cost of inflation) annually.
        b. Village will conduct a full rate study at least every five years unless a calculation based on amounts from the prior year's PSC annual report determines that the utility does not meet the financial requirement of the Simplified Rate Case statute (Wis. Stat. § 196.193) clearly showing that the utility is ineligible for a rate increase. Should a full rate study be conducted, the results will be shared with the Board for authorization to file for a full rate adjustment, including cost of service study with the PSC.
        c. Finance Director is authorized to work with consultants as needed.

    - Sewer Utility:
        a. Village will consider the need to alter sewer rates annually based on utility operating costs, operating results and rates and fees passed through by the Madison Metropolitan Sewerage District (MMSD).
        b. Finance Director is authorized to work with consultants as needed.

- Stormwater Utility:
  a. Finance Director is to consider the need to adjust stormwater rates annually.
  b. Finance Director is to report need for rate adjustments annually.
  c. Finance Director is authorized to work with consultants as needed.

APPENDIX – B: Policy Definitions and Process Guidelines

Description and Process of Carry-overs and Fund Balance Commitments:

- Carry-overs – Requests for items originally budgeted in one year's budget that were not expended by year end and are approved to be expended in the subsequent year's budget are considered to be "carried over". Basically, this means the budgetary authority extends to the subsequent year and does not lapse to fund balance. In most cases, funds to be carried over are for specific items that were identified in the budget process and were not purchased due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. Examples of specific items include equipment purchases, facility improvements, special construction projects, contracts with consultants, etc. Lapsed salaries and fringe benefits cannot be carried over. In most cases unspent budgetary funds for operating costs will not be considered for carryover.

  Process – Any carry-over requests that are known or anticipated should be submitted to the Village Administrator as soon as they are identified. It is certainly helpful to have this information prior to the adoption of the subsequent year's budget, but it is not required. Carry-over requests should be submitted within the same calendar year that the item was originally budgeted; however, requests will be accepted through mid-March of the subsequent year. The Village Administrator will review the carry-over request and make recommendations pertaining to the fiscal impact. The Village Administrator will approve or disapprove the request. All carry-over requests approved by the Village Administrator will be recommended for Village Board approval when the prior year fiscal results are accurately determined (March or April of the year following the initial budgetary request).

- Committed Fund Balance – Committed Fund Balance is a term that signifies that the Village Board, through resolution, has "earmarked" a portion of fund balance for a specific project. These funds will be spent some time in the future, not necessarily in any given year. Committed fund balance is often used to accumulate funds over several years to finance a large expenditure. Examples include; setting funds aside for the purchase of new accounting software, phone systems, dump trucks, park development, etc. Committed funds can also be set aside to match project costs funded in part through other means such as donations. In order for committed funds to be expended, the Village Board needs to adopt a resolution approving a budget amendment that authorizes the appropriation of designated fund balance as the funding source for the identified expenditure.

  Process – Department heads, committees, commissions and the Village Board may request to have a portion of unassigned fund balance set aside for a specific purpose. Any requests for committing a portion of fund balance should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained. The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval. If approved, the Finance staff will make the necessary accounting entries to ensure that the funds are identified separately from undesignated funds of the Village.

- Fund Balance Requests – Requesting funds from fund balance is essentially the same as requesting the commitment of funds only on a current basis. From time to time, the Village will identify a need for expending funds that were not anticipated at the time of budget adoption. This is likely when there is damage to a Village facility or large piece of equipment. Funds may need to be appropriated from fund balance until insurance proceeds are received. Also, occasionally, enhancements to service delivery mid-year may require funding from fund balance, such as constructing a compost transfer station, capitalizing on an opportunity to further progress of a Village plan or goal (i.e. purchase of property) or appropriating matching funds towards a grant. Funding expenditures from fund balance outside of the budgetary process should be scrutinized thoroughly and should have a direct benefit on a current basis. Otherwise, such a request should be deferred until the next fiscal budget.

  Process – Department heads, committees, commissions and the Village Board may request funding from unassigned fund balance at any time. Any requests should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained (see most recent Village Board Budget and Financial Policies document). The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval.