Village of DeForest
2026 Budget - Public Hearing Draft

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Public Hearing November 18, 2025

(As recommended by Village Board October 21, 2025)

Village Board Action November 18, 2025

VILLAGE OF DEFOREST
PUBLIC HEARING NOTICE OF THE
YEAR 2026 PROPOSED OPERATIONAL BUDGET

Notice is hereby given that the Village Board will hold a Public Hearing on the proposed 2026 Operational Budget on November 18, 2025 at 6:00 p.m. The detailed budget is available for inspection by the public during normal office hours at the office of the Village Clerk 120 S. Stevenson Street. The Public Hearing will be held at Village Hall, remotely via zoom and also available via phone.

Virtual meeting login information: https://us06web.zoom.us/j/86503122040?pwd=d5l7Gh9VBybhQlaWGtDbSUip9Whkgk.1
Meeting ID: 865 0312 2040 Passcode: 164747 Phone: (309) 205-3325

A draft copy of the 2026 Proposed Operational Budget is available at Village Hall, 120 S. Stevenson Street, DeForest.

General Fund	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 Budget (Adopted)	2026 BUDGET PROPOSED	% of Change:
REVENUES:						
Tax Collections, Other	$ 593,940	$ 379,332	$ 475,824	$ 474,750	$ 469,000	-1.21%
Intergovernmental	1,747,523	1,330,098	1,972,467	1,804,180	1,884,315	4.44%
Licenses and Permits	659,557	381,930	442,657	405,140	382,935	-5.48%
Fines, Forefitures and Penalties	121,168	94,350	120,000	120,000	120,000	0.00%
Public Charges for Services	287,465	46,207	55,808	51,800	54,800	5.79%
Intergovernmental Charges	146,197	101,117	143,767	143,766	148,766	3.48%
Interest/Rental Income	712,094	380,420	380,420	315,000	280,000	-11.11%
Miscellaneous Revenues	155,729	132,660	155,629	97,915	100,637	2.78%
Total Revenues:	**4,423,673**	**2,846,114**	**3,746,572**	**3,412,551**	**3,440,453**	0.82%
EXPENDITURES:						
General Government	1,103,382	874,249	1,269,747	1,239,263	1,397,576	12.77%
Police Department, EOC & Traffic	3,412,362	2,564,004	3,577,740	3,559,409	3,661,358	2.86%
Fire & EMS District	734,028	1,027,243	1,027,243	1,027,243	1,052,597	2.47%
Public Works	1,490,588	1,215,077	1,638,795	1,632,267	1,693,019	3.72%
Public Library	1,129,005	887,493	1,235,146	1,223,065	1,247,350	1.99%
Parks, Recreation & Natural Resources	996,699	655,425	907,095	900,376	970,942	7.84%
Planning & Zoning	333,981	203,472	272,520	251,248	311,508	23.98%
Total Operating Expenditures:	**9,200,045**	**7,426,963**	**9,928,286**	**9,832,871**	**10,334,350**	5.10%
Excess (Deficiency) of Revenues Over Expenditures:	(4,776,372)	(4,580,849)	(6,181,713)	(6,420,320)	(6,893,897)	7.38%
Operating Transfer In	4,000	-	6,000	6,000	6,000	
Operating Transfer Out	(1,021,671)	-	-	-	-	
Net Other Sources and Uses	(1,017,671)	-	6,000	6,000	6,000	
Excess (deficiency) of Revenues over Expenditures and Other Uses	(5,794,042)	(4,580,849)	(6,175,713)	(6,414,320)	(6,887,897)	7.38%
Local Property Taxes:	**5,947,865**	**6,418,526**	**6,418,526**	**6,414,320**	**6,887,897**	7.38%
Net Surplus (Deficit):	153,822	1,837,677	242,812	-	-	
Fund Balance - Beginning of Year:	2,510,836	2,664,658	2,664,658	2,664,658	2,907,470	
Fund Balance End of Year:	$ 2,664,658	$ 4,502,334	$ 2,907,470	$ 2,664,658	$ 2,907,470	

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RECAP OF FUND BUDGETS - 2026

Fund Type	Other Revenues & Sources	Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/26	Estimated Fund Balance 12/31/26
General Fund	$ 3,446,453	$ 6,887,897	$ 10,334,350	$ -	$ 2,907,470	$ 2,907,470
Special Revenue - Library Gifts & Grants	29,000	-	29,000	-	345,920	345,920
Special Revenue - Park Development	306,785	-	511,373	(204,588)	3,445,904	3,241,316
Special Revenue - Fire Sinking Fund	195,368	-	60,500	134,868	345,557	480,425
Special Revenue - Future Benefit Fund	10,000	-	-	10,000	450,619	460,619
Special Revenue - Landscaping Contrib.	42,828	-	53,844	(11,016)	202,178	191,162
Special Revenue - Community/Sr. Center	-	355,251	355,251	-	0	0
Special Revenue - Grants	116,100	-	118,500	(2,400)	(8,022)	(10,422)
Special Revenue - Public Safety Impact Fees	82,000	-	25,000	57,000	576,737	633,737
Special Revenue - Promotion & Special Events	752,825	100,000	854,709	(1,884)	507,657	505,773
Special Revenue - Federal & State Grants	-	-	-	-	(80,167)	(80,167)
Special Revenue - CDA Contracted Labor	148,908	-	148,908	-	0	0
Debt Service - General	507,339	2,957,417	4,464,756	(1,000,000)	5,220,678	4,220,678
Debt Service - Development	4,797,126	-	4,797,126	(0)	-	(0)
Capital Projects - Other Capital Projects	4,653,646	110,500	4,495,156	268,990	6,458,179	6,727,169
Capital Projects - Development	10,525,174	-	4,997,126	5,528,048	32,398,035	37,926,083
Capital Projects - TIF #2	2,163,247	-	2,420,930	(257,683)	(1,244,957)	(1,502,640)
Capital Projects - TIF #3	629,554	-	22,450	607,104	454,776	1,061,880
Capital Projects - TIF #4	1,135,434	-	919,533	215,901	(940,989)	(725,089)
Capital Projects - TIF #5	1,536,379	-	759,368	777,011	(3,479,060)	(2,702,049)
Capital Projects - TIF #6	1,503,395	-	756,350	747,045	(10,873,564)	(10,126,519)
Capital Projects - TIF #7	2,405,869	-	2,385,943	19,926	(789,240)	(769,314)
Capital Projects - TIF #8	910,115	-	403,837	506,278	(2,229,075)	(1,722,797)
Capital Projects - TIF #9	764,520	-	4,410,966	(3,646,446)	(6,933,515)	(10,579,961)
Totals	$ 36,662,065	$ 10,411,064	$ 43,324,976	$ 3,748,154	$ 26,735,121	$ 30,483,275

Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/26	Estimated Net Assets 12/31/26
Water Utility	$ 2,387,455	$ 2,231,479	$ 155,976	$ 23,195,171	$ 23,351,148
Sewer Utility	3,586,349	3,579,347	7,002	15,392,222	15,399,223
Stormwater Utility	1,317,000	1,349,249	(32,249)	18,935,228	18,902,979
Total Enterprise Funds	$ 7,290,804	$ 7,160,075	$ 130,729	$ 57,522,621	$ 57,653,350

REAL & PERSONAL PROPERTY TAX BREAKDOWN (Budget Year)

	2024	2025	Amount of Change:	2026	Percentage of Change:
General Fund	$ 5,949,271	$ 6,414,320	$ 473,577	$ 6,887,897	7.38%
Special Revenue Fund	454,042	434,991	20,260	455,251	4.66%
Debt Service Fund	2,680,260	2,710,302	247,115	2,957,417	9.12%
Capital Projects Fund	90,000	143,000	(32,500)	110,500	-22.73%
	$ 9,173,573	$ 9,702,613	$ 708,451	$ 10,411,064	

GENERAL OBLIGATION DEBT BALANCE AND LIMITATIONS

Outstanding General Obligation Debt	$ 53,130,000
Maximum Allowed General Obligation Debt	128,608,340
Available	$ 75,478,340

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2026 Village of DeForest
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All Funds

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2026 BUDGET
SUMMARY OF FUNDS REQUIRING TAX LEVY
TAX LEVY AND MILL RATE

	2025 ORIGINAL BUDGET	2026 BUDGET PROPOSED	DOLLAR CHANGE	PERCENT CHANGE
GENERAL FUND REVENUES	$ 3,418,551	$ 3,446,453	$ 27,902	0.82%
GENERAL FUND EXPENDITURES	9,832,871	10,334,350	501,479	5.10%
GENERAL FUND PROPERTY TAX	$ 6,414,320	$ 6,887,897	$ 473,577	7.38%
SPECIAL REVENUE FUND WITH LEVIES - NET EXPENDITURES				
FUTURE BENEFITS FUND	$ 15,000	$ -	$ (15,000)	-100.00%
COMMUNITY & SENIOR CENTER	319,991	355,251	35,260	11.02%
PROMOTION, RECREATION & EVENTS	100,000	100,000	-	0.00%
EQUIPMENT REPLACEMENT FUND	143,000	110,500	(32,500)	0.00%
	$ 577,991	$ 565,751	(12,240)	-2.12%
DEBT SERVICE REVENUES & OTHER SOURCES	$ 491,057	$ 1,507,339	$ 1,016,282	206.96%
DEBT SERVICE EXPENDITURES	3,201,359	4,464,756	1,263,397	39.46%
DEBT SERVICE PROPERTY TAX	$ 2,710,302	$ 2,957,417	$ 247,115	9.12%
TOTAL PROPERTY TAX LEVY EXPECTED	$ 9,702,613	$ 10,411,065	$ 708,452	7.30%
LOCAL SHARE OF TID LEVY	2,958,823	3,459,021	500,198	16.91%
TOTAL LEVY	$ 12,661,436	$ 13,870,086	$ 1,208,650	9.55%
ESTIMATED ASSESSED VALUE	$ 2,197,074,300	$ 2,366,741,452	$ 169,667,152	7.72%
ESTIMATED MILL RATE	$ 5.76	$ 5.86	$ 0.10	1.74%

	01/01/24 Value	01/01/25 Value	Tax Increase	Change
Baseline A	$ 300,000	$ 300,750	$ 33.66	1.95%
Baseline B	$ 350,000	$ 350,875	$ 39.27	1.95%
Baseline C	$ 400,000	$ 401,000	$ 44.88	1.95%
Baseline D	$ 500,000	$ 501,250	$ 56.10	1.95%
Baseline E	$ 600,000	$ 601,501	$ 67.33	1.95%
Baseline F	$ 1,200,000	$ 1,203,001	$ 134.65	1.95%
Baseline G	$ 6,000,000	$ 6,015,006	$ 673.26	1.95%

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VILLAGE OF DEFOREST
BUDGET SUMMARY
TAX LEVY AND MILL RATE

RECAP OF FUND BUDGETS - 2026

Fund Type	Other Revenues & Sources	General Property Tax	Expenditures & Uses	Net Increase/ (Decrease)	Estimated Fund Balance 01/01/26	Estimated Fund Balance 12/31/26
General Fund	$ 3,446,453	$ 6,887,897	$ 10,334,350	$ 0	$ 2,907,470	$ 2,907,470
Special Revenue - Library Gift & Grants	29,000	-	29,000	-	345,920	345,920
Special Revenue - Park Development	306,785	-	511,373	(204,588)	3,445,904	3,241,316
Special Revenue - Fire & EMS Building	195,368	-	60,500	134,868	345,557	480,425
Special Revenue - Future Benefit Contrib.	10,000	-	-	10,000	450,619	460,619
Special Revenue - Forestry & Landscaping	42,828	-	53,844	(11,016)	202,178	191,162
Special Revenue - Community/Sr. Center	-	355,251	355,251	-	0	0
Special Revenue - Public Safety Grants	116,100	-	118,500	(2,400)	(8,022)	(10,422)
Special Revenue - Public Safety Impact Fees	82,000	-	25,000	57,000	576,737	633,737
Special Revenue - Promotion, Recreation and Events	752,825	100,000	854,709	(1,884)	507,657	505,773
Special Revenue - Federal & State Grants	-	-	-	-	(80,167)	(80,167)
Special Revenue - CDA Contracted Labor	148,908	-	148,908	-	0	0
Debt Service - General	507,339	2,957,417	4,464,756	(1,000,000)	5,220,678	4,220,678
Debt Service - Development Related	4,797,126	-	4,797,126	(0)	-	(0)
Capital Projects - Other Capital Projects	4,653,646	110,500	4,495,156	268,990	6,458,179	6,727,169
Capital Projects - Development Financing	10,525,174	-	4,997,126	5,528,048	32,398,035	37,926,083
Capital Projects - TIF #2	2,163,247	-	2,420,930	(257,683)	(1,244,957)	(1,502,640)
Capital Projects - TIF #3	629,554	-	22,450	607,104	454,776	1,061,880
Capital Projects - TIF #4	1,135,434	-	919,533	215,901	(940,989)	(725,089)
Capital Projects - TIF #5	1,536,379	-	759,368	777,011	(3,479,060)	(2,702,049)
Capital Projects - TIF #6	1,503,395	-	756,350	747,045	(10,873,564)	(10,126,519)
Capital Projects - TIF #7	2,405,869	-	2,385,943	19,926	(789,240)	(769,314)
Capital Projects - TIF #8	910,115	-	403,837	506,278	(2,229,075)	(1,722,797)
Capital Projects - TIF #9	764,520	-	4,410,966	(3,646,446)	(6,933,515)	(10,579,961)
Totals	$ 36,662,065	$ 10,411,065	$ 43,324,976	$ 3,748,154	$ 26,735,121	$ 30,483,275

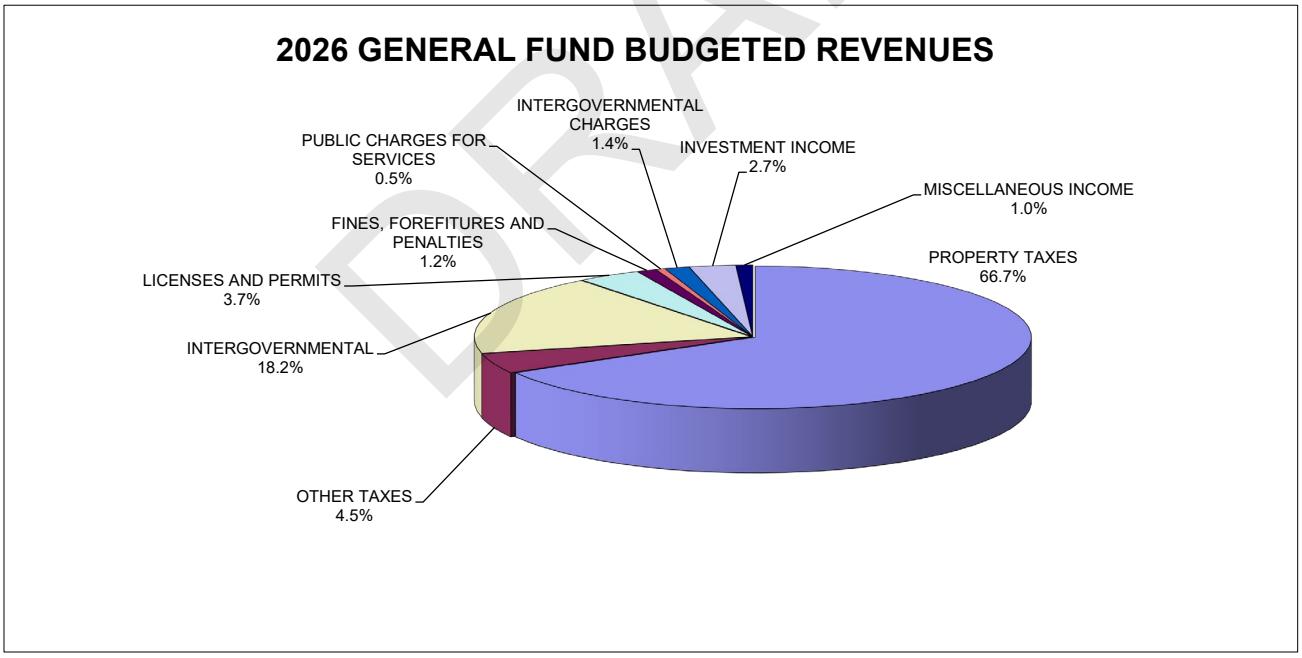
Enterprise Funds	Revenues	Expenses	Net Income	Estimated Net Assets 1/1/26	Estimated Net Assets 12/31/26
Water Utility	$ 2,387,455	$ 2,231,479	$ 155,976	$ 23,195,171	$ 23,351,148
Sewer Utility	3,586,349	3,579,347	7,002	15,392,222	15,399,223
Stormwater Utility	1,317,000	1,349,249	(32,249)	18,935,228	18,902,979
Total Enterprise Funds	$ 7,290,804	$ 7,160,075	$ 130,729	$ 57,522,621	$ 57,653,350

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GENERAL FUND
REVENUE SUMMARY
2026 BUDGET

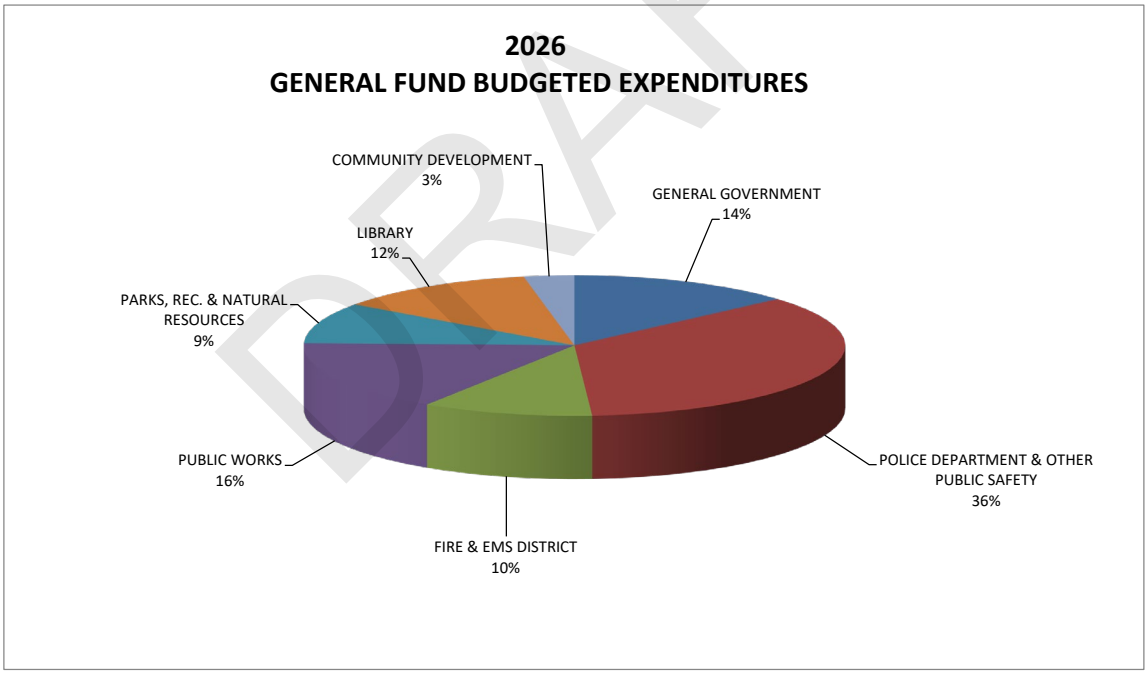
	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES & OTHER SOURCES					
PROPERTY TAXES	$ 5,947,865	$ 6,418,526	$ 6,418,526	$ 6,414,320	$ 6,887,897
OTHER TAXES	593,940	379,332	475,824	474,750	469,000
INTERGOVERNMENTAL	1,747,523	1,330,098	1,972,467	1,804,180	1,884,315
LICENSES AND PERMITS	659,557	381,930	442,657	405,140	382,935
FINES, FOREFITURES AND PENALTIES	121,168	94,350	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES	287,465	46,207	55,808	51,800	54,800
INTERGOVERNMENTAL CHARGES	146,197	101,117	143,767	143,766	148,766
INVESTMENT INCOME	712,094	380,420	380,420	315,000	280,000
MISCELLANEOUS INCOME	155,729	132,660	155,629	97,915	100,637
SUBTOTAL	10,371,538	9,264,640	10,165,098	9,826,871	10,328,350
TRANSFERS IN	4,000	-	6,000	6,000	6,000
TOTAL OPERATING REVENUES & OTHER SOURCES	$ 10,375,538	$ 9,264,640	$ 10,171,098	$ 9,832,871	$ 10,334,350

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GENERAL FUND
EXPENDITURE SUMMARY
2026 BUDGET

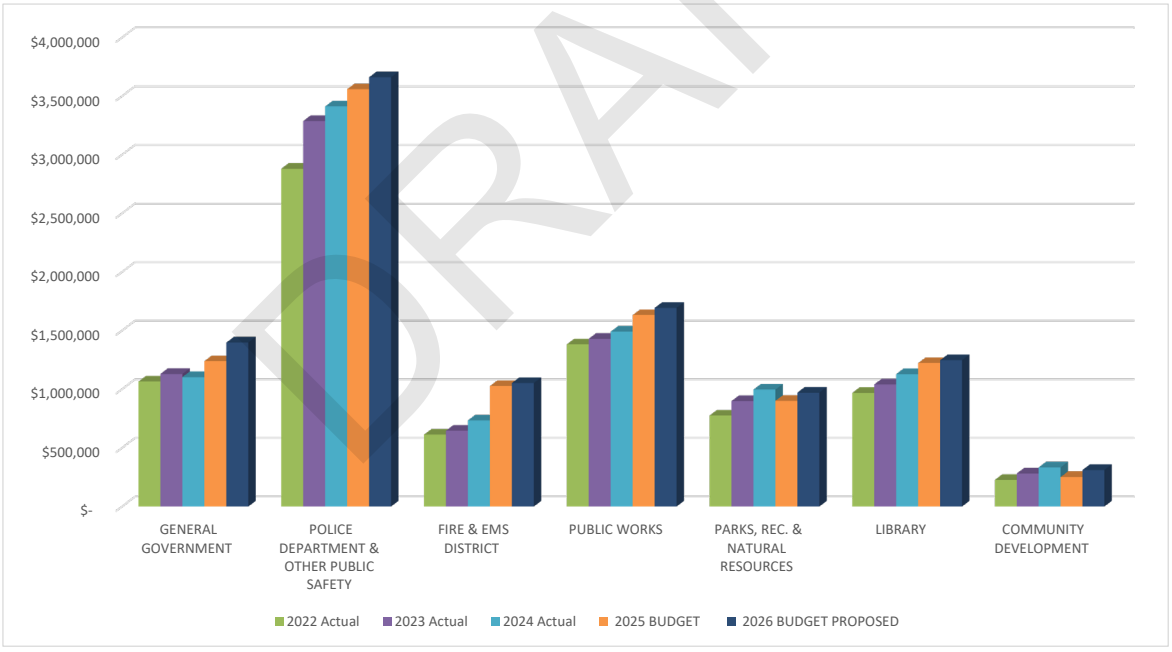
	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
EXPENDITURES & OTHER USES					
GENERAL GOVERNMENT	$ 1,103,382	$ 874,249	$ 1,269,747	$ 1,239,263	$ 1,397,576
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	3,412,362	2,564,004	3,577,740	3,559,409	3,661,358
FIRE & EMS DISTRICT	734,028	1,027,243	1,027,243	1,027,243	1,052,597
PUBLIC WORKS	1,490,588	1,215,077	1,638,795	1,632,267	1,693,019
PARKS, REC. & NATURAL RESOURCES	996,699	655,425	907,095	900,376	970,942
LIBRARY	1,129,005	887,493	1,235,146	1,223,065	1,247,350
COMMUNITY DEVELOPMENT	333,981	203,472	272,520	251,248	311,508
SUBTOTAL	9,200,045	7,426,963	9,928,286	9,832,871	10,334,350
TRANSFERS OUT	1,021,671	-	-	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$ 10,221,716	$ 7,426,963	$ 9,928,286	$ 9,832,871	$ 10,334,350



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GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO PRIOR YEARS
2026 BUDGET

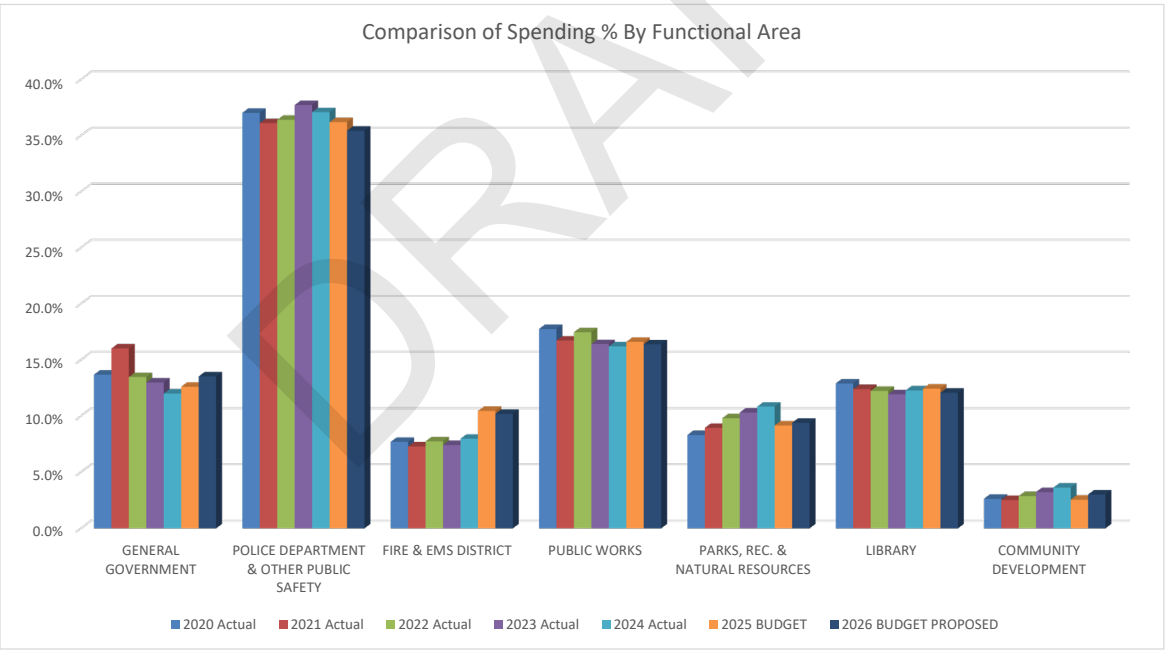
	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 BUDGET	2026 BUDGET PROPOSED
GENERAL GOVERNMENT	$ 993,422	$1,262,255	$1,065,370	$1,130,441	$ 1,103,382	$1,239,263	$ 1,397,576
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	2,689,660	2,847,129	2,880,631	3,287,521	3,412,362	3,559,409	3,661,358
FIRE & EMS DISTRICT	559,034	574,461	612,978	646,327	734,028	1,027,243	1,052,597
PUBLIC WORKS	1,289,820	1,318,452	1,382,058	1,429,647	1,490,588	1,632,267	1,693,019
PARKS, REC. & NATURAL RESOURCES	603,445	705,131	775,552	898,825	996,699	900,376	970,942
LIBRARY	936,978	976,720	968,835	1,040,742	1,129,005	1,223,065	1,247,350
COMMUNITY DEVELOPMENT	191,508	199,697	227,323	281,648	333,981	251,248	311,508
SUBTOTAL	7,263,867	7,883,845	7,912,748	8,715,150	9,200,045	9,832,871	10,334,350
TRANSFERS OUT	377,490	30,739	434,298	698,643	1,021,671	-	-
TOTAL OPERATING EXPENDITURES AND OTHER USES	$7,641,357	$7,914,583	$8,347,046	$9,413,793	$10,221,716	$9,832,871	$10,334,350



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GENERAL FUND
DEPARTMENTAL BUDGETS COMPARED TO TOTAL SPENDING
2026 BUDGET

	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 BUDGET	2026 BUDGET PROPOSED
GENERAL GOVERNMENT	13.7%	16.0%	13.5%	13.0%	12.0%	12.6%	13.5%
POLICE DEPARTMENT & OTHER PUBLIC SAFETY	37.0%	36.1%	36.4%	37.7%	37.1%	36.2%	35.4%
FIRE & EMS DISTRICT	7.7%	7.3%	7.7%	7.4%	8.0%	10.4%	10.2%
PUBLIC WORKS	17.8%	16.7%	17.5%	16.4%	16.2%	16.6%	16.4%
PARKS, REC. & NATURAL RESOURCES	8.3%	8.9%	9.8%	10.3%	10.8%	9.2%	9.4%
LIBRARY	12.9%	12.4%	12.2%	11.9%	12.3%	12.4%	12.1%
COMMUNITY DEVELOPMENT	2.6%	2.5%	2.9%	3.2%	3.6%	2.6%	3.0%
SUBTOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%



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VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED	% Change	$ Change
GENERAL GOVERNMENT							
VILLAGE BOARD	$ 71,438	$ 40,409	$ 121,089	$ 120,890	$ 96,390	-20.3%	$ (24,500)
JUDICIAL	121,853	94,526	129,722	113,287	139,008	22.7%	25,721
LEGAL	63,073	44,598	100,000	100,000	100,000	0.0%	-
ADMINISTRATION	681,108	560,081	765,411	759,095	894,761	17.9%	135,666
ELECTIONS	29,342	19,963	28,978	26,092	41,821	60.3%	15,729
PROPERTY ASSESSMENTS	62,519	59,402	67,000	67,000	67,000	0.0%	-
BOARD OF REVIEW	150	149	200	200	200	0.0%	-
CHAMBER OF COMMERCE- 4TH JULY	12,000	-	-	-	-	0.0%	-
ILLEGAL ASSESSMENT/OVERASSESSED	8,663	-	-	-	-	0.0%	-
WALGREEN SETTLEMENT	2,500	-	-	-	-	0.0%	-
JUDGEMENTS & AWARDS	18,709	16,332	18,299	17,870	17,870	0.0%	-
INSURANCE	32,028	38,788	39,048	34,829	40,526	16.4%	5,697
TOTAL GENERAL GOVERNMENT	1,103,382	874,249	1,269,747	1,239,263	1,397,576	12.8%	158,313
PUBLIC SAFETY							
POLICE ADMINISTRATION	3,374,010	2,542,552	3,533,263	3,514,932	3,616,881	2.9%	101,949
PUBLIC SAFETY - OTHER	33,323	17,554	30,000	30,000	30,000	0.0%	-
POLICE COMMISSION	1,126	269	1,977	1,977	1,977	0.0%	-
EMERGENCY MANAGEMENT	3,902	3,629	12,500	12,500	12,500	0.0%	-
FIRE PROTECTION DISTRICT DUES	734,028	1,027,243	1,027,243	1,027,243	1,052,597	2.5%	25,354
TOTAL PUBLIC SAFETY	4,146,390	3,591,246	4,604,983	4,586,652	4,713,955	2.8%	127,303
PUBLIC WORKS							
PUBLIC WORKS ADMINISTRATION	366,616	301,096	406,735	402,691	428,263	6.4%	25,572
GARAGE	38,793	22,532	40,850	40,850	39,900	-2.3%	(950)
STREETS	253,906	249,297	307,539	306,500	305,450	-0.3%	(1,050)
SNOW & ICE	34,453	27,853	44,500	44,500	39,000	-12.4%	(5,500)
STREET LIGHTING	202,410	156,566	194,000	194,000	199,812	3.0%	5,812
SIDEWALKS	19,968	17,180	24,000	24,000	30,000	25.0%	6,000
LANDFILL MONITORING SERVICES	-	-	4,000	4,000	4,000	0.0%	-
RECYCLING & GARBAGE	574,367	440,479	617,071	615,626	646,494	5.0%	30,868
WEED/NUISANCE CONTROL	75	75	100	100	100	0.0%	-
TOTAL PUBLIC WORKS	$ 1,490,588	$ 1,215,077	$ 1,638,795	$ 1,632,267	$ 1,693,019	3.7%	$ 60,752

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VILLAGE OF DEFOREST
EXPENDITURES AND USES BY CATEGORY
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED	% Change	$ Change
PARKS, RECREATION & NATURAL RESOURCES							
RECREATION	$ 336,356	$ 139,346	$ 193,024	$ 192,352	$ 224,533	16.7%	$ 32,181
PARKS & TRAILS	518,821	410,935	568,582	562,861	590,374	4.9%	27,513
NATURAL RESOURCES	141,522	105,144	145,490	145,163	156,035	7.5%	10,872
TOTAL PARKS, RECREATION & NATURAL RESOURCES	996,699	655,425	907,095	900,376	970,942	7.8%	70,566
LIBRARY							
LIBRARY	1,129,005	887,493	1,235,146	1,223,065	1,247,350	2.0%	24,285
COMMUNITY DEVELOPMENT							
PLANNING & ZONING	262,809	176,731	228,334	210,969	266,894	26.5%	55,925
ECONOMIC DEVELOPMENT	32,673	26,741	39,187	35,279	39,614	12.3%	4,335
REDEVOPMENT	38,500	-	5,000	5,000	5,000	0.0%	-
TOTAL COMMUNITY DEVELOPMENT	333,981	203,472	272,520	251,248	311,508	24.0%	60,260
TRANSFERS							
OPERATING TRANSFERS OUT	1,021,671	-	-	-	-	0.0%	-
TOTAL GENERAL FUND EXPENDITURES AND USES	$ 10,221,716	$ 7,426,963	$ 9,928,286	$ 9,832,871	$ 10,334,350	5.1%	$ 501,479

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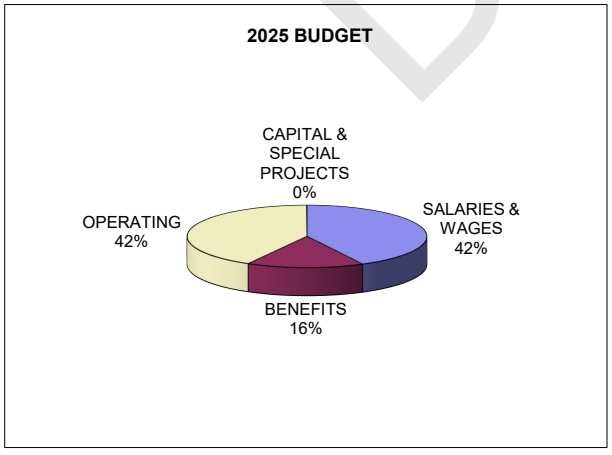
VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2026 BUDGET

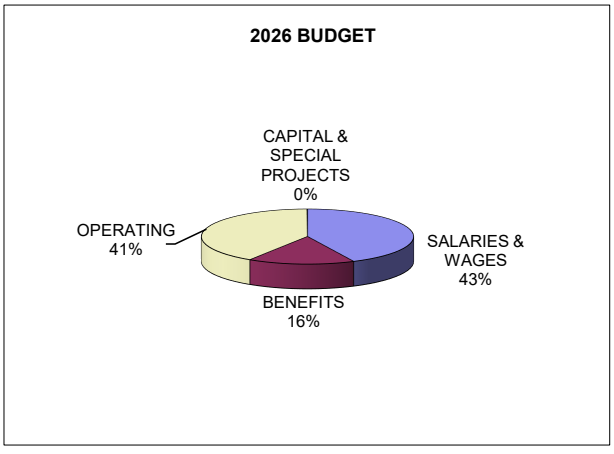
	2025 ORIGINAL BUDGET	2026 BUDGET PROPOSED	% CHANGE	$ CHANGE
GENERAL ADMINISTRATION				
SALARIES & WAGES	$ 476,355	$ 571,834	20.04%	$ 95,479
BENEFITS	150,859	208,228	38.03%	57,369
OPERATING	612,049	617,514	0.89%	5,465
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,239,263	$ 1,397,576	12.77%	$ 158,313
POLICE DEPARTMENT				
SALARIES & WAGES	$ 2,208,661	$ 2,291,347	3.74%	$ 82,686
BENEFITS	887,344	912,884	2.88%	25,540
OPERATING	418,927	412,650	-1.50%	(6,277)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 3,514,932	$ 3,616,881	2.90%	$ 101,949
POLICE COMMISSION				
SALARIES & WAGES	$ 1,000	$ 1,000	0.00%	$ -
BENEFITS	77	77	0.00%	-
OPERATING	900	900	0.00%	-
	$ 1,977	$ 1,977	0.00%	$ -
OTHER PUBLIC SAFETY				
PUBLIC SAFETY - OTHER	$ 30,000	$ 30,000	0.00%	$ -
EMERGENCY MANAGEMENT	12,500	12,500	0.00%	-
	$ 42,500	$ 42,500	0.00%	$ -
TOTAL PUBLIC SAFETY	$ 3,559,409	$ 3,661,358	2.86%	$ 101,949
FIRE & EMS DISTRICT	$ 1,027,243	$ 1,052,597	2.47%	$ 25,354
PUBLIC WORKS				
SALARIES & WAGES	$ 292,830	$ 310,311	5.97%	$ 17,481
BENEFITS	115,405	123,221	6.77%	7,816
OPERATING	1,224,032	1,259,487	2.90%	35,455
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,632,267	$ 1,693,019	3.72%	$ 60,752
PARKS, REC & NATURAL RESOURCES				
SALARIES & WAGES	$ 469,756	$ 507,903	8.12%	$ 38,147
BENEFITS	160,299	176,449	10.07%	16,150
OPERATING	270,321	286,590	6.02%	16,269
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 900,376	$ 970,942	7.84%	$ 70,566

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VILLAGE OF DEFOREST
EXPENDITURES BY OBJECT SUBTOTAL
2026 BUDGET

	2025 ORIGINAL BUDGET	2026 BUDGET PROPOSED	% CHANGE	$ CHANGE
DEVELOPMENT				
SALARIES & WAGES	$ 73,856	$ 82,404	11.57%	$ 8,548
BENEFITS	17,297	19,088	10.35%	1,791
OPERATING	155,095	202,516	30.58%	47,421
CAPITAL & SPECIAL PROJECTS	5,000	7,500	0.00%	2,500
	$ 251,248	$ 311,508	23.98%	$ 60,260
LIBRARY				
SALARIES & WAGES	$ 640,329	$ 664,341	3.75%	$ 24,012
BENEFITS	222,772	239,252	7.40%	16,480
OPERATING	359,964	343,757	-4.50%	(16,207)
CAPITAL & SPECIAL PROJECTS	-	-	0.00%	-
	$ 1,223,065	$ 1,247,350	1.99%	$ 24,285
TRANSFERS OUT (CAPITAL)	$ -	$ -		$ -
TOTAL				
SALARIES & WAGES	$ 4,162,787	$ 4,429,140	6.40%	$ 266,353
BENEFITS	1,554,053	1,679,199	8.05%	125,146
OPERATING	4,111,031	4,218,511	2.61%	107,480
CAPITAL & SPECIAL PROJECTS	5,000	7,500	50.00%	2,500
	$ 9,832,871	$ 10,334,350	5.10%	$ 501,479





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VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
VILLAGE BOARD					
SALARIES & WAGES	$ 49,075	$ 28,350	$ 60,000	$ 60,000	$ 60,000
BENEFITS	3,754	2,169	4,590	4,590	4,590
OPERATING	18,609	9,890	56,499	56,300	31,800
TOTAL VILLAGE BOARD	$ 71,438	$ 40,409	$ 121,089	$ 120,890	$ 96,390
JUDICIAL					
SALARIES & WAGES	$ 86,592	$ 53,332	$ 78,637	$ 78,612	$ 80,999
BENEFITS	19,844	28,548	32,263	16,325	39,224
OPERATING	15,417	12,647	18,822	18,350	18,785
TOTAL JUDICIAL	$ 121,853	$ 94,526	$ 129,722	$ 113,287	$ 139,008
LEGAL					
OPERATING	$ 63,073	$ 44,598	$ 100,000	$ 100,000	$ 100,000
ADMINISTRATION					
SALARIES & WAGES	$ 318,339	$ 228,531	$ 326,862	$ 326,743	$ 414,095
BENEFITS	94,580	87,075	129,113	129,102	163,133
OPERATING	268,189	244,475	309,436	303,250	317,533
TOTAL ADMINISTRATION	$ 681,108	$ 560,081	$ 765,411	$ 759,095	$ 894,761
ELECTIONS					
SALARIES & WAGES	$ 8,739	$ 3,583	$ 11,000	$ 11,000	$ 16,740
BENEFITS	669	274	842	842	1,281
OPERATING	19,935	16,106	17,136	14,250	23,800
TOTAL ELECTIONS	$ 29,342	$ 19,963	$ 28,978	$ 26,092	$ 41,821
ASSESSMENT OF PROPERTY					
OPERATING	$ 62,519	$ 59,402	$ 67,000	$ 67,000	$ 67,000
BOARD OF REVIEW					
OPERATING	$ 150	$ 149	$ 200	$ 200	$ 200
CHAMBER OF COMMERCE					
OPERATING	$ 12,000	$ -	$ -	$ -	$ -

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VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
ILLEGAL ASSESSMENT/OVERASSESSED					
OPERATING	$ 8,663	$ -	$ -	$ -	$ -
WALGREEN SETTLEMENT					
OPERATING	$ 2,500	$ -	$ -	$ -	$ -
JUDGEMENTS & AWARDS					
OPERATING	$ 18,709	$ 16,332	$ 18,299	$ 17,870	$ 17,870
INSURANCE					
OPERATING	$ 32,028	$ 38,788	$ 39,048	$ 34,829	$ 40,526
TOTAL GENERAL GOVERNMENT	$ 1,103,382	$ 874,249	$ 1,269,747	$ 1,239,263	$ 1,397,576

SUMMARY	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
SALARIES & WAGES	20.04%	$ 95,479	$ 476,355	$ 571,834
BENEFITS	38.03%	57,369	150,859	208,228
OPERATING	0.89%	5,465	612,049	617,514
TOTAL OPERATIONS	12.77%	$ 158,313	$ 1,239,263	$ 1,397,576

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VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
POLICE ADMINISTRATION					
SALARIES & WAGES	$ 2,131,620	$ 1,575,215	$ 2,208,661	$ 2,208,661	$ 2,291,347
BENEFITS	812,551	634,592	887,998	887,344	912,884
OPERATING	429,839	332,744	436,604	418,927	412,650
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL POLICE ADMINISTRATION	$ 3,374,010	$ 2,542,552	$ 3,533,263	$ 3,514,932	$ 3,616,881
PUBLIC SAFETY - OTHER					
OPERATING	$ 33,323	$ 17,554	$ 30,000	$ 30,000	$ 30,000
POLICE COMMISSION					
SALARIES & WAGES	$ 950	$ 250	$ 1,000	$ 1,000	$ 1,000
BENEFITS	73	19	77	77	77
OPERATING	103.10	-	900	900	900
TOTAL POLICE COMMISSION	$ 1,126	$ 269	$ 1,977	$ 1,977	$ 1,977
EMERGENCY MANAGEMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	3,902	3,629	12,500	12,500	12,500
CAPITAL	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT	$ 3,902	$ 3,629	$ 12,500	$ 12,500	$ 12,500
FIRE PROTECTION DISTRICT DUES					
OPERATING	$ 734,028	$ 1,027,243	$ 1,027,243	$ 1,027,243	$ 1,052,597
TOTAL PUBLIC SAFETY	$ 4,146,390	$ 3,591,246	$ 4,604,983	$ 4,586,652	$ 4,713,955

SUMMARY (Does not include Public Safety - Other, Police Commission, Emergency Management or Fire Protection)	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
SALARIES & WAGES	3.74%	$ 82,686	$ 2,208,661	$ 2,291,347
BENEFITS	2.88%	25,540	887,344	912,884
OPERATING	-1.50%	(6,277)	418,927	412,650
TOTAL OPERATIONS	2.90%	$ 101,949	$ 3,514,932	$ 3,616,881
CAPITAL & SPECIAL PROJECTS			-	-
			$ 3,514,932	$ 3,616,881

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VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PUBLIC WORKS ADMINISTRATION					
SALARIES & WAGES	$ 234,242	$ 182,454	$ 256,585	$ 256,258	$ 272,303
BENEFITS	91,460	76,725	101,409	100,105	105,664
OPERATING	40,914	41,916	48,742	47,528	50,296
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PUBLIC WORKS ADMINISTRATION	$ 366,616	$ 301,096	$ 406,735	$ 403,891	$ 428,263
GARAGE					
OPERATING	$ 38,793	$ 22,532	$ 40,850	$ 40,850	$ 39,900
STREETS					
OPERATING	$ 253,906	$ 249,297	$ 307,539	$ 306,500	$ 305,450
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL STREETS	$ 253,906	$ 249,297	$ 307,539	$ 306,500	$ 305,450
SNOW & ICE CONTROL					
OPERATING	$ 34,453	$ 27,853	$ 44,500	$ 44,500	$ 39,000
STREET LIGHTING					
OPERATING	$ 202,410	$ 156,566	$ 194,000	$ 194,000	$ 199,812
SIDEWALKS					
OPERATING	$ 19,968	$ 17,180	$ 24,000	$ 24,000	$ 30,000

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VILLAGE OF DEFOREST

PUBLIC WORKS - EXPENDITURES

2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
RECYCLING & GARBAGE					
SALARIES & WAGES	$ 34,079	$ 26,867	$ 37,236	$ 36,572	$ 38,008
BENEFITS	15,658	12,926	17,019	17,000	17,557
OPERATING	524,630	400,686	562,816	562,554	590,929
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECYCLING & GARBAGE	$ 574,367	$ 440,479	$ 617,071	$ 616,126	$ 646,494
WEED & NUISANCE CONTROL					
OPERATING	$ 75	$ 75	$ 100	$ 100	$ 100
LANDFILL MONITORING					
OPERATING	$ -	$ -	$ 4,000	$ 4,000	$ 4,000
TOTAL PUBLIC WORKS	$ 1,490,588	$ 1,215,077	$ 1,638,795	$ 1,633,967	$ 1,693,019

SUMMARY	**% CHANGE**	**$ CHANGE**	**2025 BUDGET**	**2026 BUDGET PROPOSED**
SALARIES & WAGES	5.97%	$ 17,481	$ 292,830	$ 310,311
BENEFITS	5.22%	6,116	117,105	123,221
OPERATING	2.90%	35,455	1,224,032	1,259,487
TOTAL OPERATIONS	3.61%	$ 59,052	$ 1,633,967	$ 1,693,019
CAPITAL & SPECIAL PROJECTS			-	-
			$ 1,633,967	$ 1,693,019

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VILLAGE OF DEFOREST
PARKS, RECREATION AND NATURAL RESOURCES - EXPENDITURES
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
RECREATION					
SALARIES & WAGES	$ 149,676	$ 99,115	$ 137,556	$ 137,532	$ 156,834
BENEFITS	32,559	24,769	36,053	36,050	43,465
OPERATING	154,122	15,461	19,414	18,770	24,234
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL RECREATION	$ 336,356	$ 139,346	$ 193,024	$ 192,352	$ 224,533
PARKS & TRAILS					
SALARIES & WAGES	$ 264,064	$ 208,840	$ 278,475	$ 274,127	$ 290,789
BENEFITS	95,266	79,129	103,008	102,878	110,294
OPERATING	159,491	122,967	187,098	185,856	189,291
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL PARKS & TRAILS	$ 518,821	$ 410,935	$ 568,582	$ 562,861	$ 590,374
NATURAL RESOURCES					
SALARIES & WAGES	$ 53,324	$ 40,730	$ 58,097	$ 58,097	$ 60,280
BENEFITS	19,700	16,020	21,392	21,371	22,690
OPERATING	68,498	48,393	66,001	65,695	73,065
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL NATURAL RESOURCES	$ 141,522	$ 105,144	$ 145,490	$ 145,163	$ 156,035
TOTAL PARKS, RECREATION AND NATURAL RESOURCES	$ 996,699	$ 655,425	$ 907,095	$ 900,376	$ 970,942

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
SALARIES & WAGES	8.12%	$ 38,147	$ 469,756	$ 507,903
BENEFITS	10.07%	16,150	160,299	176,449
OPERATING	6.02%	16,269	270,321	286,590
TOTAL OPERATIONS	7.84%	$ 70,566	$ 900,376	$ 970,942
CAPITAL & SPECIAL PROJECTS			-	-
			$ 900,376	$ 970,942

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VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
2026 GENERAL FUND BUDGET

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PLANNING & ZONING					
SALARIES & WAGES	$ 49,150	$ 36,494	$ 50,487	$ 50,487	$ 54,538
BENEFITS	7,607	5,700	7,933	7,932	8,706
OPERATING	196,780	129,957	164,914	147,550	196,150
CAPITAL & SPECIAL PROJECTS	9,272	4,580	5,000	5,000	7,500
TOTAL PLANNING & ZONING	$ 262,809	$ 176,731	$ 228,334	$ 210,969	$ 266,894
ECONOMIC DEVELOPMENT					
SALARIES & WAGES	$ 21,910	$ 16,892	$ 24,911	$ 23,369	$ 27,866
BENEFITS	7,517	5,925	9,366	9,365	10,382
OPERATING	2,265	1,749	2,735	2,545	1,366
CAPITAL & SPECIAL PROJECTS	980	2,175	2,175	-	-
TOTAL ECONOMIC DEVELOPMENT	$ 32,673	$ 26,741	$ 39,187	$ 35,279	$ 39,614
REDEVELOPMENT					
SALARIES & WAGES	$ -	$ -	$ -	$ -	$ -
BENEFITS	-	-	-	-	-
OPERATING	38,500	-	5,000	5,000	5,000
CAPITAL & SPECIAL PROJECTS	-	-	-	-	-
TOTAL REDEVELOPMENT	$ 38,500	$ -	$ 5,000	$ 5,000	$ 5,000
TOTAL COMMUNITY DEVELOPMENT	$ 333,981	$ 203,472	$ 272,520	$ 251,248	$ 311,508

SUMMARY	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
SALARIES & WAGES	11.57%	$ 8,548	$ 73,856	$ 82,404
BENEFITS	10.35%	1,791	17,297	19,088
OPERATING	30.58%	47,421	155,095	202,516
	23.46%	$ 57,760	$ 246,248	$ 304,008
CAPITAL & SPECIAL PROJECTS			5,000	7,500
			$ 251,248	$ 311,508

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VILLAGE OF DEFOREST
2026 GENERAL FUND BUDGET
REVENUE DETAIL

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
OTHER TAXES					
Omitted Property Tax	$ 1,950	$ -	$ -	$ -	$ -
Excise Tax Refund (Fuel)	4,059	4,074	4,074	3,000	3,000
In Lieu of Tax-Public Utility	377,189	282,000	376,000	376,000	376,000
In Lieu of Tax-Tax Exempt	210,743	93,258	95,750	95,750	90,000
TOTAL TAXES	593,940	379,332	475,824	474,750	469,000
INTERGOVERNMENTAL					
Federal; Other Grants	1,491	32,808	41,667	41,667	41,667
STATE; Shared Revenue	468,074	-	478,230	478,230	493,841
STATE; Expenditure Restraint	141,998	213,732	213,732	141,997	113,373
STATE; Exempt Computer Aid	27,855	27,855	27,855	27,855	27,855
STATE; Exempt Per. Prop. Aid	64,242	157,389	157,389	64,242	157,390
STATE; Cable Fee Aid	24,372	24,372	24,372	24,372	24,372
STATE; PD Training Reimb.	4,560	-	5,280	5,280	5,280
STATE; PD Mutual Aid/Program R	400	-	-	-	-
STATE; General Transportation	600,000	450,000	600,000	600,000	600,000
STATE; Recycling Grant	17,085	17,073	17,073	17,000	17,000
STATE; Muni. Service Payment	3,994	4,680	4,680	2,500	2,500
STATE; Other Grants	-	1,151	1,151	-	-
COUNTY; Library Aid Payment	313,602	320,010	320,010	320,010	320,010
COUNTY; Library Facilities	79,851	81,027	81,027	81,027	81,027
TOTAL INTERGOVERNMENTAL	1,747,523	1,330,098	1,972,467	1,804,180	1,884,315
LICENSES AND PERMITS					
Alcohol License Fees	13,781	13,705	15,000	15,000	16,200
Operator License Fees	6,185	5,530	6,500	6,500	6,500
Cigarette Permit Fees	1,500	1,400	1,500	1,500	1,500
Direct Seller Permit Fees	880	840	840	800	800
Cable TV - Franchise Fee	102,661	46,584	96,000	96,000	96,000
Dog License Fees	2,566	(2,235)	3,500	3,500	3,500
Building Permit Fees	469,696	273,905	273,905	248,000	242,805
Planning & Zoning Fees	47,609	33,571	33,571	22,000	5,950
ETZ; Planning & Zoning Fees	2,268	834	2,500	2,500	2,500
Erosion Control Permit Fees	12,000	7,500	8,640	8,640	6,480
Misc. Fees and Permits	410	295	700	700	700
TOTAL LICENSES AND PERMITS	659,557	381,930	442,657	405,140	382,935
FINES, FOREFITURES AND PENALTIES					
COURT; Fines & Forfeitures	121,168	94,350	120,000	120,000	120,000
TOTAL FINES, FOREFITURES AND PENALTIES	121,168	94,350	120,000	120,000	120,000
PUBLIC CHARGES FOR SERVICES					
ADMIN; Copies/Searches	18,894	11,175	18,000	18,000	18,000
PD; Accdnt Rpts/Copies/Other	832	2,413	2,413	1,000	1,000
STS; Equipment Rental/Labor	586	1,852	1,852	800	800
GARB; Garbage Collection	974	1,236	1,236	950	950
GARB; Garbage Cart Repl.	415	1,040	1,040	500	500
LIB; Fines Collected	11,506	8,426	10,000	10,000	10,000
REC; Program Enrollment	226,785	20	20	-	-
REC; Softball Diamond Fees	1,648	2,080	2,080	1,500	1,500
REC; Ticket Sales	628	818	818	700	700
MARKET; Vendor Fees	-	-	-	-	-
REC; Credit Card Fee Collected	-	-	-	-	-
PARKS; Rental	24,962	16,948	18,000	18,000	21,000
PARKS; Non-Res Dog Park Fee	235	200	350	350	350
TOTAL PUBLIC CHARGES FOR SERVICES	287,465	$ 46,207	$ 55,808	$ 51,800	54,800

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VILLAGE OF DEFOREST
2026 GENERAL FUND BUDGET
REVENUE DETAIL

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
INTERGOVERNMENTAL CHARGES					
COURT; Town of Windsor Fees	20,000	$ 15,000	20,000	$ 20,000	20,000
PD; School Liaison Officer	93,499	52,350	90,000	90,000	95,000
ADMIN; Vocational Rehab	-	-	-	-	-
LIB; SB 420 Reimb.	32,698	33,767	33,767	33,766	33,766
TOTAL INTERGOVERNMENTAL CHARGES	146,197	101,117	143,767	143,766	148,766
INVESTMENT INCOME					
Interest on Investments	712,094	380,420	380,420	315,000	280,000
TOTAL INVESTMENT INCOME	712,094	380,420	380,420	315,000	280,000
MISCELLANEOUS INCOME					
Insurance Recoveries	6,095	-	-	-	-
PD; Sale of Equipment/Other	14,786	2,498	2,498	1,000	1,000
PD; Donations/Contributions	16,244	-	-	-	-
PD; Vending Machine Sales	-	-	-	-	-
Village Facil. Rental to Util.	79,367	63,199	84,265	84,265	86,887
STS; Sale of Equipment/Other	4,220	52,483	52,483	2,000	2,000
LIB; Sale of Materials	3,829	3,149	3,149	2,000	2,000
LIB; Rent of Library Space	20	97	2,000	2,000	2,000
REC; Sponsorships & Donations	2,100	-	-	-	-
PARKS; Miscellaneous	33	922	922	250	250
PARKS; Donations/Fundraising	100	-	-	-	-
REC; Concessions	-	-	-	-	-
PARKS; Land Rent (Comm Garden)	1,605	1,525	1,525	1,400	1,500
MARKET; Sponsorship & Donation	-	-	-	-	-
Miscellaneous Revenues	27,329	8,787	8,787	5,000	5,000
Use of Reserve Funds	-	-	-	-	-
TOTAL MISCELLANEOUS INCOME	155,729	132,660	155,629	97,915	100,637
TRANSFERS IN	4,000	-	6,000	6,000	6,000
Revenues Net of Tax Levy	4,427,673	2,846,114	3,752,572	3,418,551	3,446,453
Property Tax Levy	5,947,865	6,418,526	6,418,526	6,414,320	6,887,897
TOTAL REVENUES	$ 10,375,538	$ 9,264,640	$ 10,171,098	$ 9,832,871	$ 10,334,350

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VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
VILLAGE BOARD						
VB; Compensation	Wages	$ 49,075	$ 28,350	$ 60,000	$ 60,000	$ 60,000
VB; Social Security	Benefits	3,754	2,169	4,590	4,590	4,590
VB; Contracted Services	Operating	11,131	811	30,000	30,000	15,000
VB; Office Supplies	Operating	479	1,029	1,029	1,000	1,000
VB; Meeting Supplies	Operating	3,327	2,273	3,500	3,500	3,500
VB; Training	Operating	-	60	700	700	1,200
VB; Building Maintenance	Operating	37	170	170	-	-
VB; Facilities Maintenance	Operating	3,634	5,547	16,100	16,100	6,100
VB; Contingency	Operating	-	-	5,000	5,000	5,000
TOTAL VILLAGE BOARD		71,438	40,409	121,089	120,890	96,390
JUDICIAL						
JUD; Per Diem	Wages	15,000	7,500	15,000	15,000	15,000
JUD; Overtime Wages	Wages	500	25	25	-	-
JUD; Wages	Wages	71,092	45,807	63,612	63,612	65,999
JUD; Part-time Wages	Wages	-	-	-	-	-
JUD; Social Security	Benefits	6,523	3,911	6,014	6,014	6,196
JUD; Retirement	Benefits	4,886	3,186	4,421	4,421	4,752
JUD; Health Insurance	Benefits	5,223	19,360	19,360	3,422	25,779
JUD; Life Insurance	Benefits	187	112	151	151	165
JUD; Dental Insurance	Benefits	2,595	1,683	1,923	1,923	1,923
JUD; Other Benefits	Benefits	-	-	-	-	-
JUD; Long-term Disability	Benefits	430	296	394	394	409
JUD; Telephone	Operating	728	579	730	730	730
JUD; Office Supplies	Operating	828	1,145	1,700	1,700	1,700
JUD; Printing	Operating	624	-	800	800	800
JUD; Computer Software	Operating	7,798	8,332	8,332	8,000	8,400
JUD; Dues	Operating	952	1,005	1,005	900	900
JUD; Training	Operating	802	-	2,500	2,500	2,500
JUD; Postage	Operating	1,250	939	1,500	1,500	1,500
JUD; Outsourcing	Operating	2,281	541	2,150	2,150	2,150
JUD; Employee Bonding	Operating	155	105	105	70	105
TOTAL JUDICIAL		121,853	94,526	129,722	113,287	139,008
LEGAL						
LEGAL; Municipal Matters	Operating	58,658	41,360	90,000	90,000	90,000
LEGAL; Personnel Matters	Operating	4,415	3,238	10,000	10,000	10,000
LEGAL; Litigation Matters	Operating	-	-	-	-	-
TOTAL LEGAL		63,073	44,598	100,000	100,000	100,000

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VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
ADMINISTRATION						
ADMIN; Salaries	Wages	$ 190,085	$ 128,957	$ 216,845	$ 216,845	$ 269,984
ADMIN; Overtime Wages	Wages	702	119	119	-	-
ADMIN; Wages	Wages	121,716	93,189	99,228	99,228	127,333
ADMIN; Part-time Wages	Wages	5,835	6,266	10,670	10,670	16,778
ADMIN; Social Security	Benefits	23,676	16,637	24,996	24,996	31,082
ADMIN; Retirement	Benefits	22,513	15,441	21,967	21,967	28,270
ADMIN; Health Insurance	Benefits	55,266	46,374	72,060	72,060	91,521
ADMIN; Life Insurance	Benefits	666	567	686	686	980
ADMIN; Dental Insurance	Benefits	(9,918)	6,056	6,921	6,921	8,273
ADMIN; Other Benefits	Benefits	-	-	-	-	-
ADMIN; Long-term Disability	Benefits	1,836	1,425	1,908	1,908	2,372
ADMIN; Workers Comp.	Benefits	541	575	575	564	635
ADMIN; Audit & Accounting	Operating	19,199	25,502	25,502	19,350	19,350
ADMIN; Electricity	Operating	11,551	9,849	12,450	12,450	13,073
ADMIN; Natural Gas & Fuel	Operating	3,534	2,990	3,700	3,700	3,885
ADMIN; Telephone	Operating	9,013	7,086	8,750	8,750	8,750
ADMIN; Water/Sewer/Storm	Operating	3,022	2,024	3,200	3,200	3,360
ADMIN; Contracted Services	Operating	4,963	3,761	4,900	4,900	4,900
ADMIN; Office Supplies	Operating	19,762	4,551	13,500	13,500	10,000
ADMIN; Printing	Operating	759	-	1,000	1,000	1,000
ADMIN; Technology	Operating	133,262	136,776	162,000	162,000	164,000
ADMIN; Dues	Operating	12,260	13,034	13,034	13,000	15,000
ADMIN; Subscriptions	Operating	1,116	-	400	400	400
ADMIN; Training	Operating	2,433	2,606	4,000	4,000	4,000
ADMIN; Travel Costs	Operating	805	1,521	2,500	2,500	2,500
ADMIN; Postage	Operating	6,172	3,446	6,300	6,300	6,615
ADMIN; Ads & Notices	Operating	5,362	3,032	6,000	6,000	6,000
ADMIN; Communication Programming	Operating	-	-	1,500	1,500	5,000
ADMIN; HR Programs	Operating	3,623	1,485	3,000	3,000	11,500
ADMIN; Facilities Maintenance	Operating	19,301	14,998	23,900	23,900	24,100
ADMIN; Equipment Rental	Operating	7,551	5,814	7,800	7,800	7,800
ADMIN; Weights & Measures	Operating	4,500	6,000	6,000	6,000	6,300
TOTAL ADMINISTRATION		681,108	560,081	765,411	759,095	894,761

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VILLAGE OF DEFOREST
GENERAL GOVERNMENT - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
ELECTIONS						
ELECTION; Wages	Wages	$ 8,739	$ 3,583	$ 11,000	11,000	$ 16,740
ELECTION; Social Security	Benefits	669	274	842	842	1,281
ELECTION; Office Supplies	Operating	10,169	6,299	7,000	7,000	12,000
ELECTION; Printing	Operating	2,529	2,881	3,000	3,000	4,000
ELECTION; Training	Operating	20	179	179	-	-
ELECTION; Travel Costs	Operating	133	39	250	250	250
ELECTION; Postage	Operating	5,572	4,492	4,492	3,000	6,000
ELECTION; Ads & Notices	Operating	1,511	2,215	2,215	1,000	1,550
TOTAL ELECTIONS		29,342	19,963	28,978	26,092	41,821
Contracted Assessors	Operating	62,519	59,402	67,000	67,000	67,000
Board Of Review; Notices	Operating	150	149	200	200	200
Chamber of Commerce Events	Operating	12,000	-	-	-	-
Illegal Assessment	Operating	8,663	-	-	-	-
Walgreens Settlement	Operating	2,500	-	-	-	-
Judgement/Awards Due	Operating	7,870	5,902	7,870	7,870	7,870
Property Tax Settlements	Operating	10,839	10,429	10,429	10,000	10,000
INSURANCE						
ADMIN; General Liability	Operating	11,397	14,006	14,006	11,963	14,567
ADMIN; Property Insurance	Operating	4,533	4,915	4,982	4,982	5,111
ADMIN; Public Officals	Operating	15,940	19,710	19,710	17,534	20,498
ADMIN; Employee Bonds	Operating	158	158	350	350	350
TOTAL INSURANCE		32,028	38,788	39,048	34,829	40,526
TOTAL GENERAL GOVERNMENT		$ 1,103,382	$ 874,249	$ 1,269,747	$ 1,239,263	$ 1,397,576

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Wages	20.04%	$ 95,479	$ 476,355	$ 571,834
Benefits	38.03%	57,369	150,859	208,228
Operating	0.89%	5,465	612,049	617,514
Total	12.77%	$ 158,313	$ 1,239,263	$ 1,397,576

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VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
POLICE DEPARTMENT						
PD; Salaries	Wages	$ 719,734	$ 521,751	$ 811,700	$ 811,700	$ 842,119
PD; Overtime Wages	Wages	90,236	35,387	65,000	65,000	50,000
PD; Wages	Wages	1,321,649	1,018,077	1,331,961	1,331,961	1,399,228
PD; Part-time Wages	Wages	-	-	-	-	-
PD; Social Security	Benefits	162,353	119,364	168,962	168,962	175,288
PD; Retirement	Benefits	298,305	232,170	331,189	331,189	346,223
PD; Health Insurance	Benefits	271,158	208,659	305,526	305,526	312,390
PD; Life Insurance	Benefits	3,162	2,404	3,360	3,360	3,656
PD; Dental Insurance	Benefits	32,972	26,796	29,911	29,911	29,435
PD; Other Benefits	Benefits	-	-	-	-	-
PD; Long-term Disability	Benefits	12,098	9,843	13,694	13,694	14,206
PD; Workers Compensation	Benefits	32,504	35,356	35,356	34,702	31,686
PD; Medical Evaluations	Operating	3,319	769	4,470	4,470	4,500
PD; Electricity	Operating	18,546	15,885	18,000	18,000	18,000
PD; Natural Gas & Fuel	Operating	5,903	4,963	6,500	6,500	7,000
PD; Telephone	Operating	25,975	16,382	21,920	21,920	21,920
PD; Water/Sewer/Storm	Operating	3,170	2,227	3,300	3,300	3,300
PD; Office Supplies	Operating	3,786	1,559	4,000	4,000	3,000
PD; Technology	Operating	72,836	65,499	86,000	86,000	80,420
PD; Dues	Operating	1,630	1,610	1,700	1,700	1,700
PD; Training	Operating	10,647	9,281	14,270	14,270	14,520
PD; Continuing Education	Operating	2,745	1,666	5,500	5,500	8,000
PD; Travel Costs	Operating	7,946	7,183	8,500	8,500	10,000
PD; Operating	Operating	63,237	32,297	51,675	51,675	45,800
PD; Fuel	Operating	39,716	28,301	45,000	45,000	42,000
PD; Postage	Operating	1,168	985	1,000	1,000	1,100
PD; Prisoner/Medical	Operating	1,008	1,321	1,321	1,250	1,250
PD; Vehicle Repairs	Operating	15,148	6,580	14,000	14,000	14,000
PD; Building Maintenance	Operating	3,678	76	3,000	3,000	3,000
PD; Equipment - Non Capital	Operating	25,367	10,847	12,100	12,100	7,000
PD; Vehicle Replacement	Operating	-	-	-	-	-
PD; Uniforms	Operating	19,939	11,481	18,200	18,200	19,200
PD; Facilities Maintenance	Operating	42,178	36,492	36,492	30,100	27,300
PD; General Liability	Operating	2,117	2,403	2,403	1,074	2,499
PD; Professional Insurance	Operating	17,767	21,997	21,997	19,173	22,877
PD; Vehicle Insurance	Operating	26,010	36,753	36,753	30,027	38,223
PD; Property Insurance	Operating	10,570	11,963	11,963	11,628	12,441
PD; Equipment Rental	Operating	5,432	4,225	6,540	6,540	3,600
PD; Capital Items	Capital	-	-	-	-	-
TOTAL POLICE DEPARTMENT		$ 3,374,010	$ 2,542,552	$ 3,533,263	$ 3,514,932	$ 3,616,881

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Wages	3.74%	$ 82,686	$ 2,208,661	$ 2,291,347
Benefits	2.88%	25,540	887,344	912,884
Operating	-1.50%	(6,277)	418,927	412,650
Total	2.90%	$ 101,949	$ 3,514,932	$ 3,616,881
Capital Items			-	-
			$ 3,514,932	$ 3,616,881

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VILLAGE OF DEFOREST
PUBLIC SAFETY - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PUBLIC SAFETY OTHER						
COURT PROSECUTION						
TRAFFIC COURT; Legal	Operating	$ 33,323	$ 17,554	$ 30,000	$ 30,000	$ 30,000
EMERGENCY MANAGEMENT						
EM COMM; Per Diem	Wage	$ -	$ -	$ -	$ -	$ -
EM COMM; Social Security	Benefits	-	-	-	-	-
Operating Costs	Operating	3,902	3,629	12,500	12,500	12,500
Capital Costs	Capital	-	-	-	-	-
TOTAL EMERGENCY MANAGEMENT		$ 3,902	$ 3,629	$ 12,500	$ 12,500	$ 12,500
POLICE COMMISSION						
PD COMM; Per Diem	Wages	$ 950	$ 250	$ 1,000	$ 1,000	1,000
PD COMM; Social Security	Benefits	73	19	77	77	77
PD COMM; Legal	Operating	-	-	500	500	500
PD COMM; Meeting Supplies	Operating	103	-	150	150	150
PD COMM; Training	Operating	-	-	250	250	250
PD COMM; Contracted Services	Operating	-	-	-	-	-
TOTAL POLICE COMMISSION		$ 1,126	269	$ 1,977	$ 1,977	$ 1,977
TOTAL PUBLIC SAFETY OTHER		$ 38,352	$ 21,452	$ 44,477	$ 44,477	$ 44,477
FIRE PROTECTION DISTRICT DUES						
Fire & EMS District Dues	Operating	$ 734,028	$ 1,027,243	$ 1,027,243	$ 1,027,243	$ 1,052,597
TOTAL PUBLIC SAFETY		$ 4,146,390	$ 3,591,246	$ 4,604,983	$ 4,586,652	$ 4,713,955

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VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PUBLIC WORKS ADMINISTRATION						
STS; Salaries	Wages	$ 28,941	$ 21,529	$ 31,298	$ 31,298	$ 33,837
STS; Overtime Wages	Wages	7,037	5,502	5,502	5,175	5,369
STS; Wages	Wages	195,341	153,702	214,285	214,285	227,597
STS; Part-time Wages	Wages	2,923	1,721	5,500	5,500	5,500
STS; Social Security	Benefits	17,341	13,490	19,604	19,604	20,831
STS; Retirement	Benefits	15,966	12,562	17,428	17,428	18,873
STS; Health Insurance	Benefits	43,838	35,804	47,599	47,599	52,313
STS; Life Insurance	Benefits	912	739	979	979	1,081
STS; Dental Insurance	Benefits	4,774	4,021	5,277	5,277	5,294
STS; Other Benefits	Benefits	-	-	-	-	-
STS; Long-term Disability	Benefits	1,354	1,142	1,555	1,555	1,625
STS; Workers Compensation	Benefits	5,740	6,585	6,585	6,463	5,647
STS; Medical Evaluations	Operating	296	242	400	400	400
STS; Office Supplies	Operating	1,557	1,158	2,200	2,200	2,200
STS; Dues	Operating	5,047	5,104	5,104	5,000	5,300
STS; Training	Operating	2,367	1,977	4,000	4,000	3,755
STS; Travel Costs	Operating	23	422	1,500	1,500	2,586
STS; Postage	Operating	762	1,625	1,625	900	1,000
STS; Ads & Notices	Operating	620	510	700	700	700
STS; Building Maintenance	Operating	-	-	-	-	-
STS; Uniforms	Operating	2,009	1,113	1,800	1,800	2,100
STS; Facilities Maintenance	Operating	1,534	2,382	2,382	1,200	1,300
STS; General Liability Ins.	Operating	11,492	13,701	13,701	12,117	14,249
STS; Vehicle Insurance	Operating	9,163	8,900	10,164	10,164	9,256
STS; Property Insurance	Operating	7,578	7,164	7,547	7,547	7,450
TOTAL PUBLIC WORKS ADMINISTRATION		366,616	301,096	406,735	402,691	428,263

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VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
GARAGE						
GAR; Electricity	Operating	3,597	2,748	4,400	4,400	4,400
GAR; Natural Gas & Fuel	Operating	2,652	2,253	4,100	4,100	4,100
GAR; Telephone	Operating	3,737	2,532	3,700	3,700	3,700
GAR; Water/Sewer/Storm	Operating	4,309	2,454	3,700	3,700	4,000
GAR; Operating	Operating	14,685	4,904	9,050	9,050	9,100
GAR; Building Maintenance	Operating	1,485	1,018	4,000	4,000	4,000
GAR; Tools & Equip. Non Cap.	Operating	5,987	4,900	8,000	8,000	6,500
GAR; Facilities Maintenance	Operating	2,342	1,724	3,900	3,900	4,100
GAR; Capital	Operating	-	-	-	-	-
TOTAL GARAGE		38,793	22,532	40,850	40,850	39,900
STREETS						
STS; Engineering (GIS)	Operating	147	2,039	2,039	1,000	2,500
STS; Engineering Services	Operating	5,389	745	1,000	1,000	4,000
STS; Operating	Operating	14,312	7,665	11,000	11,000	11,500
STS; Fuel	Operating	22,230	11,378	26,000	26,000	26,000
STS; Vehicle Repairs	Operating	14,000	3,129	14,000	14,000	13,250
STS; Road Maintenance	Operating	177,157	213,147	220,000	220,000	225,000
STS; Signs & Markings	Operating	20,671	11,193	33,500	33,500	23,200
STS; Sweeper Rental	Operating	-	-	-	-	-
STS; Tools & Equipment - Cap.	Capital	-	-	-	-	-
TOTAL STREETS		253,906	249,297	307,539	306,500	305,450
SNOW						
SNOW; Operating	Operating	34,453	27,853	44,500	44,500	39,000
TOTAL SNOW		34,453	27,853	44,500	44,500	39,000
STREET LIGHTING						
STS LIGHTING; Electricity	Operating	174,443	137,011	173,000	173,000	175,512
STS; Maint. Lights & Signals	Operating	27,967	19,555	21,000	21,000	24,300
STS LIGHTING; Improvements	Operating	-	-	-	-	-
TOTAL STREET LIGHTING		202,410	156,566	194,000	194,000	199,812
SIDEWALKS						
SIDEWALK; Engineering	Operating	-	-	-	-	-
SIDEWALK; Repair Contractual	Operating	19,968	17,180	24,000	24,000	30,000
TOTAL SIDEWALK		19,968	17,180	24,000	24,000	30,000

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VILLAGE OF DEFOREST
PUBLIC WORKS - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
LANDFILL						
LANDFILL; Monitoring Services	Operating	-	-	4,000	4,000	4,000
TOTAL LANDFILL		-	-	4,000	4,000	4,000
RECYCLING & GARBAGE						
GARB; Salaries	Wages	-	-	-	-	-
GARB; Overtime	Wages	1,077	664	664	-	-
GARB; Wages	Wages	33,002	26,203	36,572	36,572	38,008
GARB; Social Security	Benefits	2,477	1,954	2,798	2,798	2,908
GARB; Retirement	Benefits	2,352	1,867	2,542	2,542	2,736
GARB; Health Insurance	Benefits	8,325	6,775	8,950	8,950	9,797
GARB; Life Insurance	Benefits	110	90	110	110	135
GARB; Dental Insurance	Benefits	833	692	851	851	851
GARB; Other Benefits	Benefits	-	-	-	-	-
GARB; Long-term Disability	Benefits	198	169	227	227	236
GARB; Workers Compensation	Benefits	887	1,041	1,041	1,022	894
GARB; Waste Removal	Operating	497,747	391,674	530,000	530,000	556,658
GARB; Operating	Operating	20,892	2,397	26,000	26,000	25,875
GARB; Fuel	Operating	3,701	3,090	3,090	3,000	3,800
GARB; Vehicle Repairs	Operating	1,408	2,672	2,672	2,000	3,000
GARB; Uniforms	Operating	475	337	500	500	500
GARB; Vehicle Insurance	Operating	882	854	1,054	1,054	1,096
TOTAL RECYCLING & GARBAGE		574,367	440,479	617,071	615,626	646,494
Weed/Nuisance Crtl; Costs	Operating	75	75	100	100	100
TOTAL PUBLIC WORKS		$ 1,490,588	$ 1,215,077	$ 1,638,795	$ 1,632,267	$ 1,693,019

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Salaries	5.97%	$ 17,481	$ 292,830	$ 310,311
Benefits	6.77%	7,816	115,405	123,221
Operations	2.90%	35,455	1,224,032	1,259,487
Total Operations	3.72%	$ 60,752	$ 1,632,267	$ 1,693,019
Capital Items			-	-
			$ 1,632,267	$ 1,693,019

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VILLAGE OF DEFOREST
LIBRARY
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
LIBRARY						
LIB; Salaries	Wages	$ 427,730	$ 333,014	$ 470,854	$ 470,854	$ 488,511
LIB; Wages	Wages	148,159	119,836	169,475	169,475	175,830
LIB; Part-time Wages	Wages	10,670	8,948	8,948	-	-
LIB; Social Security	Benefits	43,758	34,295	48,985	48,985	50,822
LIB; Retirement	Benefits	32,028	27,009	35,921	35,921	38,609
LIB; Health Insurance	Benefits	95,097	91,346	123,805	123,805	135,482
LIB; Life Insurance	Benefits	536	485	889	889	1,079
LIB; Dental Insurance	Benefits	10,075	9,184	9,494	9,494	9,494
LIB; Other Benefits	Benefits	-	-	-	-	-
LIB; Long-term Disability	Benefits	2,857	2,420	2,919	2,919	3,029
LIB; Workers Compensation	Benefits	681	773	773	759	737
LIB; Prof. Services Legal	Operating	-	138	500	500	500
LIB; Miscellanous Services	Operating	5,064	4,172	4,172	4,000	4,000
LIB; Electricity	Operating	28,622	24,046	35,050	35,050	35,050
LIB; Natual Gas & Fuel	Operating	6,430	4,864	11,444	11,444	11,444
LIB; Telephone	Operating	7,399	5,553	6,460	6,460	6,460
LIB; Water/Sewer/Storm	Operating	3,743	2,940	4,215	4,215	4,215
LIB; Printing & Copier Leases	Operating	6,252	4,238	6,500	6,500	6,500
LIB; Technology	Operating	3,143	927	4,000	4,000	4,000
LIB; Computers	Operating	5,860	1,107	6,500	6,500	6,500
LIB; Programming	Operating	10,134	6,805	8,500	8,500	8,500
LIB; Circulation-Other	Operating	1,989	2,093	2,500	2,500	2,500
LIB; Dues/Travel/Training	Operating	1,335	1,410	2,250	2,250	2,250
LIB; Audio-Visual Materials	Operating	38,624	17,758	40,000	40,000	40,000
LIB; Operating	Operating	17,517	13,210	15,500	15,500	15,500
LIB; Postage	Operating	1,118	269	350	350	350
LIB; Ads & Notices	Operating	1,184	609	1,300	1,300	1,300
LIB; Print Materials	Operating	61,173	44,096	65,000	65,000	65,000
LIB; Automation & Databases	Operating	69,483	70,714	70,714	68,321	68,321
LIB; Capital	Capital	-	-	-	-	-
LIB; Part-Time Wages	Wages	-	-	-	-	-
LIB; Social Security	Benefits	-	-	-	-	-
LIB; Facilities Maintenance	Operating	74,132	39,401	62,100	62,100	44,900
LIB; General Liability Ins.	Operating	3,560	4,323	4,323	3,770	4,496
LIB; Property Insurance	Operating	10,650	11,510	11,704	11,704	11,971
LIB; Capital Purchase	Capital	-	-	-	-	-
TOTAL LIBRARY		$ 1,129,005	$ 887,493	$ 1,235,146	$ 1,223,065	$ 1,247,350

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Salaries	3.75%	$ 24,012	$ 640,329	$ 664,341
Benefits	7.40%	16,480	222,772	239,252
Operations	-4.50%	(16,207)	359,964	343,757
	1.99%	$ 24,285	1,223,065	1,247,350
Capital Items			-	-
			$ 1,223,065	$ 1,247,350

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VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
RECREATION						
REC; Salaries	Wages	$ 94,665	$ 80,008	$ 111,582	$ 111,582	$ 115,783
REC; Overtime Wages	Wages	127	24	24	-	-
REC; Wages	Wages	25,315	19,083	25,950	25,950	41,051
REC; Part-time Wages	Wages	29,568	-	-	-	-
REC; Social Security	Benefits	11,644	7,472	10,521	10,521	11,998
REC; Retirement	Benefits	8,290	6,889	9,558	9,558	10,955
REC; Health Insurance	Benefits	8,680	7,060	12,019	12,019	16,094
REC; Life Insurance	Benefits	161	129	178	178	215
REC; Dental Insurance	Benefits	2,896	2,413	2,758	2,758	3,086
REC; Other Benefits	Benefits	-	-	-	-	-
REC; Long-term Disability	Benefits	723	640	853	853	943
REC; Workers Compensation	Benefits	166	166	166	163	174
REC; Electricity	Operating	684	604	650	650	650
REC; Telephone	Operating	1,807	1,264	1,910	1,910	1,910
REC; Umpire Fees	Operating	7,178	55	55	-	-
REC; Contracted Instructors	Operating	75,738	-	-	-	-
REC; Office Supplies	Operating	828	473	675	675	810
REC; Printing	Operating	673	206	275	275	2,775
REC; Program Software	Operating	5,470	5,743	5,800	5,800	8,564
REC; Dues	Operating	1,149	1,653	1,653	1,430	1,495
REC; Training	Operating	3,121	3,124	3,124	3,000	3,000
REC; Travel Costs	Operating	5,230	1,846	4,780	4,780	4,780
REC; Operating	Operating	51,579	-	-	-	-
REC; Market Operating	Operating	-	-	-	-	-
REC; Postage	Operating	688	492	492	250	250
REC; Ads & Notices	Operating	(23)	-	-	-	-
REC; Tools & Equipment	Operating	-	-	-	-	-
REC; Uniforms	Operating	-	-	-	-	-
TOTAL RECREATION		336,356	139,346	193,024	192,352	224,533

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VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PARKS & TRAILS						
PARKS; Salaries	Wages	$ 58,259	$ 43,424	$ 60,072	$ 60,072	$ 63,696
PARKS; Overtime Wages	Wages	4,492	4,348	4,348	-	-
PARKS; Wages	Wages	158,930	128,346	179,055	179,055	192,093
PARKS; Part-time Wages	Wages	42,383	32,722	35,000	35,000	35,000
PARKS; Social Security	Benefits	19,836	15,656	20,971	20,971	22,245
PARKS; Retirement	Benefits	15,300	12,241	16,619	16,619	18,080
PARKS; Health Insurance	Benefits	46,963	38,221	50,881	50,881	56,271
PARKS; Life Insurance	Benefits	642	541	730	730	785
PARKS; Dental Insurance	Benefits	5,187	4,342	5,303	5,303	5,361
PARKS; Long-term Disability	Benefits	1,327	1,107	1,483	1,483	1,557
PARKS; Workers Compensation	Benefits	6,010	7,021	7,021	6,891	5,995
PARKS; Professional Services	Operating	2,112	450	2,000	2,000	2,000
PARKS; Electricity	Operating	9,466	7,140	10,000	10,000	10,000
PARKS; Natural Gas & Fuel	Operating	3,240	2,710	5,000	5,000	5,000
PARKS; Telephone	Operating	2,012	1,399	2,050	2,050	2,050
PARKS; Water/Sewer/Storm	Operating	23,709	20,542	30,000	30,000	30,000
PARKS; Office Supplies	Operating	1,215	929	1,700	1,700	1,700
PARKS; Printing	Operating	-	-	150	150	150
PARKS; Technology	Operating	3,701	2,502	3,400	3,400	3,275
PARKS; Dues	Operating	460	309	625	625	625
PARKS; Training	Operating	2,155	2,958	3,000	3,000	3,403
PARKS; Travel Costs	Operating	1,541	963	1,600	1,600	2,418
PARKS; Operating	Operating	24,643	24,590	29,000	29,000	30,200
PARKS; Fuel	Operating	13,925	9,421	15,000	15,000	15,000
PARKS; Postage	Operating	136	104	150	150	150
PARKS; Ads & Notices	Operating	122	19	150	150	150
PARKS; Vehicle Repairs	Operating	7,430	5,664	7,000	7,000	7,000
PARKS; Building Maintenance	Operating	10,517	3,604	13,000	13,000	13,000
PARKS; Repairs/Maintenance	Operating	10,880	4,504	15,500	15,500	15,500
PARKS; Tools & Equipment	Operating	5,447	1,981	4,000	4,000	4,000
PARKS; Uniforms	Operating	1,532	776	1,600	1,600	1,600
PARKS; Facilities Maintenance	Operating	7,325	4,315	4,315	4,200	4,400
PARKS; Trails	Operating	3,685	5,134	9,000	9,000	9,000
PARKS; General Liability	Operating	7,832	9,391	9,391	8,263	9,766
PARKS; Vehicle Insurance	Operating	2,058	1,992	2,457	2,457	2,071
PARKS; Property Insurance	Operating	6,854	7,051	7,511	7,511	7,333
PARKS; Maintenance	Operating	7,492	4,517	9,500	9,500	9,500
PARKS; Capital Equipment	Capital	-	-	-	-	-
PARKS; Enhancements	Capital	-	-	-	-	-
TOTAL PARKS & TRAILS		518,821	410,935	568,582	562,861	590,374

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VILLAGE OF DEFOREST
PARKS, RECREATION & NATURAL RESOURCES EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
NATURAL RESOURCES						
NR; Salaries	Wages	$ 28,941	$ 21,529	$ 29,783	$ 29,783	$ 30,904
NR; Overtime Wages	Wages	585	402	2,070	2,070	2,148
NR; Wages	Wages	23,775	18,799	26,244	26,244	27,228
NR; Part-time Wages	Wages	23	-	-	-	-
NR; Social Security	Benefits	3,998	3,044	4,444	4,444	4,611
NR; Retirement	Benefits	3,679	2,831	4,038	4,038	4,340
NR; Health Insurance	Benefits	9,448	7,694	10,174	10,174	11,135
NR; Life Insurance	Benefits	168	145	189	189	201
NR; Dental Insurance	Benefits	1,114	929	1,069	1,069	1,069
NR; Long-term Disability	Benefits	323	260	360	360	374
NR; Workers Compensation	Benefits	970	1,118	1,118	1,097	960
NR; Printing	Operating	77	89	150	150	150
NR; Dues	Operating	255	270	425	425	425
NR; Training	Operating	937	1,776	2,000	2,000	815
NR; Travel Costs	Operating	1,728	655	1,500	1,500	2,418
NR; Operating	Operating	4,938	3,306	3,306	3,000	3,375
NR; Tools & Equipment	Operating	3,543	978	2,150	2,150	2,150
NR; Uniforms	Operating	432	320	350	350	450
NR; Animal Management	Operating	12,016	2,977	6,000	6,000	12,000
NR; Restoration Projects	Operating	42,072	38,021	45,120	45,120	46,282
NR; UYR Blockage Removals	Operating	2,500	-	5,000	5,000	5,000
TOTAL NATURAL RESOURCES		141,522	105,144	145,490	145,163	156,035
PARKS, RECREATION AND NATURAL RESOURCES		$ 996,699	$ 655,425	$ 907,095	$ 900,376	$ 970,942

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Salaries & Wages	8.12%	$ 38,147	$ 469,756	$ 507,903
Benefits	10.07%	16,150	160,299	176,449
Operations	6.02%	16,269	270,321	286,590
Total Operations	7.84%	$ 70,566	900,376	970,942
Capital Items			-	-
			$ 900,376	$ 970,942

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VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
PLANNING & ZONING						
P&Z; Salaries	Wages	$ 49,150	$ 36,494	$ 50,487	$ 50,487	$ 54,538
P&Z; Social Security	Benefits	3,707	2,751	3,862	3,862	4,172
P&Z; Retirement	Benefits	3,392	2,537	3,509	3,509	3,927
P&Z; Health Insurance	Benefits	-	-	-	-	-
P&Z; Life Insurance	Benefits	152	117	188	188	208
P&Z; Dental Insurance	Benefits	-	-	-	-	-
P&Z; Long-term Disability	Benefits	300	235	313	313	338
P&Z; Workers Comp	Benefits	56	61	61	60	61
P&Z; Professional Svcs	Operating	53,142	28,467	28,467	12,000	58,000
P&Z; Maps,Plats,& CSMs	Operating	90	155	250	250	250
P&Z; ETZ	Operating	30	853	1,000	1,000	1,000
P&Z; Dues	Operating	697	864	900	900	1,400
P&Z; Subscriptions	Operating	1,492	322	1,400	1,400	4,400
P&Z; Training	Operating	725	275	500	500	2,000
P&Z; Continuing Education	Operating	-	-	-	-	-
P&Z; Travel Costs	Operating	1,641	499	2,000	2,000	2,500
P&Z; Postage	Operating	-	-	-	-	-
P&Z; Ads & Notices	Operating	857	787	787	500	600
P&Z; Contract Planning	Operating	24,828	18,610	18,610	18,000	20,000
P&Z; Building Inspection	Operating	112,277	79,126	110,000	110,000	105,000
P&Z; Development Events	Operating	1,000	-	1,000	1,000	1,000
P&Z; Special Projects	Operating	9,272	4,580	5,000	5,000	7,500
TOTAL PLANNING & ZONING		$ 262,809	$ 176,731	$ 228,334	$ 210,969	$ 266,894

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VILLAGE OF DEFOREST
COMMUNITY DEVELOPMENT - EXPENDITURES
BY OBJECT DETAIL
2026 GENERAL FUND BUDGET

		2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
ECONOMIC DEVELOPMENT						
Econ Dev; Salaries	Wages	$ 15,596	$ 12,177	$ 12,177	$ 10,635	$ 11,034
Econ Dev; Overtime Wages	Wages	-	-	-	-	-
Econ Dev; Wages	Wages	6,315	4,715	12,734	12,734	16,832
Econ Dev; Part-time Wages	Wages	-	-	-	-	-
Econ Dev; Social Security	Benefits	1,599	1,198	1,788	1,788	2,132
Econ Dev; Retirement	Benefits	1,512	1,174	1,624	1,624	1,782
Econ Dev; Health Insurance	Benefits	3,725	2,956	5,250	5,250	5,746
Econ Dev; Life Insurance	Benefits	34	28	37	37	45
Econ Dev; Dental Insurance	Benefits	489	431	493	493	493
Econ Dev; Other Benefits	Benefits	-	-	-	-	-
Econ Dev; Long-term Disability	Benefits	133	109	145	145	153
Econ Dev; Workers Comp	Benefits	26	29	29	28	31
Econ Dev; Professional Svcs	Operating	-	-	250	250	250
Econ Dev; Memberships	Operating	65	39	70	70	70
Econ Dev; Training	Operating	785	33	125	125	124
Econ Dev; Travel & Other Exp.	Operating	79	20	400	400	250
Econ Dev; Contracted Services	Operating	-	-	-	-	-
Econ Dev; Business Retention	Operating	144	350	350	160	160
Econ Dev; Marketing	Operating	1,192	1,307	1,540	1,540	512
TOTAL ECONOMIC DEVELOPMENT		$ 32,673	$ 26,741	$ 39,187	$ 35,279	$ 39,614
REDEVELOPMENT						
Redevelopment Dues	Operating	38,500	-	$ 5,000	5,000	$ 5,000
TOTAL REDEVELOPMENT		$ 38,500	$ -	$ 5,000	$ 5,000	$ 5,000
TOTAL COMMUNITY DEVELOPMENT		$ 333,981	$ 203,472	$ 272,520	$ 251,248	$ 311,508

	% CHANGE	$ CHANGE	2025 BUDGET	2026 BUDGET PROPOSED
Salaries	11.57%	$ 8,548	$ 73,856	$ 82,404
Benefits	10.35%	1,791	17,297	19,088
Operations	31.18%	49,921	160,095	210,016
Total Operations	23.98%	$ 60,260	251,248	311,508
Capital Items			-	-
			$ 251,248	$ 311,508

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LIBRARY GIFT AND GRANT FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Library Gift and Grant Fund is used to account for funds received from patrons and other governmental units. The amounts received are generally earmarked for specific purposes and; accordingly, separate accounts are created to ensure the funds received are utilized (expended) for the specific purposes intended by the patrons and governmental entities.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Other Grants	$ -	$ -	$ -	$ -	$ -
Book Rentals	1,404	989	1,500	1,500	1,500
Interest on Investments	1,585	972	972	500	500
MCF Endowment Interest	27,581	-	5,000	5,000	5,000
MCF Donations	-	-	3,000	3,000	3,000
MCF Endowment Donations	3,725	-	5,000	5,000	5,000
Operating Donations	22,172	9,580	14,000	14,000	14,000
Capital Donations	-	-	-	-	-
Transfer In	2,529	-	-	-	-
TOTAL REVENUES	58,995	11,541	29,472	29,000	29,000
EXPENDITURES					
Audit & Accounting	-	-	500	500	500
Operating	20,610	4,285	20,000	20,000	20,000
Books	-	-	-	-	-
Capital Items	26,600	-	-	-	-
MCF Supplies	-	-	-	-	-
MCF Presenters	-	-	-	-	-
MCF Operating	-	-	-	-	-
MCF Endowment Admin	6,623	-	2,500	2,500	2,500
MCF Equipment	-	-	-	-	-
Contractual Services	-	-	-	-	-
Books	-	-	-	-	-
Transfers Out	4,000	-	6,000	6,000	6,000
TOTAL EXPENDITURES	57,833	4,285	29,000	29,000	29,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	1,162	7,256	472	-	-
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	1,162	7,256	472	-	-
FUND BALANCE - BEGINNING OF YEAR	344,286	345,449	345,449	345,449	345,920
FUND BALANCE - END OF YEAR	$ 345,449	$ 352,704	$ 345,920	$ 345,449	$ 345,920

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PARK DEVELOPMENT FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Park Development Fund is used to account for funds collected through fees charged to developers in lieu of parkland dedication (land given to the Village). This fund also receives other miscellaneous revenues. Revenues are typically used to fund planning & capital expenditures related to park development and enhancement.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Grants	$ -	$ -	$ -	$ -	$ -
Park Land Impact Fees	-	104,066	300,000	300,000	120,000
Park Improvement Impact Fees	175,026	1,626,414	1,626,414	320,000	150,000
Conserv. Place Fees	-	-	-	-	-
Interest on Investments	82,474	51,479	51,479	1,000	1,000
Interest Income - Leases	12,459	-	-	-	-
Donations	-	-	200	200	200
Park Ball Diamond Signs	2,400	5,850	5,850	2,250	2,250
Skate Park Donations	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Tower Lease	17,512	22,521	29,965	29,965	33,335
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	289,871	1,810,331	2,013,908	653,415	306,785
EXPENDITURES					
Audit & Accounting	-	-	1,000	1,000	1,000
Contractual Services	-	-	-	-	-
River Fest Operating	-	-	-	-	-
Special Projects	-	-	-	-	-
River Improvements	-	-	-	-	-
Conservancy Enhancements	43,975	38,047	38,047	36,850	49,629
Park Enhancements	2,596	20,641	20,641	5,000	22,744
Park Improvements - I.F.	637	32,737	32,737	20,000	20,000
Property Acquisition - I.F.	346,747	2,390	10,000	10,000	10,000
Park Improvements - I.F.	-	-	-	-	-
Transfers Out	-	-	-	-	408,000
TOTAL EXPENDITURES	393,955	93,815	102,425	72,850	511,373
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(104,084)	1,716,516	1,911,483	580,565	(204,588)
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	(104,084)	1,716,516	1,911,483	580,565	(204,588)
FUND BALANCE - BEGINNING OF YEAR	1,638,505	1,534,421	1,534,421	1,534,421	3,445,904
FUND BALANCE - END OF YEAR	$ 1,534,421	$ 3,250,937	$ 3,445,904	$ 2,114,986	$ 3,241,316

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FIRE & EMS BUILDING MAINTENANCE FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Fire & EMS Building Maintenance Fund is used to account for funds received from the DeForest Area Fire District that, along with interest earnings, are intended to provide funds for capital repairs or replacements within the DeForest Area Fire District portion of the Public Safety Building or the Fire District's prorated share of repairs to the Public Safety Building as a whole.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Fire District Contribution	$ 94,845	$ 144,800	$ 144,800	$ 144,800	$ 147,700
Interest on Investments	11,915	7,856	7,856	3,000	3,000
Interest Income - Leases	47,155	-	44,668	44,668	44,668
TOTAL REVENUES	153,915	152,656	197,324	192,468	195,368
EXPENDITURES					
Fire & EMS Building & Grounds	477	270	270	-	-
Facilities Maintenance	29,323	51,205	51,205	11,300	10,500
Transfers Out	50,000	-	50,000	50,000	50,000
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	79,800	51,475	101,475	61,300	60,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,115	101,181	95,849	131,168	134,868
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	74,115	101,181	95,849	131,168	134,868
FUND BALANCE - BEGINNING OF YEAR	175,592	249,707	249,707	249,707	345,557
FUND BALANCE - END OF YEAR	$ 249,707	$ 350,889	$ 345,557	$ 380,875	$ 480,425

DRAFT

FUTURE BENEFIT OBLIGATIONS FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Future Benefit Obligations Fund is used to accumulate resources for the payment of benefit costs that are not budgeted. Examples of benefit costs are; payment of health insurance after retirement of an employee from accumulated sick leave benefits, severance packages, bonuses and unemployment compensation.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
FB; Miscellaneous Revenues	$ 10,829	$ 9,074	$ 10,000	$ 10,000	$ 10,000
Transfers In	19,142	-	-	-	-
TOTAL REVENUES	29,971	9,074	10,000	10,000	10,000
EXPENDITURES					
FBC; Legal Consulting Services	-	-	-	-	-
FBC; Wages	-	-	-	-	-
FBC; Social Security	-	-	-	-	-
FBC; Retirement	-	68	68	-	-
FBC; Health Insurance	15,800	-	-	-	-
FBC; Life Insurance	-	-	-	-	-
FBC; Dental Insurance	-	-	-	-	-
FBC; Other Benefits	137	-	-	-	-
FBC; Workers Compensation	-	-	-	-	-
FBC; Unemployment	190	300	300	-	-
FBC; Consulting Fees	-	-	7,000	7,000	-
FBC; Training & Consulting	11,196	6,998	19,000	19,000	-
TOTAL EXPENDITURES	27,323	7,366	26,368	26,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,648	1,708	(16,368)	(16,000)	10,000
Property Tax	15,000	15,000	15,000	15,000	-
NET SURPLUS (DEFICIT)	17,648	16,708	(1,368)	(1,000)	10,000
FUND BALANCE - BEGINNING OF YEAR	434,338	451,986	451,986	451,986	450,619
FUND BALANCE - END OF YEAR	$ 451,986	$ 468,694	$ 450,619	$ 450,986	$ 460,619

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FORESTRY & LANDSCAPING CONTRIBUTIONS FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Forestry & Landscaping Contributions Fund is used to account for funds collected through fees charged to developers for future landscaping purposes in the area being developed (typically boulevard trees). The fund is also used to account for donations for tribute trees and benches as well as any urban forestry programs.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Urban Forestry Grant	$ 2,850	$ -	$ -	$ -	$ -
Payment in Lieu of Trees	3,200	36,000	36,000	-	5,000
Developer Fees	-	-	-	-	-
Interest on Investments	8,478	5,084	5,084	5,000	5,000
Interest Income - Leases	17,131	-	-	-	-
Tribute Tree Donations	-	500	675	675	675
Tribute Bench Donations	1,100	1,100	1,280	1,280	1,280
Miscellaneous Revenues	-	-	-	-	-
Tower Lease	16,970	22,389	29,975	29,975	30,873
TOTAL REVENUES	49,729	65,072	73,014	36,930	42,828
EXPENDITURES					
Tree Planting - Developer Fees	11,230	585	585	-	5,000
Tree Planting - Village Funded	-	-	10,000	10,000	10,000
Tribute Tree Costs	-	-	675	675	675
Tribute Bench Costs	1,489	990	1,280	1,280	1,280
NR; Overtime	175	244	244	-	-
Wages	11,383	9,248	12,912	12,912	13,398
Social Security	873	710	988	988	1,025
Retirement	798	660	897	897	965
Health Insurance	3,035	2,500	3,306	3,306	3,618
Life Insurance	40	35	329	329	329
Dental Insurance	312	286	286	80	83
Long-term Disability	71	60	60	45	48
Workers Compensation	311	368	368	361	315
Urban Forestry; Training	-	-	-	-	815
Urban Forestry; Travel	-	-	-	-	2,418
Urban Forestry Costs	11,740	4,444	16,000	16,000	13,875
Urban Forestry Grant Costs	-	-	-	-	-
TOTAL EXPENDITURES	41,457	20,127	47,929	46,873	53,844
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	8,272	44,945	25,085	(9,943)	(11,016)
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	8,272	44,945	25,085	(9,943)	(11,016)
FUND BALANCE - BEGINNING OF YEAR	168,821	177,093	177,093	177,093	202,178
FUND BALANCE - END OF YEAR	$ 177,093	$ 222,038	$ 202,178	$ 167,150	$ 191,162

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COMMUNITY / SENIOR CENTER FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Community / Senior Center Fund is used to account for expenditures related to the Village's prorated share of the Community / Senior Center budgeted expenditures. The Village's contribution is funded through tax levy.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
EXPENDITURES					
Community/Senior Center Dues	$ 309,042	$ 325,716	$ 325,716	$ 325,716	$ 355,251
Grant Expenditures	$ -	$ -	-	-	-
TOTAL EXPENDITURES	$ 309,042	$ 325,716	325,716	325,716	355,251
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (309,042)	$ (325,716)	(325,716)	(325,716)	(355,251)
Property Tax	$ 309,042	$ 319,991	319,991	319,991	355,251
NET SURPLUS (DEFICIT)	$ -	$ (5,725)	(5,725)	(5,725)	-
FUND BALANCE - BEGINNING OF YEAR	$ 5,725	$ 5,725	5,725	-	0
FUND BALANCE - END OF YEAR	$ 5,725	$ 0	$ 0	$ (5,725)	$ 0

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PUBLIC SAFETY GRANTS FUND
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

The Public Safety Grants Fund is used to account for grant funds received by the Village and the corresponding expenditure of grant funds. Currently, this fund records activity related to the 2% Fire Dues Grant and the Emergency Medical Services (EMS) Grant. All funds received are passed through to the DeForest Area Fire District in the year received. There is also other miscellaneous grant activity reported in this fund from year to year along with miscellaneous donation and fundraising events that are Public Safety related.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Federal Seizure Funds	$ 8,763	$ -	$ -	$ -	$ -
STATE; 2% Dues	81,352	92,474	92,474	85,000	85,000
Other Grants	29,162	11,959	30,000	30,000	30,000
Interest on Investments	157	274	274	100	100
Crime Prevention Donations	-	-	-	-	-
Family Fun Night Donations	1,915	1,058	1,058	1,000	1,000
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	121,349	105,765	123,806	116,100	116,100
EXPENDITURES					
Family Fun Night Cost	1,889	2,120	2,120	1,000	1,500
Travel Costs	11,153	3,138	3,138	1,000	1,000
Crime Prevention Costs	1,971	491	500	500	1,000
Grant Costs	1,600	120	120	-	-
OWI Grant Costs	29,162	14,925	30,000	30,000	30,000
Capital Items	-	-	-	-	-
Federal Seizure Costs	6,526	-	-	-	-
2% Fire Dues Payment	81,352	92,474	92,474	85,000	85,000
TOTAL EXPENDITURES	133,652	113,268	128,352	117,500	118,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(12,303)	(7,503)	(4,546)	(1,400)	(2,400)
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	(12,303)	(7,503)	(4,546)	(1,400)	(2,400)
FUND BALANCE - BEGINNING OF YEAR	8,827	(3,476)	(3,476)	(3,476)	(8,022)
FUND BALANCE - END OF YEAR	$ (3,476)	$ (10,979)	$ (8,022)	$ (4,876)	$ (10,422)

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PUBLIC SAFETY IMPACT FEES
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

In 2005, the Village of DeForest adopted Ordinance 2005-28 establishing a Public Safety Impact fee. The Ordinance requires the funds collected to be accounted for in a separate fund. The impact fees collected will be paid to the DeForest Area Fire District (District) as requested by the District and upon approval by the Village Board.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Impact Fees - Public Safety	$ 186,437	$ 224,476	$ 224,476	$ 80,000	$ 80,000
Interest on Investments	11,486	11,615	11,615	2,000	2,000
TOTAL REVENUES	197,923	236,090	236,090	82,000	82,000
EXPENDITURES					
Public Safety Facilities	-	-	20,000	20,000	-
Transfers Out	-	-	25,000	25,000	25,000
TOTAL EXPENDITURES	-	-	45,000	45,000	25,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	197,923	236,090	191,090	37,000	57,000
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	197,923	236,090	191,090	37,000	57,000
FUND BALANCE - BEGINNING OF YEAR	187,723	385,646	385,646	385,646	576,737
FUND BALANCE - END OF YEAR	$ 385,646	$ 621,737	$ 576,737	$ 422,646	$ 633,737

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PROMOTION, RECREATION, AND EVENTS
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

This fund accounts for the revenues and expenditures for DeForest Promotions, Marketing and Special Events. Resources for the establishment of this fund came from revenues on a thirty year lease for billboard sign space on Village owned lands. As special events and demand for recreational programs have grown, the fund revenues now include fees from events and programing, including a 15 year lease on the DeForest Yards Ice Arena and entertainment area.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Room Tax Revenue	$ 363	$ 73	$ 500	$ 500	$ 127,000
Farmer's Market; Grants	1,000	-	-	-	-
AC - Concessions	91,670	84,771	105,000	105,000	105,000
AC - Rental	65,684	54,252	60,000	60,000	66,000
REC; Program Enrollment	-	203,235	203,235	195,000	230,000
Events - Concessions	7,964	58,094	58,094	51,600	63,000
Events - Vendor Fees	6,740	29,315	29,315	15,000	27,000
Promotion - Gateway Sign Ads	1,325	1,350	1,500	1,500	1,500
Interest on Investments	22,389	16,933	16,933	2,000	2,000
Insurance Recoveries	-	-	-	-	-
AC - Sponsorship	66,000	52,000	53,000	53,000	64,500
AC; Donations & Misc Revenue	1,500	105	105	-	-
REC; Sponsorships & Donations	-	-	-	-	3,000
Events - Sponsorship	28,500	67,660	67,660	59,500	60,500
Events - Misc.	588	3,268	3,325	3,325	3,325
Events - FMarket Sponsors	6,800	-	-	-	-
Promotion - Misc.	-	2,122	2,122	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	300,523	573,178	600,788	546,425	752,825

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	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
EXPENDITURES					
Events - Overtime Wages	-	-	-	-	-
Events - Salaries	43,490	37,263	49,500	49,500	57,994
Events - Wages	-	-	-	-	-
Events - Part-time Wages	2,578	4,183	7,500	7,500	10,200
Events - Social Security	3,450	3,193	4,850	4,850	5,217
Events - Retirement	3,002	2,590	3,885	3,885	4,176
Events - Health Insurance	-	-	12,072	12,072	13,216
Events - Life Insurance	74	77	99	99	142
Events - Dental Insurance	1,194	1,194	1,479	1,479	1,479
Events - Long-term Disability	257	240	347	347	360
Events - Workers Compensation	67	76	76	75	76
Events - Operating	34,111	109,084	109,084	95,300	131,007
Events - Farmers Market	4,091	-	-	-	-
Events - Marketing	1,889	7,311	16,550	16,550	18,775
REC - Part-time Wages	33	25,267	31,000	31,000	35,500
REC - Social Security	3	2,092	2,372	2,372	2,716
REC - Workers Compensation	-	-	37	37	39
REC - Umpire Fees	-	4,435	6,500	6,500	6,500
REC - Contracted Instructors	-	69,545	69,545	56,000	73,100
REC - Technology	-	-	-	-	2,300
REC - Operating	326	36,079	43,500	43,500	63,760
AC - Salaries	25,925	22,415	31,044	31,044	32,209
AC - Overtime Wages	1,702	678	678	-	-
AC - Wages	37,851	31,714	44,125	44,125	45,784
AC - Part-time Wages	32,466	32,430	38,850	38,850	40,300
AC - Social Security	7,511	6,629	8,722	8,722	9,049
AC - Retirement	4,519	3,809	5,224	5,224	5,615
AC - Health Insurance	9,549	7,996	10,690	10,690	11,702
AC - Life Insurance	74	65	90	90	94
AC - Dental Insurance	981	840	1,607	1,607	1,607
AC - Long-term Disability	375	346	466	466	484
AC - Workers Compensation	1,970	2,401	2,401	2,357	2,060
AC - Professional Services	1,335	-	-	-	-
AC - Electricity	10,129	9,230	9,230	7,500	11,500
AC - Water/Sewer/Storm	15,499	12,160	14,500	14,500	15,000
AC - Contracted Services	6,710	253	5,000	5,000	7,000
AC - Operating	5,260	3,196	5,300	5,300	5,000
AC - Fuel	1,873	2,425	3,000	3,000	3,000
AC - Concession	51,208	58,568	60,100	60,100	65,525
AC - Field & Grounds Operating	19,416	28,114	28,114	18,800	23,800
AC - Equipment Repairs	379	575	1,000	1,000	1,000
AC - Building Maintenance	5,848	5,524	10,000	10,000	2,000
AC - Other Repairs	1,295	-	1,200	1,200	1,200
AC - Marketing	1,980	2,991	2,991	929	550
AC - Vehicle Insurance	4	3	4	4	4
AC - Property Insurance	3,226	3,398	3,398	3,213	3,213
AC - Enhancements	24,696	-	-	-	-
Promotion - Gateway Sign Elect	941	788	900	900	900
Promotions - Chamber (Tourism)	-	-	-	-	88,906
Promotions - Village Marketing	-	3,144	15,000	15,000	45,150
Promotions - Capital	1,608	-	5,500	5,500	5,500
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	368,895	542,318	667,531	626,187	854,709
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(68,373)	30,860	(66,743)	(79,762)	(101,884)
Property Taxes	130,000	100,000	100,000	100,000	100,000
NET SURPLUS (DEFICIT)	61,627	130,860	33,257	20,238	(1,884)
FUND BALANCE - BEGINNING OF YEAR	412,773	474,400	474,400	474,400	507,657
FUND BALANCE - END OF YEAR	$ 474,400	$ 605,260	$ 507,657	$ 494,638	$ 505,773.47

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COMMUNITY DEVELOPMENT AUTHORITY - CONTRACTED LABOR
SPECIAL REVENUE FUND
2026 BUDGET

FUND DESCRIPTION:

In 2021 the Village of DeForest entered into an agreement to provide labor services to the Community Development Authority. The CDA's employees became employees of the Village. The CDA pays for all associated labor costs. The Village also agreed to provide administrative and accounting functions for a set monthly rate.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Redevelopment Services Fee	$ -	$ -	$ -	$ -	$ 129,508
Public Housing Payroll Reimb.	70,297	43,791	43,791	43,791	-
Public Housing Services Fee	31,800	16,350	16,350	16,350	-
Jefferson Square Payroll Reimb	61,378	619	1,300	1,300	1,300
Jefferson Square Services Fee	31,800	21,925	32,700	32,700	8,400
Yahara River Housing Pyrl Reim	-	25,425	62,702	62,702	1,300
Yahara River Hsg Services Fee	-	8,175	16,350	16,350	8,400
Interest on Investments	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
TOTAL REVENUES	195,275	116,285	173,193	173,193	148,908
EXPENDITURES					
Committee Meetings	2,550	1,150	2,600	2,600	2,600
Salaries	24,152	17,929	24,803	24,803	19,305
Overtime	72	32	32	-	-
Wages	17,100	12,694	17,562	17,562	10,151
Part-Time Wages	-	-	-	-	-
Social Security	3,231	2,291	3,241	3,241	2,253
Retirement	2,852	2,131	2,944	2,944	2,121
Health Insurance	8,319	6,721	8,889	8,889	6,731
Life Insurance	118	100	111	111	79
Dental Insurance	863	719	822	822	575
Other Benefits	-	-	-	-	-
Long-Term Disability	252	197	263	263	183
Workers Compensation	47	51	51	50	33
Admin. Services Provided	4,789	-	4,645	4,715	569
Professional Services	-	-	-	-	-
Office Supplies	2,094	-	2,000	2,000	-
Wages	88,179	45,075	62,566	62,566	64,913
Overtime	2,844	336	2,900	2,900	3,010
On Call Time	175	75	4,700	4,700	-
Social Security	6,737	3,352	5,368	5,368	5,196
Retirement	6,127	3,161	4,877	4,877	4,890
Health Insurance	18,721	14,735	20,127	20,127	22,033
Life Insurance	207	170	614	614	604
Dental Insurance	1,696	1,408	1,644	1,644	1,644
Other Benefits	-	-	-	-	-
Long-term Disability	478	284	435	435	421
Workers Compensation	3,765	1,999	1,999	1,962	1,597
TOTAL EXPENDITURES	195,369	114,611	173,193	173,193	148,908
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(94)	1,673	0	-	-
Property Taxes	-	-	-	-	-
NET SURPLUS (DEFICIT)	(94)	1,673	0	-	-
FUND BALANCE - BEGINNING OF YEAR	94	0	0	0	0
FUND BALANCE - END OF YEAR	$ 0	$ 1,673	0	$ 0	$ 0

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GENERAL DEBT SERVICE FUND
DEBT SERVICE FUND
2026 BUDGET

FUND DESCRIPTION:

The General Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is not related to Tax Incremental Financing District obligations.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; General Transportation	$ 110,046	$ 117,782	$ 134,926	$ 134,926	$ 134,926
Utility Contrib. Facility DS	50,000	37,500	50,000	50,000	50,000
Transfers In	-	-	-	-	-
Premium on Borrowing	58,229	162,840	162,840	-	-
Transfers In	50,000	-	50,000	50,000	50,000
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers In	200,000	-	200,000	200,000	200,000
Funds Applied	-	-	56,131	56,131	72,413
TOTAL REVENUES	468,275	318,122	653,897	491,057	507,339
EXPENDITURES					
Principal	2,100,000	2,130,000	2,130,000	2,130,000	3,285,000
Interest	699,070	519,233	636,433	636,433	744,830
Increase To Reserves	-	-	-	434,926	434,926
TOTAL EXPENDITURES	2,799,070	2,649,233	2,766,433	3,201,359	4,464,756
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(2,330,795)	(2,331,112)	(2,112,536)	(2,710,302)	(3,957,417)
Property Tax	2,680,259	2,710,302	2,710,302	2,710,302	2,957,417
NET SURPLUS (DEFICIT)	349,464	379,190	597,766	-	(1,000,000)
FUND BALANCE - BEGINNING OF YEAR	4,273,447	4,622,912	4,622,912	4,622,912	5,220,678
FUND BALANCE - END OF YEAR	$ 4,622,912	$ 5,002,102	$ 5,220,678	$ 5,057,838	$ 4,655,604

Debt To Capacity Analysis:

General Obligation Debt - General Tax Funded	$ 20,455,000	12/31/25	estimated
General Obligation Debt - Utility Funded	5,215,000	12/31/25	estimated
General Obligation Debt - TIF Funded	27,460,000	12/31/25	estimated
Total	$ 53,130,000		
Equalized Value	$ 2,572,166,800		
Statutory Capacity (5% of EV)	$ 128,608,340		
Capacity Used (%)	41.31%	(Village Policy: maximum of 80%)	
Unsecured Debt Capacity (%)	42.72%	(Village Policy: maximum of 65%)	
Non Development Related	15.90%	(Village Policy: maximum of 50%)	

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Village of DeForest
General Debt Service Fund - General Obligation Debt Repayment Schedules
From 2025 Through End of Debt Service

		2015 Debt - Capital Projects	2017 Debt - March - Facilities (18 Year)	2017 Debt - March - Facilities (9 Year)	2017 Debt - 2016 Capital Projects	2017 Debt - 2017 Capital Projects	2017 Debt - Fireman's Park Improvements	2017 Debt - Athletic Complex Improvements	2017 Debt - August - Facilities	2018 CIP Series A	2018 Fireman's Park Series A	2018 Athletic Facility Series A	2019 Athletic Complex	2019 CIP	2020 CIP	2021 CIP	2022 CIP	2023 Notes Series A	2023 Notes (Taxable) Series B	2024 Notes Series A	2025 Notes Series A
	Original Amount	1,040,000.00	4,350,000.00	450,000.00	1,450,000.00	1,500,000.00	500,000.00	500,000.00	2,450,000.00	1,250,000.00	1,800,000.00	2,400,000.00	1,800,000.00	1,315,000.00	1,500,000.00	1,525,000.00	1,685,000.00	1,595,000.00	970,000.00	1,225,000.00	3,030,000.00
Year	PRINCIPAL																				
2026	3,285,000.00	-	250,000.00	50,000.00	115,000.00	100,000.00	25,000.00	25,000.00	1,050,000.00	125,000.00	100,000.00	120,000.00	125,000.00	130,000.00	150,000.00	155,000.00	170,000.00	150,000.00	95,000.00	120,000.00	230,000.00
2027	3,200,000.00	-	250,000.00	-	290,000.00	350,000.00	275,000.00	275,000.00	50,000.00	125,000.00	100,000.00	120,000.00	125,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	95,000.00	120,000.00	270,000.00
2028	4,340,000.00	-	250,000.00	-	-	-	-	-	125,000.00	125,000.00	1,025,000.00	1,410,000.00	150,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	100,000.00	120,000.00	280,000.00
2029	2,595,000.00	-	250,000.00	-	-	-	-	-	125,000.00	-	-	-	950,000.00	135,000.00	150,000.00	150,000.00	170,000.00	150,000.00	100,000.00	120,000.00	295,000.00
2030	1,580,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	150,000.00	150,000.00	170,000.00	155,000.00	100,000.00	120,000.00	310,000.00
2031	1,435,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	150,000.00	170,000.00	155,000.00	100,000.00	120,000.00	315,000.00
2032	1,295,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	-	170,000.00	155,000.00	100,000.00	120,000.00	325,000.00
2033	1,135,000.00	-	300,000.00	-	-	-	-	-	125,000.00	-	-	-	-	-	-	-	-	155,000.00	100,000.00	120,000.00	335,000.00
2034	855,000.00	-	300,000.00	-	-	-	-	-	100,000.00	-	-	-	-	-	-	-	-	-	-	120,000.00	335,000.00
2035	735,000.00	-	300,000.00	-	-	-	-	-	100,000.00	-	-	-	-	-	-	-	-	-	-	-	335,000.00
Total	$ 20,455,000.00	$ -	$ 2,800,000.00	$ 50,000.00	$ 405,000.00	$ 450,000.00	$ 300,000.00	$ 300,000.00	$ 2,050,000.00	$ 375,000.00	$ 1,225,000.00	$ 1,650,000.00	$ 1,350,000.00	$ 535,000.00	$ 750,000.00	$ 905,000.00	$ 1,190,000.00	$ 1,220,000.00	$ 790,000.00	$ 1,080,000.00	$ 3,030,000.00
Year	INTEREST																				
2026	744,829.87	-	89,125.00	750.00	11,150.00	12,875.00	9,312.50	9,312.50	66,468.76	11,250.00	36,750.00	49,500.00	38,625.00	14,100.00	12,000.00	14,000.00	40,800.00	51,825.00	34,225.00	47,400.00	195,361.11
2027	558,831.26	-	81,625.00	-	4,712.50	5,687.50	4,468.75	4,468.75	34,968.76	6,250.00	32,750.00	44,700.00	34,875.00	10,125.00	7,500.00	10,950.00	34,000.00	44,325.00	29,475.00	41,400.00	126,550.00
2028	431,437.51	-	73,968.75	-	-	-	-	-	32,968.76	1,875.00	15,375.00	21,150.00	30,750.00	6,075.00	4,500.00	7,950.00	27,200.00	36,825.00	24,600.00	35,400.00	112,800.00
2029	315,637.51	-	66,156.25	-	-	-	-	-	27,968.76	-	-	-	14,250.00	2,025.00	2,812.50	4,950.00	20,400.00	29,325.00	19,925.00	29,400.00	98,425.00
2030	241,843.76	-	57,375.00	-	-	-	-	-	22,968.76	-	-	-	-	-	937.50	2,625.00	13,600.00	22,087.50	15,550.00	23,400.00	83,300.00
2031	185,868.76	-	47,625.00	-	-	-	-	-	17,968.76	-	-	-	-	-	-	900.00	7,650.00	15,500.00	11,150.00	17,400.00	67,675.00
2032	133,812.50		37,500.00	-	-	-			14,062.50	-	-	-	-	-	-	-	2,550.00	9,300.00	6,725.00	12,000.00	51,675.00
2033	84,881.26	-	27,000.00	-	-	-	-	-	10,156.26	-	-	-	-	-	-	-	-	3,100.00	2,250.00	7,200.00	35,175.00
2034	45,062.50	-	16,312.50	-	-	-	-	-	6,250.00	-	-	-	-	-	-	-	-	-	-	2,400.00	20,100.00
2035	15,262.50	-	5,437.50	-	-	-	-	-	3,125.00	-	-	-	-	-	-	-	-	-	-	-	6,700.00
Total	$ 2,757,467.43	$ -	$ 502,125.00	$ 750.00	$ 15,862.50	$ 18,562.50	$ 13,781.25	$ 13,781.25	$ 236,906.32	$ 19,375.00	$ 84,875.00	$ 115,350.00	$ 118,500.00	$ 32,325.00	$ 27,750.00	$ 41,375.00	$ 146,200.00	$ 212,287.50	$ 143,900.00	$ 216,000.00	$ 797,761.11
Year	TOTAL DEBT SERVICE																				
2026	4,029,829.87	-	339,125.00	50,750.00	126,150.00	112,875.00	34,312.50	34,312.50	1,116,468.76	136,250.00	136,750.00	169,500.00	163,625.00	144,100.00	162,000.00	169,000.00	210,800.00	201,825.00	129,225.00	167,400.00	425,361.11
2027	3,758,831.26	-	331,625.00	-	294,712.50	355,687.50	279,468.75	279,468.75	84,968.76	131,250.00	132,750.00	164,700.00	159,875.00	145,125.00	157,500.00	160,950.00	204,000.00	194,325.00	124,475.00	161,400.00	396,550.00
2028	4,771,437.51	-	323,968.75	-	-	-	-	-	157,968.76	126,875.00	1,040,375.00	1,431,150.00	180,750.00	141,075.00	154,500.00	157,950.00	197,200.00	186,825.00	124,600.00	155,400.00	392,800.00
2029	2,910,637.51	-	316,156.25	-	-	-	-	-	152,968.76	-	-	-	964,250.00	137,025.00	152,812.50	154,950.00	190,400.00	179,325.00	119,925.00	149,400.00	393,425.00
2030	1,821,843.76	-	357,375.00	-	-	-	-	-	147,968.76	-	-	-	-	-	150,937.50	152,625.00	183,600.00	177,087.50	115,550.00	143,400.00	393,300.00
2031	1,620,868.76	-	347,625.00	-	-	-	-	-	142,968.76	-	-	-	-	-	-	150,900.00	177,650.00	170,500.00	111,150.00	137,400.00	382,675.00
2032	1,428,812.50	-	337,500.00	-	-	-	-	-	139,062.50	-	-	-	-	-	-	-	172,550.00	164,300.00	106,725.00	132,000.00	376,675.00
2033	1,219,881.26	-	327,000.00	-	-	-	-	-	135,156.26	-	-	-	-	-	-	-	-	158,100.00	102,250.00	127,200.00	370,175.00
2034	900,062.50	-	316,312.50	-	-	-	-	-	106,250.00	-	-	-	-	-	-	-	-	-	-	122,400.00	355,100.00
2035	750,262.50	-	305,437.50	-	-	-	-	-	103,125.00	-	-	-	-	-	-	-	-	-	-	-	341,700.00
Total	$ 23,212,467.43	$ -	$ 3,302,125.00	$ 50,750.00	$ 420,862.50	$ 468,562.50	$ 313,781.25	$ 313,781.25	$ 2,286,906.32	$ 394,375.00	$ 1,309,875.00	$ 1,765,350.00	$ 1,468,500.00	$ 567,325.00	$ 777,750.00	$ 946,375.00	$ 1,336,200.00	$ 1,432,287.50	$ 933,900.00	$ 1,296,000.00	$ 3,827,761.11

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DEVELOPMENT RELATED DEBT SERVICE FUND
DEBT SERVICE FUND
2026 BUDGET

FUND DESCRIPTION:

The Development Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Transfers In	$ 5,245,559	$ 5,502,940	$ 5,646,721	$ 5,646,721	$ 4,797,126
TOTAL REVENUES	5,245,559	5,502,940	5,646,721	5,646,721	$ 4,797,126
EXPENDITURES					
Principal	4,010,000	4,480,000	4,480,000	4,480,000	3,690,000
Interest	1,235,559	1,021,790	1,166,721	1,166,721	1,107,126
TOTAL EXPENDITURES	5,245,558.96	5,501,790	5,646,721	5,646,721	4,797,126
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	-	1,150	-	-	(0)
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	-	1,150	-	-	(0)
FUND BALANCE - BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCE - END OF YEAR	$ -	$ 1,150	$ -	$ -	$ (0)

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Village of DeForest
Development Debt Service Fund - General Obligation Debt Repayment Schedules
From 2025 Through End of Debt Service

		2017 Notes Series C	2017 Notes Series D	2017 Notes Series D	2017 Notes Series G	2018 Bonds (Taxable) Series F	2019 Bonds Series A	2020 CIP	2021 CIP	2023 Notes Series A	2023 Notes (Taxable) Series B	2024 Notes Series A	2025 Notes Series A
	Original Amount	2,125,000.00	525,000.00	540,000.00	695,000.00	7,700,000.00	3,570,000.00	2,315,000.00	1,500,000.00	10,200,000.00	1,280,000.00	6,170,000.00	2,220,000.00
Year	PRINCIPAL												
2026	3,690,000.00	500,000.00	-	-	120,000.00	405,000.00	275,000.00	250,000.00	170,000.00	985,000.00	125,000.00	625,000.00	235,000.00
2027	3,755,000.00	625,000.00	-	-	-	565,000.00	275,000.00	200,000.00	95,000.00	1,020,000.00	125,000.00	620,000.00	230,000.00
2028	4,175,000.00	-	-	-	-	655,000.00	1,185,000.00	200,000.00	95,000.00	1,065,000.00	125,000.00	620,000.00	230,000.00
2029	3,155,000.00	-	-	-	-	645,000.00	25,000.00	400,000.00	-	1,115,000.00	125,000.00	620,000.00	225,000.00
2030	3,355,000.00	-	-	-	-	750,000.00	-	485,000.00	-	1,150,000.00	130,000.00	620,000.00	220,000.00
2031	3,185,000.00	-	-	-	-	1,000,000.00	-	-	-	1,205,000.00	140,000.00	620,000.00	220,000.00
2032	3,025,000.00	-	-	-	-	1,000,000.00	-	-	-	1,030,000.00	160,000.00	615,000.00	220,000.00
2033	2,080,000.00	-	-	-	-	-	-	-	-	1,075,000.00	175,000.00	615,000.00	215,000.00
2034	830,000.00	-	-	-	-	-	-	-	-	-	-	615,000.00	215,000.00
2035	210,000.00	-	-	-	-	-	-	-	-	-	-	-	210,000.00
Total	$ 27,460,000.00	$ 1,125,000.00	$ -	$ -	$ 120,000.00	$ 5,020,000.00	$ 1,760,000.00	$ 1,535,000.00	$ 360,000.00	$ 8,645,000.00	$ 1,105,000.00	$ 5,570,000.00	$ 2,220,000.00
Year	INTEREST												
2026	1,107,126.39	27,812.50	-	-	3,600.00	195,200.00	48,675.00	22,812.50	5,500.00	368,775.00	47,937.50	244,425.00	142,388.89
2027	908,181.25	10,156.25	-	-	-	175,800.00	40,425.00	16,062.50	2,850.00	318,650.00	41,687.50	213,300.00	89,250.00
2028	744,950.00	-	-	-	-	151,400.00	18,525.00	12,062.50	950.00	266,525.00	35,437.50	182,300.00	77,750.00
2029	593,631.25	-	-	-	-	125,400.00	375.00	8,562.50	-	212,025.00	29,593.75	151,300.00	66,375.00
2030	458,371.25	-	-	-	-	97,500.00	-	3,031.25	-	158,275.00	24,015.00	120,300.00	55,250.00
2031	321,800.00	-	-	-	-	61,875.00	-	-	-	108,300.00	18,075.00	89,300.00	44,250.00
2032	190,410.00	-	-	-	-	20,625.00	-	-	-	63,600.00	11,435.00	61,500.00	33,250.00
2033	84,712.50	-	-	-	-	-	-	-	-	21,500.00	3,937.50	36,900.00	22,375.00
2034	25,000.00	-	-	-	-	-	-	-	-	-	-	12,300.00	12,700.00
2035	4,200.00	-	-	-	-	-	-	-	-	-	-	-	4,200.00
Total	$ 4,438,382.64	$ 37,968.75	$ -	$ -	$ 3,600.00	$ 827,800.00	$ 108,000.00	$ 62,531.25	$ 9,300.00	$ 1,517,650.00	$ 212,118.75	$ 1,111,625.00	$ 547,788.89
Year	TOTAL DEBT SERVICE												
2026	4,797,126.39	527,812.50	-	-	123,600.00	600,200.00	323,675.00	272,812.50	175,500.00	1,353,775.00	172,937.50	869,425.00	377,388.89
2027	4,663,181.25	635,156.25	-	-	-	740,800.00	315,425.00	216,062.50	97,850.00	1,338,650.00	166,687.50	833,300.00	319,250.00
2028	4,919,950.00	-	-	-	-	806,400.00	1,203,525.00	212,062.50	95,950.00	1,331,525.00	160,437.50	802,300.00	307,750.00
2029	3,748,631.25	-	-	-	-	770,400.00	25,375.00	408,562.50	-	1,327,025.00	154,593.75	771,300.00	291,375.00
2030	3,813,371.25	-	-	-	-	847,500.00	-	488,031.25	-	1,308,275.00	154,015.00	740,300.00	275,250.00
2031	3,506,800.00	-	-	-	-	1,061,875.00	-	-	-	1,313,300.00	158,075.00	709,300.00	264,250.00
2032	3,215,410.00	-	-	-	-	1,020,625.00	-	-	-	1,093,600.00	171,435.00	676,500.00	253,250.00
2033	2,164,712.50	-	-	-	-	-	-	-	-	1,096,500.00	178,937.50	651,900.00	237,375.00
2034	855,000.00	-	-	-	-	-	-	-	-	-	-	627,300.00	227,700.00
2035	214,200.00	-	-	-	-	-	-	-	-	-	-	-	214,200.00
Total	$ 31,898,382.64	$ 1,162,968.75	$ -	$ -	$ 123,600.00	$ 5,847,800.00	$ 1,868,000.00	$ 1,597,531.25	$ 369,300.00	$ 10,162,650.00	$ 1,317,118.75	$ 6,681,625.00	$ 2,767,788.89

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CAPITAL IMPROVEMENT PLAN - (NON TID, NON UTILITY PROJECTS)
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Other Capital Projects Fund is used to account for project costs, revenues and debt proceeds related to miscellaneous capital projects of the Village. These projects may remain open for a number of years depending on the purpose of the project. Some projects are partially funded by developer contributions that may be received several years before the project begins. For other projects the Village may have issued debt to pay for the Village share of project costs.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; General Transportation	$ 100,000	$ 75,000	$ 100,000	$ 100,000	$ 100,000
STATE; Other Grants	463,810	1,010,560	2,280,717	2,280,717	-
STATE; LRIP Grants	-	-	-	-	-
COUNTY; Grants	-	-	189,987	189,987	-
Developer Fees	957,787	1,298,056	1,298,056	-	-
Interest on Investments	288,320	181,825	181,825	50,000	50,000
Interest Income - Leases	7,519	-	-	-	-
Sale of Land	-	-	-	-	-
Fireman's Park Donations & Spo	3,100	-	-	-	-
Athletic Facility Donations	250	-	-	-	-
Miscellaneous Revenues	300,578	361,666	361,666	50,000	50,000
Cell Tower Lease	39,307	40,521	48,787	48,787	50,740
Proceeds From Debt	1,225,000	3,030,000	3,601,683	3,601,683	3,902,906
Premium on Borrowing	7,130	18,180	18,180	-	-
Transfers In	1,000,000	-	120,000	120,000	-
Transfers In	-	-	-	-	500,000
Transfers In	-	-	-	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	4,392,800	6,015,809	8,200,901	6,441,174	$ 4,653,646
EXPENDITURES					
Center Campus	-	22,750	22,750	-	-
Fire & EMS District Capital	-	-	-	-	250,000
Engineering - Projects	112,726	194,771	1,107,131	1,107,131	576,227
Other Projects Prof Svcs	-	-	-	-	-
Future Projects Planning	43,126	301,455	301,455	50,000	50,000
Facility Improvements	2,673	65,500	65,500	-	-
Infrastructure Projects	2,764,340	3,701,383	3,701,383	2,826,391	1,728,679
Project Planning	6,257	74,445	74,445	-	50,000
Capital Purchases	584,605	538,040	621,230	621,230	357,250
Park Development	30,355	8,468	8,468	-	1,082,250
Park Project Planning	1,058	1,780	1,780	-	360,750
Trail Engineering & Other	5,500	93	489,966	489,966	10,000
Trail Construction	40,881	23,587	1,469,899	1,469,899	30,000
Debt Costs	25,603	65,202	65,202	-	-
Transfers Out	-	-	-	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	3,617,124	4,997,472	7,929,208	6,564,617	4,495,156
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	775,676	1,018,337	271,693	(123,443)	158,490
Property Tax	90,000	143,000	143,000	143,000	110,500
NET SURPLUS (DEFICIT)	865,676	1,161,337	414,693	19,557	268,990
FUND BALANCE - BEGINNING OF YEAR	5,177,809	6,043,486	6,043,486	6,043,486	6,458,179
FUND BALANCE - END OF YEAR	$ 6,043,486	$ 7,204,822	$ 6,458,179	$ 6,063,043	$ 6,727,169

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2026 Capital Improvement Plan							
Capital Project	**Capital Projects Fund**	**Water Utility**	**Sewer Utility**	**Stormwater Utility**	**TID #7**	**TID #9**	**Total Costs**
Fire & EMS Capital Items	250,000	-	-	-	-	-	250,000
Police Capital Items	169,000	-	-	-	-	-	169,000
General Government Items	104,000	-	-	-	-	-	104,000
Conservancy Commons	530,000	-	-	-	-	-	530,000
Shane Odonnel	320,000	-	-	-	-	-	320,000
Rivers Turn	408,000	-	-	-	-	-	408,000
Veterans Park Parking Lot paving	55,000	-	-	-	-	-	55,000
Trailside Drive Roof replacement	45,000	-	-	-	-	-	45,000
AC storage room expansion	85,000	-	-	-	-	-	85,000
Library Garbage Surround	20,000	-	-	-	-	-	20,000
Trail paving	40,000	-	-	-	-	-	40,000
Acker Parkway (Main to Seminole)-(4)- Recon	807,146	416,153	354,927	13,940	-	-	1,592,166
Bakke Drive resurfacing	339,000	-	-	-	-	-	339,000
Bassett Street (Hwy V to Bakke)	170,000	-	-	-	-	-	170,000
Stokely Drive (Bakke to Termini)	335,946	-	-	-	-	-	335,946
Seminole Way (Mohawk to Old Indian)	253,000	-	-	-	-	-	253,000
North Cleveland Ave (Yahara Street to Park Ave)	88,000	-	-	-	-	-	88,000
Streambank Rehab	250,000	-	-	200,000	-	-	450,000
Quercus Landstewardship Yahara River Restoration	41,814	-	-	-	-	-	41,814
Well #7 test well - Innovation Drive	-	250,000	-	-	-	-	250,000
Pederson/Williamsburg Roundabout	-	80,000	50,000	-	1,150,000	-	1,280,000
TIA Study	-	-	-	-	-	65,000	65,000
Sanitary Line Evco	-	-	-	-	-	3,000,000	3,000,000
Green Acres Lane	-	-	-	-	-	2,200,000	2,200,000
North South road off of Green Acres	-	-	-	-	-	2,500,000	2,500,000
Other Vehicles & Equipment	84,250	45,750	45,750	45,750	-	-	221,500
Total cost of projects planned	**4,395,156**	**791,903**	**450,677**	**259,690**	**1,150,000**	**7,765,000**	**14,812,426**
Revenues							
Fund 221 Park Impact Fees	(408,000)	-	-	-	-	-	(408,000)
Fund 400 - Equipment Replacement Program	(84,250)	(45,750)	(45,750)	(45,750)	-	-	(221,500)
Total Revenues Applied	**(492,250)**	**(45,750)**	**(45,750)**	**(45,750)**	**-**	**-**	**(629,500)**
Anticipated Borrowing	**3,902,906**	**746,153**	**404,927**	**213,940**	**1,150,000**	**7,765,000**	**14,182,926**

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DEVELOPMENT FINANCING CAPITAL PROJECTS FUND
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Development Financing Capital Project Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs within the TIF Districts. Specifically, this fund is used to record the Village's debt service activity that is related to Tax Incremental Financing District obligations.

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
Interest on Investments	$ 54,974	$ 36,328	$ 36,328	$ 15,000	$ 15,000
Interest on Advance - TID #2	72,325	67,960	68,975	68,975	43,225
Interest on Advance - TID #3	25,513	15,921	15,921	14,891	7,450
Interest on Advance - TID #4	38,913	140,773	140,773	131,422	122,500
Interest on Advance - TID #5	219,265	132,350	146,550	146,550	161,043
Interest on Advance - TID #6	334,994	257,544	330,933	330,933	340,703
Interest on Advance - TID #7	173,352	112,150	127,700	127,700	99,700
Interest on Advance - TID #8	347,573	236,011	248,543	248,543	219,043
Interest on Advance - TID #9	291,372	334,305	334,305	281,958	385,570
Interest on Advance - Storm	3,000	-	2,500	2,500	2,000
Proceeds From Debt	6,170,000	2,220,000	5,900,865	5,900,865	9,128,940
TOTAL REVENUES	7,731,279	3,553,342	7,353,393	7,269,337	10,525,174
EXPENDITURES					
Future Planning Services	-	-	-	-	-
Transfers Out	200,000	-	200,000	200,000	200,000
Transfers Out	5,245,559	5,502,940	5,646,721	5,646,721	4,797,126
TOTAL EXPENDITURES	5,445,559	5,502,940	5,846,721	5,846,721	4,997,126
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	2,285,720	(1,949,597)	1,506,672	1,422,616	5,528,048
Property Tax	-	-	-	-	-
NET SURPLUS (DEFICIT)	2,285,720	(1,949,597)	1,506,672	1,422,616	5,528,048
FUND BALANCE - BEGINNING OF YEAR	28,605,643	30,891,363	30,891,363	30,891,363	32,398,035
FUND BALANCE - END OF YEAR	$ 30,891,363	$ 28,941,765	$ 32,398,035	$ 32,313,979	$ 37,926,083

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #2 - SAVANNAH BROOKS
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #2 Capital Projects fund is used to account for the expenditure of monies for TIF #2 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2035

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ 287	$ 287	$ 287	$ 287	$ 287
STATE; Exempt Per. Prop. Aid	6,375	12,985	12,985	12,985	12,985
Interest on Investments	137,785	67,998	67,998	25,000	25,000
Transfer In	-	-	-	-	-
TOTAL REVENUES	179,708	81,270	81,270	38,272	38,272
EXPENDITURES					
Engineering Services	112,002	-	-	-	-
Planning Services	6,557	-	-	-	-
Infrastructure Construction	31,285	-	-	-	-
Salaries	32,404	23,876	26,412	26,412	30,119
Overtime Wages	4	-	-	-	-
Wages	3,501	2,604	3,341	3,341	3,654
Part-time Wages	432	472	472	-	-
Social Security	2,711	1,972	2,276	2,276	2,584
Retirement	2,477	1,840	2,068	2,068	2,432
Health Insurance	4,242	3,431	4,890	4,890	5,886
Life Insurance	72	63	63	60	81
Dental Insurance	606	525	525	436	497
Other Benefits	-	-	-	-	-
Long-term Disability	211	169	184	184	209
Workers Compensation	77	36	36	35	37
Operating Costs	25,986	22,242	34,000	34,000	20,000
Interest On Advances	72,325	67,960	68,975	68,975	43,225
Aesthetic Improvements	30	-	-	-	-
Property Acquisition	553,013	15	15	-	-
Development Incentives	1,555,438	-	162,000	162,000	-
Business Incentives	-	1,253,052	3,012,500	3,012,500	2,312,206
Debt Fees	12,118	-	-	-	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	2,415,490	1,378,257	3,317,756	3,317,177	2,420,930
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(2,235,782)	(1,296,987)	(3,236,486)	(3,278,905)	(2,382,658)
Property Tax - TID	1,518,997	1,641,770	1,641,770	1,641,770	2,124,975
NET SURPLUS (DEFICIT)	(716,785)	344,783	(1,594,716)	(1,637,135)	(257,683)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	1,066,544	349,759	349,759	349,759	(1,244,957)
FUND BALANCE - END OF YEAR (DEFICIT)	$ 349,759	$ 694,542	$ (1,244,957)	$ (1,287,376)	$ (1,502,640)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #3 - NORTH TOWNE - LIVESEY
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #3 Capital Projects fund is used to account for the expenditure of monies for TIF #3 eligible projects and administrative costs.

Creation Date	3/16/2009
Last Date to Incur Project Costs	3/16/2024
Final Dissolution Date	3/16/2026

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ 3,503	$ 3,503	$ 3,503	$ 3,503	$ 3,503
STATE; Exempt Per. Prop. Aid	3,489	19,095	19,095	19,095	19,095
Special Assessment Revenue	-	-	-	-	-
Interest on Investments	17,526	14,638	14,638	5,000	5,000
Interest on Special Assessment	-	-	-	-	-
Miscellaneous Revenue	-	-	-	-	-
Premium on Borrowing	8,322	-	-	-	-
Transfer In	-	-	-	-	-
TOTAL REVENUES	32,840	37,236	37,237	27,598	27,598
EXPENDITURES					
Engineering Services	-	-	-	-	-
Planning Services	300	-	-	-	-
Infrastructure Construction	-	-	-	-	-
Salaries	25,105	18,252	23,820	23,820	-
Overtime Wages	4	-	-	-	-
Wages	2,415	1,796	2,227	2,227	-
Part-time Wages	288	315	315	-	-
Social Security	2,073	1,478	1,993	1,993	-
Retirement	1,899	1,393	1,810	1,810	-
Health Insurance	3,602	2,896	4,249	4,249	-
Life Insurance	56	48	51	51	-
Dental Insurance	429	360	378	378	-
Other Benefits	-	-	-	-	-
Long-term Disability	163	128	161	161	-
Workers Compensation	55	32	32	31	-
Operating Costs	23,159	16,243	30,000	30,000	15,000
Interest On Advances	25,513	15,921	15,921	14,891	7,450
Interest on Advances	-	-	-	-	-
Aesthetic Improvements	80,769	35,048	35,048	-	-
Development Incentives	-	-	-	-	-
Business Incentives	-	-	-	-	-
Debt Costs	3,003	-	-	-	-
TOTAL EXPENDITURES	168,833	93,909	116,004	79,611	22,450
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(135,994)	(56,672)	(78,767)	(52,013)	5,148
Property Tax - TID	383,604	592,182	592,182	592,182	601,956
NET SURPLUS (DEFICIT)	247,611	535,510	513,415	540,169	607,104
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(306,249)	(58,638)	(58,638)	(58,638)	454,776
FUND BALANCE - END OF YEAR (DEFICIT)	$ (58,638)	$ 476,872	$ 454,776	$ 481,531	1,061,880

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #4 - CAPWIN
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #4 Capital Projects fund is used to account for the expenditure of monies for TIF #4 eligible projects and administrative costs.

Creation Date	8/16/2009
Last Date to Incur Project Costs	8/16/2024
Final Dissolution Date	8/16/2035

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ 356	$ 356	$ 356	$ 356	$ 356
STATE; Exempt Per. Prop. Aid	14,784	65,839	65,839	65,839	65,839
Interest on Investments	90,911	53,322	53,322	10,000	10,000
Premium on Borrowing	123,957	-	-	-	-
Transfer In	-	-	-	-	-
TOTAL REVENUES	230,008	119,517	119,517	76,195	76,195
EXPENDITURES					
Engineering Services	30,703	-	-	-	-
Planning Services	1,721	-	-	-	-
Infrastructure Construction	1,378,662	(10,101)	-	-	-
Salaries	24,424	17,743	23,115	23,115	27,673
Wages	2,415	1,796	2,227	2,227	2,436
Part-time Wages	288	315	315	-	-
Social Security	2,022	1,440	1,939	1,939	2,303
Retirement	1,852	1,358	1,761	1,761	2,168
Health Insurance	3,573	2,871	4,166	4,166	5,201
Life Insurance	54	46	49	49	73
Dental Insurance	420	352	370	370	444
Other Benefits	-	-	-	-	-
Long-term Disability	159	125	157	157	187
Workers Compensation	54	31	31	30	33
Operating Costs	9,394	14,735	30,000	30,000	13,000
Interest On Advances	38,913	140,773	140,773	131,422	122,500
Interest	458,909	415,654	441,307	441,307	372,802
Interest on Advances	-	-	-	-	-
Development Incentives	271,509	286,959	302,090	302,090	315,713
Business Incentives	55,000	55,000	55,000	55,000	55,000
Debt Costs	41,743	-	-	-	-
TOTAL EXPENDITURES	2,321,819	929,097	1,003,299	993,633	919,533
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(2,091,812)	(809,580)	(883,782)	(917,438)	(843,338)
Property Tax - TID	1,123,720	1,080,944	1,080,944	1,080,944	1,059,239
NET SURPLUS (DEFICIT)	(968,091)	271,364	197,162	163,506	215,901
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(170,060)	(1,138,151)	(1,138,151)	(1,138,151)	(940,989)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (1,138,151)	$ (866,787)	$ (940,989)	$ (974,645)	$ (725,089)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #5 - CONSERVANCY PLACE
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #5 Capital Projects fund is used to account for the expenditure of monies for TIF #5 eligible projects and administrative costs.

Creation Date	6/7/2010
Last Date to Incur Project Costs	6/7/2025
Final Dissolution Date	6/7/2036

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	2,717	2,717	2,717	2,717
Developer Fees	-	94,327	94,327	-	-
Interest on Investments	9,058	24,554	24,554	10,000	10,000
Premium on Borrowing	-	74,733	74,733	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	9,058	196,330	196,330	12,717	12,717
EXPENDITURES					
Engineering Services	425	-	124,050	124,050	-
Planning Services	800	-	7,500	7,500	7,500
Infrastructure Construction	4,384	-	878,377	878,377	-
Bridge Construction	-	-	-	-	-
Water Infrastructure	-	-	-	-	-
Park Development	-	-	-	-	-
Salaries	28,997	21,163	29,778	29,778	36,925
Overtime Wages	4	-	-	-	-
Wages	2,415	1,796	2,227	2,227	2,436
Part-time Wages	288	315	485	485	308
Social Security	2,368	1,699	2,486	2,486	3,042
Retirement	2,167	1,596	2,224	2,224	2,834
Health Insurance	3,810	3,070	5,066	5,066	6,685
Life Insurance	66	57	63	63	92
Dental Insurance	480	403	460	460	575
Other Benefits	-	-	250	250	250
Long-term Disability	187	146	197	197	242
Workers Compensation	71	80	80	79	79
Operating Costs	23,326	13,470	40,857	40,857	40,857
Interest On Advances	219,265	132,350	146,550	146,550	161,043
Aesthetic Improvements	-	-	-	-	-
Property Acquisition	-	312	312	-	-
Development Incentives	534,759	453,537	496,500	496,500	496,500
Business Incentives	-	-	-	-	-
Debt Costs	337	26,334	26,334	25,000	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	824,149	656,325	1,763,796	1,762,149	759,368
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(815,091)	(459,995)	(1,567,466)	(1,749,432)	(746,651)
Property Tax - TID	1,319,172	1,528,049	1,528,049	1,528,049	1,523,662
NET SURPLUS (DEFICIT)	504,081	1,068,054	(39,416)	(221,383)	777,011
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,943,725)	(3,439,644)	(3,439,644)	(3,439,644)	(3,479,060)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (3,439,644)	$ (2,371,590)	$ (3,479,060)	$ (3,661,027)	(2,702,049)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #6 - VILLAGE BUSINESS PARK
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #6 Capital Projects fund is used to account for the expenditure of monies for TIF #6 eligible projects and administrative costs.

Creation Date	10/4/2010
Last Date to Incur Project Costs	10/4/2025
Final Dissolution Date	10/4/2036

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	161,886	227,915	227,916	227,916	227,916
Interest on Investments	54,857	17,723	17,723	15,000	15,000
Misc Revenue	-	-	-	-	-
Land Lease	-	-	6,875	6,875	6,875
Premium on Borrowing	40,848	40,832	40,832	-	-
Transfer In	-	-	-	-	-
TOTAL REVENUES	257,590	286,470	293,346	249,791	249,791
EXPENDITURES					
Engineering Services	-	-	120,311	120,311	-
Planning Services	300	-	2,000	2,000	2,000
Infrastructure Construction	-	-	851,896	851,896	-
Salaries	30,778	22,261	31,422	31,422	38,666
Overtime Wages	4	-	-	-	-
Wages	3,501	2,604	3,341	3,341	3,654
Part-time Wages	432	472	728	728	462
Social Security	2,585	1,847	2,715	2,715	3,284
Retirement	2,365	1,727	2,416	2,416	3,047
Health Insurance	4,329	3,505	5,642	5,642	7,315
Life Insurance	72	61	70	70	100
Dental Insurance	531	446	510	510	625
Other Benefits	-	-	-	-	-
Long-term Disability	202	158	213	213	260
Workers Compensation	73	84	84	82	82
Operating Costs	28,711	8,489	23,857	23,857	23,857
Interest On Advances	334,994	257,544	330,933	330,933	340,703
Interest on Advances	-	-	-	-	-
Aesthetic Improvements	6,593	-	-	-	-
Property Acquisition	-	-	3,345,000	3,345,000	-
Development Incentives	206,787	242,622	242,622	242,622	332,295
Debt Costs	14,463	14,515	86,344	86,344	-
Contribution to Redevelopment	462,000	1,049,632	1,200,000	1,200,000	-
Transfers Out	-	-	-	-	-
TOTAL EXPENDITURES	1,098,719	1,605,969	6,250,104	6,250,102	756,350
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(841,129)	(1,319,499)	(5,956,758)	(6,000,311)	(506,559)
Property Tax - TID	834,636	962,674	962,674	962,674	1,253,604
NET SURPLUS (DEFICIT)	(6,493)	(356,825)	(4,994,084)	(5,037,637)	747,045
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(5,872,986)	(5,879,480)	(5,879,480)	(5,879,480)	(10,873,564)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (5,879,480)	$ (6,236,305)	$ (10,873,564)	$ (10,917,117)	$ (10,126,519)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #7 - NE HWYs 51 & 19
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #7 Capital Projects fund is used to account for the expenditure of monies for TIF #7 eligible projects and administrative costs.

Creation Date	6/7/2011
Last Date to Incur Project Costs	6/7/2026
Final Dissolution Date	6/7/2037

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Per. Prop. Aid	$ 5,956	$ 36,719	$ 36,719	$ 36,719	$ 36,719
Special Assessment Revenue	-	-	-	-	-
Developer Fees	62,270	29,477	30,008	30,008	30,008
Interest on Investments	63,104	59,511	59,511	5,000	5,000
Interest on Special Assessment	-	-	-	-	-
Premium on Borrowing	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-
Transfer In	32,900	-	-	-	-
TOTAL REVENUES	164,230	125,707	126,238	71,727	71,727
EXPENDITURES					
Engineering Services	2,300	9,011	9,011	88,049	112,281
Planning Services	2,438	20,763	20,763	5,000	5,000
Infrastructure Construction	-	-	-	623,459	795,037
Salaries	25,105	18,252	25,752	25,752	32,586
Wages	2,415	1,796	2,227	2,227	2,436
Part-time Wages	288	315	485	485	308
Social Security	2,073	1,478	2,177	2,177	2,710
Retirement	1,899	1,393	1,944	1,944	2,522
Health Insurance	3,602	2,896	4,584	4,584	6,161
Life Insurance	56	48	54	54	80
Dental Insurance	429	360	411	411	522
Other Benefits	-	-	-	-	-
Long-term Disability	163	128	172	172	215
Workers Compensation	55	62	62	61	63
Operating Costs	9,066	11,060	23,857	23,857	23,857
Interest On Advances	173,352	112,150	127,700	127,700	99,700
Interest on Advances	-	-	-	-	-
Development Incentives	809,152	1,129,718	1,129,718	1,029,351	1,302,465
Debt Costs	244	-	-	-	-
TOTAL EXPENDITURES	1,032,640	1,309,429	1,348,917	1,935,283	2,385,943
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(868,411)	(1,183,722)	(1,222,679)	(1,863,556)	(2,314,216)
Property Tax - TID	1,465,996	1,959,895	1,959,895	1,959,895	2,334,142
NET SURPLUS (DEFICIT)	597,586	776,172	737,216	96,339	19,926
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(2,124,042)	(1,526,456)	(1,526,456)	(1,526,456)	(789,240)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (1,526,456)	$ (750,284)	$ (789,240)	$ (1,430,117)	$ (769,314)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #8 - NW I 39/90/94 & HWY 19
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #8 Capital Projects fund is used to account for the expenditure of monies for TIF #8 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	69,288	69,288	69,288	69,288
Interest on Investments	130,635	82,043	82,043	10,000	10,000
Premium on Borrowing	-	-	-	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	130,635	151,331	151,331	79,288	79,288
EXPENDITURES					
Engineering Services	6	-	6,425	6,425	-
Planning Services	800	15,243	15,243	2,500	2,500
Infrastructure Construction	-	-	-	45,495	-
Salaries	31,459	22,770	32,127	32,127	39,327
Overtime Wages	4	-	-	-	-
Wages	3,501	2,604	3,341	3,341	3,654
Part-time Wages	432	472	728	728	462
Social Security	2,636	1,886	2,769	2,769	3,335
Retirement	2,412	1,763	2,465	2,465	3,095
Health Insurance	4,358	3,530	5,725	5,725	7,480
Life Insurance	74	63	71	71	101
Dental Insurance	539	453	518	518	637
Other Benefits	-	-	-	-	-
Long-term Disability	206	162	218	218	264
Workers Compensation	74	84	84	82	82
Operating Costs	10,170	8,208	23,857	23,857	23,857
Interest On Advances	347,573	236,011	248,543	248,543	219,043
Interest on Advances	-	-	-	-	-
Aesthetic Improvements	-	-	-	-	-
Development Incentives	-	-	-	-	-
Business Incentives	100,000	100,000	180,000	180,000	100,000
Debt Costs	454	-	-	-	-
TOTAL EXPENDITURES	504,696	393,249	522,114	554,864	403,837
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(374,062)	(241,919)	(370,783)	(475,576)	(324,549)
Property Tax - TID	883,869	839,296	839,296	839,296	830,827
NET SURPLUS (DEFICIT)	509,807	597,378	468,513	363,720	506,278
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(3,207,395)	(2,697,588)	(2,697,588)	(2,697,588)	(2,229,075)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (2,697,588)	$ (2,100,210)	$ (2,229,075)	$ (2,333,868)	(1,722,797)

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TAX INCREMENTAL FINANCING DISTRICT (TIF) #9 - NORTH RIVER ROAD & CTY RD V
CAPITAL PROJECTS FUND
2026 BUDGET

FUND DESCRIPTION:

The Tax Incremental Financing District #9 Capital Projects fund is used to account for the expenditure of monies for TIF #9 eligible projects and administrative costs.

Creation Date	8/15/2017
Last Date to Incur Project Costs	8/15/2032
Final Dissolution Date	8/15/2037

	2024 ACTUAL	9/30/2025	2025 ESTIMATE	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES					
STATE; Exempt Computer Aid	$ -	$ -	$ -	$ -	$ -
STATE; Exempt Per. Prop. Aid	-	36,475	36,475	36,475	36,475
County; Grants	-	-	-	-	-
Interest on Investments	73,650	60,891	60,891	10,000	10,000
Miscellaneous Revenue	-	-	-	-	-
Premium on Borrowing	127,321	19,219	19,219	-	-
Transfers In	-	-	-	-	-
TOTAL REVENUES	200,971	116,585	116,585	46,475	46,475
EXPENDITURES					
Engineering Services	113,243	155,421	393,361	393,361	480,532
Planning Services	800	4,658	15,000	15,000	15,000
Infrastructure Construction	1,583,735	999,348	2,785,310	2,785,310	3,402,556
Salaries	28,928	20,878	29,509	29,509	35,532
Overtime Wages	4	-	-	-	-
Wages	3,501	2,604	3,341	3,341	3,654
Part-time Wages	432	472	728	728	462
Social Security	2,444	1,742	2,569	2,569	3,045
Retirement	2,237	1,631	2,283	2,283	2,821
Health Insurance	4,208	3,405	5,409	5,409	6,957
Life Insurance	68	58	66	66	89
Dental Insurance	505	425	485	485	584
Other Benefits	-	-	-	-	-
Long-term Disability	191	149	201	201	240
Workers Compensation	61	68	68	67	67
Operating Costs	27,450	25,802	25,802	23,857	23,857
Interest On Advances	291,372	334,305	334,305	281,958	385,570
Interest on Advances	-	-	-	-	-
Property Acquisition	-	-	-	-	-
Business Incentives	36,300	-	-	-	-
Debt Costs	43,545	6,843	50,000	50,000	50,000
TOTAL EXPENDITURES	2,139,022	1,557,809	3,648,438	3,594,144	4,410,966
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES & TRANSFERS	(1,938,051)	(1,441,224)	(3,531,853)	(3,547,669)	(4,364,491)
Property Tax - TID	711,941	703,936	703,936	703,936	718,045
NET SURPLUS (DEFICIT)	(1,226,110)	(737,288)	(2,827,917)	(2,843,733)	(3,646,446)
FUND BALANCE - BEGINNING OF YEAR (DEFICIT)	(2,879,488)	(4,105,598)	(4,105,598)	(4,105,598)	(6,933,515)
FUND BALANCE - END OF YEAR (DEFICIT)	$ (4,105,598)	$ (4,842,886)	$ (6,933,515)	(6,949,331)	(10,579,961)

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WATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2026 BUDGET

FUND DESCRIPTION:

The Water Utility Fund is used to account for operations of the Water Utility. The primary function of the Water Utility is to provide safe water to utility customers. A secondary function is to provide adequate fire protection to businesses and residences of the Village. The Water Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (water rates) based on volume used and meter size.

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES	$ 3,152,591	$ 3,563,859	$ 2,272,923	$ 2,387,455
EXPENSES	1,927,999	1,973,301	2,156,993	2,231,479
WATER UTILITY NET INCOME	$ 1,224,592	$ 1,590,558	$ 115,930	$ 155,976

WATER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	102,222	51,111	2,683
2018 Bonds (Series D)	Capital Improvements Projects	285,000	95,000	9,500
2018 Bonds (Series G)	Capital Improvements Projects	625,000	125,000	22,500
2019 Bonds (Series B)	Capital Improvements Projects	360,000	60,000	10,200
2021 Notes (Series A)	Capital Improvements Projects	105,000	20,000	1,560
2022 Notes (Series A)	Capital Improvements Projects	140,000	20,000	4,800
2023 Notes (Series A)	Capital Improvements Projects	405,000	45,000	17,225
2024 Notes (Series A)	Capital Improvements Projects	200,000	25,000	8,775
2025 Notes (Series A)	Capital Improvements Projects	1,270,000	120,000	81,583
Totals		$ 3,492,222	$ 561,111	$ 158,827

WATER CAPITAL ADDITIONS	**FUNDING**	**2026 BUDGET PROPOSED**
Acker Parkway (Main to Seminole)-(4)- Recon	User Charges & Debt	$ 416,153
Well #7 test well - Innovation Drive	User Charges & Debt	250,000
Pederson/Williamsburg Roundabout	User Charges & Debt	80,000
Vehicles & Equipment	User Charges & Debt	45,750
		$ 791,903

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WATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
WATER REVENUES	**Account Type**				
WTR; Capital Contributions	Non Operating	$ 751,733	$ 748,285	$ -	$ -
WTR; Impact Fees	Non Operating	97,300	170,100	62,000	100,000
WTR; Capital Contrib. - Muni	Non Operating	-	308,482	-	-
WTR; Unmetered	Operating	5,751	8,154	6,000	6,000
WTR; Residential	Operating	854,738	857,699	880,000	880,000
WTR: Commercial	Operating	166,609	172,405	172,000	175,000
WTR; Industrial	Operating	103,962	83,428	112,000	90,000
WTR; Public Authority	Operating	40,722	35,489	45,000	45,000
WTR; Private Fire Protection	Operating	66,718	69,937	68,000	72,000
WTR; Public Fire Protection	Operating	532,909	550,199	540,000	575,000
WTR; Penalties	Operating	5,348	5,116	5,000	5,000
WTR; Joint Metering Charge	Operating	21,180	22,028	23,000	23,000
WTR; Multi-Family Res	Operating	81,135	84,842	83,000	83,000
WTR; Interest on Investments	Non Operating	146,801	179,345	30,000	75,000
WTR; Interest on Advances	Non Operating	18,750	-	-	-
Interest Income - Leases	Non Operating	115,977	113,144	-	-
WTR; Miscellaneous Revenue	Non Operating	6,160	4,305	2,500	4,000
WTR; Tower Leases	Operating	110,357	121,744	244,423	254,455
Premium on Borrowing	Non Operating	26,442	29,156	-	-
TOTAL REVENUE		$ 3,152,591	$ 3,563,859	$ 2,272,923	$ 2,387,455
WATER EXPENSES					
WATER CREW LABOR COSTS					
CREW WTR; Salaries	Wages	$ 9,007	$ 9,773	$ 11,106	$ 11,525
CREW WTR; Overtime Wages	Wages	4,637	3,783	3,000	3,000
CREW WTR; Wages	Wages	96,208	97,845	108,337	112,873
CREW WTR; On Call Time	Wages	5,225	5,151	3,000	3,000
CREW WTR; Part-time Wages	Wages	585	169	-	3,000
CREW WTR; Social Security	Benefits	8,508	8,550	9,597	9,976
CREW WTR; Retirement	Benefits	7,829	8,044	8,719	9,389
CREW WTR; Health Insurance	Benefits	23,826	24,575	26,496	29,004
CREW WTR; Life Insurance	Benefits	252	273	269	314
CREW WTR; Dental Insurance	Benefits	2,379	2,470	2,363	2,363
CREW WTR; Other Benefits	Benefits	1,743	(3,487)	2,500	2,500
CREW WTR; Long-term Disability	Benefits	675	707	779	809
CREW WTR; Workers Compensation	Benefits	2,564	2,367	2,684	2,343
Customer Records Salaries	Wages	-	41	-	-
Customer Records Overtime Wage	Wages	-	3	-	-
Customer Records Wages	Wages	-	355	-	-
Customer Records Social Securi	Benefits	-	31	-	-
Customer Records Retirement	Benefits	-	28	-	-
Customer Service; Overtime	Wages	-	1	-	-
Customer Service; Wages	Wages	-	95	-	-
Customer Service; S Security	Benefits	-	7	-	-
Customer Service; Retirement	Benefits	-	7	-	-
Admin; Salaries	Wages	-	326	-	-
Admin; Wages	Wages	-	24	-	-
Admin; Social Security	Benefits	-	27	-	-
Admin; Retirement	Benefits	-	24	-	-
TOTAL WATER CREW LABOR COSTS		163,439	161,190	178,850	190,096

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WATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
WATER SYSTEM OPERATIONS					
SYS WTR; Diggers Hotline	Operations	929	1,478	3,300	2,500
SYS WTR; Pumping Electricity	Operations	58,893	55,913	60,000	62,000
SYS WTR; Natural Gas	Operations	4,525	4,064	6,500	7,000
SYS WTR; Telephone	Operations	2,040	2,038	1,900	1,900
SYS WTR: Water/Sewer/Storm	Operations	4,680	4,512	5,000	5,000
SYS WTR; Operating	Operations	27,830	17,488	10,200	10,555
SYS WTR; Fuel	Operations	8,577	9,344	10,000	10,000
SYS WTR; Chemicals	Operations	23,116	19,738	33,422	33,422
SYS WTR; Vehicle Repairs	Operations	5,624	6,234	4,000	4,000
SYS WTR; Plant Maintenance	Operations	12,604	41,473	28,700	28,700
SYS WTR; Tower Maint.	Operations	367	8,737	22,000	22,000
SYS WTR; Mains & Valve Repair	Operations	78,616	27,849	60,000	60,000
SYS WTR; Hydrants	Operations	2,784	11,435	40,000	40,000
SYS WTR; Meters Maint & Repair	Operations	2,036	2,590	18,000	18,000
SYS WTR; Service Maintenance	Operations	1,664	648	10,000	10,000
SYS WTR; Tools & Equipment	Operations	413	1,210	5,550	5,550
SYS WTR; Vehicle Replacement	Operations	-	-	44,865	45,750
TOTAL WATER SYSTEM OPERATIONS		234,697	214,751	363,437	366,377
WATER SYSTEM - OTHER					
SYS WTR; Medical Evaluations	Operations	293	296	500	500
SYS WTR; Dues	Operations	615	718	715	800
SYS WTR; Training	Operations	1,513	2,196	3,350	300
SYS WTR; Travel Costs	Operations	95	-	855	855
SYS WTR; Uniforms	Operations	1,158	1,177	1,400	1,400
SYS WTR; Vehicle Insurance	Operations	4,065	4,451	4,864	4,864
SYS WTR; Property Insurance	Operations	5,374	6,183	6,768	6,768
SYS WTR; Rent of PW Facility	Operations	14,003	14,556	14,845	15,129
TOTAL WATER SYSTEM - OTHER		27,115	29,578	33,297	30,616
ADMINISTRATION LABOR COSTS					
ADMIN WTR; Salaries	Wages	64,023	69,451	76,850	$ 88,503
ADMIN WTR; Overtime Wages	Wages	548	222	-	-
ADMIN WTR; Wages	Wages	58,281	60,261	57,132	71,845
ADMIN WTR; Part-time Wages	Wages	5,929	7,195	12,124	7,702
ADMIN WTR; Social Security	Benefits	9,422	10,048	11,177	13,047
ADMIN WTR; Retirement	Benefits	8,353	8,955	9,312	11,320
ADMIN WTR; Health Insurance	Benefits	23,258	22,659	29,975	37,173
ADMIN WTR; Life Insurance	Benefits	289	323	335	424
ADMIN WTR; Dental Insurance	Benefits	2,631	2,819	2,753	3,247
ADMIN WTR; Other Benefits	Benefits	1,658	8,033	2,500	2,500
ADMIN WTR; L-T Disability	Benefits	730	747	800	938
ADMIN WTR; Workers Comp.	Benefits	186	167	173	187
Pension Expense-WRS GASB 68	Benefits	25,927	(11,570)	-	-
WTR; Pumping Sprvsn; Salaries	Wages	-	45	-	-
Pumping Sprvsn; Social Securit	Benefits	-	3	-	-
Pumping Sprvsn; Retirement	Benefits	-	3	-	-
Pumping Mnt Sprvsn; Salaries	Wages	-	28	-	-
Pumping Mnt Sprvsn; Social Sec	Benefits	-	2	-	-
Pumping Mnt Sprvsn; Retirement	Benefits	-	2	-	-
WTR; Water Treatment Sprvsn; S	Wages	-	45	-	-
Wtr Treatment Sprv; Social Sec	Benefits	-	3	-	-
Wtr Treatment Sprv; Retirement	Benefits	-	3	-	-
WTR; Water Treatment Mnt Sprvs	Wages	-	28	-	-
Wtr Trtmnt Mnt Sprv; Social Se	Benefits	-	2	-	-
Wtr Trtmnt Mnt Sprv; Retiremen	Benefits	-	2	-	-
WTR; T&D Sprvsn; Salaries	Wages	-	35	-	-
T&D Sprvsn; Social Security	Benefits	-	3	-	-
T&D Sprvsn; Retirement	Benefits	-	2	-	-
WTR; T&D Mnt Sprvsn; Salaries	Wages	-	28	-	-
T&D Mnt Sprvsn; Social Securit	Benefits	-	2	-	-
T&D Mnt Sprvsn; Retirement	Benefits	-	2	-	-
TOTAL ADMINISTRATION LABOR COSTS		201,234	179,551	203,131	236,886

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WATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
ADMINISTRATION OPERATING COSTS					
ADMIN WTR; Telephone	Operations	$ 1,419	$ 1,469	$ 1,450	1,450
ADMIN WTR; Office Supplies	Operations	2,841	1,584	2,500	2,500
ADMIN WTR; Printing	Operations	5,776	6,969	8,000	8,000
ADMIN WTR; Technology	Operations	63,869	95,433	95,000	95,800
ADMIN WTR; Dues	Operations	37	-	-	200
ADMIN WTR; Training	Operations	2,886	2,433	1,500	200
ADMIN WTR; Travel Costs	Operations	425	-	1,500	335
ADMIN WTR; Postage	Operations	7,868	10,174	10,000	2,500
ADMIN WTR: Ads & Notice	Operations	363	167	1,300	2,500
ADMIN WTR; Building Maint.	Operations	248	374	2,500	2,500
ADMIN WTR; Facil. Maintenance	Operations	7,283	6,619	32,700	6,100
ADMIN WTR; Liability Umbrella	Operations	4,432	5,180	5,467	6,014
ADMIN WTR; Rent/Lease	Operations	35,237	35,703	35,561	36,274
TOTAL ADMINISTRATIVE OPERATING COSTS		132,684	166,105	197,478	164,373
PROFESSIONAL SERVICES					
ADMIN WTR; Bad Debts		-	-	-	-
ADMIN WTR; PSC	Operations	115	-	1,000	1,000
ADMIN WTR; Engineering	Operations	11,172	3,577	50,000	50,000
ADMIN WTR; Legal	Operations	3,504	1,475	5,000	5,000
ADMIN WTR; Audit/Accounting	Operations	10,995	9,217	15,000	15,000
ADMIN WTR; Contracted Services	Operations	3,623	10,190	20,000	20,000
TOTAL PROFESSIONAL SERVICES		29,409	24,459	91,000	91,000
WATER - OTHER COSTS					
WTR; Depreciation Expense	Other	349,254	366,206	355,000	355,000
WTR; Amortization		-	-	-	-
WTR; Amortization - CIAC	Other	(37,696)	-	(37,696)	(37,696)
WTR; Depr. Exp. Contributed	Other	302,420	314,854	300,000	300,000
WTR; In Lieu of Taxes	Other	366,047	371,227	376,000	376,000
WTR; Interest	Other	119,578	107,618	96,496	158,827
Debt Costs	Other	7,618	4,862	-	-
TOTAL WATER - OTHER COSTS		1,107,221	1,164,767	1,089,800	1,152,131
TRANSFERS OUT					
Transfer Out	Transfers	-	-	-	-
Transfer Out	Transfers	14,700	-	-	-
Transfer Out	Transfers	-	-	-	-
Transfer Out	Transfers	-	-	-	-
Transfer Out	Transfers	-	-	-	-
Transfer Out	Transfers	17,500	32,900	-	-
Transfer Out	Transfers	-	-	-	-
TOTAL TRANSFERS OUT		32,200	32,900	-	-
TOTAL WATER UTILITY EXPENSES		$ 1,927,999	$ 1,973,301	$ 2,156,993	$ 2,231,479
WATER UTILITY NET INCOME		$ 1,224,592	$ 1,590,558	$ 115,930	$ 155,976

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SEWER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2026 BUDGET

FUND DESCRIPTION:

The Sewer Utility Fund is used to account for operations of the Sewer Utility. The primary function of the Sewer Utility is to collect and transfer sewage waste to interceptor sewers owned by Madison Metropolitan Sewage District. The Sewer Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (sewer rates) normally based on water volume used and meter size.

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES	$ 3,894,567	$ 6,906,929	$ 3,480,813	$ 3,586,349
EXPENSES	3,033,036	3,200,925	3,427,718	3,579,347
SEWER UTILITY NET INCOME	$ 861,531	$ 3,706,004	$ 53,095	$ 7,002

SEWER PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Interest Amount (Cash Basis)
2012 Notes	Capital Improvements Projects	97,778	48,889	2,567
2018 Bonds (Series D)	Capital Improvements Projects	75,000	25,000	2,500
2018 Bonds (Series G)	Capital Improvements Projects	715,000	125,000	26,100
2019 Bonds (Series B)	Capital Improvements Projects	205,000	50,000	5,650
2021 Notes (Series A)	Capital Improvements Projects	120,000	20,000	1,860
2022 Notes (Series A)	Capital Improvements Projects	140,000	20,000	4,800
2023 Notes (Series A)	Capital Improvements Projects	90,000	10,000	3,800
2024 Notes (Series A)	Capital Improvements Projects	495,000	55,000	21,725
2025 Notes (Series A)	Capital Improvements Projects	700,000	70,000	44,917
Totals		$ 2,637,778	$ 423,889	$ 113,918

SEWER CAPITAL ADDITIONS	**FUNDING**	**2026 BUDGET PROPOSED**
Acker Parkway (Main to Seminole)-(4)- Recon	User Charges & Debt	354,927
Pederson/Williamsburg Roundabout	User Charges & Debt	50,000
Vehicles & Equipment	User Charges & Debt	45,750
		$ 450,677

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SEWER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
SEWER REVENUES	**Account Type**				
SWR; Capital Contributions	Non Operating	$ 655,129	$ 530,562	$ -	$ -
SWR; Connection Fee	Non Operating	49,200	77,850	50,000	50,000
SWR; Capital Contrib. Muni	Non Operating	-	2,932,820	-	-
SWR; Unmetered Other Districts	Non Operating	5,616	6,562	4,000	5,000
SWR; Residential	Operating	811,643	814,923	830,000	850,000
SWR: Commercial	Operating	129,985	137,121	132,000	150,000
SWR; Industrial	Operating	103,924	77,759	111,000	95,000
SWR; Public Authority	Operating	22,322	22,167	23,000	23,000
SWR; Multi-Family Res	Operating	80,140	83,999	81,000	85,000
SWR; Penalties	Operating	7,163	7,272	7,000	7,000
SWR; High Strength Village	Operating	44,721	46,648	70,000	65,000
SWR; High Strength MMSD	Operating	599,992	727,448	792,718	867,449
SWR; Residential MMSD	Operating	885,390	961,294	998,003	975,943
SWR; Commercial MMSD	Operating	154,158	176,563	184,771	184,272
SWR; Industrial MMSD	Operating	76,202	43,272	45,757	43,718
SWR; Public Authority MMSD	Operating	25,198	27,270	27,592	26,489
SWR; Multi-Family MMSD	Operating	90,266	104,121	107,972	107,478
Adjustment Prior Year	Non Operating	-	-	-	-
SWR; Interest on Investments	Non Operating	93,689	105,687	15,000	50,000
SWR; Interest on Advances	Non Operating	35,597	-	-	-
SWR; Miscellaneous Revenue	Non Operating	966	3,873	1,000	1,000
Premium on Borrowing	Non Operating	23,268	19,718	-	-
TOTAL REVENUE		$ 3,894,567	$ 6,906,929	$ 3,480,813	$ 3,586,349

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SEWER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
SEWER EXPENSES					
SEWER CREW LABOR COSTS					
CREW SWR; Salaries	Wages	$ 9,007	$ 9,696	$ 11,106	$ 11,525
CREW SWR; Overtime Wages	Wages	3,983	3,269	4,000	4,000
CREW SWR; Wages	Wages	102,549	104,487	115,159	119,952
CREW SWR; Part-time Wages	Wages	-	-	-	-
CREW SWR; Social Security	Benefits	8,551	8,593	9,966	10,364
CREW SWR; Retirement	Benefits	7,861	8,106	9,054	9,755
CREW SWR; Health Insurance	Benefits	25,590	26,447	28,508	31,207
CREW SWR; Life Insurance	Benefits	260	294	294	358
CREW SWR; Dental Insurance	Benefits	2,409	2,514	2,528	2,528
CREW SWR; Other Benefits	Benefits	1,883	(3,278)	2,500	2,500
CREW SWR; Long-term Disability	Benefits	676	716	808	840
CREW SWR; Workers Comp.	Benefits	3,901	3,216	3,643	3,186
TOTAL SEWER CREW LABOR COSTS		166,671	164,059	187,566	196,215
SEWER SYSTEM OPERATIONS					
SYS SWR; Electricity	Operations	6,716	6,033	7,000	7,000
SYS SWR; Natural Gas	Operations	1,904	1,690	2,500	2,500
SYS SWR; Telephone	Operations	2,082	2,083	1,950	1,950
SYS SWR; Water/Sewer/Storm	Operations	979	1,001	900	900
SYS SWR; MMSD Fees - Village	Operations	1,243,277	1,261,501	1,364,096	1,337,901
SYS SWR; MMSD Fees - Sanimax	Operations	386,668	433,919	495,580	459,825
SYS SWR; MMSD Fees - LPC	Operations	213,324	293,529	297,138	407,624
SYS SWR; Operating	Operations	7,585	8,376	8,100	8,455
SYS SWR; Fuel	Operations	8,687	9,201	7,000	7,000
SYS SWR; Vehicle Repairs	Operations	11,513	8,451	5,000	5,000
SYS SWR; Building Maint.	Operations	-	7	-	-
SYS SWR; Lift Station Maint.	Operations	4,564	4,175	15,000	15,000
SYS SWR; Main Maint. & Repair	Operations	15,564	9,219	10,000	10,000
SYS SWR; Tools & Equipment	Operations	382	7,102	5,000	5,000
SYS SWR; Vehicle Replacement	Operations	-	-	44,865	45,750
SYS SWR; Uniforms	Operations	1,201	1,221	1,400	1,400
SYS SWR; Joint Metering Charge	Operations	65,529	68,289	67,000	69,000
SYS SWR; Rent/Lease	Operations	14,003	14,556	14,845	15,129
TOTAL SEWER SYSTEM OPERATIONS		1,983,978	2,130,355	2,347,374	2,399,434
SEWER SYSTEM OTHER					
SYS SWR; Medical Evaluations	Operations	293	296	500	500
SYS SWR; Diggers Hotline	Operations	929	1,478	3,000	3,000
SYS SWR; Dues	Operations	37	103	100	100
SYS SWR; Training	Operations	1,308	2,196	2,900	373
SYS SWR; Travel Costs	Operations	112	-	700	-
SYS SWR: Liability Umbrella	Operations	-	-	-	-
SYS SWR; Vehicle Insurance	Operations	3,904	3,991	4,671	4,150
SYS SWR; Property Insurance	Operations	648	725	767	754
TOTAL SEWER SYSTEM OTHER		7,230	8,789	12,638	8,878

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SEWER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
ADMINISTRATION LABOR COSTS					
ADMIN SWR; Salaries	Wages	$ 63,584	$ 69,133	$ 75,538	$ 88,503
ADMIN SWR; Overtime Wages	Wages	548	226	800	800
ADMIN SWR; Wages	Wages	58,281	60,667	57,132	71,845
ADMIN SWR; Part-time Wages	Wages	5,929	7,195	12,124	7,702
ADMIN SWR; Social Security	Benefits	9,386	10,055	11,139	13,107
ADMIN SWR; Retirement	Benefits	8,323	8,961	9,277	11,378
ADMIN SWR; Health Insurance	Benefits	23,258	22,633	29,779	37,173
ADMIN SWR; Life Insurance	Benefits	287	320	331	424
ADMIN SWR; Dental Insurance	Benefits	2,630	2,816	2,737	3,247
ADMIN SWR; Other Benefits	Benefits	1,579	7,922	4,000	4,000
ADMIN SWR; Long-term Disab.	Benefits	727	743	796	943
ADMIN SWR; Workers Comp.	Benefits	164	168	173	188
Pension Expense-WRS GASB 68	Benefits	25,686	(11,482)	-	-
TOTAL ADMINISTRATION LABOR COSTS		200,381	179,358	203,826	239,310
ADMINISTRATION OPERATING COSTS					
ADMIN SWR; Telephone	Operations	1,417	1,466	1,450	1,450
ADMIN SWR; Office Supplies	Operations	2,841	1,137	3,000	3,000
ADMIN SWR; Printing	Operations	5,357	6,268	5,700	5,700
ADMIN SWR; Technology	Operations	63,816	80,532	95,000	95,800
ADMIN SWR; Training	Operations	2,886	2,433	900	223
ADMIN SWR; Travel Costs	Operations	425	-	1,500	336
ADMIN SWR; Postage	Operations	7,868	10,174	9,000	3,000
ADMIN SWR; Ads & Notices	Operations	16	122	500	3,000
ADMIN SWR; Building Maint.	Operations	143	235	500	500
ADMIN SWR; Facil. Maintenance	Operations	6,408	5,869	5,400	5,800
ADMIN SWR; Liability Umbrella	Operations	4,432	5,180	5,467	6,014
ADMIN SWR; Rent/Lease	Operations	35,251	35,717	35,575	36,270
TOTAL ADMINISTRATION OPERATING COSTS		130,861	149,132	163,992	161,093
PROFESSIONAL SERVICES					
ADMIN SWR; Engineering	Operations	7,018	3,207	4,500	4,500
ADMIN SWR; Legal	Operations	1,371	685	4,000	4,000
ADMIN SWR; Audit & Accounting	Operations	21,650	24,167	22,000	22,000
ADMIN SWR; Contracted Services	Operations	3,448	1,569	10,000	10,000
TOTAL PROFESSIONAL SERVICES		33,488	29,629	40,500	40,500
SEWER - OTHER COSTS					
SWR; Depreciation	Other	407,266	451,444	385,000	420,000
SWR; Amortization		-	-	-	-
SWR; Interest	Other	100,985	77,373	86,822	113,918
Debt Costs	Other	2,177	10,786	-	-
TOTAL SEWER - OTHER COSTS		510,428	539,603	471,822	533,918
TOTAL SEWER UTILITY EXPENSES		$ 3,033,036	$ 3,200,925	$ 3,427,718	$ 3,579,347
SEWER UTILITY NET INCOME		$ 861,531	$ 3,706,004	$ 53,095	$ 7,002

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STORMWATER UTILITY FUND
ENTERPRISE FUND
SUMMARY
2026 BUDGET

FUND DESCRIPTION:

The Stormwater Utility Fund is used to account for operations of the Stormwater Utility. The primary function of the Stormwater Utility is to collect and/or detain storm water and debris caused by rain, snow melt and other factors. The Stormwater Utility is managed and accounted for similar to a business enterprise, whereby capital purchases are recorded as assets and depreciated over their useful life. Debt proceeds are recorded as a liability of the utility. Costs are recovered through user charges (based on residential equivalent units REU's) normally based on area of impervious surface of the property contributing the water runoff.

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
REVENUES	$ 1,672,056	$ 2,623,990	$ 1,251,095	$ 1,317,000
EXPENSES	1,087,781	1,115,654	1,296,179	1,349,249
STORMWATER UTILITY NET INCOME	$ 584,275	$ 1,508,336	$ (45,084)	$ (32,249)

STORM PRINCIPAL PAYMENTS ON DEBT		Outstanding Balance	Principal Amount	Amount (Cash Basis)
2017 Notes (Series B)	Capital Improvements Projects	20,000	10,000.00	475.00
2018 Notes (Series A)	Capital Improvements Projects	135,000	45,000.00	4,050.00
2019 Notes (Series A)	Capital Improvements Projects	260,000	65,000.00	6,825.00
2020 Notes (Series A)	Capital Improvements Projects	90,000	20,000.00	1,475.00
2021 Notes (Series A)	Capital Improvements Projects	225,000	45,000.00	3,160.00
2022 Notes (Series A)	Capital Improvements Projects	80,000	10,000.00	2,700.00
2023 Notes (Series A) non-taxable	Capital Improvements Projects	75,000	5,000.00	3,275.00
2023 Notes (Series B) taxable	Capital Improvements Projects	210,000	30,000.00	9,025.00
2024 Notes (Series A)	Capital Improvements Projects	125,000	15,000.00	5,525.00
2025 Notes (Series A)	Capital Improvements Projects	330,000	35,000.00	21,208.33
Totals		$ 1,550,000	$ 280,000	$ 57,718
2019 Advance From Fund 410	Debt Refinancing	$ 40,000	$ 10,000	$ 2,000

STORMWATER CAPITAL ADDITIONS	**FUNDING**	**2026 BUDGET PROPOSED**
Acker Parkway (Main to Seminole)-(4)- Recon	User Charges & Debt	13,940
Streambank Restoration	User Charges & Debt	200,000
Vehicles & Equipment	User Charges & Debt	45,750
		$ 259,690

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STORMWATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
STORMWATER REVENUES	**Account Type**				
STORM; Capital Contributions	Non Operating	$ 426,245	$ 1,111,803	$ -	$ -
STORM; Capital Contrib. Muni	Non Operating	-	281,561	-	-
STORM; Assessment Revenue	Non Operating	-	-	-	-
STORM; Contributions - Grants	Non Operating	-	-	-	-
STORM; DEVELOPER FEES	Non Operating	-	-	-	-
STORM; Penalties	Operating	3,578	3,372	3,000	3,000
STORM; User Charges - At Large	Operating	1,047,654	1,170,111	1,219,995	1,278,375
STORM; U.C. Token Creek	Operating	2,484	2,789	2,600	4,305
STORM; U.C. Upper Yahara	Operating	12,937	16,827	13,500	19,320
Adjustment Prior Year	Operating	-	-	-	-
STORM; Interest on Investments	Non Operating	19,028	10,233	10,000	10,000
STORM; Misc Revenue	Non Operating	1,024	-	1,000	1,000
STORM; Connection Fees	Non Operating	1,000	17,870	1,000	1,000
STORM; Sweeper Rent	Operating	-	-	-	-
Premium on Borrowing	Non Operating	9,595	9,425	-	-
Transfers In	Non Operating	148,511	-	-	-
TOTAL REVENUE		$ 1,672,056	$ 2,623,990	$ 1,251,095	1,317,000

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STORMWATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
STORMWATER EXPENSES					
STORM CREW LABOR COSTS					
CREW STORM; Salaries	Wages	$ 9,007	$ 9,773	$ 10,096	$ 10,477
CREW STORM; Overtime Wages	Wages	3,734	3,410	-	-
CREW STORM; Wages	Wages	97,312	104,873	116,494	120,993
CREW STORM; Part-time Wages	Wages	10,574	10,628	15,525	16,107
CREW STORM; Social Security	Benefits	8,954	9,542	9,684	10,057
CREW STORM; Retirement	Benefits	7,487	8,149	8,798	9,465
CREW STORM; Health Insurance	Benefits	25,336	26,757	28,853	31,582
CREW STORM; Life Insurance	Benefits	345	387	401	471
CREW STORM; Dental	Benefits	2,591	2,805	2,911	2,911
CREW STORM; Other Benefits	Benefits	1,701	(996)	2,500	2,500
CREW STORM; Long-term Disab.	Benefits	646	722	785	815
CREW STORM; Workers Comp.	Benefits	4,049	3,495	3,973	3,470
TOTAL STORM CREW LABOR COSTS		171,737	179,544	200,020	$ 208,848
STORM SYSTEM OPERATIONS					
SYS STORM; Medical Evaluations	Operations	293	296	500	500
SYS STORM; Diggers Hotline	Operations	929	1,478	3,200	3,200
SYS STORM; Electricity	Operations	2,952	2,653	3,000	3,000
SYS STORM; Natural Gas	Operations	1,591	1,389	2,300	2,300
SYS STORM; Telephone	Operations	1,245	1,282	1,275	1,275
SYS STORM; Water/Sewer/Storm	Operations	979	1,001	1,000	1,000
SYS STORM; Operating	Operations	18,507	13,585	13,880	14,255
SYS STORM; Fuel	Operations	14,595	15,109	10,000	10,000
SYS STORM; Detention Basins	Operations	78,490	76,338	102,917	102,917
SYS STORM; Sweeper Maint.	Operations	2,753	2,301	2,000	2,000
SYS STORM; Swale Maint.	Operations	5,255	250	9,200	8,176
SYS STORM; Inlet Cleaning	Operations	-	-	-	-
SYS STORM; Compost Site	Operations	7,975	9,834	23,500	23,500
SYS STORM; Joint Dschg - NR216	Operations	1,000	1,000	1,000	1,000
SYS STORM; Collection Maint.	Operations	-	572	6,500	6,500
SYS STORM; Storm Management	Operations	53	-	2,000	2,000
SYS STORM; UYR Blockage Maint.	Operations	9,600	-	5,000	5,000
SYS STORM; Rent/Lease	Operations	14,003	14,556	14,845	15,129
TOTAL STORM SYSTEM OPERATIONS		160,218	141,644	202,117	201,752
STORM SYSTEM - OTHER					
SYS STORM; Dues	Operations	-	103	100	100
SYS STORM; Training	Operations	819	2,196	2,730	300
SYS STORM; Travel Costs	Operations	148	-	413	443
SYS STORM; Vehicle Repairs	Operations	13,962	8,190	8,500	8,500
SYS STORM; Building Maint.	Operations	-	6	2,000	2,000
SYS STORM; Tools & Equipment	Operations	770	1,564	2,749	2,800
SYS STORM; Vehicle Replacement	Operations	-	-	44,865	45,750
SYS STORM; Uniforms	Operations	1,141	1,220	1,200	1,200
SYS STORM; Illicit Discharge	Operations	21,740	21,740	21,740	21,740
SYS STORM; Yahara River	Operations	3,329	4,000	56,866	56,866
SYS STORM; Drainage District	Operations	-	750	5,000	5,000
SYS STORM; Vehicle Insurance	Operations	5,312	7,557	6,392	6,392
SYS STORM; Property Insurance	Operations	534	510	536	536
TOTAL STORM SYSTEM - OTHER		47,755	47,835	153,091	151,627

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STORMWATER UTILITY - ENTERPRISE FUND
2026 BUDGET

		2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2026 BUDGET PROPOSED
STORM ADMIN. LABOR COSTS					
ADMIN STORM; Salaries	Wages	$ 54,618	64,937	70,719	86,095
ADMIN STORM; Overtime Wages	Wages	434	208	-	-
ADMIN STORM; Wages	Wages	39,648	41,186	37,088	49,420
ADMIN STORM; Part-time Wages	Wages	4,743	5,756	10,427	6,624
ADMIN STORM; Social Security	Benefits	7,606	8,230	9,045	11,038
ADMIN STORM; Retirement	Benefits	6,741	7,328	7,493	9,533
ADMIN STORM; Health Insurance	Benefits	18,082	17,792	23,079	29,686
ADMIN STORM; Life Insurance	Benefits	229	257	268	363
ADMIN STORM; Dental Insurance	Benefits	6,358	2,146	2,088	2,548
ADMIN STORM; Vacation & Sick	Benefits	-	-	-	-
ADMIN STORM; Other Benefits	Benefits	1,939	7,881	500	500
ADMIN STORM; Long-term Disabil	Benefits	589	596	637	784
ADMIN STORM; Workers Compensat	Benefits	687	138	140	158
Pension Expense-WRS GASB 68	Benefits	18,453	(8,453)	-	-
STORM ADMIN. LABOR COSTS		160,127	148,002	161,484	196,749
STORM ADMIN OPERATIONS					
ADMIN STORM; Telephone	Operations	1,248	1,295	1,350	1,350
ADMIN STORM; Office Supplies	Operations	2,841	1,137	3,000	3,000
ADMIN STORM; Printing	Operations	5,357	7,614	6,000	6,000
ADMIN STORM; Technology	Operations	52,748	66,631	81,000	81,800
ADMIN STORM; Dues	Operations	4,430	4,393	4,500	4,500
ADMIN STORM; Training	Operations	2,886	2,433	845	200
ADMIN STORM; Travel Costs	Operations	449	-	1,040	335
ADMIN STORM; Postage	Operations	8,417	11,705	9,000	9,000
ADMIN STORM; Ads & Notices	Operations	16	122	100	100
ADMIN STORM; Building Maint.	Operations	143	241	2,000	2,000
ADMIN STORM; Facil. Maint.	Operations	6,408	5,869	5,400	5,800
ADMIN STORM; Public Education	Operations	-	-	500	500
ADMIN STORM; Liability Ins.	Operations	4,432	5,180	5,467	6,014
ADMIN STORM; Rent/Lease	Operations	19,237	19,487	18,594	18,956
TOTAL STORM ADMIN OPERATIONS		108,612	126,107	138,796	139,555
STORM PROFESSIONAL SERVICES					
ADMIN STORM; Engineering	Operations	11,653	9,189	15,000	15,000
ADMIN STORM; Legal Services	Operations	127	197	1,500	1,500
ADMIN STORM; Audit & Acct.	Operations	6,694	9,217	8,500	8,500
ADMIN STORM; Contr. Service	Operations	3,644	3,318	6,000	6,000
TOTAL STORM PROFESSIONAL SERVICES		22,118	21,921	31,000	31,000
STORM - OTHER COSTS					
STORM; Depreciation	Other	359,046	391,717	360,000	360,000
STORM; Interest	Other	46,758	53,178	47,171	57,718
STORM; Interest on Advances		3,500	3,000	2,500	2,000
STORM; Debt Costs Other		7,910	2,707	-	-
TOTAL STORM - OTHER COSTS		417,214	450,602	409,671	419,718
TOTAL STORMWATER UTILITY EXPENSES		$ 1,087,781	$ 1,115,654	$ 1,296,179	1,349,249
STORMWATER UTILITY NET INCOME		$ 584,275	$ 1,508,336	$ (45,084)	(32,249)

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VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2026 BUDGET

I. OVERALL POLICIES

A. Budget requests should be conservative in order to reflect a cautious approach to future years' budgets.
B. Maintain/Improve the Village Bond Rating.
C. Only use long-term debt for capital expenditures.
D. Utilize "one-time" revenues toward maintaining fund balance policy requirements, funding "one-time" expenditures (such as capital projects that in effect reduce future debt service) or funding debt service expenditures at call dates or over time such that there is not a negative material impact on the debt service tax rate in future years.

II. FINANCIAL POLICIES

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.
B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.
C. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
    i. Ensure "non development related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
    ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties (developers and businesses).
    iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

    The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

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VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2026 BUDGET

III. CAPITAL IMPROVEMENTS POLICIES

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.
B. The Village will coordinate development of the annual capital improvement plan budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected useful life of the project in aggregate.

Specific financial policies expanding upon items listed above are incorporated on the following pages.

Operating Budget Policies

PURPOSE:

- **The policies are designed to encourage a long-term perspective towards budgeting.**
- **Following the policies will help to avoid pursuing short-term benefits at the expense of future years' budgets.**
- **The policies intend to enable a stable level of services, expenditures and property taxes.**

SCOPE: These policies apply most critically to those programs funded through the property tax because of the impact of significant tax rate fluctuations on Village taxpayers.

POLICY:

A. New programs or proposals shall be reviewed in detail by village staff and approved by the Village Administrator.
B. A request for a program or service expansion or reduction must be supported by a justification for the change and approved by the Village Administrator.
C. Individual capital expenditures included in the general fund operating budget of $5,000 and greater (within each department) will be separately identified and segregated in capital accounts. Any changes to the original budget items up to $10,000 must be approved by the Village Administrator. Changes greater than $10,000 must be approved by the Village Board.
D. Operating expenditures in excess of budgeted amounts at the object code level in amounts greater than 10% and $1,000 must be approved by the Village Administrator.
E. The Village will maintain a budgetary control system to ensure adherence to the budget.
F. The Finance Department will prepare regular reports comparing actual expenditures to budgeted amounts as part of the budgetary control system.
G. The Village Administrator and department heads shall be jointly responsible for maintaining expenditures within approved budget guidelines.
H. Requests for additional personnel should be supported by a clear explanation of the need for such increases. Requests should contain ways on which additional funds could be obtained to help pay for the position where possible.
I. Support to outside organizations (normally made through donations and membership dues) may be provided through "in-kind" services as deemed appropriate by the Village Board unless such costs are related to "professional organization dues."
J. The Village will provide ongoing preventative maintenance and upkeep on all its assets at a level adequate to protect the Village's capital investment and to minimize future maintenance and replacement costs.

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VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2026 BUDGET

Debt Policies

PURPOSE:

- **To define the role of debt in the Village's total financial strategy.**
- **To avoid using debt in a way that weakens other parts of the financial structure of the Village on a current and future basis.**
- **To provide for limits on debt to avoid potential pitfalls in paying for the debt.**
- **To position the Village to receive the best possible credit rating.**

POLICY:

A. Debt Limit Percentages – General Obligation Debt (G.O. Debt):
   i. Ensure "nondevelopment related" G.O. Debt does not exceed 50% of the legal debt limit as established by State law. Non-Development Related debt is defined for this purpose as; debt proceeds used for infrastructure, equipment, facilities and community enrichment that does not directly impact the encouragement of new tax base growth within the Village.
   ii. Ensure all "non-externally secured" G.O. Debt (net of General Debt Service Fund Reserves) does not exceed 65% of the legal debt limit. This includes Tax Incremental Debt issued which will be recovered through TIF revenues but are not guaranteed by outside parties and/or village utilities. (developers and businesses)
   iii. Ensure all G.O. Debt outstanding will not exceed 80% of the legal debt limit. Debt Service Fund reserves (General and TID Debt Service Funds) may be applied in this calculation to the extent that debt principal can be paid off in the following fiscal year without penalty (callable debt).

   The Village issues G.O. Debt with the intent to promote development (increasing tax base) in the Village. "Development related" debt will be used within Tax Incremental Districts to fund infrastructure and to attract businesses typically through incentive payments. When Village development investments are made within TIF districts the intent is for the increase in assessed value generated by the new development to provide resources to pay for the Village investment in the TID. Additionally, the Village will attempt to enter into an agreement with an outside party (developer or business) whereby repayment of the Village investment is supported by "external guarantees" of the outside party if the tax base generated by growth does not provide sufficient revenues to reimburse the Village for its investment.

B. Annual debt service payments on new debt issuances shall not increase by greater than 4% per year unless there is a present value savings to do so or where there are plans to refinance the debt in the future in attempt to minimize interest costs.
C. Bonds/Notes issued for capital projects will be paid back within a period not to exceed the expected aggregate useful life of the projects.
D. The Village will try to keep the average maturity of general obligation debt at or below fifteen years.
E. Refinancing or bond refunding will only be undertaken when there is significant economic advantage to the Village, and when it does not conflict with other fiscal or credit policies.
F. Maintaining the best possible credit rating shall be a major factor in all financial decisions.
G. Competitive bids will be considered for all new debt issuances and for debt refunding issuances if deemed fiscally prudent.

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VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2026 BUDGET

Capital Improvement Policies

PURPOSE:

- **To ensure that capital expenditures are well planned.**
- **To enable the Village to replace capital items when needed.**
- **To fund capital improvements without causing significant fluctuations in the property tax rate.**

SCOPE: All departments and funds are included in the Five-Year Capital Improvement Program (CIP). The CIP identifies the timing and financing of all capital items.

POLICY:

A. Village Management Staff will maintain a five-year plan for capital improvements (Capital Improvement Program) and update it annually.
B. All capital improvements shall be made in accordance with the adopted Capital Improvement Program.
C. The Village will coordinate development of the annual capital improvement budget during the development of the operating budget. Future operational costs associated with new capital improvements will be projected and included in Village long-term financial forecasts.
D. Village staff will identify the estimated costs and potential funding sources for each capital project proposed in the annual budget before it is submitted to the Village Board for approval.
E. The Village may consider investing in improvements outside of the 5-year capital improvement plan if alternative revenue sources are available (i.e. grants, impact fees, other cost sharing), should an emergency arise or if the improvements are in a Tax Incremental Financing District.

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VILLAGE OF DEFOREST
VILLAGE BOARD BUDGET AND FINANCIAL POLICIES
2026 BUDGET

Fund Balance Policies

PURPOSE:

- **To maintain fund balance amounts at levels identified in financial policies.**
- **To provide guidelines for fund balance designations and carryovers.**
- **To help ensure that excess fund balance is utilized for the highest priorities of the Village as a whole while also considering the amount of excess funds available.**

SCOPE: All Governmental Fund Types.

POLICY:

A. Maintain an unassigned fund balance in the general fund at fiscal year end of not less than 15% of the subsequent year's operating expenditure budget (the calculation is to include the budgeted expenditures of the General Fund and tax funded expenditures of special revenue funds.) Should unassigned fund balance of the general fund ever exceed 25%, the Village will consider such fund balance surpluses for "one-time" expenditures that are non-recurring in nature and which will not require additional expense outlays for maintenance, additional staffing or other recurring expenditures. Transfers of excess unassigned fund balance should be discussed with the Village Board after the issuance of the annual audit for the prior year.

B. General fund unassigned fund balance will not be used in attempt to reduce the general fund operating tax rate unless fund balance is being used to fund non-recurring costs in the current budget or a "one-time" revenue reduction.

C. "Carry-overs" of budgeted amounts will only occur with formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all carry-overs prior to recommendation to the Village Board. Carry-overs are defined in most cases as; unspent funds from one budget year that are being requested to be used in a future budget period and are for specific items that were identified in the budget process and were not purchased or provided due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. For more information see Appendix B of this document.

D. Commitments of fund balance for specific projects, purchases and purposes require formal approval of the Village Board. Department Heads must request approval of the Village Administrator for all requested fund balance commitments prior to recommendation to the Village Board. The Village Administrator must consider each individual request relative to all existing and near future priorities of the Village rather than the needs the requesting department. Appropriation of committed funds will require Village Board approval of a budget amendment. All committed funds will be reviewed and reapproved by the Village Board at least annually (normally during the budget process). The Village Board has the right to re-appropriate or lapse any specific commitments of fund balance at any time. For more information see Appendix B of this document.

E. Funding For Future Benefit Costs: The Village Board has established a separate special revenue fund to provide for the appropriation of funds towards unanticipated benefit costs. Such costs include, but are not limited to, human resource consulting/legal costs, severance payouts, unemployment payments and contributions towards health insurance for vested sick leave. The Village has been "contributing" to this noncurrent liability since 2006 primarily through lapses in wages and benefits with consideration given to other Village financial policies. Beginning with the 2012 Budget the Village has appropriated funds and levied taxes to provide sufficient funds to fund Future Benefit estimates. Since the actual liability is unknown at any point in time and only estimates can be generated, the Village Board has established a goal to fund anticipated future benefit costs at 100% of total vested sick leave (employees who have met the criteria of being 100% vested according to Village benefit policies). The Village Board realizes that this goal may not be attainable always, but should deficiencies occur the Village will identify a fiscal plan to reestablish reserve balances within a three-year period.

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APPENDIX – A: Other Village Board Position Statements

A. The Village shall seek additional revenue sources (impact fees and other fees allowable by State Statute and local ordinance) to reduce the dependency on State Shared Revenues and tax revenues.
B. The Village shall seek out and enter into shared service agreements in order to provide optimal fiscal responsibility to Village Citizenry. Such shared services should not be of a nature that could cause a negative impact on the Village's financial position, growth or the effective management of Village business in the foreseeable future.
C. Emphasis should be placed on enhancing the productivity and uses of existing personnel resources prior to requests for additional personnel.
D. Personnel costs are according to union contracts, adopted policies and negotiated professional contracts.
E. Fees will be established for all service and facility costs that are reimbursable such as building permits, clerk's fees, park fees, etc. Fees will be reviewed annually for inclusion of all related costs including overhead. Such costs will be billed out in accordance with Local Ordinance and/or State and Federal law.
F. Recreation programs (including active and passive recreational activities utilizing Village resources) are considered a valued service to the community as they promote physical and social interaction of people of all ages. This being considered, the Village Board provides direction through this position statement that the Director of Public Services is directed to establish programs and a pricing structure that will promote Village recreation programs to be utilized while still recovering the majority of direct and overhead costs as approved in the annual budget (at the Recreation Department level not specific recreation program level). This statement is intended to include the recovery of departmental costs incurred for the benefit of non-Village organized recreational programs. The Village Administrator will also be involved in the general oversight of recreation program cost recovery. Also, no child will be denied participation from recreation programs due to lack of income. The Village will determine eligibility for reduced fees by using current school lunch program guidelines.
G. Utility Rates will be monitored annually for adequacy by the Village Administrator. Generally speaking, rates will be adjusted as noted below:
    - Water Utility:
        a. Village will consider the need to apply for the simplified rate increase with the PSC (cost of inflation) annually.
        b. Village will conduct a full rate study at least every five years unless a calculation based on amounts from the prior year's PSC annual report determines that the utility does not meet the financial requirement of the Simplified Rate Case statute (Wis. Stat. § 196.193) clearly showing that the utility is ineligible for a rate increase. Should a full rate study be conducted, the results will be shared with the Board for authorization to file for a full rate adjustment, including cost of service study with the PSC.
        c. Finance Director is authorized to work with consultants as needed.

    - Sewer Utility:
        a. Village will consider the need to alter sewer rates annually based on utility operating costs, operating results and rates and fees passed through by the Madison Metropolitan Sewerage District (MMSD).
        b. Finance Director is authorized to work with consultants as needed.

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- Stormwater Utility:
    a. Finance Director is to consider the need to adjust stormwater rates annually.
    b. Finance Director is to report need for rate adjustments annually.
    c. Finance Director is authorized to work with consultants as needed.

APPENDIX – B: Policy Definitions and Process Guidelines

Description and Process of Carry-overs and Fund Balance Commitments:

- Carry-overs – Requests for items originally budgeted in one year's budget that were not expended by year end and are approved to be expended in the subsequent year's budget are considered to be "carried over". Basically, this means the budgetary authority extends to the subsequent year and does not lapse to fund balance. In most cases, funds to be carried over are for specific items that were identified in the budget process and were not purchased due to time constraints, lack of availability, or anticipated lack of funding in other budgetary categories. Examples of specific items include equipment purchases, facility improvements, special construction projects, contracts with consultants, etc. Lapsed salaries and fringe benefits cannot be carried over. In most cases unspent budgetary funds for operating costs will not be considered for carryover.

  Process – Any carry-over requests that are known or anticipated should be submitted to the Village Administrator as soon as they are identified. It is certainly helpful to have this information prior to the adoption of the subsequent year's budget, but it is not required. Carry-over requests should be submitted within the same calendar year that the item was originally budgeted; however, requests will be accepted through mid-March of the subsequent year. The Village Administrator will review the carry-over request and make recommendations pertaining to the fiscal impact. The Village Administrator will approve or disapprove the request. All carry-over requests approved by the Village Administrator will be recommended for Village Board approval when the prior year fiscal results are accurately determined (March or April of the year following the initial budgetary request).

- Committed Fund Balance – Committed Fund Balance is a term that signifies that the Village Board, through resolution, has "earmarked" a portion of fund balance for a specific project. These funds will be spent some time in the future, not necessarily in any given year. Committed fund balance is often used to accumulate funds over several years to finance a large expenditure. Examples include; setting funds aside for the purchase of new accounting software, phone systems, dump trucks, park development, etc. Committed funds can also be set aside to match project costs funded in part through other means such as donations. In order for committed funds to be expended, the Village Board needs to adopt a resolution approving a budget amendment that authorizes the appropriation of designated fund balance as the funding source for the identified expenditure.

  Process – Department heads, committees, commissions and the Village Board may request to have a portion of unassigned fund balance set aside for a specific purpose. Any requests for committing a portion of fund balance should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained. The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval. If approved, the Finance staff will make the necessary accounting entries to ensure that the funds are identified separately from undesignated funds of the Village.

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- Fund Balance Requests – Requesting funds from fund balance is essentially the same as requesting the commitment of funds only on a current basis. From time to time, the Village will identify a need for expending funds that were not anticipated at the time of budget adoption. This is likely when there is damage to a Village facility or large piece of equipment. Funds may need to be appropriated from fund balance until insurance proceeds are received. Also, occasionally, enhancements to service delivery mid-year may require funding from fund balance, such as constructing a compost transfer station, capitalizing on an opportunity to further progress of a Village plan or goal (i.e. purchase of property) or appropriating matching funds towards a grant. Funding expenditures from fund balance outside of the budgetary process should be scrutinized thoroughly and should have a direct benefit on a current basis. Otherwise, such a request should be deferred until the next fiscal budget.

  Process – Department heads, committees, commissions and the Village Board may request funding from unassigned fund balance at any time. Any requests should be submitted to the Village Administrator. The Village Administrator will review the request and determine the fiscal impact of the request. Existing fiscal and budgetary policies require a certain level of unassigned fund balance that must be maintained (see most recent Village Board Budget and Financial Policies document). The Village Administrator will also consider the priority of the request among other needs of the Village and its impact on long range fiscal plans. Any requests that are approved by the Village Administrator will be submitted to the Village Board via resolution for approval.

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